Quotation Supplement (Monthly) Investors-Supplement (quarterly) Street Railway Supplement (quarter) State and City Supplement Common State

[Entered according to Act of Congress, in the year 1898, by the William B. Dana Company, in the office of the Librarian of Congress.

VOL. 67.

SATURDAY, DECEMBER 24, 1898.

NO. 1748.

The Chronicle.

PUBLISHED WEEKLY.

TOLK	is or our	scription—i	mymore in A	rasmuce		
For One Ye	ar				\$10	00
For Six Mon	aths		*		6	00
		n (including po				
		n Six Months (00
Annual Sub	scription	in London (incl	uding postage)		108.
Six Mos.	do.	do.	do.		21	10s.

Above subscription includes THE QUOTATION SUPPLEMENT THE INVESTORS' SUPPLEMENT

THE QUOTATION SUPPLEMENT
THE INVESTORS' SUPPLEMENT
All of which are furnished without extra charge to every subscriber
of the Commercial and Financial Chronicle.
File covers holding six months' issues or special file covers for Supplements are sold at 50 cents each; postage on the same is 18 cents.

Terms of Advertising—(Per Inch Space.)

Transient matter	\$3	50	Three Months	(13	times)	\$25	00
STANDING BUSINESS CARDS. Two Months (8 times)	18	00	Twelve Months	(52)	**)	58	00
Lo	ond	on	Agents:					

Messrs. EDWARDS & SMITH, 1 Drapers' Gardens, E. C., will take sub-oriptions and advertisements, and supply single copies of the paper t is, each.

WILLIAM B. DANA COMPANY, Publishers, Pine Street, Corner of Pearl Street, Post Office Box 958. NEW Y

NEW YORK.

CLEARING HOUSE RETURNS.

The following table, made up by telegraph, etc., indicates that the total bank clearings of all the clearing houses of the United States for the week ending to-day, December 24, have been \$1,639,402,398, against \$1,752,706,939 last week and \$1,080,873,607 the corresponding week of last year. The Christmas holiday occurred in the week of last year.

CLEARINGS.	Week Ending December 24.					
Returns by Telegraph.	1898.	1897.	Per Cent.			
New York	\$834,457,482	\$630,388,114	+32.4			
Boston	106,745,903	86,866,513	+22.9			
Philadelphia	70,687,815	62,003,028	+14.0			
Baltimore	16,690,365	14,546,994	+14.7			
Chicago	123,703,419	94,547,396	+38.4			
St. Louis	26,311,536	25,001,769	+5-2			
New Orleans	10,700,415	10,846,459	-1.3			
Seven cities, 5 days	\$1,189,277,435	3924,200,273	+28.7			
Other cities, 5 days	175,108,471	156,673,834	+11:8			
Total all cities, 5 days	\$1,364,385,906 275,016,492	\$1,080,873,607	+36.3			
Total all cities for week	\$1,639,402,398	\$1,080,873,607	+51.7			

The full details of clearings for the week covered by the above statement will be given next Saturday. We cannot, of course, furnish them to-day, bank clearings being made

of course, furnish them to-day, bank clearings being made up by the various clearing houses at noon on Saturday, and hence in the above the last twenty-four hours of the week have to be in all cases estimated, as we go to press Friday night. We present below our usual detailed figures for the previous week, covering the returns for the period ending with Saturday noon, December 17, and the results for the corresponding week in 1897, 1896 and 1895 are also given. The week's total is the heaviest ever recorded. In comparison with the preceding week there is an increase in the aggregate exchanges of one hundred and ninety-six million dollars, and at New York alone the gain is one-hundred and sixty-four millions. Contrasted with the week of 1897 the total for the whole country shows an increase of 24.3 per cent. Compared with the week of 1896 the current returns record a gain of 59.3 per cent, and the excess over 1897 is 16.3 per cent. The excess over 1896 reaches 32.3 per cent, and making comparison with 1895 the gain is seen to be 23.5 per cent.

-			Week e	ecember 17.	cember 17.			
	Clearings at-	1898,	1997,	P. Uen	z. 1896.	1898.		
	New York	1,119,563,25	5 865.845,517	+29	4 623,405,19 0 63,093,47 1 14,311,17 5 4.588,24 6 1,761,54 1 1,470,45 9 993,47 6 977,41	0 747.817.570		
1	New York Philadelphia Pittsburg	. 91,191,41	5 865.945.517 0 76,7.42,969 1 16,066,705 5 18,210,400	+19	0 68,093,47 8 13,435,71	747,817,570 72,889,996 5 16,497,127 4 14,941,049 9 5,329,247 7 2,114,998 3 1,664,996 7 1,94,954 0 888,359 7 749,448		
	Buffalo	20,785,66	5 18,210,408 4,582 968	+10 +47 +1 -1	1 14,311,17	4 14,901,049		
1	Washington	2,985,84	3 4,552,256 3 2,271,374 9 1,847,330 9 699,292	+15	8 1,761,54	7 2,114,998		
	Rochester	1,237,35	9 699,292	+15 +76	9 993.47	7 1,241,954		
	Scranton Wilmington	848,34	8 888,071 0 699,292 0 330,400	+11	8 699 01	0 888,359 7 749 448 0 838,800		
	Binghamton Total Middle	1,270,357,25	330,400 5 988,544,870	+28	5 794 900 70	0 900 040 440		
	Boston	181,989,17	4 119 609 444	410	94,810,88	4 100,837,739		
1	Providence	2,512,84	6.281,600 1 2,336,642 3 1.662,609 4 1,590,121 8 1,576,106 1,397,051	+77	5 2,089,21	4 100,837,789 0 7 219,760 0 2,546,278		
	Now Howen	1,858,40	3 1.002,009 4 1.590,121	+11	3 1,428,88 3 1,766,77	1,094 477		
1	Springfield Worcester Portland	1.653,97	8 1,576,106 1,397,051	+6	1.487.76	1,443,060		
	Fall River Lowell	1,558,40 1,597,80 1,654,97 1,512,70 1,184,87 1,38,91 1,570,73	2 977,55± 8 652,780 6 494,638		1,345,84	2.546,978 1,494,477 2.1,500,978 8.1,443,060 1,427,561 1,223,956 738,000 520,130		
1	New Beatoru	570,78	49 4,533	+14	497,50	520,180		
ı	Total New Eng	153,197,90	199,517,183	+18*				
1	Cincinnati	198,109,074 18 115,95 7,881,92 9,246 81	101,301,940 0 18 553,900 0 7,181,200 7,838,745 0 5,907,466 0 3,800,000 3 4,820,564 1 890,519 0 1,576,460	-3°	12,267,60	8 98,314,012 18,862,500 7,152,193 4 6,824,988 7 4,993,638 9,876,200 9,892,598		
ı	Detroit	9,216 81	7,838,745	+181	6,290,60	7,152,199 6,824,938		
ı	Milwaukee	4 200,00	3,800,000	+100	4,000.00	1,993,638 3,876,200		
ı	Columbus Indianapolis Peoris		3 2,820,564 1 890,549	+18	1,577,85	3,392 598 1 647 939		
I	Toledo	1.178.17	1,575,460	+88	7 798 91	1 592,361		
ı	Dayton	468.45	410.578	+12 8 +12 8 +0 8 +82 7	559,290	899,089 681,338 808 996 297,535 869,799		
I	Kalamazoo	809,88	807,295 982,700 239,181	+0.8	301,676 240,576	297,585		
I	Bay City	190,38	239,181	+18.4	\$70,900 280,000	248,501 280,037		
I	Rockford Springfield, Ohio	251,565 236 976 243,688	20,086 3,07,5:5 71,248	+50	260,000 186,076 158,660 1v1,846	280,037 227,043 229,600		
1	Vonnestown		71,248 275,420 831,970	+24.1		229,600		
ı	Springdeld, Ill Evansville*	845,533 410,675 937,144	881,970	+25.9	*******	*****		
ı	Tot. Mid. West'n.	177 200 401	180 108 899	+18.1				
I	San Francisco Salt Lake City	18 480,376 2,345.570 1.963.835 2,556,461 747,830 756,277 1,466.711 1.925,362 573,400 129.985	16,610,155	+650	14,925,624	14,195,083		
I	Portland Los Angeles	1.963,838 2.556,461	1,3:8,099 1,986,942 2 498,293 600,000	+28 +24 6	1,825,525 1,825,525 1,492,880 1,941,008 528,797 460,113	14,195,083 1,813,477 1 825,983 2,547 905 589,718 564,143 571,078 482,896 187,725 102,910		
ı	Helena Tacoma	747,836	600,000 7r6 248	+34.6	528,797	889,718		
ı	Seattle	1,466,711	7c6 248 1,108,947 761,428 297,334 113,328	4-312 W	554,618	541,078		
ı	Spokane	578,400	297,354	+56 8 +92 8 +12 0	615 170 127,448	187,725		
ł	Total Pacific			+157		21,840,188		
l	Kansas City	11 447,713 10,308,688 7,015,628 5,143,651 8,111,190 647,118 2 850,000 1,350,000	10,592,053	+8.1	1: 420,974	11,587,717		
ı	Minneapolis Omaha St. Paul	7,015,628	5,405 601		1; 420,974 9,394,564 3,734,834 4,911,780	4,414,594		
l	St. Paul Denver	8,111,190	11,637,19, 5,405 6d1 4,740 496 3,676,407	+85 +162	4,911 780 2,482,819	11,587,717 10,253,468 4,414,594 5,482,688 2,953,639		
ı	Davenport	2 350,000	578,009 1,413.344	+66.3	2,482,819 518,283 1,406,996	2,953 639 2,100,000 1 344,000 1,032 065 675 631 499,328 498,067		
ı	St. Joseph Des Moines Sloux City	1,350,000	1,800,000 616,987	+8.8	405,079	1,092 065		
ı	Lincoln	531,514 478,210 438,709 111,080 97,809	810,000	+2°3 -24 6	484,127 82 - 64 - 624,407 5d 608	499,828		
ı	Wichita Topeka	488,709	442,148 577,128 99,017 109 318	-24 6	624,907	565 414 60.587		
l	Fremont Hastings	97,609	109 318	-0.0	68,654	77,927		
ı	Tot. other West			+80	87,003,129	41,535,143		
	St. Louis New Orleans Louisville	18,465,572	23,126,069 14,004,118	-11.0	26,013,614 13,288 362	26,834,270 14,196 001 6,202 999		
ı	Galveston	31,818,119 12,465,572 7,513,135 3,916,050 4,347,090 3,348,474 3,004,372 2,563,834 1,576,029 1,176,592 1,392,457	14 004 118 6 494 138 8 876 654 8 876 654 9 157 025 2 620 06 2 744 925 1 915,760 1 947 621 947 621 948 967 489 437 210 439 346 857	+99 -110 +157 +107 +07 +61	26,013,614 13,288 362 6,787,869 3,703,650 3,656,758 3,613,356 2,279,505 2,543,140 1,180,807 1,046,622	6,802 999 3,467,060 8,702,087 3 937,182 2,829,515 2,578,563 1,509,226 1,043,183		
4	Houston	4,247,090 3,348,474	8 157,025	10.1	3,656,753 8,613,856	8,702,087 8,997,188		
ı	Hichmond Memphis	3,004 372 2,583,834	2,620,06, 2,746,925	-0.0	2,279,505 2,543,140	2,829,516		
ľ	Atlanta	1,876,029	1 915,760	-9·1 +9·3 +86 4	1,881,344	1,909,226		
	NorfolkFort Worth	1 292,457	947,528	+36 4	1,096,622	1,185,911		
		709 110	1,127,790	-23'7	244,444 980,593 440,011 870,354	1,304,228 1,044,183 1,185,911 776,480 876,160		
1	Birmingham Knoxville	574,684 587 912 385,090 286,600 348,605	439,437	+18.9	870,354	469,251 456,629 406,512 485,339 251,104		
	Little Rock	236,600	210,439	+184	380,191 275,055 246,000	406,512 985,339		
ĸ	Chattanooga Macon	466,000	740,000	-870	240,000	251,104		
ĺ	Total Southern	77.519.668	74 787,889	+3.7	69,471,680	70,747,872		
		1,752,706 939				L.250,936 904		
	Outside N. York.	682,843,684	544,677,810	+19.8	476,689,715	512 119,334		
380	Montreal	18,222,382	13,269,251	+37°3 +36°9 +21°2 +8°0 +21°6	11,930,895	11,969,976 7,889,272 1,884,977 1,458,708 692,984		
	BLADIER	10 578,817 1,888 803 2 331,289	1 145 694	+21.2	7,063,698 1,244,042 1,816,808 680,986	1 884,977		
1	Winnipeg Hamilton	773,588	7.797,1.2 1 145 694 2,159,412 696,668 644,977	+21.6	680,986	692,934		
	St. John. Victoria* Vancouver*	646,541 623 559 758,206	045,977	+8.7	519,951	*** ****		
1	Total Canada	758,206 33,961,740	25 586,041	+32-7	29,285,430	73 339.852		
	A West included in t	4-1-	20 0001012	1000	27,230,7301	7 0 000.003		

* Not included in totals.

THE FINANCIAL SITUATION.

The tone on the Stock Exchange this week has been strong and business active, but the movement, though tending upward, has been quite capricious. Industrial conditions, so far as there has been any de velopment, have improved. Railroad earnings have as a rule continued to increase. But the Street is apparently so highly strung that within narrow limits the greater facts are disregarded, and trifling things or rumors, whether favorable or unfavorable, are given undue weight.

The railroad situation has been distinguished by a number of minor events that have taken place, and by others of more permanent importance that have been in process of consummation. Some of the most-discussed preferred stock dividends have been announced. These did not seem to meet the views and expectations of sanguine speculators, being too conservative. Their hopes and plans were based on a larger distribution from both the Atchison and the Southern roads, for those properties have earned more than the one per cent declared, and are still doing remarkably well, as recent earnings show, and as the November statement of the South ern Railway, published Wednesday, further discloses. Much the same is true of the New York Central and its dividend, also an event of the week. But the action of the directors looking to the future of all these organizations is clearly wise and we are inclined to think that other dividends made by other roads will indicate a like conservative course. To be sure the Denver & Rio Grande somewhat unexpectedly advanced its rate of distribution to its preferred stockholders; in that case, though, the act was no less discreet, for after the distribution there was a good surplus left, with earnings still large and increasing. The truth is, railroads are doing so well and are in such good condition financially that they are independent of stage effects. And then, too, there is nothing in the business outlook that is not encouraging and, indeed, full of promise. It is just the time, therefore, for a policy that does not strain for present display but tends to permanency—that is, to free expenditures in building up the condition of the roads, with a gradual increase in the amount distributed among stockholders. That is the only feasible and safe American policy. We are inclined to think, too, that our best railroad properties will be much more nearly held at home in the future, for they are wanted here for permanent investment. It is the general statement of the officers of the companies whose stocks were formerly in Europe that they are now among our own people. This is true of even the Pennsylvania Railroad, whose securities have always been so largely held abroad.

Another class of events of larger importance has been in progress among our carriers. We refer for illustration to the sale of the Chicago & Alton, the rumors with relation to which have for some time been current, but which have finally this week settled upon a syndicate of bankers as the purchaser, several prominent roads being included in the suggested combination. Then, too, the reports two or more weeks fected an arrangement with the Commissioners of the enforcing duty.

Government to pay its Government debt, as provided in the law passed at the last session of Congress, have gained in probability and belief. That end might be reached in accordance with the terms of the statute either by a syndicate agreement to provide money to meet the old debt at once or through the acceptance by the Government Commissioners of new bonds extending the debt. The latter seems hardly possible except as a temporary expedient supplemented by a syndicate arrangement to meet the payment, because the terms are so hard that the company of itself could not meet them. The extreme length of the new bond is fixed by the Act at ten years, with 3 per cent interest, payable principal and interest in ten equal semi-annual instalments. An extension on such terms might be compassed if a syndicate could be formed to assume the payments (with an option to liquidate sooner if it chose) and to substitute new general first mortgage 4 per cent bonds in place of the Government and other liens. The only question then would be whether the Central could pay the interest. The ease with which the Union Pacific has carried its load would almost of itself settle that question in the affirmative. Moreover the Central Pacific is peculiarly well placed for syndicate work. Such a body of capitalists would have nearly a clear field, as substantially all the company's bonded debt is over-due or subject to call at par, or so situated as to be controlled. This is important, as it would enable any reorganization committee to get rid of, without bonuses, the road's high interest bonds, a fact which, together with the very considerable sinking funds the company itself holds, would open the way to make the fixed charges such as the income of the road could easily meet.

A further development in railroad affairs has been the action of the Receivers of the Baltimore & Ohio to prevent rate-cutting. The plan is a novel one. The Receivers announce in a letter to Mr. Knapp, the Chairman of the Inter-State Commerce Commission, that after January 1 1899 the road they represent will maintain scrupulously the published tariff and rates filed with the Inter-State Commission; further that they will ask the Commission to aid them in an effort to prevent competition from taking the form of illegal concessions through secret rates, drawbacks and other devices. In that interest and for the purpose of restricting the practices referred to, the Receivers propose to report to the Commission any departure from published rates, that the facts may be investigated, the truth fully ascertained, and the illegal practices stopped. The wrong-doing which is here sought to be cured covers, no doubt, a class of irregularities most harmful to all interests concerned of any relating to railroad operations. We can but think that every road would like to have them stopped. Since the Supreme Court Trust decision no combination for enforcing stability of rates is legal, and hence we have the reason for the suggestion made by the Receivers. If other roads would adopt the same line of action we do not see why the plan might not work and become effective. The Inter-State Commerce Commission was formed to correct just such dealings and abuses. Here, then, is scope for its energies along the line of the law's chief requirement. Let old with respect to the Central Pacific having per- the roads act individually as probes, giving facts and

We have suggested above that home investors have such a need now for our best securities that these are not likely to go abroad as freely as heretofore they have done. There are reasons why American capita should hold them at high prices. Quite a large class of railroad bonds has in recent years been opened to savings banks' deposits and those banks are absorbing considerable lines of the permissible securities. This privilege will have to be extended from year to year. Savings institutions find it very difficult to make a sufficient return to their depositors. But aside from that our home capital has increased and great difficulty is met with by private investors and trustees in placing money securely at any but a very low rate of interest. At the same time while all that is true, the futility of an attempt to distribute a Russian loan here is, we think, obvious. The claim is made that such a loan is the subject of negotiation. That is possible and, of course, if the price fixed was low enough, the operation could be carried through successfully. But the loan would not be placed in New York unless Russia could get more favorable terms than London or Paris would offer. That is to say, we, with our smaller accumulations of wealth, total unfamiliarity with Russian affairs securities, are going to outbid London and Paris on this occasion. If our people really are to be such eager buyers as is assumed, would it not be wise for the syndicate having the matter in charge to first test the American appetite by buying a few thousand roubles worth of an old issue at London at the current price and auction them off here.

It is many years since the business public has had such occasion for genuine rejoicing at Christmas time as on the present occasion. Activity and prosperity and rising prices are the prevailing conditions and they naturally tend to add zest to the Christmas festivities. Stock Exchange seats are quoted at \$30,000, the last sale having been at \$29,750. As recently as 1896 they sold at \$15,000, and the highest price ever reached was \$34,000 in 1885. The volume of transactions is on an unprecedented scale, the dealings having several times fallen but little short of a million shares a day. There have been single days in the past, on occasions of panic or great excitement, when the sales have been heavier, but never before has there been such continuous activity day after day. Unless business next week should dwindle very materially, the aggregate of sales for December 1898 will be the largest for any month in the history of the Exchange. Both brokers and customers are happy, and the internal revenue tax on sales, which ordinarily would be found onerous, passes almost unnoticed. When everybody is making money, no one begrudges Uncle Sam a share of it.

Bank clearings and other trade records tell the same story of a rising tide of activity. Last week's bank exchanges, at 1,752 millions for the whole country and at 1,119 millions for New York, are both the largest ever reached for a single week. This week the totals will be a little smaller, but the aggregate for the month will certainly stand unexcelled. The deposits of the New York Clearing House banks last Saturday for the first time passed the 800-million mark; the previous Janu-

ary they first passed above 700 millions, and never previous to July 1897 had they been up to 600 millions. The gold reserve in the United States Treasury was yesterday reported \$246,027,639, which is the very highest figures ever attained. We showed last week that iron production is now on a greater scale than at any previous date. Our foreign trade, we need hardly say, as far as the exports are concerned, is of unequaled magnitude, each month establishing a new record. The balance in the country's favor on the merchandise movement for the late fiscal year (excess of exports over imports) was of such exceptional and extraordinary magnitude, reaching over 615 million dollars, that it was thought unlikely it could be duplicated. Yet, according to present indications, the result for the calendar year will be about equally noteworthy. And so we might multiply the illustrations. Of course there are many causes for this marvelous growth and activity, but underlying them all and back of them all is the victory achieved for sound money at the Presidential election in 1896, re-enforced by the further victory gained at the polls last month. This Presidential election is only two years behind us, and yet how great, how tremendous the change in the interval. Let serious men reflect what the situation would be to-day had the principles of the Chicago platform triumphed.

1281

The records of new track-laying which are now coming to hand bear out the belief that railroad construction is being prosecuted on a greatly increased scale. The "Railroad Gazette" of this city has prepared a preliminary statement which shows that during the twelve months of 1898 no less than 2,867 miles of road have been built, thus greatly exceeding work of this kind in other recent years. The "Gazette" says it is likely later reports will somewhat increase the total. But even as it stands the aggregate is the largest of any twelve months since 1892. In the three preceding years the annual additions have not varied much from 2,000 miles, the increment, according to "Poor's," having been 2,188 miles in 1897, 2,013 miles in 1896 and 1,938 miles in 1895. But this hardly tells the whole story. The outlook is for a still larger addition in 1899-at least the fact that so many companies have plans for new work of this kind makes it certain that unless a setback occurs the aggregate will be heavy.

We have adverted above to the dividend declarations of the Atchison and the Denyer & Rio Grande. In both cases the action is the natural, the inevitable outcome of the era of prosperity which the properties are enjoying and the careful intelligent way in which they have been managed. The Atchison is the larger one of the two. It was reorganized, as is known, three years ago. A dividend on the preferred shares did not then seem among the early probabilities. The question raised at that time was as to whether the property could be depended on to earn the interest on the adjustment incomes. But 3 per cent was paid on these incomes in November 1897, and the present year in that month they received the full 4 per cent to which they are entitled out of the earnings for the twelve months ending last June. The income account for this period of twelve months shows that even after paying the income interest, there was left a balance of \$1,888,809. The preferred stock is large, amounting to over 120 million dollars, and it takes

therefore nearly 14 million dollars to pay the one per cent just declared, but 't will be seen that the surplus would have warranted a distribution of 11 per cent had it been deemed advisable to pay that much. Moreover, it should be remembered that the surplus given remained after very heavy outlays for betterments and improvements, which were charged to expenses and deducted from earnings. In our review of the report we pointed out what a prominent feature this had been in the year's operations. The current year thus far, much the same policy has been pursued, which will account for the fact that for the four months to October 31 net earnings are about \$205,000 below the result for the same four months of the preceding year. But, as was recently stated in these columns, after the 1st of January 1899 these outlays, it is expected, will be materially reduced, and a considerable improvement in net earnings is looked for from that cause alone.

As to the increase in the dividend on Denver & Rio Grande preferred shares, we have frequently taken occasion to refer to the great advance which this property has been making and how the prospects of the shareholders have as a result steadily improved. Situated in a silver-mining country, no road was harder hit by the depression which came in 1893 and none seemed to have at that time a less inviting prospect. But the management proved equal to the occasion and under their energy and foresight quick progress was made in retrieving the losses resulting from the prostration of the silver-mining industry. suspension of dividends for some years, the company resumed in a small way in 1896, paying 1 per cent each six months, or 2 per cent per year. Last July the semi-annual payment was made 11 per cent. Now two per cent has been declared, payable the coming January, and Chairman George Coppell is quoted as saying that this simply means that the stock is on a 4-per-cent basis. The company's income statement for the six months to December 31 1898 shows that after allowing in full for the two per cent dividend to be charged against the results for these six months, and also after allowing for an appropriation of \$105,000 in payment of the cost of new equipment, there was still left a surplus on the operations of these six months of \$197,920. In an interview the day before the declaration of the dividend, President Jeffery was quoted as saying that in the seven years he had lived in Colorado he had never seen such evidences of general prosperity as existed at present. This applied, he stated, to all kinds of business-trade, agriculture, and, best of all, to the mining interests, which form the basis of Colorado's prosperity. The mining camps at Cripple Creek, Leadville, Aspen, Creede and other points he asserts are making a larger output of ore than they have in many years. The construction of mills and concentrating plants in a number of camps has facilitated the production of low-grade ores at a profit. The Denver & Rio Grande is carrying the largest tonnage on record.

While the New York Central has not increased its dividend rate, the exhibit for the quarter ending December 31 (partly estimated of course) is in every way satisfactory. Gross earnings are \$416,000 larger and net earnings \$179,000 larger than for the same

of the collateral trust bonds against the holdings of Lake Shore & Michigan Southern and Michigan Central stock, have been augmented \$799,000. But on the other hand the dividends received on the holdings of stock referred to have swelled the income from investments in the sum of \$946,000. The final result shows a surplus of \$560,000 over and above all charges and the one-per-cent dividend on New York Central stock, against a similar surplus for 1897 of only \$234,000. Combining this quarter with the preceding quarter, we find that for the half-year there is a surplus of, roughly, \$1,113,000 above the two-per-cent dividends for this period in 1898, against a surplus of \$935,000 for the corresponding period in 1897.

Money on call, representing bankers' balances, has loaned at the Stock Exchange during this week at 2 per cent and at 41 per cent. The higher rate was recorded on Tuesday during a brief interval when the regular loaners of money were temporarily absent. The rate quickly fell off to 21 per cent on the offering of supplies attracted by the high quotation, and thereafter for the remainder of the week the bulk of the business was at 2@21 per cent, and the average for the week was 24 per cent. Banks and trust companies quote 24 per cent as the minimum for new loans. Time contracts are liberally offered, with a fair amount of business, and quotations are 24 per cent for sixty days and 3 per cent for ninety days to six months on good Stock Exchange collateral. No new commercial paper is being offered, and probably the supply of paper will continue light until after the turn of the year. The demand continues good and rates are 3 per cent for sixty to ninety day endorsed bills receivable, 34@34 per cent for prime and 4@5 per cent for good four to six months' single names. The clearings of the associated banks of this city last week were \$1,119,863,255, exceeding by \$24,154,793 those of the week ending November 19, which were the largest of the year previously recorded. The daily average clearings last week were \$186,-643,876, against \$159,232,190 in 1881, the largest on record. With the exception of some shifting of loans by the banks incident to preparations for the semiannual settlements and dividend and interest disbursements, there has been little of importance to note in banking circles this week.

There have been no new features in the European political or financial situation. The Bank of England minimum rate of discount remains unchanged at 4 per cent. The cable reports discounts of sixty to ninety day bank bills in London 33@31 per cent. The open market rate at Paris is 3 per cent and at Berlin and Frankfort it is 51/05% per cent. According to our special cable from London the Bank of England lost £398,372 bullion during the week and held £30,590,507 at the close of the week. Our correspondent further advises us that the loss was due to the shipment of £471,000 net to the interior of Great Britain, the export of £30,000 to various countries, and the import of £103,000, of which £83,000 came from the Cape and £20,000 from Australia.

With the exception of a brief period of activity on Tuesday, due to a demand to remit for January settlements, the foreign exchange market has been quiet this week, there being no European period in 1897. Fixed charges, because of the issue steamer after Wednesday until to-day (Saturday).

The offerings of commercial bills against cotton and grain have been liberal, but they appear to have been promptly absorbed. One feature has been the exchanging of running off for new sixty day bankers' bills to continue the investment operation. It is announced that £500,000 in gold was shipped on December 20 from Sydney, N. S. W., for San Francisco.

Nominal rates for exchange have remained unaltered during the week, at 4 821 for sixty days and from 4 85½ to 4 86 for sight. Rates for actual business opened unchanged on Monday, compared with those at the close on Friday of last week, at 4 811@4 814 for long; 4 841 @4 844 for short and 4 85@4 851 for cable transfers. The tone was steady to firm. On Tuesday, in consequence of the active demand above noted, the market was strong, and rates for actual business were advanced one-quarter of a cent, to 4 813 @4 82 for long, 4 813@4 85 for short and 4 851@4 851 for cable transfers. After the demand for Wednesday's steamer was satisfied the market grew dull and almost featureless, and it closed on Friday at a reduction of one-quarter of a cent for short and for cables. The following shows daily posted rates for exchange by some of the leading drawers.

	PRI Dec. 16.	Mon Dec. 19.	TURS. Dec. 20.	WEF Dec. 21.	THUR . Dec. 22.	PRI.
Brown Bros 60 days.	8234 8534	8816 8516	8234 8534	8234 8534	8214 8514	9234 8534
Baring, 60 days. Magoun & Co (Sight	8216	8236 8536	8216	8536	8214 8514	8834
Bank British 60 days. No. America. Sight	8216	85%	8836	8214	8234 8534	8834
Bank of 60 days. Montreal Sight	8234 8634	8236	8234 85 2	8216 8536	8234 8534	8834
Oanadian Bank 60 days. of Commerce. Sight	8834	8834	8234	8234 86	8234	88%
Heidelbach, Ick- 600 days.	8234	8016	8234	8234 8534	8236 8536	8834
Lazard Freres 60 days.	8234	8236	8934 8534	8216 8536	8916 8816	8834
Merchants' Bk. 160 days.	8234	8234	8236	8236	6234 86	8234 88

The market closed barely steady on Friday, with rates for actual business 481\(\frac{3}{4}\)482 for long, 484\(\frac{1}{2}\)6484\(\frac{1}{2}\)for short and 485\(\frac{3}{4}\)85\(\frac{1}{2}\)for cables. Commercial on banks 481\(\frac{3}{4}\)81\(\frac{1}{2}\) and documents for payment 480\(\frac{1}{2}\)481\(\frac{1}{2}\). Cotton for payment 480\(\frac{3}{4}\)481\(\frac{1}{2}\) and grain for payment 481\(\frac{1}{2}\)481\(\frac{1}{2}\).

The following statement gives the week's movement of money to and from the interior by New York banks.

Work Ending Dec. 23, 1808.	Received by N. F. Banks.	Shipped by N. Y. Banks.	Net Interior Movement.
Currency			
Total gold and legal tenders	\$8,294,000	\$5,810,000	Gain.\$1.184.000

With the Sub-Treasury operations and gold imports the result is:

Week Buding Dec. 23, 1898.	I sto Banks.		Net Change in Bank Holdings.		
Banks'interior movement, as above Sub-Trea, oper, and gold impts	\$6,994,000 26,200,000	\$5,810,000 25,700,000	Gain.\$1,184,000 Gain. 500,000		
			Gain \$1.684.000		

The following table indicates the amount of bullion in the principal European banks.

	T.	ec. 22, 189	8.	Dec. 23, 1897.				
Bank of	Gold.	Silver.	Total.	Gold.	Gold. Silver.			
		4	4					
England	30,590,507		30,590,507	30,788,883		30,783,38		
France	78,087,060	48,444,153	191,501,212	78,568,710	48,469,286	127,037,996		
Germany	27,344,000	14,034,000	41,278,000	29,315,000	15,102,000	44,417,000		
Bussia	97,988,000	8,709,000	101,647,000	115,753,000	3,903,000	119,661,000		
AustHung'y	36,231,000	12,440,000	48,671,000	96,886,000	18,855,000	49,941,000		
pain		7,142,000	19,204,000	9,394,000	11,120,000	20,514,016		
taly	14,900,000	2,387,000	17,237,000	15,789,000	2,084,000	17,973,00		
Netherlands .	4.815 000	6,775,000	11,090,000	2,629.000	6,811,000	9,440,00		
Nat. Belgium.	3,111,000			2,831,000	1,417,000	4,251,000		
Pot.this week								
Tot. prev. w'k	209,161,987	95,790,150	894,953,137	893,735,887	101108700	424,844,687		

THE CASE FOR COLONIAL EXPANSION.

Three incidents of the past week have contributed. each in its own way, to throw light on the problem of our new territorial acquisitions and on the probable attitude of the American people regarding them-One of these incidents, and not the least import ant, was the testimony of General Merritt, in published interviews on his arrival from Manila, regarding the position of the Philippine natives. Gen. Merritt, whose opportunities for study of the question have been exceptional, gives his opinion positively that the Filipinos are not now capable of self-government, because they are uneducated, ill-civilized and without even competent leaders. This assertion he enforces by the statement that the only bond which held together the native insurgents in their long siege of Manila was the hope of looting a captured city. That the natives might in time be educated to capacity for self-government Gen. Merritt is inclined to believe, and on the other hand he expresses his decided judgment that they will readily and contentedly submit themselves now to government by the United States. The Filipinos are, he adds, an "amiable, mild and well-disposed people." "What they want, in Gen. Merritt's opinion, "is a fair government, and what they must have is a strict government."

We are inclined to give weight to these views as we are not to the General's very unwise and needless expression of his opinion at Thursday's New England dinner, that "we have outgrown the Constitution" and that "it is not worth while to discuss it." On the latter point we doubt if conservative people will resort to an army commander for enlightenment. But when Gen. Merritt speaks of phases of the problem within his own sphere of observation, his conclusions command respect. His views regarding the Philippine natives, which agree, so far as we are aware, with the opinions expressed by Admiral Dewey, are important for the light they throw on the distinctive elements in our existing territorial problem as contrasted with those involved in our earlier territorial acquisitions. The distance of these islands from our shores, their occupation by a populous race untrained in the practices of civilization, and the necessity for at least many years of a government adapted to their peculiar traits and weaknesses-all serve to set apart the problem from the precedents created in the case of Louisiana, Florida and even Alaska. As we have said before, our general theory of governing the Indian tribes, our denial to them of the right of suffrage and our treatment of them as a necessarily subject race, afford the nearest parallel for our dealing with the Filipinos. The mistakes of Indian administration we ought to avoid; the underlying principle of such administration, recognized by our Government both before and after the establishment of the Constitution, must in the nature of the case b accepted.

The second recent incident of real significance is the very evident development of an era of national good feeling. That such complete and unqualified reconciliation had already occurred between the East and West was made manifest seven weeks ago by the results of the Congressional elections and the ready acquiescence of the Western people in the results. That any sectional division which may have remained, up to the present year, between the North and South

was similarly being obliterated, had become-evident even before the outbreak of the Spanish war. But the popular reception of the President on his Southern tour this month, the expression of loyalty on the part of entertainers and of good-will on the part of the guest, have set a formal seal on the reconciliation. As we take it, this was as far as possible removed from a partisan demonstration. We may be pardoned if we say it was something very different from and very much larger than a personal tribute to Mr. McKinley. It was the South's spontaneous declaration of its wish to bury the past and enter as a united people on the pressing problems of the future. We are confident that partisan orators will be very careful hereafter to avoid appeals to the sectional misunderstandings of thirty-eight years ago, and we greatly doubt the probability of any future Presidential candidate announcing as the programme of his stumping tour the invasion of "the enemy's country."

These signs of complete sectional reconciliation are, in our judgment, peculiarly important at this time. Nothing, we think, could have been more unfortunate than the consideration of our present weighty Constitutional problems by a divided people and by a Congressional majority and minority hopelessly split apart on other and wholly irrelevant lines of cleavage. That no such embarrassing and unsettling complication can exist in the pending Congressional debates has already been foreshadowed by the proceedings of the Senate, which we regard as the third important incident of the week. The opening speech against colonial expansion has been made by Senator Vest, long a conspicuous figure in the freesilver opposition; the opening speech in favor of it by Senator Platt of Connecticut, an Eastern conservative. Yet, far from being followed by partisan divisions for and against the Administration policy as such, each of these introductory speeches promptly evoked support in very unusual directions. Mr. Vest has been sustained in the Senatorial colloquy by Mr. Hoar, a foremost figure in the Administration ranks. Senator Platt's line of argument has been emphasized and re-enforced this week by Senator Teller, once the recognized leader in the financial opposition.

To us this distribution of support and opposition seems a sign of the highest promise. It means, beyond dispute, that this great and epoch-making question premises to be considered and settled strictly on its individual merits; that old political prejudice and affiliation, except on points directly involved in the main issue, will no longer influence legislative judgment. This situation, it is interesting to observe, is in all respects clearer and more promising even than that which existed during the last great Senatorial debate on the powers of the Government, sixty-nine years ago. It was well understood that Mr. Webster, replying to Senator Hayne in January 1830, was marshalling the arguments of the North as opposed to those which were cherished in the South. The speeches already made in the pending debate show that geographical prejudice is quite obliterated. It is to this general temper of the national legislature, in the presence of an overshadowing public issue, that the country as a whole owes its complete immunity from the wrangling and legislative threats which for years have made the December session of Congress an object of terror to the financial public.

The speech delivered by Senator Platt, of Connectcut, last Monday, in support of the theory that our Government possesses what may be called the colonizing power, was chiefly noteworthy as a reply to Senator Vest's argument of the previous week. Mr. Platt rests his main contention on the Constitutional point to which we invited notice in these columns a week ago: namely, that the findings of the Dred Scott decision of 1857, whether considered as formal construction or as simple dictum, have been superseded by the arbitrament of war. A very interesting declaration of Mr. Justice Miller on this point is quoted by Mr. Platt, to the effect that the Dred Scott decision is "only an incumbrance on the reports of the Supreme Court of the United States."

The Senator from Connecticut goes further, arguing that the right to acquire and hold territory to be administered in the Federal Government's own discretion has been inherent to the United States since the acceptance of the Constitution, as indeed it was inherent in any or all of the several States or colonies as independent Powers before the Constitution. He reasons that the right to hold territory was exercised by New York, by Connecticut and by other States before the Union, and that in the Constitution "the right to acquire territory was not reserved, and therefore is an inherent, sovereign right." As showing the recognition of this right in the early days of the Republic, Mr. Platt quotes a Cabinet opinion drawn up for President Jefferson by Albert Gallatin, in which it is affirmed that "the United States as a nation have an inherent right to acquire territory," and "that whenever the territory has been acquired Congress have the power either of admitting into the Union as a new State, or of annexing to a State with the consent of that State, or of making regulations for the government of that territory." The last of the three suggested alternatives is particularly in point, President Jefferson had his misgivings; yet, in the words of Justice Miller, cited by Senator Platt, "Congress adopted Mr. Gallatin's theory of construction rather than that of Mr. Jefferson and Mr. Quincy."

We have not space to go further at the present time into Mr. Platt's presentation of the case. Suffice it for us now to say that the Senator rests his final argument in opposition to Senator Vest on the provision of the Constitution that Congress "shall have power to dispose of, and make all needful rules and regulations respecting, the territory or other property belonging to the United States." "There is,' commented Mr. Platt, "no qualification here. It is to make all needful rules and regulations for the government of the territory of the United States; not the territories." This clause, as interpreted by Mr. Platt, would seem to answer even the often-cited declaration of Mr. Webster, that this "is a government of strictly limited powers; of enumerated, specified and particularized powers; and that whatsoever is not granted is withheld."

We heartily recommend to our readers, during the course of this debate, to procure and study copies of the "Congressional Record" for December 12 and December 19, where the speeches of Senators Vest and Platt are reported in full, and for such other dates as may be distinguished by well-considered discussions of this Constitutional question. It was through such wide-spread popular reading of the full Congressional debates, earlier in the century, that the arguments of Mr. Webster and Mr. Calhoun obtained their powerful hold on the minds of their constituen-

We hope, however, that the Senatorial discussion will go further than examination of general principles. Whether, without some additional and distinct provision, even Senator Platt's construction of the law (if admitted and confirmed) would relieve our people from the danger of a hasty conversion at some future date of one or all of these island acquisitions into States, is a matter to which we trust the Senators will give careful attention. The progress of the debate has inclined us to believe, and we are glad to believe, that statesmen of all shades of opinion on the general question are awake to the popular repugnance to the plan of admitting even Hawaii, not to mention Porto Rico and Luzon, into a share in the government of the American Republic. Nevertheless, the possibility of such a move, under pressure of future political exigency, will remain unless it is formally and in terms excluded. Readers of this week's Washington advices will not have failed to observe that the bill to provide a government for Hawaii, reported last Wednesday by the Senate Foreign Relations Committee, distinctly describes this new acquisition as a territory under existing laws, and declares all persons who were qualified citizens of Hawaii at the date of annexation to be now citizens of the United States. No unusual political discernment is needed to discover what attempt would presently follow such unqualified legislation. And if Hawaii, later on, were to be admitted as a sovereign State, with what grace could the application of the precedent be denied to other distant islands?

For ourselves, we must confess to having been much impressed by a suggestion lately made by Congressman Hepburn, of Iowa, to the effect that a Constitutional amendment be adopted prohibiting admission into Statehood of any Territory not now part of the United States, except by a three-fourths vote in both houses of Congress. This proposition has at least the merit of dealing ingeniously with the real point of danger-namely, hasty admission of these outlying acquisitions for the sake of enlarging and fortifying narrow party majorities in a single Congress.

Requirement of a three-fourths vote would put an effective veto on any project inspired by precisely this motive. Requirement that a future vote to admit outlying territory into Statehood must, like a Constitutional amendment, await the further approval of threefourths of the States already in the Union, would in our judgment be still more wise and feasible, and would contain an element of undoubted justice in that our people would thereby have a fair chance of voicing their own opinion as to a plan for extending to other remote communities the privilege of sharing in the government of our own affairs. We trust to hear something on this very important phase of the question before the Senatorial debate has closed.

RAILROAD PROSPERITY AND THE WAGE CLASSES.

There is a lesson in the existing railroad situation, and the results springing from it, which should be very instructive to those who think that the general com munity have no concern in the welfare of these great industrial enterprises. . We all know how demagogues have for years sought to incite the masses against the roads-how at various times farmers, merchants and labor rs have been arrayed in opposition by false and

were corporate monopolies and therefore inimical to the public good. In many of the Western and Southern States legislation has been so persistently hostile that the result has been in large measure to repel capital from further investments in that way in those sections. At this very moment the Kansas Legislature is in session (in obedience to the call of Governor Leedy, whose term is about to expire) engaged in the attempt to frame a new schedule of rates for the railroads, intended to effect a reduction of 20 to 30 per cent from existing tariffs.

No one will suppose that the Western law-makers would knowingly undertake to damage the interests of their constituents, and the motives that have prompted their short-sighted course in the past are therefore obvious enough. They have proceeded on the assumption that legislation adverse to the carriers was simply a blow at the hated capitalists—that only the bond and shareholders would suffer. To them it has seemed that it could make no manner of difference whether the roads prospered or not-that the owners stood quite on a separate plane and what befell them was a matter of no consequence. But how widely at variance with that idea has been the experience during the years of depression in the railroad world succeeding the panic of 1893, and how different is the experience at present when the carrying industry is enjoying a renewed era of prosperity. We commend this thought to the consideration of our Kansas

It is not our purpose to-day, however, to enter into a general discussion of this large subject and which is becoming very much better understood with the lapse of time. Our intention is to bring to the notice of the reader some recent happenings showing how direct and immediate are the benefits to one important class of the population, namely those in the employ of the roads, from an improvement in the prospects of these fransportation companies. The present week no less than three large systems have made announcement of a higher scale of wages for the coming year. The circumstance that these advances-or to be more accurate, restorations of wages previously reduced-are accepted quite as a matter of fact, and have passed almost unnoticed, does not alter their significance. The foads we have reference to are the Louisville & Nashville, the Southern Railway and the Missouri Pacific. These three systems together operate or control close to 10 per cent of the entire railroad mileage of the

In noting this action in these cases it is well to observe at the outset that these are all properties where a reduction in wages because of the unfortunate circumstances of the roads was imperative during the years when the carrying industry was so severely prostrated. The Southern Railway, as is well known, is the old Richmond & West Point Terminal system reorganized. The Louisville & Nashville and the Missouri Pacific have both been obliged to withhold dividends from their stockholders for years-the former having paid nothing since 1893, the latter since 1891. And this calls attention to the reluctance with which managers make reductions in the wage scale, only entering upon such a course as a last resort. Where there was still a margin of dividends for the shareholders wages were not cut. In proof of this statement we point to the specious arguments that these transportation agencies fact that on most of the leading railroad systems of

the country the old rate of pay was maintained all through the times of depression. Stockholders might have to content themselves with smaller returns, but the effort everywhere was not to lower the compensation to the employe, if such a step could be avoided without risk of insolvency. The force of employes of course had to be out down, but the pay for the service was continued. On the other hand, where, as in the case of the Louisville & Nashville, the Missouri Pacific and the Southern Railway, the dividend margin had already been exhausted, there was of course no alternative but to scale wages down in the attempt to prevent utter collapse.

Now that revenues are again increasing and the outlook brightening, what do we find? The first step is not in the direction of giving the proprietors some remuneration after their going for several years with out anything; that will come by and by, if the present conditions continue. Instead, the first concern is to see that those who give their services to the roads are restored to their former status in this matter of pay. Nor is this the result of a hasty or sudden decision. It is a policy deliberately entered upon a long time ago, and now being carried out in accordance with this early purpose and resolution. Of the Louisville & Nashville particularly is that statement true. last annual report contained a reference to the matter and an announcement to that affect. The original reduction amounted to 20 per cent on salaries in excess of four thousand dollars and 10 per cent on salaries and wages less than that amount. It will be seen that all employes were affected, the high-priced ones to the largest proportionate extent.

On July 1 1898 the managers, finding conditions already greatly improved, made a partial return to the old rate by restoring one-half the reduction. Assurances were then given that the remainder of the cut would be eliminated January 1 1899 should circumstances warrant. It is in accordance with this promise that the company is now acting. The telegraphic dispatch conveying the information states the order affects 18,000 men, from which one may judge what the step means. The news must be welcome to the men, and they are to be congratulated that they have now got back to where they stood prior to 1893. But the public, and especially that part of it which is prone to decry railroads and railroad managers, should not lose sight of the fact that the stockholders in the matter of dividends have not yet got back to the basis prevailing previous to the 1893 panic. The company is doing very nicely, and an early resumption of dividends is well within the range of probabilities. But the important point is that dividends to the employes precede those to the stockholders.

These remarks apply with equal truth to the action of the Missouri Pacific and the Southern Railway, except that the step in those cases involves, according to the newspaper accounts, a smaller body of men. The Southern Railway several years ago was obliged to cut the wages of its mechanics 10 per cent. Now the old pay is to be accorded. The dispatch says this will affect over 1,200 men in Atlanta alone. On the Missouri Pacific system the remuneration of passenger train conductors is to be increased. Under the old rules the maximum compensation for conductors was \$100 per month. Now the rate when the train's mileage exceeds 5,000 miles is to be \$125 per month. Missouri Pacific shareholders, as we have already pany, under certain restrictions, for a period of 25

pointed out, have had no return on their investment since 1891. Nor is the prospect for an early resumption of payments in that case so promising as in that of the Louisville & Nashville. The Southern Railway it is true has been giving its preferred stock the trifling return of one per cent per annum, but this preferred stock represents in large part previously existing bond issues.

Nor are the benefits attending the revival of railroad prosperity compassed in the mere restoration of wages. There is the further fact that the men get fuller and larger employment. One of the first effects of the falling off in traffic and earnings succeeding 1893 was the large number of men who were thereby put in enforced idleness. The statistics prepared by the Statistician of the Inter-State Commerce Commission bring this out in a striking way. In the fiscal year ending June 30 1893 873,602 men were employed in the railroad service. The very next year the number dropped to 779,608, a falling off of almost one hundred thousand men. June 30 1897 (these are the latest figures available) the aggregate was up to 823,476, but this is still fifty thousand below the number in 1893. Now of course large additions are again being made to the force and it will not be long, we may be sure, before we shall see a full million men at work on the railroad system of the country.

This refers only to the ordinary operations of the roads. Besides this a large amount of new mileage is being added. We have adverted on a previous page to a statement of the "Railroad Gazette" of this city showing that more miles of new road have been built in 1898 than in any year since 1892. But judging by current indications this is only the beginning. In 1899 new track-laying will rise to still larger proportions. Consider also the effect on other industries, arising from the purchases of rails, locomotives, cars, &c. How many extra men, for instance, are given employment in the iron and steel trades, how many in building locomotives, how many in manufacturing cars. Go a step further and study the numberless ways in which the extension and increase in spending power of this growing mass of employes is going to act and inter-act on all the various lines of industries throughout the length and breadth of the land. With such results before him let no one hereafter imagine that harm can be done to the railroads without involving the whole community and the whole range of industries.

MUNICIPAL POWERS IN GRANTING FRAN-CHISES FOR WATER AND GAS.

A case was decided last month by the United States Supreme Court which involved an unusual number of important questions bearing upon the right and power of municipalities to grant franchises and make contracts for supplying the inhabitants with water and gas. The case was that of the City of Walla Walla (Wash.) versus the Walla Walla Water Company. In plain language the city was engaged in an attempt to violate a contract and to repudiate the obligation resting thereon. When brought into Court, the city set up a number of ingenious objections to the validity of the contract, some of which seemed to possess force. It is the Court's raling on these contested points that gives to the action wide interest.

It appears that in 1887 the City Council of Walla Walla passed an ordinance granting to the water com-

years, the right to lay mains, pipes, &c., in the streets, highways, &c., for the purpose of furnishing the inhabitants of the city with water. The city also bound itself to pay the company a rental of \$1,500 per annum. Right was reserved to the city to take, condemn and pay for the water rights and works of the company at any time, but the contract was to be voidable only for substantial failure on the part of the company to fulfil its requirements, and then only "upon the judgment of a Court of competent jurisdiction." Until so voided the city bound itself not to erect, maintain or become interested in any other water works. Notwithstanding this solemn obligation the Council in 1893, after the contract had been in force and the stipulated rentals paid for about six years. passed an ordinance providing for the construction of a system of water works by the city itself, and the issue of bonds to amount of \$160,000 to provide the necessary funds. The proposition was submitted to a vote of the people and approved. The city was about to act in accordance with this ordinance when the water company filed a bill and secured an injunction, first temporary and then permanent, restraining all proceedings thereunder. An appeal was then taken direct to the U.S. Supreme Court.

One of the questions determined as the result of this suit is that a municipal corporation may lawfully contract for a supply of water or gas, or a like necessary, and may stipulate for the payment of annual rental for the water or gas furnished each year, notwithstanding the aggregate of its rentals during the life of the contract may exceed the debt limit fixed by its charter. Such a contract the Court says does not create a debt except conditionally. Walla Walla's charter limit of indebtedness at the making of the contract was \$50,000. The debt of the city at the time was \$16,000. As the contract called for a yearly rental of \$1,500 for twenty-five years, or \$37,500 in the aggregate, it was contended that this sum added to the then existing indebtedness of \$16,000 would create a debt in excess of the \$50,000 limit.

Justice Brown, who delivered the opinion of the Court, said there is a considerable conflict of authority respecting the proper construction of such limitations in municipal charters. There could be no doubt that if the city proposed to purchase outright or establish a system of water works of its own, the limitation would apply, though bonds were issued payable in the future. There are also a number of authorities, he asserted, to the effect that the limitation covers a case where the city agrees to pay a certain sum per annum if the aggregate amount payable under such agreement exceeds the amount limited by the charter. Still the weight of authority, as well as of reason, favored the more liberal construction. There is a distinction between a debt and a contract for a future indebtedness to be incurred provided the contracting party perform the agreement out of which the debt may arise. There is also a distinction between the latter case and one where an absolute debt is created at once, as by the issue of railway bonds, or for the erection of a public improvement. though such debt be payable in the future oy instalments. In one case the indebtedness is not created until the consideration has been furnished; in the other the debt is created at once, the time of payment being only postponed. In the present instance the annual rental did not become an indebtedness, within the meaning of the charter, until

the water appropriate to that year had been furnished. If the company had failed to furnish it the rental would not have been payable at all; and while the original contract provided for the creation of an indebtedness, it was only upon condition that the company performed its own obligation.

It is also pointed out that a different construction might be disastrous to the interests of the city, which is obviously debarred from purchasing or establishing a plant of its own exceeding in value the debt limit, and is forced to contract with some company willing to incur the large expense necessary in erecting water-works upon the faith of the city paying its annual rentals. The obvious purpose of limitations of this kind in municipal charters is to prevent the improvident contracting of debts for other than the ordinary current expenses of the municipality. Such limitations certainly have no reference, Justice Brown argues, to debts incurred for the salaries of municipal officers, members of the fire and police departments, school teachers, or other salaried employes to whom the city necessarily becomes indebted in the ordinary conduct of municipal affairs, and for the discharge of which money is annually raised by taxation. For all purposes necessary to the exercise of their corporate powers, municipalities are at liberty to make contracts regardless of the statutory limitations, provided at least that the amount to be raised each year does not exceed the indebtedness allowed by the charter. Among these purposes is the prevention of fire, the purchase of fire engines, the pay of firemen, and the supply of water by the payment of annual rentals therefor.

It would be quite out of question in the limits of a newspaper article to notice all the objections to the validity of the contract raised by the city, and which, without exception, have been overruled by the Court. We shall confine ourselves to a consideration only of two other contentions advanced in behalf of the city: (1) That the contract creates a monopoly which, in the absence of an express grant from the Legislature of power so to do, or such power necessarily implied, is void as in contravention of public policy; and (2) that the contract is void as an attempt to contract away a part of the legislative power of the City Council. With reference to the first proposition the Court points out that by Section 10 of the charter the city is authorized to grant the right to use the streets for the purpose of laying gas and other pipes to any person or association of persons for a term not exceeding twenty-five years. "provided always that none of rights or privileges hereinafter granted shall be exclusive or prevent the Council granting the said rights to others." As the contract in question was expressly limited to 25 years, and as no attempt was made to grant an exclusive privilege to the water company, says Justice Brown, the city seems to have acted within the strictest limitations of the charter. Had the privilege been an exclusive one, the contract might be considered objectionable upon the ground that it created a monopoly without an express sanction of the Legislature to that effect. But he does not think that an ordinance granting a fight to a water company for 25 years to lay and maintain water pipes creates a monopoly or prevents the granting of a similar franchise to another company. "Particularly is this so when taken in connection with a further stipulation that

the city shall not erect water works of its own. This provision is not devoid of an implication that it was intended to exclude only competition from itself ation. and not from other parties whom it might choose to invest with a similar franchise."

With reference to the argument that the contract is void as an attempt to barter away the legislative power of the city council, this rests upon the assumption that contracts for supplying a city with water are within the police power of the city, and may be controlled, managed or abrogated at the pleasure of the council. Justice Brown says the Court has doubtless held that the police power is one which remains constantly under the control of the legislative authority, and that a city council can neither bind itself nor its successors to contracts prejudicial to the peace, good order, health or morals of its inhabitants. Under this power and the analogous power of taxation, the city council might take such measures as were necessary or prudent to secure the purity of the water furnished under the contract of the company, the payment of its just contributions to the public burdens and the observances of ordinances respecting the manner in which the pipes and mains of the company should be laid through the streets of the city. But where a contract for a supply of water is innocuous itself and is carried out with due regard to the good order of the city and the health of its inhabitants, the aid of the police power cannot be invoked to atrogate or impair it.

Nor could the Court find anything objectionable in the stipulation that the city would not erect water works of its own during the life of the contract. An agreement of that kind was a natural incident to the main purpose of the contract. In establishing a system of water works the company would necessarily incur a large expense in the construction of its power house and the laying of its pipes through the streets; and as the life of the contract was limited to 25 years, it would naturally desire to protect itself from competition as far as possible, and would have a right to expect that at least the city would not itself enter into such competition. It is not to be supposed, the opinion goes on, that the company would have entered upon this large undertaking in view of the possibility that, in one of the sudden changes of public opinion to which all municipalities are more or less subject, the city might resolve to enter the field itself (a field in which it undoubtedly would have become master) and practically extinguish the rights it had already granted the company. Cases are not infrequent where under a general power to cause the streets of a city to be lighted, or to furnish its inhabitants with a supply of water, without limitation as to time, it has been held that the city has no right to grant an exclusive franchise for a period of years. But such cases are not applicable because they do not touch upon the question how far the city. in the exercise of an undoubted power to make a particular contract, can hedge it about with limitations designed to do little more, says Justice Brown, than bind the city to carry out the contract in good faith,

summaries. The tables are the same as those formerly given by us in our article on the Financial Situ-

POREIGN TRADE MOVEMENT OF THE UNITED STATES

		1898			1897	
Merch'di	Exports.	Imports.	Bucese.	Seports.	Importa	Brees.
Jan. March. April-June. July-Sept October. November	316,054 305,487 247,736 118,690 129,784	165,465 160,796 149,122 52,351 52,1:0	+150,589 +144,691 +98,414 +66,269 +77,674	261,055 248,718 256,470 111,745 116,672	186,948 265,863 135,948 49,980 52,355	+74,112 -37,150 +120,532 +61,765 +64,317
Total	1.117,681	579,844	+537,837	974,655	601,089	+283,566
Gold and	Gold in	Ore.				1
JanMørch. April-June. July-Sept October November	4,418 1,808 6,556 1,960 913	43,338 49,264 34,834 16,140 5,825	-38,915 -47,456 -28,378 -14,860 -4,912	1,870 23,726 7,590 313 609	3,213 3,015 10,383 11,775 3,054	$ \begin{array}{r} -1.843 \\ +20.711 \\ -2.798 \\ -11.462 \\ -2.855 \end{array} $
Total	14,975	149,396	-134.421	33,698	31,440	+2,258
Silver at	nd Sliver	in Ore.				
JanMarch. April-June. July-Sept October November	19,157 19,441 14,536 4,513 4,023	6,917 5,976 9,198 1,261 2,869	+5,240 +6,405 +5,337 +3,252 +1,754	13,822 14,832 14,453 5,225 4,981	7,116 7,931 8,835 3,283 3,151	+6,708 +6,401 +5,618 +1,949 +1,830
Total	47,989	25,921	+29,048	52,818	30,316	+22,497

- Excess of imports. + Bross of exports

We subjoin the totals for merchandise, gold and silver for the eleven months since January 1 for six years.

El-ven	ME	RCHAND	SE		GOLD.		SILVER.		
Mos.	Exports.	Imports.	Excess of Exports	Ex- ports.	Im- ports.	Excess of Exports	Ex- ports.	Im- ports.	Excess of Ex- ports,
						8			
1898.	1,117,681	579.844	537837	14,975	149,396	*134,491	47,989	25,921	22,048
1897	974,655	691.089	283500	33,698	31,440	2,258	52,813	30,316	22,497
1896.	888,651	622,599	266052	37,825	101,930	*44,105	57,186	27,274	29,842
1895	739,331	739,168	*7,137	89,478	32,976	56,508	48,946	21,803	27,148
1894.	740,225	614,177	126049	92,046	20,917	71,129	43,554	15,916	27,639
8 93.	782,292	717,190	65,172	77,224	72,480	4,788	41.104	26,070	15,028

Similar totals for the five months since July 1 make the following exhibit.

Five	ME	BCHAND	183.		GOLD			BILVE	N.			
Mos.	Bayorta.	Importa,	Bacess of Baports	Bz- ports.	Im- ports.	Bycess of Byports	Bz- ports.	Im- ports.	Excess of Ex-			
1898.	496,139	253,583	242556	8,749	56,799	*48,050	23,371	13,09	10,343			
1897.	484,887	238.283	246004	8,602	25,212	*16,610	24,659	15,989	9,390			
1896.	444,039	252,948	191098	14,884	75,985	*61,151	26,872	1:4,500	1 4,379			
1895.	345,466	3 17.868	*2,402	53,999	6,100	47,769	25,011	11,411	13,600			
1894.	335,796	278,284	37,568	21,116	9,135	11,981	19,669	8,102	11,567			
1893.	394,149	26N,531	195618	3,407	60,995	*56,578	21,498	8,338	13,160			

s of import

In these tables of totals gold and silver in ore for all years except 1893 in the five month's compilation are given under the heads respectively of gold and silver; for 1893 in the table mentioned both are included in the merchandise figures.

The following shows the merchandise balance for each year back to 1875.

EXCESS OF MERCHANDISK IMPORTS OR EXPORTS.

Н	MACONSO OF MEMOURANDISE INITIONIS ON MALONIS.							
Ì	11 months ending Nov. 30-	5 months ending Nov. 30-						
ı	1875Imports.\$19,874,617	1875Exports. \$2,920,595						
	1876Exports.122,900,825	1876 Exports. 72,837,042						
ı	1877Exports.100,104,990	1877Exports. 62,208,577						
	1878Exports.269,514,539	1878 Exports. 113,848,988						
	1879Exports.230,279,987							
	1880Exports.141,361,717							
1	1881Exports.143,615,639							
	1882Imports. 18,327,238	1882Exports. 21,109,792						
į		1883Exports. 40,434,414						
	1884Exports. 70,931,406	1884 Exports 60,175,571						
1	1885Exports. 7×,318,929							
	1886 Exports. 20,835,610							
1		1887Exports, 12,454,370						
		1888Exports. 2,754,283						
1	1889Exports. 19,581,456							
ì	1890 Imports, 3,544,599							
1	1891Exports. 91,700,830							
ı	1892Exports. 75,070,243							
	1893Exports. 65,172,031 1894Exports.126,047,872							
1		1895Imports. 2,402,246						
	1×95Imports. 7,137,281 1896Exports.266,052,419	1896Exports.191,095,979						
١	1897Exports.243,564,818	1897Exports.246,603,919						
ı	1999 Exports 537 837 046							

IMPORTS AND EXPORTS OF GOLD AND SILVER AT SAN FRANCISCO.

and with decent regard for the rights of the other party.

IMPORTS AND EXPORTS FOR NOVEMBER.

The Bureau of Statistics at Washington last week issued the statement of the country's foreign trade for November, and from it and from previous statements we have prepared the following interesting

The Collector of Customs at San Francisco has furnished us this week the details of imports and exports of gold and silver through that port for the mount of November, and they are given below in conjunction with the figures for preceding months, thus completing the results for the eleven months of the calendar year 1898. The imports of gold have been heavy, although less this week the details of imports and exports of gold and silver through that port for the most of November, and they are given below in conjunction with the figures for preceding months, thus completing the results for the eleven months of the calendar year 1898. The imports of gold and silver through that port for the most of November, and they are given below in conjunction with the figures for preceding months, thus completing the results for the eleven months of the calendar year 1898. The imports of gold and silver through that port for the most of November, and they are given below in conjunction with the figures for preceding months, thus completing the results for the eleven months of the calendar year 1898. The collector of Customs at San Francisco has furnished us this week the details of imports and exports of gold and silver through that port for the most of november, and they are given below in conjunction with the figures for preceding months, thus complete the results for the details of imports and exports of gold and silver through that port for the converted that port for the eleven months of the calendar year 1898.

During the eleven months there has been received a lion. During the eleven months there has been received a total of \$30,640,403 gold and \$1,505,970 silver, which compares with \$10,364,700 gold and \$1,956,158 silver in 1897. The shipments of gold during November were \$238,825, all but \$2,100 in coin, and the exports of silver have been \$151,173 coin. For the eleven months the exports of gold have reached \$802,361, against \$862,778 in 1897, and \$4,430,434 silver has been sent out, against \$9,781,136 in 1897. The exhibit for November and the eleven months is as follows:

IMPORTS OF GOLD AND SILVER AT SAN FRANCISCO

		GOLD.	.1		BILVER	
MONTHS.	Coin.	Bullion	Total.	Coin.	Bullion	Total
1898.	8	8	8	8	8	8
January	885,905	35,562	921.467	44,223	58,988	103,211
February	2,221,660	391.757	2,613,417	13,365	122,980	136,345
March	1,512,055	137.944	1.649,999	32,680	157.850	190,530
April	2,648,886	418,253	3,067,139	20,435	129,599	150,034
May			3,025,504	6,183	105,746	111,929
June	2,437,761	447.724	2.885.485	7.362	98,768	106,130
July	1,903,628	136,107	2.039.735	12,485	70,730	83,215
August	2.167.159	100.578	2.267.737	6,562	51,138	57,700
September	3,720,434	85,541	3,805,975	32,238	205,182	237,420
October	4,235,158	428,323	4,663,481	39,407	144,418	183,825
November.	3,597,790	102,674	3,700,464	8,178	137,453	145,631
Tot.11 mos	23279488	2,860,915	30640403	223,118	1,282,852	1,505,970

EXPORTS OF GOLD AND SILVER FROM SAN FRANCISCO.

		GOLD.		SILVER.				
MONTHS.	Coin.	Bull'n	Total.	Coin.	Bullion.	Total		
1898.	8	8	. 8	8	8	8		
January	13,630		14,130	254,718	334,600	589,318		
February	78,865	****	78,865	68,916	381,000	449,946		
March	3,656		3,656	24,504	343,100	367,604		
April	10,995		10,995	15,848	294,344	310,192		
May	81,162		81,162	121,880	529,334	651,214		
June	27,205		27,205	165,946		165,946		
July	163,470		168,470	612,980	166,000	778,980		
August	8,003		8.003	109,771	60,600	170,371		
Beptember	60,680	1.600	62,280	401,660	193,000	594,660		
October	108,770	-,000	108,770	143,030	58,000	201,030		
November.	236,725	2.100	238,925	151,173		151,178		
Tot. 11 mos	798,161	4,200	802,361	2,070,456	2,359,978	4,430,434		

Monetary! Commercial English News

(From our own correspondent.)

London, Saturday, Dec. 10, 1898.

There is decidedly less activity on the Stock Exchange this week, owing to a recurrence of political apprehension. On Tuesday evening Sir E. Monson, the British Ambassador at Paris, speaking at the annual dinner of the British Chamber of Commerce there, made a speech re-affirming what has been so often said by cabinet ministers, and warning France that, if good relations between the two countries are to be preserved, she must adopt a less hostile policy. Naturally this has been understood to mean that we have not yet come to a settlement with the French Government; and in the present condition of France, when the struggle between the civil and military authorities is so fierce, people are naturally uneasy as to what the outcome may be.

Then, again, the state of Spain is growing more and more desperate. Financially she is utterly bankrupt, and there is a general expectation of a Carlist rising, possibly of a Carlist revolution, before long. It is reasonably to be supposed that the great French capitalists who are so largely interested in Spanish finance have by this time made all necessary preparations. Still there is a fear that the effect of a complete collapse in Spain upon the Paris Bourse and the Paris money market may be worse than the most careful observers expect.

Moreover, France has lent immense sums in Germany. Some good banking authorities in Paris estimate the amount as high as a milliard of francs, or 40 millions sterling, or 200 million dollars. The figures seem utterly incredible. Prob-But at all ably half the amount would be nearer the mark. events, the present advances of the great French banks to the great German banks are very large, indeed; and the crisis in Berlin is leading to apprehension on that account The best opinion here undoubtedly is that if peace is maintained there is no danger of any serious dis turbance either of the Paris money market or of the Paris Bourse. But then operators and speculators are not generally very well informed, and for the moment there is uneasiness on account of the internal condition of France.

In Germany the crisis continues. Apparently, indeed, it is growing worse. Perhaps it would be truer to say that the people are at last beginning to see that the wild speculation must be brought to an end. At all events, there has been this week a decline in the prices of industrial securities. The best opinion in London, as well as in Paris is that though there will be numerous failures among the smaller operators, the great capitalists will not fail, and that there

will be for many years a large lock-up of capital. Trade in Germany has been wonderfully active, and the country has made great progress. Still, it is a comparatively poor country; and the trial it is going through now is very severe. So long as there are no serious political apprehensions the French banks are not likely to withdraw money from Germany; and an alarm on the part of the French hanks is the real danger in the case.

In Austria-Hungary the race animosities and the conflicts of parties are growing keener and keener. As long as the Emperor Francis Joseph lives there is a very confident feeling everywhere that there will be no actual outbreak. But what will happen after him is a question that it is better not to attempt to answer. The numerous and brutal expulsions of the Slav subjects of the Austrian crown from Prussia, and indeed from some other parts of Germany also have excited great indignation, naturally, among Austrian Slavs, and threaten to bring about very strained relations between Austria and Germany.

between Austria and Germany.

In opening the Reichstag on Tuesday the German Emperor spoke of the Emperor Francis Joseph as his faithful ally. We are bound to conclude, therefore, that the Triple Alliance still exists. But there are grave doubts not only abroad, but likewise in Germany and Austria themselves, whether the Alliance would bear the test of actual war. The condition of the Continent being such, it is very natural that it should create some anxiety here as well as elsewhere. And it is matter for congratulation that those who were beginning to speculate rather wildly have been pulled up in time. They were very small in numbers. The public at large did not take part in the speculation.

Our foreign trade continues somewhat unsatisfactory, our exports showing for November only a nominal increase.

exports showing for November only a nominal increase. Looking at the state of the Continent it is not surprising that Looking at the state of the Continent it is not surprising that the Continental peoples are unable to buy much. But it is odd that there is no increase in our exports either to the United States, Argentine or Iodia, all of which are so much better off than they were a couple of years ago. No doubt the war with Spain and the Dingley Tariff account for the small American purchases. But there is as little expansion in the Indian and the Argentine purchases. Regarding India, however, large orders are being placed in this country at present, and if peace is maintained, therefore, we shall see an early improvement.

at present, and if peace is maintained, therefore, we shall see an early improvement.

In the home trade, on the other hand, there is wonderful activity. Indeed, it may be said without exaggeration that never before in the history of the country has the home trade been so perfectly sound an good. All through the Baring crisis and the bad times that followed, and all through the period of political anxiety that came immediately afterwards, the internal trade has continued expanding, and it is growing larger still. For instance, the Clearing House returns show a very considerble increase upon last year, and so do the railway traffic returns. In fact, within the past five years the railway traffic returns record a gross increase of about 60 millions sterling.

The Directors of the Bank of England have made no change in their rate of discount this week, as indeed was generally expected, since they have done nothing to enable them to get control of the outside market. Possibly they may be unwilling to do anything that would render the erisis in Germany more acute than it is, and they may think that the

many more acute than it is, and they may think that the crisis is now nearing an end. At all events, about half a million sterling in gold has been withdrawn from the Bank during the past week, an I nearly as much more has gone into the internal circulation.

into the internal circulation.

Meanwhile the India Council continues to sell its drafts wonderfully well. On Wednesday it offered for tender 45 lacs, and the applications exceeded 367 lacs. The whole amount offered was sold at prices ranging from 1s. 3 15 16d. to 1s. 4d. per rupee, by far the greater part at the lower price. Next Wednesday 50 lacs will be offered.

The following return shows the position of the Bank of England, the Bank rate of discount, the price of consols. to, compared with the last three years:

	1898. Dec. 7.	1897. Dec. 8.	1898. 1 vc. 9	1895. Dec. 11.
Circulation	27.181,365	27,122,695	25,570.225	25,565,960
Public deposits	5.984.092	7,429,919	6.5 LN.832	7,760.003
Other deposits	35.034.087	85,417, 94	42,471,307	\$1,920,937
Government securities	11,099,585	12,724,315	13,752,969	14,986,249
Other securities	26,861,983	26,798,215	26,54P,177	25,941,578
Reserve of notes and coin	20,869,378	21.854.419	28,617,787	35.958,621
Coin & bullion, both departm'ts	31,250,748	82,177,114	25,684,012	44.784.581
rop. reserve to liabilities. p.ct.	50 11-16	50	54 1-16	00 18-16
Bank rate per cent.	4	3	4	8
Consols, 2% per cent	110%	112 13-16	111 7-16	106 13-16
Allver	27 9-10d.	27360	29740.	30d.
Clearing Monag roturns	189 458 600	198 000 000	194 457 000	116 517 000

The rates for money have been as follows:

			Rate.		Open Market Rates.						Interest allowed for deposits by			
Lon	London.		nk F		Bank Bills,	Trade Bills.		Joint Stock	Dis	7-14				
1			4	3 Months.	4 Months.	6 Months.	8 Mos.	4 Mos.	Banks					
Nov	v.	11		35/68 11-16 81/68 5-16	314 314 814	334	334	4 3%	234	234	254			
		18 25		814@3 5-16	314@3 3-16	2 15-16	31403%	314	234	234	254			
Dec		2	4	3 7-18@3%	314	31-16	3464 34634	316@31	-/-	216	234			

The Bank rate of discount and open market rates at the chief Continental cities have been as follows:

Rates of	Dec. 9.		Dec. 2.		Nov. 25.		Nov. 18,	
Interest at	Bank Rate	Open Market	Bank Rate.	Open Market	Bank Rate.	Open Market	Bank Rate.	Open Marke
Paris	3	3	3	3	3	3	3	. 3
Berlin	6	514	6	5	6	834	536	434
Hamburg	6	534	6	536	6	534	534	534
Frankfort .	6	596	0	534	6	534	534	536
Amsterdam	234	234	234	234	234	234	234	234
Brussels	8	234	3	234	8	2%	3	234
Vienna	5	494	5	494	5	436	434	436
St. Petersburg.	814	536	534	536	834	536	516	536
Madrid		8	5	6	5	5	5	8
Copenhagen.	8	5	5	434	5	436	5	8

Messrs. Pixley and Abell write as follows under date of

Dec. 8:
Gold.—The Bank has received £6,000, and £50,000 has been withdrawn for Montevideo, and has sold £261,000 bar gold. The demand for the Continent continues. Arrivals: South Africa, £306,000: New Zealand, £12,000; Australia, £81,000; Bombay, £73,000; West Indies, £19,000. For month of November—Arrivals: Germany, £222,000; Holland, £33,000; France, £415,000; Chins. £19,000; Slouth America, £18,000; Brazil, £31,000; South Africa, £1,567,000; India, £141,-00; Australia, £494,000; Portugal, £19,000. Shipments: Germany, £830,000; France, £75,000; South America. £71,000; India, £173,-000; Sweden, £70,000; United States, £29,000. Silver.—There has been a good demand for India, but New York selling has weakened the market. Indian price Rs. 70°s. Arrivals: United States, £203,000; West Indies, £19,000; Australia, £13,000. For month of November—Arrivals: France, £387,000; United States, £369,000; South America, £294,000. Shipments: France, £312,000; Russia. £313,000; Germany, £41,000; Portugal, £36,000; Spain, £234,000; China, £55,000; India, £134,000. Mexican Dollars.—The demand for these coin is good at 26°gd.

The quotations for buillion are reported as follows:

The quotations for builion are reported as follows:

GOLD. London Standard,	D	ec. 8.	D	1.	SILVER. London Standard.	Dec. 8.	Dec.
Bar gold, fineos. Bar gold, parting.os. U.S. gold coinos. Germ'n gold coin.os. French gold coin.os. Japanese yenos.	78 76 76 76	d. 0019 78 7	8. 78 78 76 76 76 76	d. 0 0 ¹ 9 7 8 7	Bar silver, fineoz. Bar silver, contain'g do 5 grs. gold.oz. do 4 grs. gold.oz. do 3 grs. gold.oz. Cake silveroz. Mexican dollars.os	281-6 271816 2759 2958	28 27716 28 273 27916 29916 263

The following shows the imports of cereal produce into the United Kingdom during the first fourteen weeks of the new season compared with previous seasons:

The state of the s			
The Third The Th	IPORTS.		
1898.	1897.	1896.	1895
£mports of wheat, owt. 15,884,300	18,206,700	18,621,030	20,540,860
Barley 9,983,300	6,615,694	8.643,450	9,161,530
Oats 4,497,170	4,165,820	5,922,640	4,217,340
Peas 651,570	839,800	1,261,555	875,410
Beans 737,240	1,031,110	993,240	1,135,160
Judian corn	11,711,800	17,342,200	11,819,550
Fit ur 5,369,630	4,715,200	6.013.470	5.451.400

Beptember 1): 1898. Wheat imported, ewt.15,894,300 Imports of flour	1897. 18,206,700 4,715,200 9,716,811	1896. 18.621,080 6,013,470 8,363,854	1895 20,540,860 5,451,400 4,516,727
Total30,993,930	32,638,711	32,998,354	30,508,987
1898.	1897.	1896.	1891
Average price, season27s. Od.	33s. 9d. 33s. 3d.	32s. 8d. 28s. 4d.	24s. 11d. 24s. 6d.
The following shows the maize affoat to the United K		of wheat,	flour and

2,410,000 395,000 840,000 Wheatqrs. 2,090,000 Flour, equal to qrs. 205,000 English Financial Asraets Per Cable. The daily closing quotations for securities, etc., at London are reported by cable as follows for the week ending Dec. 23:

LONDON.	Bat.	Mon.	Tues.	Wed.	Thurs.	Pri.
Silver, per ounced.	27916	2719	27716	27%	27%	2738
Consols., new, 23 p.cts.	1104	110316	110114	11019	1104	1104
For account	1104	110718	110514	11038	11039	1103
Fr'ch rentes (in Paris) fr.	102 05	01.974	01.874	01.8710	101.75	01.7710
Spanish 4s	4310	44%	45%	465	46	45%
Atch. Top. & Santa Fe	1914	1938	19	20	194	193m
Do do pref.	524	5338	521e	54	5259	5210
Canadian Pacific	87%	87%	9738	8718	87	.863
Central Pacific		384	3934	4179	4178	41
Chesapeake & Ohio		261a	25%	26	264	2534
	12058	121	12010	12114	1203	12219
Denv. & Rio Gr., pref	684	69	69	6934	7119	7138
Erie, common	14%	1450	1418	144	1459	1419
1st preferred		3858	3818	38	3838	3818
Illinois Central	11719	117	117	1173	11719	1174
Lake Shore	212	212	212	212	212	
Louisville & Nashville.	6618	657a	647a	65	6514	651a
Mo. Kan. & Tex., com	13%	1339	1339	13%	1338	1310
N. Y. Cent'l & Hudson	1273	1274	1263	127	1264	1263
N. Y. Ontario & West'n	184	1819	1814	184	184	184
Norfolk & West'n pref.		6234	6218	621 ₈	62	
Northern Pacific, com	4234	42%	4210	4234	4234	4310
Preferred	79	79	78%	783	7912	79
Pennsylvania	627	627a	623	6234	6234	625a
Phila. & Read	1018	10	934	978	970	978
*Phila.&Read., 1st pref.	2458	2419	234	24	23%	2378
"Phila.& Read., 2d pref.	1178	1159	1114	1134	1119	1110
South'n Railway, com	10%	10%	10%	10%	1058	1012
Preferred	42%	4338	4319	434	4358	43
Union Pacific	40%	4114	4110	41%	4434	4434
Do new pref	7378	74	74	7419	7478	754
Wabash, preferred	234	2334	231a	2310	2334	2370

Commercial and Miscellaneous News

DECEMBER 1.—The Comptroller of the Currency has furnished us the following, showing the amounts of national bank notes November 1, together with the amounts outstanding December 1, and the increase or decrease during the month; also the changes in legal tenders held for the redemption of bank notes up to December 1. CHANGES IN LEGAL TENDERS AND NATIONAL BANK NOTES TO

National Bank Notes— Amount outstanding Nov. 1, 1898 Amount issued during Nov Amount retired during Nov Amount outstanding Dec. 1, 1898*	\$4,5 17,605 1,361,848	\$239,546,281 3,155,757 \$242,702,038
Legal Tender Notes— Amount on deposit to redeem national bank notes Nov. 1, 1898	\$653,86 5 1,381,195	\$29,500,825 727,380

Amount on deposit to redeem national \$28.773,495

*Circulation of National Gold Banks, not included in above, \$82,765
According to the above the amount of legal tenders on deposit December 1 with the Treasurer of the United States to redeem national bank notes was \$28,773,495. The portion of this deposit made (1) by banks becoming insolvent, (2) by banks going into voluntary liquidation, and (3) by banks reducing or retiring their circulation, was as follows on the first of each of the last five months.

Deposits by-	Aug. 1.	Sept. 1.	Oct. 1.	Nov. 1.	Dec. 1.
Insolv'nt bks. Liquid'g bks.		\$ 1,137,622 6,175,778	1,615,570 6,081,894	\$ 1,620,511 6,035,750	
set of 1874.	23,614,024	23.089.511	22,603,423	21,844,564	21,026,171
Total	31,004,185	30,402,911	30,300,887	29,500,825	29,773,495
	e 20, 1874,			20,000,020	2 ,

IMPORTS AND EXPORTS FOR THE WHEK.—The following are the imports at New York for the week ending for dry goods Dec. 15 and for the week ending for general merchandise Dec. 16 also totals since the beginning of the first week in January.

For week.	1898.	1897.	1896.	1895.
Dry Goods Gen'l mer'dise	\$1,952.846 8,490,948		\$1,596,813 5,768,155	
Total	810,443,794	\$7,990,716	\$7,364,969	\$7,586,737
Dry Goods Gen'i mer'dise		\$115,492,147 348,142,354		\$138,798,717 359,216,940
Total 50 weeks	\$410,897,029	3463,634,701	\$427,730,494	\$498,015,657

The imports of dry goods for one week later will be found in our report of the dry goods trade.

The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports for the week ending Dec. 19 and from January 1 to date:

	1898.	1897.	1896.	1895.
For the week	\$10,151,921	\$9,186,366	\$10,532,976	\$6,822,000
Prev. reported	455,305,647	397,471,037	366,855,060	327,817,203

The following table shows the exports and imports of specie at the port of New York for the week ending Dec. 17 and since January 1, 1898, and for the corresponding periods in 1897 and 1896.

4.14	Baports,		Imp	orts.	
Gold.	Week.	Since Jan. 1.	Week.	Since Jan. 1.	
Great Britain France Germany West Indies Mexico South America All other countries.	\$159,430 1,000 10,000	8,500 172,298	\$1,000,000 287,184 6,523 618 5,920	29,751,148 2,815,597 115,437	
Total 1893 Total 1897 Total 1896	\$170,430 38,250 23.250		\$1,300,245 42,429 29,300		
	Exp	orts.	Imports.		
Silver.	Week.	Since Jan. 1.	Week.	Since Jan. 1.	
Great Britain France Germany West Indies Mexico South America All other countries. Total 1898	\$1,056,600	3,020 586,595 14,159 223,799 11,633	\$1,441 2,294 1,032	\$49,584 24,907 4,010 314,889 1,405,662 787,916 79,143 \$2,666,111	
Total 1897	936,693 1,073,593		69,906 50,209	3,029,955 2,841,285	

Of the above imports for the week in 1898 \$1,006,192 were American gold coin and \$31 American silver coin. Of the exports during the same time \$14,250 were American gold coin and \$4,000 American silver coin.

NATIONAL BANKS.—The following information regarding actional banks is from the Treasury Department,

5,1:6—The People's National Bank of Warrensburg, Missouri. Capital, #50,000. E. N. Johnson. President; W. K. Morrow, Cashier. (Date of certificate, November 28, 1898.) CORPORATE EXISTENCE OF NATIONAL BANK EXTENDED.

CORPORATE EXISTENCE OF NATIONAL BANK EXTENDED.

2,403—The Farmers' National Bank of Valoaraiso, Indiana, until November 27, 1918.

5,157.—The Caicasieu National Bank of Lake Charles, Louisiana, Capital, \$100,000. H. C. Drew, President; Frank Roberts, Cashier. (Date of certificate, Dec. 6, 1898.)

5,158.—The National Hamilton Bank of Boston. Massachusetts. Capital, \$500,000. Henry G. Denny, President; George H. Davenport, Cashier. (Date of cer incate, December 7, 1898.

5,159.—The Western National Bank of Oklahoma City, Oklahoma Territory. Capital, \$50,000. M. L. Turner, President; F. R. Holt, Cashier. Certificate issued December 14, 1898.

FOREIGN TRADE OF NEW YORK—MONTHLY STATEMENT.—In addition to tue other tables given in this department, made up from weekly returns, we give the following figures for the full months, also issued by our New York Custom House. The first statement covers the total imports and exports of merchandise and the Customs receipts for the eleven months of the last two seasons.

	MERCHAN	CUSTOMS RECEIPTS				
MONTH,	Imports,		Ex	orts.	AT NEW YORK.	
	1898.	1897.	1898.	1897.	1898.	1897.
			8	-	8	
January	34,633,613	34,415,116	36,918,858	33,467,694	10,464,000	7,705,400
February	86,015,776	38,974,044	31,057,349	30,318,791	10,602,738	8,359,780
March	41,239,260	46,878,360	40,359,039	84,532,480	10,578,089	17,579,633
A pril	37,175,345	59,939,248	88,238,131	31,412,368	9,164,201	17,711,868
May	88,405,508	48,951,475	45,358,558	34,959,86	8,232,760	9,092,970
June	31,824,944	49,074,612	47,215,880	33,792,998	9,384,838	14,728,789
July	32,914,521	33,460,976	31,662,651	31,142,806	9,960,264	12,299,574
August	33,227,08	26,541,439	86,494,853	31,345,82	10,906,449	5,209,728
deptember.	32,119 239	28,434,443	36,701,747	37,437,376	11,012,841	5,360,542
October	33,894,124	31,024,412	41,208,935	34,492,610	10,188,89	6,799,096
November	34,933,364	34,112,896	40,400,001	32,340,749	9,981,309	6,929,140
Total	881,482,754	431,807,011	125,610,797	865,248,567	110,475,784	111,748,315

The imports and exports of gold and silver for the eleven months have been as follows:

	Gond	MOVEMENT	AT NEW	YORK.	SILVER-N	EW YORK.
MONTH.	Imp	orta.	Exp	orta.	Imports.	Exports.
	1898.	1897.	1898.	1897.	1898	1898.
	3,162,080	261,329	2,602,183	302,281	1,253,485	3,685,688
January	939.924	286,162	922,091	302,281	1,197,185	2,947,374
March	26,568,692	606,851	492,809	507,587	1,202,544	2,959,332
April	28,889,253	299,634	708,356	6,567,602	1,095,285	3,777,279
May	9,101,876	307,050	20,871	9,453,197	283,457	3,520,336
June	99,391	339,826	136,465	7,313,263	768,148	3,989,883
July	1,754,927	230,918	66,103	4,551,18	903,589	4,079,765
August	3,993,450	1,834,354	535,122	790,670	1,103,225	4,007,385
September.	12,455,248	398,456	2,678,139	84,135	649,075	4,537,252
October	9,616,018	8,989,606	1,011,030	118,062	1,297,199	5,106,404
November	681,041	354,512	649,098	226,951	463,458	3,920,295
Total	97,561,902	14,948,148	7,039,84	30,238,034	10,221,610	43,126,943

Breadstuffs Figures Brought From Page 1319.—The statements below are prepared by us from the figures collected by the New York Produce Exchange. The receipts at Western lake and river ports for the week ending Dec. 17, and since Aug. 1, for each of the last three years, have been:

Receipts at-	Flour.	Wheat.	Corn.	Oats.	Barley.	ys.
	Bbls.196 lbs	Bush.60lbs	Bush,56lbs	Bush.32lbs	Bush.48lbs	Bu. 56 lb
Chicago	213,723	1,134,050	2,298,121	2,559,603	667,125	195,990
Milwaukee	15,900	655,200	210,600	248,000	428,400	84,000
Duluth	*******	1,721,139	85,110	7,082	69,226	22,148
Minneapolis.	5,818	2,846,980	328,320	280,330	**** ***	****
Toledo	1,428	195,503	485,397	31,500	********	6,100
Detroit	7,000	71,267	63,123	28,666	37,716	11,534
Cleveland	*******	29,089	137,437	133,780	**** ***	*****
St. Louis	19,650	220,342	537,970	265,200	89,250	14,700
Peoria	13,300	9,750	518,950	179,350	67,590	1,300
K ansas City.	*******	524,000	105,000	41,000	*******	****
Tot.wk.'98.	276,812	7,407,200	4,768,398	3,774,496	1,357,217	335,582
Same wk.'97.	207,403	6,665,243	4,301,717	3,819,990	780,044	190,098
Same wk. '96.	209,542	2,501,471	2,806,866	4,501,963	1,118,208	212,524
Since Aug. 1.						
1898	6,996,373	162,898,957	85,219,703	75,703,075	23,714,190	5,974,815
1897	1,647,897	189,628,276	107,001,250	87,463,964	21,571,870	6,373,840
1896	5,993,986	105,276,440	69,335,814	82,475,355	23,162,123	4,980,830

The receipts of flour and grain at the seaboard ports for the week ended Dec. 17, 1898, follow:

Receipts at-	Flour,	Wheat,	Corn.	Oats,	Barley.	Rue,
New York	92,303	538,350	223,000	246,000	37,050	134,475
Boston	55,678	247,563	231,366	177,105	712	800
Montreal	9,435		700	15,335	4,500	700
Philadelphia	89,440	253,248	810.335	88,137	4,000	29,700
Baltimore	103,321	631,745	1,259,871	91,704	2,256	77,341
Richmond	1,962	17,310	16,312	23,270	*******	*******
New Orleans*	9,899	304,480	362,097	146,005		*******
Newport News	123,578	64,000	476,760	50,000		********
Norfolk	*** ****		336,970	******	*******	********
Galveston		537,000	136,000	4,000	*******	*******
Portland, Me	12,864	72,051	*******	77,091	15,750	8,652
8t. John, N. B	10,860	82,018	41.055	******	*******	
Pensacola	1,938	24,000	****	******	******	******
Mobile	*******	**** **	7,500	*** ***	******	
Metal mask	*** ***	0 771 745	0.001.000	010.010	24 222	-
Total week	511,171	2,771,765	3,791,666	917,617	64,269	· 968
Week 1897	567,022	2,885,481	2,547,372	2.321.509	513,571	417.614

^{*} Receipts do not include grain passing through New Orleans for forei n ports on through bills of lading.

Total receipts at ports from Jan, 1 to Dec. 17 compare as follows for four years:

Receipts of— Flour	.bbls	1899. 21,003,539	1897. 25,066,375	1896. 12,267,818	1895. 17,260,548
Wheat	99	.135,094,745 196,390,325 89,941,838 5,816,479 14,705,882	104,268,298 181,154,313 92,697,716 13,000,592 11,575,256	67,061,885 95,958,906 71,951,941 12,810,028 6,019,277	49,476,967 57,157,177 49,491,151 4,404,504 561,923
Total grain		441,949,289	402,696,170	953,501,986	154,091,091

The exports from the several seaboard ports for 'he week ending Dec. 17, 1898, are shown in the annexed statement:

Exports from - bu	sh. bush.	Flour,	Oats,	Rye, bush.	Peas,	Barley.
New York 1,331.		105,301		149,449	6,313	64,417
Boston 288,					**** ***	
Portland 79.	051	19,866	77,091	8,652	98,378	15,750
Philadelphia., 150,	197 1,055,546	54,108	50,000	208,981	******	******
Baltimore 516,				95,570		*******
New Orleans 336,		5,878	30,000	******		******
Nerfolk				*******	*******	
Newp'rt News 64,		123,578	50,000	*****	*******	******
Galveston 306,	300 25,800	816	******			
St. John, N. B. 82,	018 41,055	10,500		*******	16,508	*******
Mobile	7,500		******			
Pensacola 24,	000	1,938	*******	*******		*** ****
Total week, 3,171,	089 4 050 499	461,719	285,711	462,658	51,197	80,167
Same time '97.2,838,1			1.131.178	280,638	80,072	63,177

The destination of these exports for the week and since September 1, 1898, is as below.

		tour.	W	heat.	0	orn.
Exports for	Week	Since Sept.	Week	Since Sept.	Week	Since Sept.
week and since	Dec. 17.	1, 1999.	Dcc. 17.	1, 1898,	Dec. 17.	1, 1898.
Sept. 1 to-	bbls.	bbis.	bush.	bush.	bush.	bush.
United Kingdom			1,840,500		1.861,995	23,001,308
Continent	72,627	854,220	1,330,568		2,158,880	25,458,451
3. & C. America.	15,889	427,956	******	146,790	9,962	27,855
West Indies	21,487	404,748	*******	******	9,171	253,118
Br. N. Am. Colo's			*******	**** ***	4,300	
Other countries.,	939	125,118	******		8,994	651,419
-						
Total	461,719		3,171,088			
Total 1997	317,397	4,494,292	2,338,956	51,881,311	3,616,594	48,366,150

The visible supply of grain, comprising the stocks in granary at the principal points of accumulation at lake and seaboard ports, Dec. 17, 1898, was as follows:

Do afloat	Wheat bush. ,615,000 100,900	Corn bush, 2,337,000 284,000	Oats bush 1,015,000 69,000	Bye. bush. 123,000	Barley bush. 304,000 229,000
Do afloat 4	3,787, 006 ,830,000 ,912,000	20,000 1,740,000 701,000 4,581,000	40,000 682,000 499,000 924,000	104,000 140,000 204,660	30,000 1,725,000 409,000 444,000
Do afloat	16,000	:	3,000	4,000	81,000
	987,000	1,187,000	50,000	27,000	262,000
Poledo Do afloat	138,000 3 19,000	603,000	108,000	13,000	****
Detroit	109,000	588,000	4,000	19,000	86,000
Oswego* 1	,615,000	193,000 420,000	115,000	8,000	3,000
Do afloat Cincinnati Boston	414,000	9,000	37,000	22,000	114,000
Toronto	156,000 28,000	25,000	6,000 78,000	2,000	45,000 2,000
Philadelphia	1,000	1,054,000	78,000 231,000	81,000 2,000	58,000
Indianapolis Kansas City	186,000 879,000 .760,000	132,000 72,000 1,151,000	40,000 9,000 115,900	2,000 48,000 144,000	
	,290,000	913,000	1,649,000	40,000	50,000
On Lakes	,182,000	480,000	100,000	149,000	223,000
Total Dec. 17, 1898, 30, Total Dec. 10, 1898, 26, Total Dec. 18, 1897, 35,	738.000	18,153,000 17,847,000 38,539,000	6.009,000 5,861,000 14,383,000	1,128,000 1,228,000 8,645,000	4,169,000 4,002,000 4,005,000
Total Dec. 19, 1896.55 Total Dec. 21, 1895.69	168,000	18,973,000 5,789,000	12,434,000	2,881,000 1,556,000	5,180,000 4,204,000

^{*} Oswego-Stocks of Dec. 12; this week's stocks not received.

Auction Sales,—Among other securities the following, no regularly dealt in at the Board, were recently sold at auction. By Messrs. R. V. Harnett & Co:

Shares.	Bonds.
10 Magnus Beck Brew. Co.	\$500 Freundschaft Society
of Buff., N. Y. \$50 each. \$500	of N. Y. 2d 4s \$325
50 Martin Brown Co. of Ft. Worth, Texas \$500	
By Messrs. Adrian H. Mulle	r & Son:
Shares.	Shares.
124 Mechanics' Bk. of Brook- lyn	15 Trow Directory Print's & Bookbinding Co 604
5 Eagle Fire Co241	6 Amer. Horse Ex., Lim'd 5

Shares. 124 Mechanics' Bk. of Brook-	Shares. 15 Trow Directory Print's
lyn	& Bookbinding Co 604 6 Amer. Horse Ex., Lim'd 5
20 Stand. Gas L. Co., com.x135 10 Continental Trust Co231	5 Mergenthaler Lino. Co 188 35 Atlantic Coast Electric
1 Clinton Hall Asson 60 75 Ninth Natl. Bank 80	RR. Co 214
10 Lawyers' Surety Co 10258 30 Franklin Natl. Bank 4519	RR. Co. general 5s, 1946.
30 Mechanics' Natl. Bank. 1803	J. & J70 & int.

New York City, Boston and Philadelphia Banks.—Below we furnish a summary of the weekly returns of the Clearing-House Banks of New York City, Boston and Philadelphia, The New York figures do not include results for the non-member banks.

BANKS.	Surpius.	Loans.	Specie.	Legale.	Deposits.+	Oirs'i'n.	Clearing
N. Y.					3		
Nov. 26	134.184.0	691,419,8	1584815	55,558,4	782,729,3	16.330.9	885,664,5
Dec. 3.	134.184.0	897.747.4	1584698	56.017.1	789,525,8	16,439,2	10011381
" 10.		702,309,8		54.873.8	796,788.0	16,385,3	954,918,1
" 17	133,977,9	708.555.8	1643251	54.376.3	805,912,1	16.341.7	11198883
Bos."							
Dec. 3.	68,587,3	184,489.0	14,537.0	7.476.0	215,985.0	5,816,0	120,791.3
" 10	68,587.3	184.708.0	17.027.0	7,183.0	220,875.0	5,777.0	120.411.0
4 17.		183,878,0		7.721.0	224,478,0	5.642.0	134,989.2
Philin.	00,001,0		,,-	.,,-	,-,-,-	-,,-	,,-
Dec. 8.	35.388.0	123,238,0	41.9	19.0	141.556.0	8,039.0	85.816.0
10.	35 388 0	122,653,0		75.0	142,592.0	6.0 36.0	84,378,6
* 17.	35,355,0	123,573,0			145,476.0	8,101,0	91,291,4

Reports of Non-Member Banks.—The following is the statement of condition of the non-member banks for the week ending Dec. 17, based on averages of the daily results We omit two ciphers (00) in all cases

		Loans&		Leg 2.	Deposi	Net		
BANHS. (60s omitted.)	Capi-	Sur- plus.	Invest-	Specia.	& B'k Notes.	Olear's Agent.	Other Bks.&c	De- posits.
NEW YORK CITY.				257,0 14,0				
Astor Place	250,0	382,3 65,9	717,1	257,0	65,6	212,4 132,6	259,4	2,883.1
Oolonial	100,0	189,4	1,820,0	130,0	112,0	137,0	180,0	828.6 1,942.0
elumbia Eleventh Ward	300,0	119,5	1,115,8	80.4	89.0	388.5		1.531.3
Fourteenth Street.	100,0 100,0 200,0	53,8	7461	80,4 18,7 84,7	88,0 71,1	174.0	****	984,0
Prankiin National.	200.0	6.7	746,1 560,0	84.7	10.0	174,0 95,0		484,0
Bansevoort		26.3	584,9	23,0	39,5	13.8	60,1	581.8
Hamilton	200,0	85,2 166,4	1.175.2	48,1	88.7	72.8	****	1,183,8
Hide & Leath, Nat.	500.0	166,4	2,165,3	206,3	136,7	101,5		1,597,6
Home. Kudson River	100,0	84,1	518,3	59,8	80,5	30,4	19,1	200.3
Hudson River	200,0	189,3	1,137.0	32,0 67,4	92,0	187,0		1,175.0
Mount Morris	200,0	93,1 113,2	1,453,5	97.4	103,7	28,9	250,0	1,867,2
Mutual	200,0	113,2	890,5	17,2 22.1	94,7	330,0	1,8	997,9
Nineteenth Ward.	100,0	25,4	1,705,0	69.7	193,2	198.0		911,7
Placa	100,0	110,5 101,7	737,8	52,7	41.4	185,0 81,6	****	1,684,0
Riverside	100,0	84,4	7 744 0	10,3 74.0	41,4 37,0 110,1	127.0	217,0	738,0
Twelfth Ward	200.0	150,8	1,744,0	22.9	1101	99,3	84,1	1,516,
wenter ward	100.0	47,1	807,2	23,7	88,2	27,0	171.5	1,020,1
Pwenty-third W'd.	100,0	301,8	2,002,3	115,4	209,6	166,3		2,481.6
Union Square	100.0	128.6	1,178,8	96,3	84,0	120,5	67,8	1,322,5
Aster Nat'l Bank	300,0	12,6	1,996,2	250,5	258,5	67,6	01,0	2,092 6
BROOKLYN.	300,0	14,0	-,000,-	,-	,-	01,0	****	2,002,0
Bedford	150,0	105,7	1,144.4	33,6	61,3	96,3	85,0	1,240,6
Broadway	100,0	114,8	1,431,8	22,0	138.8	99,9		1,525,1
rooklyn	300.0	100,0	1.072,5	84.4	51,6	180.0	188,9	1,260,0
tighth Ward	100,0 100,0 200,0	35.1	282,3	14.0	20.2	26,2 72,8 140,1	43,2	233.5
ifth Avenue	100.0	50,4	511,6	26,6	22,8	72,8	43,2	\$10,6
alton	200,0	169,0	844.9	59.4	36,4 27,2	140,1	****	774,6
ings County	I I DU.U	59,3	627,7	86,8	27,2	91,3	****	618,8
anniact're' Nat'l	252.0	435,8	3,154,9	288,9	204.0	583,8	4000	2,832,7
fechanica	500,0	389,8	2,865,7	111,8	159,8	173,0		2,399,1
fech's' & Tradr's'	100,0	188,5	916,1	49,2	55,4	99,1	60,9	957.8
fech's' & Tradr's' fassau National	300,0	575,6	3,805,0	280.0	213,0	706.0	75.0	4,179,0
Vational City	300,0	568,8	2,286,0	206,0	355.0	428,0	270,0	3,052,0
forth Side	100,0	111,1	861,6	16,0	81,1	249,1	100.0	P81.8
'eople's	100,0	105,8	840,4	42,0	31,8	54,6	32,0	873,4
meens Co. (L.I.C.)	100,0	124,5	1,789,8	53,5	78,8 22,0	147,8	83,1	2,183,8
chermerhorn	100,0	57,1 .65,5	410.0	22,6	8,88	54,6	87,6	440,0
eventeenth Ward	200,0	218.1	419,8 1,037,2	100,0	10,0	295,0	18,0	1.040,0
prague National	100.0	51.3	347,4	10.1	23,3	145.6	1,9	431.4
wenty-sixth W'd.	100,0	48,4	285,6	6.3	12,7	54,6	85.0	341,6
nion	100,0	33,4	563,4	6,3 12,7	85,0	41,9	120,3	639,2
Vallabout	200,0	04,4		2-,.	,-		100,0	000,2
OTHER CITIES								
	400,0	728,5	3,957.5	182.7	186.6	712,8	10408	5,534.3
at Nat., Jer. City. Ind. Co. Nat. J. C.	250,0	522,8	1,947,9	187,7 85,7	54,5	237.8	214,7	1.882.9
d Nat., Jer. City	250.0	383.7	1,383,3	68,2	60,6	575.4	****	1.473.2
d Nat , Jer. City	200,0	190,5 427,4	806.0	48.6	66.5	195.H	54.8	907,8
st Nat., Hoboken.	110,0	427,4	1,628,8	111,4	24.3	150,9	288,9	1,667,8
d Nat., Hoboken.	125,0	89,6	753,8	40,7	37,1	75,9	80,9	794,8
d Nat., Hoboken. lank of Staten Isl.	25,0	44,2	405,4	111,4 40,7 17,4	33,6	88,3	8	498,8
at Nat., Staten Isl.	100,0	70,6	608,0	19,9	26,7	129,7	****	635,6
Totals Dec. 17	9,012,0	8,037.4	02,004,4	7,007.8	4,301,1	9,190,1	4,107,6	70,745,3
Totals Dec. 10 Totals Dec. 3	9,013,0	5.537.9	02,004,0	3.535,1	4.431,9	8,903.5	3,840,8	70,500,7
Totale Dec. 3	0,013.0	5,537.0	103,270,0	3,514,0	4,407,2	8,500,4	3.741.1	00,407.5

New York City Clearing House Banks.—Statement of condition for the week ending December 17, based on averages of daily results. We omit two ciphers (00) in all cases.

BANKS.	Oapita.	Surp!'s	Loans.	Specie.	Legais.	Deposits
Sank of New York			\$14,940,0	\$2,830,0		\$15,080,6
Manhattan Co	2,050,0	2,086,4	15,611,0	4,425,0	1,807,0	18,903,0
derohants'	2,000,0	1,074,9	14,569,6	8,317,6	1,241,5	18,908,0 17,242, 11,384,0
SCHWIICS, ********	2,000,0	2,042,9	11,819,0	3,247,0 8,733,9	787,0	11,384,6
merica	1,500,0	3,612,5	19,359,4	1,000,0	1,654,6	21,895,6
Phonix	1,000,0	246,0 4,281,1	4,505.0	1,022,0 24,536,8	258,0	107,212,6
hemical	800.0	6,411,0	24,841,8	8,207,8	1,295,9	27,560.6
hemical Merchante' Exch'ge	600,0	176,7	5,475,4	1,357.9	347.9	6.441
Ballatin	1,000,0		8,679,3	1,376,0	673,8	6,441,4 7,724,
Butchers'& Drov'rs'	300,0	123,0	946.7	193.5	149,1	1,222,
Mechanica'& Trad's'	400.0			472.0	195,0	1,683,0
reenwich	200.0	172,0	986,8	101.2	209.5	955.
Leather Manufac're	600,0	498,5	4,144,7	822,3	305,6	4,122,
eventh	300,0		1,764,7 3,844,4	397,9	180,4	
state of New York.	1,200,0	518,8	3,844,4	603,1	177.6	3,187,
THOLICSE EXCEPTE	9,000,0		36,853,0	3,499,0	3,010,0	21,435,
Commerce	5,000,0			8,082.4	2,852.1	22,431.
Broadway Mercantile	1,000,0	1,660,5	6,936,4	3,131.0	214,7	6,652,
Hercantile	1,000,0	1,063,3	13,089,7	8,131,0	675,4	13,723.
acific	1 5000	816,9	2,830,1 18,696,5	4.542.8	417,1 706,5	21,402
Bepublic	1,500,0 450,0	990,6		890,5		21,402.
hatham	200,0		6,422,9	254,7	873,8 653.4	6,557,
People's	700.0	555,8	12,904.5		1.018.0	2,871, 15,400,
Hanover	1,000,6		40.088.8	11,097,6	1,895 4	50,259
TAID	500.0	877,4	3 536 0	6,98	466.8	3,869,
husens'		382,2	3,536,0 2,785,7	899.8	143,2	3,157,
Tages W	800.0	266,6	2,566,7	482.4	265,9	3,225
Market & Fulton	900,0	888.4	6,351,9	1,087,1	684,2	6,670,
thoe & Leather	1,000.0	154.8	3,887.4	943,1	804.9	4.634
orn Exchange	1 0000 0	1,260,8	9.418.4	1,712,5	872.0	10,485.6
Continental	1,000.0	608,7	5,962,6	1,705,0	327.7	7.64 4.2
Driental Importers'& Trad'rs	300,0	403,6	1,880,0	275,6	408.6	2,014,6
mporters'& Trad're	1,500.0	5,707,2	26,164,0	5,412,0	1,120,0	26,834
**************************************	2,000,0	8,242,8	42,621,0	14,933,0	2,781,0	55,999,0
sat Biver	250,0	146,6	1,183,3	449,0	190,6	
fourth	8,200,0	2.046.3	27,016,3	5,088,4	2,444,8	29,595,
entral	1,000,0	496,5 711,6	12,350,0	1.111.0	969,0	16,325,
lecond	300,0	711,0	6,209,0	1.131.8	531,0	7.052.
Sinth	750,0	7.497.4	31,947,8	7,386,7	279,6 829,4	3,451.6 32,798.
first R. Y. Nat'l Exch'go.	300,0	58,8	1,566,3	941.8	288,1	1,569,8
a. I. Mass wren. So.	250.0	614,2	2,740.0	281.8 785,2	522.8	3,911.
lew York County	200,0	430.3	3,119,7	706,4	353,2	8,369,
erman American	750,0	436,8	2.898.7	440,5	288,1	2,817,
bast	1,000,0	1,139,6	30,597,8	@ 914 9	4.364,3	88.461.
fifth Avenue	100.0	1,170,1	7,943,3	1,656,2 214,7	792.6	9,211,
erman Exchange		575.9	2,032,5	214,7	999,2	3,541.
ermania	200.0	754.3	3.225.4	572,9	674.3	4,857.4
incoln	300.0	754.0	6,522,3	1,630,2	379,2	7,610,
arfield	200.0	871,8	5.426.7	1,863.0	890 %	6,881.
lank of the Metrop.	200,€	324,6 862,2	1,892,3	4.236.361	177,8	2,201,
sank of the Metrop.	300,0	862,2	4,883,3	984,1 271,0	551,4	5.938,1
WOOL DIGO.	300.0	351,2	2,447,0	271.0	405,0	2 623.
eaboard	500,0	407,2	10,088,0	1,422,0	1,503.0	12,138,0
Extb	\$00,0 200,0 2,100,0	860,0	1,777,0	175,0	223.0	1,550,
Western	2,100,0	854,9 964,7	28,940,3	7,193.8	1,574,8	34,002,
hret Nat. B'klyn	300,0	1064,7	4,531,0	3,976,0	1,518,0	5.721,
fat. Union Bank	1,200,0	1.014.7	15,700,7		348.0	17.229,
Aberty	500,0	348.6	3,746,7	758,5	371,8	4,560,4
f. Y. Prod. Exch'go.	1,000,0	358,8 310,3	4,063,5	597.5	195.8	3,705,4
and IV. Amsterdam	250,1	310,8	3,214,2	001,0	*90,8	3,539,6
Total	59 979 7	75 705 9	209 555 9	1649951	84 970 9	806,912,1
	W 104 4 4 4 4 1	10,100,2	140,000.5	V-000001	Pag. 010.0	OUD. 9 4 34.

DIVIDENDS.

Central Pacific Cin. Ham & Day, pf. A. & B. (qr.) Cumberland Valley (quar.) Dayton & Mole, pref. (quar.) Dayton & Mole, pref. (quar.) Perver & Rio Grande pref N. Y. Cent. & Hud. R (quar.) Rich. Fred. & Pot. com. & div. obil Rutland pref Southern pref Baltimore Consolidated Ry Boston (Mass.) Elevated Ry Inter-State Cons' dS. Ry., North Attleboro, Mass. (quar.) Newton (Mass.) & Boss K. Ry. (qr.) Newton (Mass.) & Boss K. Ry. (qr.) Newton (Mass.) & Boss K. Ry. (qr.) Norfolk Saburban (Boston) Bank of America Bank of America Brooklyn (Brooklyn) Continents' National Continents' National Garfield National Garfield National Fourth National Rear National Rear National Rear National Mercantile Authors Mercantile Authors Mercantile Citizens National Brooklyn) Saltimore Consolidated Ry Jan	Hams of Company.	Per Cent.	When Payable	Books closed. (Days inclusive.)
Atch. Topeka & Santa Fe pref. 1	Hailroads (Steam.)			
Atch. Topeka & Santa Fe pref. 1	Atlantic Coast Line of S. C. com.	2 }	Jan. 10	Jan. 1 to Jan. 9
Central Pacific Cin. Ham & Day, pf. A. & B. (qr.) Cumberland Valley (quar.). Day ton & Mich. pref. (quar.). 2 Denver & Ric Grande pref 2 Denver & Ric Grande pref 2 Denver & Ric Grande pref 2 Jan. 16 Jan. 11 to Jan. 17 Jan. 16 Jan. 11 to Jan. 17 Jan. 18 Jan. 10 Dec. 21 to Jan. 18 Ja	Atch. Toneka & Santa Fe pref	i '		
Fittelburg pref. 2	Central Pacific	10	Jan. 3	to
Tittoburg pref. 2	Cin. Ham & Day. pf. A. & B. (qr.)	1	Jan. 3	
Tittoburg pref. 2	Cumberland Valley (quar.)	2	Jan	Dec 61 to Year 2
Ridin Freil Frei	Denver & Rio Grande pref.	2	Jan. 16	Dec. 21 to Jan. 3 Jan. 11 to Jan 17
Rudiand pref Southern pref	Fitchburg pref	2	Jan. 16	Jan. 1 to Jan. 16
Street Hailways San Spec 1	N. Y. Cent. & Hud. R (quar.)	1	Jan. 16	Jan. 1 to Jan. 16
Rutland pref.	Morioik & Southern (quar.)	1	Jan. 10	Dec. 1 to Jan. 10
Street Hallways Saltimore Consolidated Ry 214 Jan. 2 Dec. 20 to Jan.	Dutland and		Jan 3	
Baltimore Consolidated Ry. Baltimore Consolidated Ry. Baltimore Consolidated Ry. Inter-State Cons'd St. Ry., North Attleboro, Mass. (quar.). Newtonn (Mass.) & Bos.St. Ry. (qr.) Newtonn (Mass.) & Wat St. (qr.) Newtonn (Mass.) & Wat St. (qr.) Newtonn (Mass.) & Wat St. (qr.) Inter-State Cons'd St. Ry., North Attleboro, Mass. (quar.) Newtonn (Mass.) & Wat St. (qr.) Bank of Marchant (Boston) Bank of Marchant (Boston) Bank of Marchant (Boston) Bank of Marchant (Brooklyn) Continental National East River National East River National Fifth Avenue (Brooklyn) Garfield National (quar.) Fifth Avenue (Brooklyn) Garfield National Merchant's Exchange National Merchant's National Merchant's National Merchant's National Marchant's National Marchant's National Marchant's National Bank of Commerce National Broadway National Bank of Nor. America National Broadway	Southern pref		Jan. 20	Dec. 31 to Jan. 9
Attleboro, Mass. (quar.), Newton(Mass.) & Bos.St.Ry.(qr.) Newton(Mass.) & Bos.St.Ry.(qr.) 14	Street Rallways.			
Attleboro, Mass. (quar.), Newton(Mass.) & Bos.St.Ry.(qr.) Newton(Mass.) & Bos.St.Ry.(qr.) 14	Baltimore Consolidated My	349	Jan. 1a	
Attleboro, Mass. (quar.), Newton(Mass.) & Bos.St.Ry.(qr.) Newton(Mass.) & Bos.St.Ry.(qr.) 14	Boston (Mass.) Elevated Rv	214*	Jan. 9	Dec. 20 to Jan. 2
Attleboro, Mass, (quar.). Newton(Mass) & Bos.St. Ry.(qt.) Newtown(Mass) & Wat St.(qt.) Norfolk Suburban (Boston). Astor Place		- 4		Dec. 10 to san. 2
Astor Place Banks Astor Place Astor	Attleboro, Mass. (quar.)	119		Dec. 31 to Jan. 1
Astor Place Banks Astor Place Astor	Newton (Mass.) & Bos.St.Ry.(qr.)	14	Jan. 2	
Sank of America	Newfolk Suburban (Poston)	1		to
Astor Place Bank of America Bank of New York, N. B. A. 5 Jan. Brocklyn (Brooklyn) Countmental National Countmental National Countmental National Countmental National Base River National Countmental National Base River Rational Base River National Base River Rational Base River River Rational Base River River Ratio	Ranks.		Jan. 15	to
Bank of New York, N. B. A. 5 5 5 5 5 5 5 5 5 5	Astor Place	3	Jan. 3	Dec. 29 to Jan. 3
Stooklyn (Brooklyn)	Bank of America		Jan. 3	Dec. 24 to Jan. 3
Continents) National	Bank of New York, N. B. A	5	Jan. 3	Dec. 21 to Jan. 2 Dec. 21 to Jan. 2
Continents) National	Central National	4	Jan 3	Dec. 21 to Jan. 2
Continents) National	Chatham National (quar.)	4	Jan. 3	Dec. 24 to Jan. 2
East River National		4	Jan. 1	Dec. 25 to Jan. 2 Dec. 24 to Jan. 2 Dec. 22 to Jan. 2 Jan. 1 to Jan. 2
Fourth National	Continental National		Jan. 3	
Fifth Avenue (Brocklyn)	Fourth National			
Garneld National (quar.) 10 Dec. 31 Dec. 22 to Jan. Importers' & Traders' National 10 Jan. 3 Dec. 22 to Jan. Mechanics' National 4 Jan. 3 Dec. 22 to Jan. Mechanics' National 3 Jan. 3 Dec. 22 to Jan. Merchants' Exchange National 3 Jan. 3 Dec. 22 to Jan. Jan. 3 Dec. 23 to Jan. Jan. 3 Dec. 23 to Jan. Jan. 3 Dec. 24 to Jan. Jan. 3 Dec. 25 to Jan	Fifth Avenue (Brooklyn)		Jan. 3	Dec 21 to Jan 2
Hanover National 10 10 10 10 10 10 10 1		10	Dec. 31	Dec. 21 to Jan. 3 Dec. 22 to Jan. 2 Dec. 24 to Jan. 1
Merchantic National 3	Hanover National		Jan. 2	Dec. 24 to Jan. 1
Merchants Exchange National 3 3 3 3 3 3 3 3 3	Importers' & Traders' National.		Jan. 3	Dec. 21 to Jan. 2
Merchants Exchange National 3 3 3 3 3 3 3 3 3	Mechanica' National			Dec. 21 to Jan. 2
National Bank of Nor. America. 3	Mercantile National	3	Jan. 3	Dec. 21 to Jan. 2
National Bank of Nor. America. 3	Merchants' Exchange National	3	Jan. 3	Dec 22 to Jan. 2
National Bank of Nor. America. 3	Merchants' National	319		Dec. 24 to Jan. 3
National Bank of Nor. America. 3	Nassau National (Brooklyn)		Jan. 3	Dec. 21 to Jan. 2
National Broadway. 6 Jan. 3 Dec. 22 to Jan. National Park. 5 Jan. 3 Dec. 22 to Jan. National Park. 5 Jan. 3	National Bank of Commerce		Jan. 3	Dec 24 to Jan. 3
National Park State Stat	National Bank of Nor. America.	3	Jan. 3	Dec. 24 to Jan. 2
National Park State Stat	National Broadway			Dec. 22 to Jan. 2
National Shoe & Leather (quar.) North Side (Brooklyn)	National Citizens		Jan. 3	
National Shoe & Leather (quar.) North Side (Brooklyn)	National Park		Jan. 2	Dec. 21 to Jan. 1
North Side (Brooklyn)	National Shoe & Leather (quar.)		Jan. 3	Dec. 22 to Jan. 2
People's Seaboard National 3 3 3 2 2 3 5 3 3 2 2 3 3 2 2 3 3	North Side (Brooklyn)		Jan. 3	Dec. 21 to Jan. 2
Seaboard National. 3 3 3 3 3 3 3 3 3	Priental		Jan. 3	Dec. 21 to Jan. 3
Second National	Seaboard National		Jan. 3	Dec. 25 to Jan. 2 Dec. 23 to Jan. 2
State	Second National		Jan. 3	Dec. 23 to Jan. 2
Trust Companies 6 Jan. 3 Dec. 23 to Jan.	Ctate		Jan. 3	Dec. 22 to Dec. 30
Trust Companies. Continental (quar.)	Wallabout (Brooklyn)		Jan. 3	Dec. 24 to Jan. 3 Dec. 23 to Jan. 3
Title Guar. & Trust (quar.) 2 3 3 3 3 3 6 2 3 4 5 3 6 3 6 6 3 6 6 6 6	Trust Companies	6	Jan. 3	Dec. 23 to Jan. 3
Title Guar. & Trust (quar.) 2 3 3 3 3 3 6 2 3 4 5 3 6 3 6 6 3 6 6 6 6	Continental (quar.)	110	Jan. 10	Jan. 2 to Jan. 10
Title Guar. & Trust (quar.)	People's, Brooklyn (quar.)	219	Jan. 3	Dec. 25 to Jan. 2
Manington	DUALO	3	Jan. 3	Dec. 23 to Jan. 2
Bilss (E. W) com. & pref. (qr.) 2 Jan. 3 Dec. 30 to Dec. 3 American Caramel pref (quar.) 2 Jan. 1 Dec. 11 to Jan. 2 Jan. 1 Dec. 12 to Jan. 3 Dec. 3 to Jan. 3	Title Guar. & Trust (quar.)	2	Jan. 3	Dec. 24 to Jan. 2 Dec. 25 to Jan. 2
Bliss (E. W) com. & pref. (qr.) 2 Jan. 3 Dec. 30 to Dec. 2 Jan. 1 Dec. 11 to Jan. 2 Jan. 1 Dec. 11 to Jan. 1 Jan. 2 Jan. 3 J	Wiscellaneous.	4	Jan. 3	Dec. 25 to Jan. 2
Biliss (E. W) com. & pref. (gr.) 2	American Bell Telephone (quar.)	3)	7 30	T 0 4- 7 10
Shies (E. W) coin. & pref. (qr.). 2 3an. 3Dec. 30 to Jec. 20 3an. 10ec. 11 to Jan. 3an. 14 Dec. 11 to Jan. 3an. 150 3an. 3an. 150 3an. 3an		1125		
Dan Talmage's Sons pf. (quar.) N. Y. Mutual Gas Light. Old Dominion Steamship. Procter & Gamble pref. (quar.) Saratova Gas & Eleo. L. pref. United Gas Improvemit (quar.) United States Mige. & Trust. United States Mige. & Trust. United States Projectile (quar.). 21 33 30 30 30 30 30 30 30 30 3	Bliss (E. W) com. & pref. (qr.)	- 2	Jan. 3	Dec. 30 to Dec. 31
Dan Talmage's Sons pf. (quar.) N. Y. Mutual Gas Light. Old Dominion Steamship. Procter & Gamble pref. (quar.) Saratova Gas & Eleo. L. pref. United Gas Improvemit (quar.) United States Mige. & Trust. United States Mige. & Trust. United States Projectile (quar.). 21 33 30 30 30 30 30 30 30 30 3	Roston Floatric Light (quar.).	41.50	Jan. 1	Dec. 11 to Jan. 1
Dan Talmage's Sons pf. (quar.). 2 N. Y. Mutual Gas Light	Cincinnati Gas (quar.)	210	Jan. 2	Dec. 21 to Jan. 1
1	Dan Talmage's Sons pf. (quar)	2		Dec. 31 to Jan. 3
Old Dominion Steamsinp	N. Y. Mutual Gas Light			Dec. 25 to Jan. 10
Younger Mining			Jan. 3	Dec. 21 to Jan. 3
United States Mtge. & Trust 4 Jan. 3 Dec. 25 to Jan. United States Projectile (quar.). 2 Jan. 3 Dec. 31 to Jan.	Ouiney Minine	82:50	Fab. 14	Jan. 1 to Jan. 14
United States Mtge. & Trust 4 Jan. 3 Dec. 25 to Jan. United States Projectile (quar.). 2 Jan. 3 Dec. 31 to Jan.	Saratoga Gas & Eleo. L. pref.	210	Jan.	Dec. 22 to Jan. 2
United States Projectile (quar.) 2 Jan. 3 Dec. 31 to Jan.	United Gas Improvem't (quar.)	2	Jan. 14	to
United States Projectile (quar.) 2 Jan. 3 Dec. 31 to Jan.	United States Mtge. & Trust	4	Jan. 3	Dec. 25 to Jan. 3
wens, rargo & Co 3 Jan. 16 Jan. 1 to Jan.	United States Projectile (quar.)			Dec. 31 to Jan. 3
* On \$50 paid in on capital stock.	wells, Fargo & Co		Jan. 16	Jan. 1 to Jan. 16

—H. Mountague Vickers, who, since the fire at 72 Broadway, has been at 20 Broad St., is now located permanently at 71 Broadway.

—Holders of Chicago Wisconsin & Minnesota 1st 6s, due March 1; 1916, and of Milwaukee and Lake Winnebago 1st 6s, due July 1, 1912, will be interested in a notice in our advertising columns requesting them to communicate with F. J. Lisman & Co.

—The bankers who advertised in a recent issue of the CHRONICLE Detroit Railway first mortgage five per cent bonds advise us that they have placed all but \$200,000 of the bonds. Attention is called to the advertisement in another column, which gives particulars and price.

Banking and Financial.

Spencer Trask & Co.,

27 & 29 PINE STREET, - - NEW YORK.

65 State Street, Albany.

INVESTMENT SECURITIES.

GBORGE BARCLAY MOFFAT.

MOFFAT & WHITE,

BANKERS,

No. 1 NASSAU STREET, - - NEW YORK.
INVESTMENT SECURITIES

Bankers' Gazette.

The Table of Dividends, usually published in this place, will be found on the Preceding Page.

WALL STREET, FRIDAY, DEC. 23, 1898.—5 P. M.

The Money Market and Financial Situation.-The traditional holiday features have been scarcely perceptible this week in Wall Street. On Monday and Tuesday operations were somewhat restricted, since which the markets have resumed activity and strength nearly equal to tnat which was so conspicuous a feature last week. There is nothing distinctively new in the general situation. Factors which have contributed to the buoyancy of the security markets for some time past continue in force despite the approaching holiday season and the tendency to curtail operations which usually prevails during the closing weeks

of the year.

The transactions for foreign account have continued large, and contributed in no small degree to the volume of business recorded, but the balance of these operations seems to and contributed in no small degree to the volume of business recorded, but the balance of these operations seems to have little or no effect upon values. The markets are strong and prices are advancing, chiefly because American capital is seeking investment and absorbing all offerings from whatever source, with no perceptible evidence that the demand is decreasing. There was reported to be a little more inquiry for sterling exchange early in the week, but the amount needed for January 1st settlements is smaller than in former years, and the effect of such purchases was limited. The money market is easier as the week draws to a close, and it seems improbable that the adjustment of accounts incident to the season will produce any important change.

The open market rates for call loans on the Stock Exchange during the week on stock and bond collaterals have ranged from 2 to 4½ per cent. To day's rates on call were 2½ to 2½ per cent. Prime commercial paper quoted 3 to 3½ per cent.

The Bank of England weekly statement on Thursday showed a decrease in bullion of £398,372, and the percentage of reserve to liabilities was 49.03, against 50.40 last week; the discount rate remains unchanged at 4 per cent. The Bank of France shows a decrease of 650,000 francs in gold and an increase of 1,450,000 francs in silver.

The New York City Clearing-House banks in their statement of Dec. 17 showed an increase in the reserve held of \$2,761,100 and a surplus over the required reserve held of \$2,761,00 and a surplus over the required reserve held of \$2,761,00 and a surplus over the required reserve held of \$2,761,00 and a surplus over the required reserve held of \$2,761,00 and a surplus over the required reserve held of \$2,761,00 and a surplus over the required reserve held of \$2,761,00 and a surplus over the required reserve held of \$2,761,00 and a surplus over the required reserve held of \$2,761,00 and a surplus over the required reserve held of \$2,761,00 and a surplus over the required reserve held of \$2,761,00 and a surplus over

	1898. Dec. 17.	Differen'sfr'm Prev. week.	1997. Dec. 18.	1896 Dec. 19
		8		- 8
Capital	58,272,700		58,522,700	
Surplus	75,705,200		73,810,900	73,885,400
Loans & disc'nts.		Inc.6,246,500	606,679,300	487,016,000
Circulation		Dec 43,600		
Net deposits	806.912,100	Inc.10124100	669.891.400	523,589,900
Specie	164,325,100	Inc.3,258,600	104.267.000	77,251,600
Legal tenders		Dec. 497,500		
Reserve held	218,701,400	Inc 2,761,100	183,198,900	184,172,200
Legal reserve	201,728,023	Inc.2,531,025	167,472,850	130,897,475
Surplus reserve	16,973,375	Inc. 230,075	15,726,050	33,274,725

The Clearing-House, on 'Oct. 30, 1897, also began issuing weekly returns showing the condition of the non-member banks which clear through the Clearing-House institutions. The statement in full for the latest week will be found on a preceding page.

Foreign Exchange.—A somewhat better demand for sterling exchange during a part of the week caused a firmer tone to the market and rates were fractionally advanced. The increased demand was chiefly for Jan. 1st settlement, and therefore temporary. The market is easier at the close. To-day's actual rates of exchange were as follows: Bankers' sixty days' sterling. 481% 482; demand, 484% 484%; cables, 485% 25%; prime commercial, sixty days, 481%; cables, 485% 484%; cables, 485% 26% 481%; cotton for payment, 481% 481%; cotton for payment, 480% 481; cotton for acceptance, 481% 481%.

Posted rates of leading bankers follow:

Dec. 23.	Sixty days.	Demand.
Prime bankers' sterling bills on London. Prime commercial	4 82 kg 4 81 # 24 81 kg 4 80 kg # 4 81 kg	
Paris bankers' (francs)	5 2436 @ 231116 3978 @ 391518 9414 @ 94818	5213167214 40740116 94767941816

The following were the rates of domestic exchange on New York at the under-mentioned cities to-day: Savannah, buying 1-16 discount, selling 75c. per \$1,000 premium; Charleston buying 1-10 discount, selling par; New Orleans, bank, par; commercial, \$1 discount; Chicago, par; St. Louis, 10c. per \$1,000 premium. per \$1,000 premium.

United States Bonds.—Spies of Government bonds at the Board include \$5,000 4s, coup. 1925, at 1294; \$110,000 4s, reg., 1925, at 12814 to 12834; \$5,000 4s, coup., 1907, at 11234 to 11316; \$87,000 4s, reg., 1907, at 11134 to 11176; \$22,000 5s, coup., at 11256; \$20,000 2s,

reg., at 99½; \$16,500 3s, reg., at 107 to 107½; \$500,500 3s, coup., at 165½ to 107¼ and \$3,020 ditto (small bonds) at 106¼ to 107½. The following are the daily closing quotations: for yearly range see s-venth page following.

	Interest Periods.		Dec. 19	Dec. 20.	Dec. 21	Dec. 22	Dec. 23.
	QMoh.						
38, 1918reg. 38, 1918coup.	Q Feb.	1064	1062	10678	106%	10718	
3s, 1918, small.reg. 3s, 1918, smalle'p.	QFeb.	*106		*106		*1064	
48, 1907 coup.	QJan. QJan.	11318	*11276	112%	*113	11178	*1134
4s, 1925 reg. 4s, 1925 coup.						*12858	
5s, 1904reg.		*11259	*11250	*11258	*11258		11258
6s, cur'cy,'99reg. 4s, (Cher.)1899.reg.	J. & J.	*10234	*1027g	-1027g	*10278	*10278	*10279

This is the price bid at the morning board; no sale was made.

Coins. - Following are the current quotations in gold for

Fine Silver bars. $-595_8 = -604_4$ Five francs. $-93 = -96$ Moxican doilars. $-461_9 = -471_9$ Peruvian sols. $-42 = -43$ English silver. $-43 = 486$ U.S. trade doilars $-50 = -65$

State and Railroad Bonds.—Sales of State bonds at the Board include \$27.000 Virginia fund. debt 2.3s of 1991 at \$23\% to 83 and \$10,000 Virginia 6s def. trust receipts at 74\%.

The market for railway bonds has been less active than last week, but otherwise the same general characteristics have prevailed. The daily transactions averaged about \$4,500,000 par value, and were well distributed, chiefly among low-priced issues. Colorado Fuel & Iron 5s were conspicuous for an advance of 7 points on limited transactions. This advance, with that of the shares, and the advance in Tennessee ous for an advance of 7 points on limited transactions. This advance, with that of the shares, and the advance in Tennessee Coal Iron & Railway bonds and stocks, was accompanied by rumors of an alliance with Federal Steel. Atchison adjustment 4s and Texas & Pacific 2ds continued prominently active, and made a further advance of 1½ and 2 points, respectively. Wisconsin Central trust receipts were relatively active and advanced 1 point.

Stock and Bond Sales.—The following shows the volume of business in stocks and bonds on the New York Stock Exchange for the past week and since January 1.

N. Y. Stock Exch. Government bonds State bonds RR. & misc. bonds.	- Week ends 1898. \$819,020 37,000 25,739,: 00	1897. 1897. 0250,000 20,900 7,136,000	1898.	0 Dec. 23.—— 1897. \$10,229,450 1,953,200 522,856,810
Total Stocks—No. shares Par value Bankshares par val	4,091,038	\$ 7,706,900 1,269,250 \$124,827,800 \$4,100	\$895,711,080 109,340,718 \$10,599,945,875 \$202,835	\$594,589,460 76,365,978 \$7,380,611,489

We add the following daily record of the transactions:

Week ending	8	tocks-	Railroad, &c.	State	U. S.
Dec. 23, 1898.	Shares.	Par value.	Bonds.	Bonds.	Bonds.
Baturday	280,145	\$27,317,000		*******	\$51,000
Monday	635,297	62 527,900		\$22,000	94,900
Tuesday	603,470	59,687,750		*******	80,500
Wednesday	848,660			******	166,100
Thursday	866,236	95,954,350		******	285,500
Friday	879,995	86,334,450	5,484,500	15,000	191,720
Total	4,091,088	\$404,713,400	\$25,789,000	\$37,000	6819,080

The sales on the Roston and Philadelphia Evchan

THO BUILD OH	TO DOUGE	T WHICH I II	maderpura.	DACHAURE	2 Mete :
,	-Boston.			Philadelph	ia
Listed shares.	Unlisted shares.	Bond sales.	Listed shares.	Unlisted shares.	Bond sales
Saturday 40,341	2,257	\$66,225	6,472	34,963	\$200,050
Monday 96,0 1	20,489	105,200	11,067	48,117	351,900
Tuesday84,952	20,222	105,750	12,165	33,341	860,290
Wedn'sd'y 113,344	19,990	184,500	15,839	57.878	127,475
Thursday116,971	89,098	80,600	11,591	29,301	849.555
Friday 70,000	49,000	55,000	17,407	47,439	283,570
Total 891 890	144.058	807 975	74 771	948 090	1 470 040

Raliroad and Miscellaneous Stocks.—During the early part of the week the stock market was less active than of late, but the volume of business steadily increased after Tuesday, and the average is nearly up to that of last week. While the tendency of prices has been with some irregularity upward, not many issues which are usually prominent for activity have advanced more than about a point. The strongest features were stocks some of which, it is presumed, will be more or less benefited by a change in the management of Chicago & Alton, including Chicago & Alton, Baltimore & Ohio, Central Pacific, Union Pacific and Missouri Pacific issues. Atchison preferred has continued the most active on the railway list, but has receded somewhat from the high quotations noted last week. The grangers have been active and strong, the leaders of the group having advanced an average of over a point. Lake Erie & Western preferred advanced over 9 points and the common nearly 8 points on a good demand for the shares. the shares.

The spaculative element has been specially interested in some of the newer issues on the miscellaneous list. Of these Federal Steel common was by far the most active, and advanced 10 points American Steel and Wire common and preferred advanced 8½ and 8½ points respectively. International Paper was also prominent for activity and strength. American Sugar Refining fluctuated over a range of 6 points, and closes with a net gain of 1½ points.

New York Stock Exchange-A Daily, Weekly and Yearly Record.

		1	(1		STOCKS.	of the	On basis of 100-sh're lots	ous year (1897,
Dec. 17.	Monaay, Dec. 19.	Dec. 20.	Wednesday Dec. 21.	Thursday, Dec. 22.	Dec. 23.	N. Y. STOCK EXCH.	Shares	Lowest. Highest.	Lowest. Higher
aturday, Dec. 17. 14 15 38 189 189 189 189 189 189 189 189 189 18	Monaay,	Tuesday, Dec. 20. *800 *1314 *1414 *3714	*** **********************************	Thursday, Dec. 22. *200 *1334 144 *3734 375 *1834 184 *504 571 *504 571 *504 571 *7834 79 *1085 185 *574 *7834 79 *1085 185 *574 *784 79 *1085 185 *584 *584 *584 *584 *584 *584 *584 *5	Priday, Dec. 23. 200 -134; 144; 184; 184; 185; 188;	N. Y. STOCK EXCH. Haliroad Stocks. Abany & Susquehanns. Do Pref. Atch. Topeka & Santa Fe. Do new, when issued. Bait. & O. Konthw. pref. Bait. & O. Stouthw. pref. Bost. & N. Y. Air L. pref. Botal Report of Pref. Canada Southern. Contral Pacific. Contral Pacific. Contral Pacific. Contral Pacific. Do Pref. Chicago Burl. & Quincy. Chicago East. filliois. Do Pref. Chicago Great Western. Do Pref. Chicago Great Western. Do Pref. Chicago Allon. Do Pref. Chicago Allon. Do Pref. Chicago Milw. & St. Paul. Chicago Milw. & St. Paul. Chicago Milw. & St. Paul. Chicago Rock Isl. & Pac. Chicago Hulm. & Om. Do Pref. Chicago Rock Isl. & Pac. Colorado Milw. vot. tr. str. Do Pref. Col. & Son. (when issued). Do 1st pref. (w. 1.) Do 2d pref. (w. 1.) Do 1st pref. Do 2d pref. Western. Do 1st pref. Do 1st pref. Do 2d pref. Western. Do 1st pref. Do 2d pref. Western. Do 2d pref. Western. Do 1st pref. Do 2d pref. Western.	### ### ### ### ### ### ### ### ### ##	Lonest. Highest.	170 Feb 17744 19
614 634 634 634 634 634 634 634 634 634 63	**18% 19	*18 19 3734 38 *67 70	*18 19	1914 1944 195 195 140 195 195 140 195 195 195 195 195 195 195 195 195 195	19 19 19 19 19 19 19 19 19 19 19 19 19 1	Do 2d pref. Pevansv. & Terre Haute Do pref. Pop debt certfa. "A" Do debt certfa. "B" Di debt certfa. "B" Di debt certfa. "B" Do debt certfa. "B" Lous Michigan Ana. City Pitta. & Guif. Keckuk & Des Moines. Do debt debt debt debt debt debt debt debt	\$205 1,053 2000 413 1,490 111 1,490 6,445 6,100 18,435 36,376 38,	29 May 9 39 Dec 16 40 Jan 18 705 Dec 23 10 Mar 12 188 Nov 28 115 Nov 18 38 Mar 5 112 JTy 1 180 Jms 30 30 Jan 7 324 Feb 24 40 JTy 2 10 Jms 30 40 Jms 7 324 Feb 24 40 Jms 2 0 Jms 7 324 Feb 24 40 Jms 2 0 Jms 7 324 Feb 24 40 Jms 2 115 Jms 2	28 Aug 48 7 J'no 41 7 J'no 41 120 Jan 110 50 Doc 50 90 Jan 110 88 Jan 6 1 Aug 18 4 J'no 91 17 Joe 29 18 Apr 18 4 J'no 91 17 Joe 29 18 Apr 18 18 J'no 41 18 Mar 28 18 Mar 38 18 M
12)4 45)4 100 80 1234 1234 1334 1375 70 75 187 88	3714 98 4314 4314 3014 3114 17314 17014 1 14 70 75 8714 38	86% 87% 43% 43% 43% 128% 176 176 176 176 18 18 18 18 18 18 18 18 18 18 18 18 18	*16¼ 17 60 60¼	31 81 *175 178 192% 193% 1496 1496 *70 75 87 87	87 88 44¼ 48 81¼ 31¼ 122¾ 193 *14 14¼ *70 75 *86 38	Do pref. Masouri Pacific. Mobile & Ohio. Morris & Besex. Va. Chicago & St. Louis. Vy. Central & Hudson. N. Y. Chicago & St. Louis. Do let pref. New York & Harrun N. Y. Lock. & Western. N. Y. New Haven & Hart. N. Y. Ontario & Western. Norfolk & Southern. Do pref. Do pref. Do pref. Nor. Pac. By., vol. tr. etfs.	20,890 95,552 1,400 30 16,153 800 10 100	289 Mar 19 41 Jan 28 29 Mar 19 464 Dec 14 24 Nov 3 332/Feb 7 10774Jan 4180 Dec 5 60 Jan 11794 Nov 21 11784 Jan 26 13474 Dec 11 11784 Jan 26 13474 Dec 11 11784 Jan 27 119 Jan 28 119 Jan 29	10 May 40% 18 J'ne 82 1626 J'ne 1786 70 Jan 80 11 Feb 178 67 A r 816 295 Feb 825 119 Jan 122 160 Feb 1856 19 Jan 22 160 Feb 1856 19 Jan 22 160 Feb 1856 19 Jan 22 11 Apr 20%

OUTSIDE SECURITIES (GIVEN AT FOOT OF 7 CONSECUTIVE PAGES) .- STREET RAILWAYS, &c.

	331.4	I A mir. I	Sevent	Railways.	Bid.	Aak.	Street Railways.	Bid.	Ask.	Street	italiways.	Bid.	
Street Bailways.	Biu.	Ask.					Ninth Avenue-Stock	176	180	Wastchesi	1st 5s '48J&J	9111	1123
NEW YORK CITY.			Christ'p'r	& 10th St-Stock	170		Second Avenue—Stock	141				-	
seck St & Ful F-Stock.		34	Coik 9th A	ve 5a-See Stock	Exen	1 186.	1st mort 5s 1909. M&N	11001	11034	BRC	OKLYN.		
1st mort 7s 1900 J&J	108	1105	Dry DEB	& Bat-Stock			Consol. 5s, 1948F&A	11712	118	Atlan Av	e., 1st 5s A&O	1107	
way & 7th Ave-Stock.	838		1st gold	5a 1932J&D	4115	117	Consol. Dr. 1948Fax	900	210	Con 5s g	1981 A&O	\$110	111
let mort 5s 1904J&D	4105	106	Serip 5s	1915 F&A			Sixth Avenue—Stock Son Boulev 5s 1945 .J&J		11014	Trout Sa	g 1984J&J	93	
M mort 5s 1914J&J	8111	118	Bighth A	renue-Stock	860	400	Sou Boulev os 1940 .Ja.J		114	RRAW	E. 5s 1988. Asu City—Stock Is 1941JaJ satnös 1908. JaJ	90	
Con 5s 1948-See Stock	Mxeb I	int.	Scrip 6s	1914	108		80 Fer 1st 5s 1919A&O	Trans.	100	Brooklyn	City-Stock	241	243
way Surf lat 5s gu. 1984	118	1119	48d & Gr	St Fer-Stock	860	880	Third Avenue Ses Stock	EXCH!	112	Corneol 6	a 1941 JAJ	116	118
ad be as rental. 1905	#105	107	49d St M	an & St N Ave	75	80	28th & 99th Sts 1st 5s '96		420	Bletan Cross	atn6a1908.1&I	105	
entral Crosstown-Stock	955		1st mor	6s 1910 MAS	1153	6 11736	Twenty-Third St Stock.	360	106	Brooklan	Elevated (new)	8634	281
let M 6a 1983 M&N	A118		8d inoo	me 6s 1915.J&J	98	99	Dab 5s 1906	100		Brought (me	(W)		58
on Pk H & E Riv-Stock	122	185	LOX AVA	Pay F 5s-See Stk	Exch	1 186.	Union Railway-Stock		200	Pret (he	1st 5s 1941A&O	104	
Consol 7s 1908J&D			Matropoli	tan-See Stock	Rych	list.	Union Ry 1st 5s '42.F&A	111436	1110	. BRIDHACE	TRE OR INGIVERO	100	1000

STO	OKS-HIG	HEST AND	LOWEST 8.	ALE PRIO	R8.		Bales		year laws.		jorpre-
Baturday, Dec. 17.	Monday, Dec. 19	Tuesday, Dec. 20.	Wednesday Dec. 21.	Thursday, Dec. 22.	Friday, Dec. 23.	STOCKS. N. Y. STOCK EXCH.	of the Week. Shares	Longest.	Highest,	Lonnest.	Highest
	51 55	51 53	*51 53	*51 54	51 51	Or.RR.& N.Co.vot.tr.efs.	100				41 Sen
*51 58 *74 77 *87 38% *42 45	98% 39% •44 46	*72 74 *87% 89	79% 72% 39 39% 44 44%	*79 75 41 41% 544% 44%	*72 74 48 484 44 44	Oregon Short Line Dacide Coast Co	2,497 415	8514Jan 7 6514Mar 29 1934Jan 3 344J'ne 27	6114Aug 22 78 Nov 11 4214Dec 23 4814Sep 21	37%Jan 17%J'ly	78148ep 2814Au
*81 85 *62 65	*82 85	68% 68%	81 85	6936 68	*81 85 *81 65	Do 2d pref	105	79 Dec 5	91 J'ne 28	**** ******	**** *****
199 19214 *3 5 53 5414	191% 192% *3% 5 55% 56%	*4 5	121% 121% 4 5 57% 58%	121% 121% *8 5 58 59	121% 199 *3 5 58% 59%	Pennsylvania. Peoria & Hastern. Pittab. Cin. Chic. & St. L.	10,710	1103(Mar 12 314Oct 18 3834Jan 5	123 Dec 16 5% Feb 11 59% Dec 28	108 Jan 5 Apr	119 Sep 846Au
80% 82 175	*175	1811 811	81 8136	*175	*175	Do pref.	4,868	1168 Feb 25	1751(Oct 98	5 Apr 1114 Mar 4414 J'ne 150 May	846Au 8916Dec 7016Oct 17216Au
916 916 19 1934 47% 47%	19 9 19 1934 4656 4736	1894 19 46% 46%	9% 12% 19 19 46% 46%	18% 19	19% 19% 47 47%	Pitts. Ft. W. & Ch., guar Pittsb. & West., pref Pending, voting tr. etfs Pager, voting tr. etfs	3,520 2,515	5%(J'na 11	1234Dec 21 2354Jan 6 5434Feb 3	43 Aug 163 Apr 384 Apr 224 Apr	12 Sep 291/Sep 579/Sep 3536Sep
47% 47% 22% 22% •183	*183	46% 46% 91% 91% *184	38 3914	46% 47 •92 28 •184	2914 227	2d pref., vot. tr ctrs. 2d pref., voting tr ctrs. Rensselaer & Saratoga Rio Grande & Western	1,847	17%(Oct 17 182 Jan 26	1186 Oct 13		
164 66%	1128 128	*6414 66	*64 68	6416 6416 *197	11281/ 1281/	Do pret.	100	22 May 11	32 Aug 23 694 Aug 27 1128 Dec 5	14%(J'ne	
*5% 6%	*5% 6% \$49% 52%	51 51	\$5 5 50 50	*5 6 51 58	*5014 5214	St. J. & G. Isl. vot. tr. cts.	614	5% Dec 20 45 Feb 34	68 J'ne 11	31/J'ne 37/J'ne 10/J'ly	1921 Dec 948ep 541 Dec 90 Bep 9 Au
*12 15 836 836 *88 69	13 13 84 84 68 694 834 334	1314 1314 *814 834 6914 6914	14% 14% 18% 8% 69% 69%	14% 14% *8% 8% \$67 67%	\$14% 14% \$9% 8% 66% 66%	St. L. & S. Fr., vot. tr. ctfs.	820 361 605	18 Dec 19 6 Mar 26	23% J'ne 11 9% Nov 29	10)2J'ly 4 Apr 87 Jan	9 Aug
3216 3316 7 716	4 4	89% 69% 82% 83% 7% 7%	7 74	894 834	33 834	Do 1st pref. Do 2d pref. St. Louis Southwestern	3,370 4,675	594 Mar 19 924 Feb 24 94 Jan 34 74 Mar 19 184 J'iy 6	89 Dec 18 85 Nov 28 74 Dec 18	19 Apr	59% Dec 97% Dec
15% 16 80% 32 96 97%	15% 16% *30 33 *96 99%	15% 16 31% 31%	15% 17% 31% 39 96% 99	17% 18 81% 32	17% 18 33 97 100	St. Paul & Duluth	1,39 i 100	78 Apr 20	18 Dec 22 33 Dec 23	90 Jan	14%Sep 30 Sep 87%Oct
91% 81%	*173 175	172 172	178 178 34 35	98% 98% *178 175 88% 84%	173 173	St. Paul Minn. & Man Southern Pacific Co	65,415	123%Jan 19 13 Apr 13	175 Nov 11 35 Dec 21	7914J'ly 114 Jan 1814Jan	125 Aug 2314Sep
10¼ 10¾ 41¼ 48¼ 16 16¼	31% 34% 10% 10% 43 48% 16% 17%	10% 10% 48 48 16% 17	4036 4136	10% 10%	10% 10% 41% 48	Southern, voting tr. ctfs Do pref., vot. tr. ctfs.	21,817 44,792	7 Apr 21	10% Dec 14 48% Dec 18	2334Apr	195 Ang 2314Sep 191(Sep 3834Sep
	16% 17% 168% 168%	\$166 166	*166 168	118% 18%	19 19% 167 167	Southern Pacific Co. Southern, voting tr. ctfs. Do pref., vot. tr. ctfs. Texas & Pacific. hird Avenue (N. Y.) Toledo & Ohio Central	123,292 448	8%Mar 12 145 Oct 18 112 Aug 26	19% Dec 28 194% Feb 16 25 Sep 21	8 Apr 148 May 90 Sep	15 Aug 173 Dec 96%Oct
38 38	* 40	38 344	3414 35	35% 36%	****** ******	Do pref. Twin City Rapid Transit Union Pacific Ry	1,871	35 Aug 94 1614Jan 19 1614Mar 25	48 Oct 19 3614Dec 14 4434Dec 39	914Dec	14% Dec
7116 79	7116 7216	39% 40% 71% 72% 11% 12	40% 49% 72 73 19 19	49% 44% 78% 74 19 19%	42% 43% 73 73% 19% 12% 8% 8%	I'm D D & G to see 9d nd	199,874 131,610 4,934	4574Mar 12	74 Dec 22	1 Apr	1134Sep
984 984	224 234	8 8	814 814	8% 8% 23 23%	896 8% 23 23%	A/abash	1,300	614 Mar 25 1414 Mar 7	914Aug 81 9414Aug 81 10914Jan 8 654 Dec 15	456Mar 1136Apr	1134Sep 934Sep 9434Sep
9716 9716	6 416	5% 6% 26 28%	8 8 27% 27%	5% 6 27 28%	576 6 27% 27% •1% 2	VV Do pref. West Chicago Street Wheel.&L.E.,4th ass't pd. Do pref. 4th do Wiscon. Cent., vot. tr.ctfs. Wiscollam's Stocks.	11,900 2,745	871 Apr 20 8 J'ly 22 8 J'ly 9	6% Dec 15 80% Dec 19	456Mar 1136Apr 10036Nov 36J'ne 256Apr	614Jan
*1% 8	•174 8	*134 9	*134 8	1% 1%	*152 2	Wiscon. Cent., vot. tr.ctfs. Miscellan's Stocks.	270	Man 6	3%Jan 17	1 7.00	99 Jan 4%Aug
88 88	109% 109 133 33 187% 88%	\$109% 109% 33 83 \$87% 87%	33 33 87% 87%	*108 111 33¼ 33¾ 88 88	1106¼ 109 88¼ 33¾ 187¼ 87¾	American Cotton Oil	97 9,680 644	15¼ Apr 29 15¼ Mar 25 66 Mar 14	1180 Feb 10 39 Aug 26 90 Aug 22	147% Feb 93 May 593 Feb 213 Dec 1093 Jan	185 Oct 2676Sep 8016Sep
83% 38%	145 147	*83% 37 \$145 145	*83% 37		146 146	American District Tel	407	116 Jan 5	1153 Nov 9	211 Dec 1091 Jan	97 J'ly 1194 Nov
1834 834 184 184	82% 28% 82% 83 18 19%	29 29 *83 83% 13% 13%	1214 1214	99% 30% 83 85	8114 8314 84 85 1814 1416	American Malting Do pref. American Spirits Mfg	5,215 9,664 29,489	24 J'ly 8 7614 J'ly 5 614 Jan 20	NN Ang 16	6¼Nov	15%Aug
*85 97 I	36 36 84 8454	34% 36%	35% 36 38% 40	19% 14 36% 38% 39% 40	87% 87%	Do pref. American Steel & Wire	5,403	2516Sep 14	8736Aug 16 1534J'no 9 413 Aug 25 434J'ly 9	15 Dec	36 Aus
3814 8334 •9114 92 12334 12414 •1114 11214	91% 92% 190% 184 110% 112	95 97% 120% 125%	124 4 126%	97% 99 123% 125%	9814 100	Do pref. American Sugar Refining.	13,073 294,478 885	83 Sep 14 107%Mar 26	14836Ang 36	10914Mar	15948ep
141 14134	97 98% 141% 142%	*97 98% 140% 148	111% 119 398% 98% 189% 141%	119 119 197 97% 139% 141%	1931 981	American Teleg. & Cable American Tobacco	59,518	88 Mar 29	1981 Dec 19 1584 Sep 19 1351 Aug 26	109)4 Mar 100)4 Jan 85)4 Jan 67)4 Feb	15948ep 12148ep 94 J'ne 964Aug 115 Aug
94% 94% 5% 5%	190 130	*127 130 *95 95%	130 130 95 95 5 514	130 130	181 131	Do dividend scrip.	49.00	119 Mar 11 78 Mar 14 994 Mar 91	TAT GOD TAL	100 Feb	105 Aug
13 13%	5% 5% 129% 131 12 12%	181 189 18 18%	188 188	1931 134 1156 12	134% 140 11% 19	Brunsw. Dock & C. Impyt.	3,728 4,720	106 Mar 98 7%Oct 4	834Dec 23 140 Dec 23 14 J'ne 6	85 Jan	137 Sep
8614 8634	96% 96% 5% 6	27 28%	29 29%	28% 30%	80% 82%	Brunsw. Dock & C. Impvt. (tolorado Fuel & Iron Do pret.	3,835	17 Mar 19 75 Aug 19 414 J'ly 25	39%Dec 23	15 J'ne 70 Nov 34 J'ne	27%Sep 85 May
191 191	45 45	6 636 195 19736 4436 4436 19036 9136	*816 7 1959 197 1444 4414 9116 93	8% 6% 193 195% \$45 45	193% 193%	Col. & Hock. Coal & Iron Consolidated Gas (N. Y.) Consolidated Ice.		toa Oct Bi	9 Dec 23 805)4J'ne 9 52 Sep 2	1361 Jan. 28 Nov	7% Aug 3411 Sep 41% J'ly
190 90	9014 1014	*50	*50	*90% 98	91 91 •50 ····	Do pref.	384	974 Mar 95 884 Apr 98 40 May 17	94 Dec 1 48 Oct 95	80 J'ne 35 Feb 90 Jan.	9014J'ly 3714 May 60 Nov
8746 3944	*60% 61 191 198 88% 39%	60% 61 191 198 38% 40%	199 1994 41 45	193 193% 45 48	63 63 192 192 46% 49%	Detroit Gas	1,949 2,112 147,964	45 Apr 90 19 Apr 8 99 Oct 17	49%Dec 23		182) ₆ Sap
7914 8054 9234 9334 66 6434	3814 3914 7914 8014 9356 9314	79 80% 93 93	9214 9814	81% 88% 93 93%	9334 94	Po pref. do leoneral Electric	9,407	76 Sep 15	84%Dec 93 95 Dec 13		
4107% 107% *52 55	65% 66 108% 108% 47 55	65 6514 10854 10854 54 54	85% 67% *108	68 69% 109 109 159% 59%	109 109	Jucose Sugar Refining Do pref. Hawaiian Com. & Sugar	30,232 1,151 452	6656 Dec 16 10734 Dec 16 1534 Apr 29 8734 J'ne 20	71%Dec 23 109 Dec 22 61 Nov 10		
58 5816 90 91	98 98 5816 5916	5814 59 9014 9074	5814 6134	60 61%	61 61%	H. B. Clatlin Co International Paper	49,970	87% J'ne 20 48 Sep 14	94 Aug 26 66 Aug 28	8134J'ly	10114Oct
*52 5214	51% 52% 94 96	5914 5916 196 96	54 59 •94 98	90% 91 •59 58% •94 96	*52 53	r aciede Gas (St. Louis).	9,050 195	85 Sep 97 87%Mar 25 85 Mar 19 45 Mar 28	54%Aug 9 98%Aug 8 54 Dec 9	29 May 701 Mar 40 J'ly	493(Aug 96 Aug 59 Dec
4784 4844	*47 59 48 48%	48% 49%	48 55 49% 52	949 KK	5114 5914	Maryland Coal, pref	18,796 8,849	45 Mar 98 30%Aug 1	54 Dec 9 521/Dec 22 06 Dec 20		*****
*103 87 8734 \$11334 11334 8 834	103 × 103 × 87 × 87 × 113 × 114 × 8 × 8 × 6 ×	87% 87% 118% 118%	*48 55 49% 52 105 105% 87% 88% \$113% 114% 9 9% *5% 6% *56 76	51% 59% 105 105% 5 87% 88% 118% 118%	5114 5914 10436 10554 3794 3836 11434 1144 1834 876 1	National Lead	9,858	305(Aug 1 1 94)(Aug 1 1 96)(Mar 26 99 Apr 99 17 34(Nov 14 60 Mar 25 194)(20 9 9 194)	39% Aug 23 14% Dec 13 21% May 23	91%Feb 8834Feb	44 Sep 1094 Sep 933 Aug 13 Aug
8 897 516 616 56 76	8 81	814 9	84 84	9 9	1836 876 5 836	National Linseed Oil	3,920 150	914Sep 17 31 Nov 14	9134May 93 9 Feb 10	21%Feb 88%Feb 10 May 3 May 51%Mar 8%Apr	93) Aug 18 Aug 90 Bep
*15 80	56 76 15 80 88 41	*56 76 *15 30 *38 41	*15 30	*58 78	*58 78	Too bror.	******	1934Oct 31	9 Feb 10 80 Jan 18 80 Jan 97 43 Sep 13 190 Sep 19	SigApr	45 Aug
100 100 636 636	7 7	99% 99% 6% 6%		100 100%	9756 10056	N. Y. Air Brake North American Co	2,345 3,950	14 Apr 5 1	74 Dec 2	99 Dec 35(Apr	SheAug SheAug
108 109 1 108 109 1 148 148 148 1	494 48 1094 10936 1494 149	4916 4336 10716 10816	494 484 107% 109 149% 150	48 44	48% 44%	Do Sd pref. New Cent. Coal (new stock) N. Y. Air Brake North American Co. Intario Sliver Daolio Mail eop''s Gas-L&C.(Ohic.) Pullman's Palace Car. Outoksilver Mining.	35,909 43,549	13300t 31 40 Oct 18 14 Apr 51 44 Jan 15 34 Jan 4 91 Apr 21 86 Mar 96 1183 Nov 3	6% Dec 3 44% Dec 8	92 Dec 34Apr 34Nov 94 Jan. 91 Nov	31 Aug 6 Aug 104 Jan 39 Sep 97 Dec
		*2 8			150 × 150 × 1 21 21 21 1 21 21 21	Pullman's Palace Car Quicksilver Mining Do pref.	1,871	184 Nov 3		114J'ne	414Ang
1916 1916 *70 72	*8 10 19 19%	*8 10	19% 19%	194 99	914 914 914 914	of Do Silver Bullion Certific't's. Standard Distrib.	8,100	15(Sep 30 5 J'ne 2 56)(Apr 4 19)(Dec 16 66)(Nov 1 3)(Jan 3 17 Mar 12	60%Sep 8	51% Aug	65%Jan
*70 79 816 816	*70 79 834 834	*70 72 1716 786	814 814	79 73	2134 9134 73 73 834 9	Do pref.	490 9,867	861 Nov 1 31 Jan 3	75 Nov 18 1016 Aug 26	21 Dec	11% Jan
100 100		190 90	108 108	105 105	3713 3816	Tenn. Coal Iron & RR Do pref. Fexas Pacific Land Trust.	9,867 07,840 345	17 Mar 19 80 Aug 17 1	10%Aug 26 38%Dec 23 05 Dec 22	93 Dec 17 May 65 Apr 6 Apr 87 Feb 84 May	80 J'ly
	50 51 8 616	149 50	934 10 150 5834 8 634	9 10 50 51 614 7	10% 18	United States Express United States Leather	8,117 719 84,345	88 Apr 14 1	58 (Dec 5 814 May 24	87 Feb	10 Aug 78 Sep
4934 44		88% 69 44 45	8 634 6856 6936 4436 4536 11:36 11:36 *195 185	68% 70% 44% 45%	45 43%	United States Rubber	58,646 17,940	90 Aug 17 1 5 May 27 1 88 Apr 14 1 5 (Apr 95 53) (Mar 26 14 (Mar 19 60 Mar 12 11 11 12 14 12 15 15 16 16 16 16 16 16 16 16 16 16 16 16 16	7414 Aug 99 4814 Aug 17	50 Apr 10 J'ne 50 J'ly 97 Jan.	78 Sep 85 Jan 76 Jan
110 11016 125 130 9416 9454	125 180	08% 09 44 45 *110% 119 *195 183 x934 93%	•195 185 994 984	126 133	110% 111	Wells, Fargo & Co estern Union Teleg'h.	11,23	11934 May 5	131 Dec 12 131 Dec 8 95% Aug 17	97 Jan. 75% May	90 Dec
						div. of 100 p. c. in bonds.					

OUTSIDE SECURITIES (GIVEN AT FOOT OF 7 CONSECUTIVE PAGES).—STREET RAILWAYS, &c

Mtreet Rallways. Bid. Ask.	Street Railways.	Bid. Ask.	Street Railways. Bid. Ask,	
B'kyn QnsCo.&Sub. 1st 5s. \$110% 119	Nassau Elec pref		Citisens' St (Ind'nap)-See Phila list.	Louisv St Ry-Preferred. 101 103
Consol 5s guar 10814 10514	5s 1944	104 106	Cleveland City Ry 8216 8316	ynn&Bos-1st 5s'24.J&D 010714 10814
Bklyn Rap. Tran See Stolck Rx. List	48		Clevel Cab-1st 5s '09. J&J 210536 106	Metrop West Side (Chio) 3%
Cal.Com Gr.&B'kyn1st 6s 111 119%	NewWmb'g&Filstex.414s	138 106	Cleveland Electric Ry 89 82%	1st 5s 1949 F&A 70
Coney Island & Brooklyn. 950 280	NY& Que Co 5s 1946. A&O			Minneap St Ry-5s'19.J&J \$100 102
lat 5s 1904J&J 102 104	Steinway lates 1999.JaJ			New Orleans Tr-Com 9
5s certfs indbt1910.J&J 101	OTHER CITIES.	110 110/	Con 5s 1982-See Phila List.	Preferred 814
B'k C.& New 5s '39.J&J 3114 117	Bait Consol-Stock-See	Balt L ist	Crosst'wn-1st 5s-See P hila L ist.	Notes 6s 1904 M&N
Gr.St.&New 1st5s'08A&O 104 108	Bridgep Tr-1st 5s '93.J&J		Character (NY T) Character Mark	North Chicago-Stock 994
G'p't & Lorimer St. 1st 6s. 108	Buffalo Street Ry-Stock.		Lake St (Chie) Elev-Stock 13 13%	1st 5s 1906-16J&J 2104%
Kings Co. Hievat.—Stock 414 7			deb 5s 1928J&J 2 85	No Shore Tr (Bost)-Com. 19 15
Incomes 8	Crosstown 5s 1939MAN	11112 1184	Louisv St By-5 p c bonds \$116 117	Preferred 82%
	Chicago City RR-Stock.	990 800	Common 35 40	3 Buyer pays accrued interest.

		-									-				
BONDS S.Y.STOCK EXCHANGE WHEE Ending Dec. 23.	Interest Period.	Fri	day, . 23.	Las	eek's nge or i Sale. High.	Bonds Sold	fai	inge om n. 1.	-11	BONDS. J.Y. STOCK EXCHANGE WEEK ENDING DEC. 23.	Interest Period.	Price Friday, Dec 23.	Week's Range or Last Sale.	Bonds .	Range from Jan. 1.
A kron & Chic Jnc. See B&O.		Bia.	A.E.C.	COW.	Lity.	No.	Low.	High	· c	& O-(Con)-ist cong 5s '89	M-N		Low. High 117% 118	No.	Low. High
	M-N			91	Nov'98		91	9834		18 O-(Con)—ist con g 5s '89' Registered	M-N M-8	90% Sale	117% 118 116% Dec'98 90% 91	288	111 118 118 1164
Albany & Susq. See D & H.		1				1	1	00/8	1	Registered 1992	M-8	******	12411 124		10% 91
Alabama Mid 1st gu g 1998 Albany & Susq. See D & H. Allegheny Val. See Penn Co. Am Dook & I. See Cen of N J				00	00					2d con g 4s1989	J - J	****** *****	97 Dec '98	3	90 107
Atch T & S Fe gen g 4s . 1995	A- 0	100	Sale	89	100	108	85	100	1	Warm Spr Val lat g 5s. 1940	J - J M - 8	****** *****	9516 May'9		95 993
Address on the 1995	Now+	70	Bale	89%	Mar '98 7914	2551	8934	89% 79%		Klis Lex & B S gu g 5s. 1902	M-8	1101	10216 1024	1	9714 104
Registered1995	Nov		DWIG		*****	****		1079		Lou. & Mo Riv 1st 7s 1900	F- A	110%	10736 1073		107 111
Registered1995 Rquip tr ser A g 5s1902 Chic & St Louis 1st 6s.1915	M-8	******			******	****			:11	Miss Riv B 1st of g 6s. 1912	M- N A- O	****** *****	107 J'ly '9	****	107 107
Atlav Bklyn imp g 5s. 1934 Atlan & Danv 1st g 5s. 1950 Atlanta & Char. See Sou By. Austin & N W. See Son By. Austin & N W. See Mich Con DatCreek & S. See Mich Con Data Control of the See Mich Con	J - J	101	108	1034	Dec '98	****	95	108%		thic Burl & Nor. See C B & Q.	1 - 1	11714	1171/ 1179	10	1191/ 1191
Atlanta & Char. See Sou By.		101	100	-		1	1	LUMPA	1	Sinking fund 58 1901	A- 0	•102	101% Nov'98		101% 107
DatCreek & S. See Mich Con					0.4.100					Convertible 5s1913	M-S	*122	199 194	22	104% 111
Dalt & O 1st 6s Pkbg Br.'19	A-0			1112	Oct.'98 Nov'98		11154	118% 115% 118%		Iowa Div sink fd 5s1919	A- O	10416 Sale	11136 Dec '98	14	1093 1113
Trust Co. ctfs. of dep	F-A	*****		115	Oct. '98		80	118%		Denv Div 4s1922	F- A	***************************************	102 Oct.'9		97 108
Registered1885-1925	F-A	*****		1113	Aug'98		95	113%		Cate & Iowa Div 5s1905	F-A	nn38	100 104.0		99 101
					Nov'98		90	118		Registered1927	M-N	104% Sale	10436 1043 97 Mar's	13	9514 1041
Trust Co etfs of deposit Consol gold 5s1988 Registered1988 J P M & Co etfs of dep	F-A			118%	Sep. '98 Aug' 98	****	97	1184		Han. & St. Jos con 6s1911	M-8	191	122 Dec '98		119 198
JPM & Co etfs of dep		*****		118%	Oct.'98		97	1189	0	hio&E Ill-1st of cur 6s. 1907	-D	114%	117% Nov'98		1144 117
Balt B'lt 1stg 5sint gu. 1990	M-N	******			Dec '98		84	105	1	Smail 1907 1st con g 6s. 1934 General con 1st 5s. 1937 Registered 1937 Chic & Ind C Ry 1st 5s. 1938	A- 0	184	184 144		199 184
W Va & P 1st g 5s1990	A-0	*****	* ******	*****	******	****	*****	*****	1	General con 1st 5s1937	M-N	*109%	109% Dec '98		101% 109% 101 106%
Con Ohio R 1st og 414a1930	M S	*1081				1	99 75	10814		Chic & Ind C Ry 1st 5s. 1986	J - J		105 Sep. '98		100% 109
Trust Co certrs deposit Bait B'H istg 5a intgu. 1990 W Va & P istg 5a 1990 Monon Riv ist gu 5a. 1919 Cen Ohio R ist og 4461930 Col & Cin M isterat 4461939 Ak & C J istintgug 5a. 1930 Concessed	MIN			105	Aug'98 Nov'98		105	75 195	C	hicago & Erie. See Erie.					
Pitts & Con 1st g 4s1946	- J	******		107%	J,lA ,88		100	105		Chic Ind & L ref g 5s. 1947	- 1	• 116	116% Dec '98	i	119 117 86 92
Ak & OJ ist int gug 5s. 1930 Coupons off. Pitts & Con 1st g 4s 1946 B & O S W 1st gug 44s. 1946 B & O S W 1st gug 44s. 1990 1st in g 5s ser A	J - J	*107%	11934	105	Nov'98 Nov'98		98)4	107%	1	the Ind & Louisville— Louisv N & Ch ist 6s., '10 d Chic Ind & Lref g 5s., 1947 d Refunding g 6s 1947 d 25 M & St P-1st 7s 8 g R D '03 d 1st 7s 2 gold R D 1993 d 1st 10 wa & D 7s 1993 d 1st C & M 7s 1993 d 1st 1 & D Exten 7s., 1998 d 1st 1 & D Exten 7s., 1998 d 1st Southwest Div 6s. 1999 d 1st La Crosse & D 5s., 1998 d 1st La Crosse & D 5s., 1998 d	- 3	• 90 •107	107 1074	12	86 92 94 1073 140 160
1st ine g 5s ser A 9043	Novi	• 33	86	31	31	938	27	81	11	1st 7s & goid R D 1902	J-J	1621	100 104 80		187% 169
B&OSW Ter Cogug 5s. 42	M-N	1196	1234	1038	1.030					1st C & M 7s1903	1 - 1	1624	1624 1624	3	140 1683 188 1683
Sd consol 7s1911	J - J	*103	*****	124	Dec '98	3		10516	6	tat I & D Exten 7s. 1905	- 1	1691 168	1624 1624	8	188 1634
1st Spr'gfield Div 7s. 1905	M-N	*100	******	103%	103%	19	100	108		1st Southwest Div 6s. 1909	1-1	11812	119% Nov'98		116 119%
Beech Crook. See N Y C & H.	- 5				******			******	1	1st La Crosse & D 5s 1919 . 1st So Minn Div 6s 1910 . 1st Hast & D Div 7s 1910 .	- 1	100 1001	107 1074 160 Nov'98 163 162 1634 1634 1634 1634 1634 1634 1194 Nov'98 1154 Nov'98 1151 1218 1218 1218	8	
Boonev Bridge. See M K & T.										1st Hast & D Div 7s 1910	1 - J	110	12914 Oct. '98 10914 Dec '98 1214 Nov'98 121 121		109 109
Bway & 7th Av. See Met S Ry.			9414	3414	9414	6	79	9476		Chie & Pac Div 6s1910	J - J	122 128	191% Nov'98	19	118 1919
Tr Co otfs 2d g 5s 1915	** **	• 88	******	88	J'ne'9t May'98		86	88	1	55	- 3	190 122	118 Dec'98		110% 118
8 & BBT Coofs 1st gu g5s'49		*****	******	70%	Dec '97	****	68		1	Chic & L Su Div g 5s 1910 J	-3	110 118	107 Mar'9- 112 Apr.'98 113 Nov'98		107 110
Un El Tr Co efs latgu g6s'8?	** **	94"	Sale	94	9434	19	80	9434		Chic & L Su Div g 5s. 1921 J Wis & Minn Div g 5s. 1921 J Terminal gold 5s 1914 J Far & Sou assu g 6s 1924 Cont sink fund 5s 1916	- 3	116% 190	119 Apr. '98 119 Nov'98 115½ 115½ 127½ Jan. '98 106½ May'97	· 'i	111 118
Sklyn Rap Tr g Se 1945	A- 0	107	Sale	106%	108 Dec '98	7	80 91 112	109	11	Far & Sou assu g 6s1924	1-1	197	197% Jan. 98		197% 197%
Bklyn Q Co & S con, ug 5s'41	M-N	110%	105%	105	105	i	102%	106	1	Dak & Gt So g Ss1916 J	-3	11816	114 Dec '98	****	109 114
Tr Co offs Sd g 5s	1-3	75								Cont sink tund 5s. 1916. Dak & Gt 80 g 5s. 1916. Gen gold 4s series A. 1989. Mil & No lst M L 6s. 1919. Mil & No lst M L 6s. 1919. Let consolds	- 11	107%	114 Dec '98 1081 Dec '98 1051 Feb. '98 1201 Oct. '98 123 Oct. '98	****	109 108% 104% 105% 180 1823
Buff N Y & Erie. See Erie.	M-R			09	109		10416	100		Mil & No 1st M L 6s1910 J	-D	120	190% Oct.'98		190 1923
Debenture 6s1947	J-J	*: 00		197	Mar '98		127		O	hie & Northw-Con 7s.1915)-F	143% 146	193 Oct. 98 144 Dec 98		1198 145
Consoi 1st 6s1999 J	- Ô	194	******	123	Dec '98	****	133	125		Registered1902 J	- Б	112	118 113	5	119% 116% 119% 116% 118% 194%
Buff & Southwest. See Eric.	1-3	*****	******	108	Apr'97	****	*****	******	1	Binking fund 6s. 1879-1999 A Registered 1879-1999 A	1-0	120	117% Nov'98		1184 1944
Buff & Susq 1st gold Sa 1918	-0	******	******	*****	*****	****		•••••		Binking fund 5s.1879-1999	1- O	109	144 Dec '98 118 113 1174 Nov'98 1094 1794 1094 1095 1095 117 Mar'98 1095 Nov'98 1096 Mar'98 1175 Feb. '98	4	114 1175 106 112 1075 1085 111 1205
BOL C IF WE LA THE DR TAUD IN	- 13	-107	I UB	110056	Dec '98	20	104%	109		Sinking fund deb 5s1933	1-N	119%	120 Oct. 98	****	111 1804
Con 1st & col tr g 5s1984 & M & St L 1st rg g 7s1987 & M & St L 1st rg g 7s1987 & L 1st rg g 7s1981 &	-0		******	******	*****		100			\$5-year debenture 5s1909	N	109	103% Nov'98	****	10714 11014
ORIF & N W 1st g 6s. '20 A	- D	105	*****	105%	Nov'98	****	105%	105%	1	25-yaar debenture 5s. 1990 Registered	- N	10514	109% Mar'9%		
1st gold 5s1931	-0	105	Galo	105	Jan. Vol	****	105	105	1	Registered1991	1-0	108	116 Dec '98 117% Feb. '9- 105% Nov'98 108 J'ne'9e		117% 117% 104 107
94 541918	1-8	*110%		iii	111	2	105 107% 105	1117		Registered1886-1926 F	- A	100	105% Nov'98 103 J'ne'9e 103% 102% 108 Nov'98 107% May'9e		108 108
Darb & Shawn. See Ills Cent.	11-8	*****	*****	106	Jan.'97	****		*****		Registered1987	1-N	102% Sale	102% 102% 108 Nov'98	78	108 108
BlaFAN. See BCRAN.										Escan & L Sup 1st 6s. 1901 J		106%	107% May'9		108 107%
en Branch U P 1stg 4s.1948 J	-D	92	Sale	91%	93	21	89	92	1	Iowa Midland 1st 8s1900 A	-0		108 Oct. '98		108 108
on RR & Bkg Co of Ga.—										Mil & Mad 1st 6s1905 N	1- S	119	117 Jan.'9- 109 Mar'98 105 Apr.'98	****	117 127
Collateral gold 5s 1987 N Sent of Ga Hy—1stg 5s 1945 P	I-N	*118	******	118	J'ne'98 118	2	114	119%		Ott C F & St P let 5s. 1900 h North Illinois 1st 5s. 1910 h Mil L B & W letg 8s. 1991 h Mil L B & W letg 8s. 1991 h Ext & Imp s f g 5s. 1997 k Ext & Imp s f g 5s. 1997 k Mich Div let glod 6s. 1994 j Ashland Div let g 6s 1994 j Ashland Div let g 6s 1995 h incomes 1911 h ite Rock I & Pac 6s. 1917 j General gold 4s. 1968 j Begistered 1917 j General gold 4s. 1965 j Des M & Ft D let 4s. 1905 j 1st 245 s. 1905 j	1-8	109	109 Mar'98 105 Apr.'98	::::	109 109 105 105
Dent of Ga Ky—lat g Sa. 1945 Registered . 1945 Consol gold 5s . 1945 Registered . 1945 1945 1st pref income g 5s . 1945 dd pref income g 5s . 1946 dd pref income g 5s . 1946	-At	0984	Sale	92	985	980		9814		Mil L S & W 1stg Ss1921 N	I-N	13814	187% Dec'98		188% 187%
Registered1945	4- N	******			41	51	0.036	11222	1	Ext & Imp s f g 5s 1929 F	- A	119 120%	120% 120%	6	1184 1204
ad pref income g 5s1945	ot.#	******	1414	12	12	D	10	4414 1514 814	1	Ashland Div 1st g 6s1925	1-8	184	138 Dec'98	****	133 135
M A N Div 1st g 5s1946 J	ot.	95			Dec '98		496	812		Incomes	I-N	13414 Sala	112 Apr. 98		119 118
Mobile Div 1st g 5s1946 J	-1	******		98	J'ly '98		95%	89	~	Registered1917 J	-3	180	180 Aug'98		1971 181
ent of N J-1st con 7s. 1899 Q	- J†	102%	,,,,,,,	1029	J'ly '98 8ep '98 1023(Nov'98 J'ly '98	8	1021 110 1091 110 1091 1081 97	104%		Registered1988 J	-3	100% pare	104 Sep. '98	72	108% 105%
Onvertible deb 6s1902 N	- N	•112	*****	11914	Nov'98	****	119	11212		Des M & Ft D 1st 4s 1905 J	-3	9636	98 Dec '98 80 Nov'98		69% 80
General gold 5s1987 J	- 1	115				46	100%	115%	11	Extension 4s1905 J	-3	96	88 Mar'97		108 110
Leh & WB C con as 7s. 1900		99		99	112	1	97	10852		SmallA	-0	110 Sale	110 110 100 Apr'97		*****
Am Dock & Imp Co 5s.1981 J	- N	11634	119	11514	Dec '98	****	85%	116	Q	hic & St L. See At T & S F.					
Len & WB C con as 7s. 19000 (6s	-3	*1051		108	Oct. 198		108	100	ğ	nie St L & Pitts. Ses Pa Co.	- 0	184 197	1941/ 1941/		19814 198
Speyer & Co ctfs BCD.1899		10534		108	Oct.'98 Feb.'98 Dec'98	****	108	108 108	OI OI	Ch St P & Min 1st 6s1918 M	1-N	132	185% Oct. 98		196% 138 198 136
Speyer & Coctfs dep E. 1900		105%		105	Dec'98	***	105	105		Nor Wisconsin 1st 6s1930 J St P & S City 1st g 6s.1919 A	-0	18136 184	132% 139%	···i	196 1894 79% 95%
	- 221	108		/-	Oct.'98		101	105	O	to Ter Transferg 4s 1947 J	- 1	95 Sale	94% 95	68	79% 95%
Guararteed # 54	-0				******		*****	*****	1	General gold fig. 1999 O	- 6	110	11914 Dec'98		117% 198%
Speyer & Co eng cta		******	*****	*****	*****		10000			Gottorus Bord ogs		***	TING DEC BO		
Speyer & Co eng cta		******	*****	*****	Mar'98		100%	109	CI	Coupons of	- Ď				
Speyer & Co eng cta		******	*****	*****	Mar'98 Jan.'98 108%	9	100% 101 101	109 101 104	CI	Keok & Des M 1st 5s. 1923 A small	- D - O		119 Oct. '97		
Speyer & Co eng cta		******	*****	*****	Mar'98 Jan.'98 108%	9 24	100% 101 101 100	109 101 104	Ot	aic & West Mich Ry 5s. 192: J Coupons off	- D - O J I-N	110	119 Oct. '97 10814 Oct. '97 11014 Nov'98		
Spayer & Co ang eta		******	*****	*****	Mar'98 Jan.'98 108% 109%	24	100% 101 101 100	109 101 104 1093 1804	01	alc & West Mich Ry 5s. 1921 J Coupons off	- D - O - J I-N	110"	119 Oct. '97 1084 Oct. '97 1104 Nov'98		

*No price Friday; these are latest bid and asked this week. † Due July. ‡ Due Nov. 🛊 Due June. † Due June. † Bonds due May. 4 These are option sales.

OUTSIDE SECURITIES (GIVEN AT FOOT OF 7 CONSECUTIVE PAGES) .- GAS SECURITIES, &c.

Etreet Railways. Bid. Ask.	Gas Securities.	Bid. Ask.	Gas Securities.	Big Ask.	Gas Securities.	Bid. Ast.
Prov & Pawt'ck-1st 5s '83 \$108 110 Righm Rv&Elec-1st 5s'80 75 80	NEW FORK.	1 4 1	N Y & East River Gas— 1st 5s 1944J&J	1124 114	OTHER CITIES.	
Bochester Ry 19 13	Central Union Gas-		Consol 5s 1945J&J		Baltimore Consolidat Se	
Con 5s 1950A&O 105 So Side El (Chie)—Stock. 75 76	Con Gas (NY)—Stock—N			90 95	Bay State Gas—N Y Stock	
Twin City B Tr-See Stock Exch. list.	Deb 5s 1908M&N	106 110	Standard Gas-Common	187 139	Boston UnitedGas Bonds-	Bosto nList
Un'd Trailec(Prov)-St'k 79 80	ist 6s 1899F&A	110% 118	Do preferredM&N	156 169 \$115 11714	Buffaio City Gas—Stock 1st 5s 1947A&O	15% 16%
Vest Chicago et	Con. 5s 1989M&S	117 118	BROOKLYN.		Chicago Consumers 1st 5s Chicago Gas—See N Y Sto	108 108%
Oon 1986 Man 94	N. Amsterdam Gas, Com.	88% 34	Brooklyn Un Gas-N Y St		hoero Gas Co 1st 6s	109
Worcester (Mass)Tr-Com 14 16 Preferred 96 98	1st consol 5s	8108 10812	1st eon 5s-N Y Stock Williamsburg Gas-1st 6s		And interest. †Price	199

BONDS. N.Y.STOCK EXCHANGE WEEK ENDING DEC. 23.	nteres	Price Friday, Dec. 23.	Ran	eek's ige or i Sale.	Bonds Bold.	fr	nge om i, 1.	BONDS. N.Y. STOCK EXCHANGE WEEK ENDING DEC. 23.	Bond Bold.	fai	om L. 1.
			Low	High.	No.	Low.	High	Fitnt & Pere M g 6s1920 A-0 *1191 121 121 121	5	Low.	Hig 131
Rearisid & Mah. See BR&P. 1 A k & G q & S de 6 s. 1830 1 A k & G q & S de 6 s. 1830 1 A k & G q & S de 6 s. 1830 1 A k & G q & S de 6 s. 1830 1 A k & G q & S de 6 s. 1830 1 A k & G q & S de 6 s. 1830 1 A k & G q & S de 6 s. 1830 1 A k & G q & S de 6 s. 1830 1 C & S & L—Geng d 4 s. 1940 1 B L Div 1 st cot tr g 4 s. 1940 1 B y L C Div 1 st g 4 s. 1940 1 B y L C Div 1 st g 4 s. 1940 2 W W Val Div 1 st g 4 s. 1940 2 W W Val Div 1 st g 4 s. 1940 2 On S & G t S de 1 s de	F-A	• 7014	71	71	35	88	7414	F 1st consol gold 5s1939 M-N 10014 Sale 9934 100 Pt Huron Div 1st g 5s. 1939 A-O 99 102 100 101	M 81	85	121 100 101
C C & St L-Gen g 4s1998	J-D	*101%	85	Nov'98		82	85	Fia Cen & Pen 1st g 5s 1918 J - J *100	** ****	*****	*****
St L Div 1st col trg 4s.1990	M-N	991 Sale	99%	9934 Dec. 88	10	90%	100	1st land gr ext gold 5s. 1980 J - J Consol gold 5s			
Spr & Col Div 1stg 4s.1940	M-N	*******	90	Mar'98		90	98	Fort St U D Co 1stg 4361941 J - J 105 Mar'	180	105	105
W W Val Div 1st g 4s. 1940	J - J	• 981	87	Aug'98	****	80	8816 95	Ft W & D C—1st g 4-6s. 1921 J - D 951/6 Sale 94 86 Ft W & Rio Gr 1st g 3-4s. 1928 J - J 653/6 643/6 63	45	5434	66
Oin I St L & C 1st g 4s.1936	Q-F	101%	101%	Dec '98		98%	102	Fulton Elev. See Kings Co El.			
Consol ds1930	M-N	******					*****	Cal H&H of '82 1st 5s. 1913 A - O 99 Sale 99 Ga & Ala Ry 1st pf g 5s. 1945 A - O *105½	14 17	88% 106	100
Cin 8 & Cl con 1st g 5s.1928 Ind Bl & W 1st pf 7s1900	3-3		107%	Feb '97		******	*****	Umai H&H of '82 lat 5a.1913 A - O 99 Sale 99 96 Ga & Ala R y 1st pf g 5a.1945 A - O 91'08½ 108 Dec' Ga Car & No 1st gu g 5a.1929 J - J *100 97 Dec' Georgia Pauflex See So Ry Grand Rap & Ind. See Pa Co. Jane St J. See C B & Q 91'00 92'00 97 Dec' House L & W T 1st g 5a.1933 M-N 98'4 Sale 97 98' House & Tex Cen. See So P Co.	8	98	97
O Ind & W 1st pf 5s1988	Q- Ja	98 Sale	89	894	88	70	85	Georgia Pacific. See So Ry. Grand Rap & Ind. See Pa Co.			
Income 4s1990	Apr	20% Bale	2036	21	83	14	10514	Han & St J. See C B & Q			
Consol 7s1914	J-9	*13716	188	Dec '98		181%	140	Houst E & W T 1st g 5s. 1988 M-N 98% Sale 97 98		88	100
General consol gold 6s. 1984	J - J	•194	182%	Nov'98		127%	182%	Houst E & W T ist g 5s.1938 M-N 98% Sale 97 98 1008 & Tax Cen. See 50 P Co. Illinois Cent Ist g 4s. 1951 J - J 119% 112% Nov' 18 gold 38 s. 1951 J - J 119% 103 112% Nov' 18 gold 38 s. 1951 J - J 103% 105 103 Oct. Registered	98	1094 1084 108	115
Registered 1934 C&S lat M C C C & I 7s. 1901	A-0	*******	10734	Oct.'97		******	*****	1st gold 8%s1951 J - J 103% 105 108 Oct."	98	108	105
Lor & Wh con 1st 5s. 1988	A- 0	******	109	Dec '98	****	100	109	1st gold 3s sterling1951 M - 8 1091 Apr.	98	101	
Il Lor & Who could like the Lord Bay & Mariotta. See Pa Rt. Bay & Mahon Valg 5s 1988 Registered	J - J	•191	191	Sep.'98		191	121	Registered 1951 M-S Coll Trust gold 4s1952 A-O 104 105 1041 106	20	100	
Nev & Pitts. See Penn Co.	84.3			******	99		******	Registered1952 A-O		102	108
lol Midl'd—1st g 9-8-4s. 1947	J - J	76 Sale	76	68% 77%	109	65	7734	L N O & Tex gold 4s 1953 M-N 103 Sale 108 108 Registered		101	101
ol & 9th Av. See Met St Ry.								Registered			
loi & 9th Av. See Met St Ry. loi m & Green v. See So Ry. loi H V & Toj — Con g 5s. 1931 J P M & Co eng cfs \$85 pd. General gold 6s	M- 8	***************************************	75	Oct.'97	30e			Registered	98	101	105
General gold 6s1904	J-D	48 50	56	Oct.'97 84 Dec'98		46	61	Louisville Div g 81/48 . 1953 J - J 985/4 98 96	18	925	96
General lien gold 4s1996 Registered1996	1 - 1		*****	******	****		*****	Registered	98	781	83
lol & Cin Md. See B & O.				******				Western Line lat g 4a. 1951 F. A 108 108 Nov	18	992	98
onn & Pas Rive 1st g 4s. 48	A-0	******		*****				Registered1951 J - J			
Dak & Gt So. See CM & StP.								Registered1950 J - D		*****	
el Lack & Western 7s 1907	M- 8	12434	124	Nov'98	****	198	198	Middle Div reg 5s1991 F- A			****
Morris & Essex 1st 7s.1914	M-N	141	148	Dec'98		1879	144	Registered1951 J - J		1151	195
781871-1901	A- 0	110	109%	Nov'98		107	118%	Registered1951 J - D	98	198	128
lat con guar 7s1915 Registered1915	J-D	140	139	J'ne'98 Oct.'98	***	136	14234	Registered1951 J - D - 99	**		****
NY Lack & W 1st 6s1991	J - J	187	187	Sep.'98	****	186%	138%	Mem Div 1st g 4s1951 J - D 100% Nov'	98	100%	108
Warren 2d 7s1900	A- 0	105	108	Aug'98		108	108%	Mem Div 1st g 4s. 1951 J - D 1009, Nov.	98	98	
Regist ared1917	M- 5	•148	148	May'97		143	140	Carb & 8 1st g 4s 1989 M-8 98 90 Nov'	38	90	90
Alb & S as 1st congu 7s1906 Registered 1906	A-0	122	128	Dec'98	****	180%	125%	Ind Bl & W. See CC C & St L. J - J 104 Nov'	98	97	105
Dallac Tab Dallac See M Sch. Dallac G Wo. See M Sch. Dallack & Wostern 7a. 1906 Morris & Wostern 7a. 1906 Morris & Essex 1st 7a. 1906 Morris & Essex 1st 7a. 1906 Ts. 1915 Registered 1915 Registered 1916 Bagistered 1917 Alb & S. s Istoon gurs 1900 Gold Sch. 1991 Gold Sch. 1990 Gold Sch. 1990 Gold Sch. 1991 Bagistered 1996 Registered 1996 Registered 1996 Bagistered 1996 Bagiste	A-0	117	116%	Dec '98	****	110	118%	Ind Ill & Ia 1st ref g 5s 1948 A- 0 1044 Dec'	8	1108	198
Rens & Sar 1st 7s 1921	M-N		147	Sep. 98		147	147	9d gold 5s1909 M-S 92% 93 91% 93	8	78	93
Del Riv RR Bge. See Pa RR.	MI-IN		141	MAY'VS	****	141	140	Iowa Central 1st gold 5s.1988 J - D 10414 108 108	i	97	106
Den Con Tr Co 1st g 5s1988	A-0	80 100		*****			******	Iowa Midland. See Ch & NW. Jafferson RR. See Erie.			
Met Ry Co 1st gu g 6s.1911	J-J	+108	10017	Morrido	••••	1.00	1711	Kal A&G R. See LS&MS.			
1st cong 4s1986	1.1	102 Bale	100%	102%	131	5736	10256	K C & MR&B 1st gu g 5s. 1929 A- 0	:: 948		91
Improvement gold 5s.1928	J-0	102% Bale	10236	10234	184	8514	10236	Registered 1951 J D Ballev & Carl at ds. 1983 J D 120	A 010	90	
on M & Ft D. See C R & I P.								Kansas Mid. See St L & S F Kentucky Cent. See L & N.			
os M Un Ry 1st g 5s1917	M-N	*100	103	Oct.'98		97	109	Keok & Des M. See C R I & P. Kings Co El ser A 1st g 5s 25 J - J * 64 644 60 65	191	40	65
et & Mack 1st lien g 4s.1995	J - D			*****				Ful El 1st gu g 5s ser A. '99 M-8 54 54% 47 54	15	85	54
oul & Iron Range 1st 5s. 1937	A- 0	108% Sale	107	108%	27	104	110%	Ake Erie & W 1st g 5s. 1987 J - J 119 116 119	10	115	119
Registered	A-0	******		******	::::		*****	North Ohio 1st gu 5s1941 J - J 105 106 105 106 North Ohio 1st gu 5s1945 A - O 101101 101	18	100	109
oul Red W & S Ist g 5s. 1998	J - J	1118 11412	9914	Feb. 98	••••	98%	924	L S & M S. See N Y Cent.		104	104
Past of Minn. See StPM&M.		110 1117	11078	Dec so		101	11078	Registered1997 M-N			17.6
liz Lex & B S. See C & O.								Registered1940 J - J 105% 100% 100	M 20		100
im Cort & No. See Leh&NY.	M-N	115 1184	11414	11416	8	119	118	Leh V Ter Ry 1stgu g 5s1941 A- 0 114 110 Nov'	17	107	118
2d ext gold 5s1919	M-S	119	119%	Aug'98		118%	119%	L V Coal Co 1st gu g 5s. 1938 J - J 98 Mar'	8	9834	98
4th ext gold 5s1920	A- 0	11816	118%	NoA,88		118	1184	Leh & N Y 1st gu g 4s1945 M-8 9114 91 Oct."	8	91	93
5th ext gold 4s1928 1st consol gold 7s1920	J - D M - 8	108	10416	J'ne'98	···i	138	14734	Registered			****
1st consol gold fd 7s1920	M-8	18434	14236	Dec '88		140	148	Gold guar 5s1914 A-O	77		****
Buff N Y & Erie 1st 7s.1916	J-D		198	J'ne'98		188	133	Leroy & Caney Val. See Mo P.			
Small	1-3			******			******	Litch Car & W 1stg 6s. 1916 J - J			
Jeff RR 1st gu gold 5s.1909 Chic & Erie 1st g 5s1982	A-01 M-N	1114	108	Nov'98	16	108	11814	L R & M 1st g 5s 1987 Tr etfs 88 34 38 Dec'	8	39	34
Small	M-N					*****		Long fal'd-1st con g 5a.1981 Q-Ji 129 125 124 Dec"	81	117	124
NY & Green Lgug 5s. 1946	M-N	****** .:***	109	Oct.'98	****	107	109	General gold 4s1988 J - D 95 9516 96	80	851 861	97
dmali		95	91	94%			9434	L V Coal Co let grg 5s. 1993 J - J Registared		00%	
rie 1st con g 4s pr bds. 1996 Registered	J - J	75% 75%		7536			76	NY&RBistg 5s1987 M-S 95 100 98 Dec		98	98
Registered1996 N Y S & W—1st ref 5s.1937	1 - 1	110 110%						2d income		100	
9d gold 41681937	F-A	11096	9816	Aug'98 9414		8414	111 92% 98	Bklyn & Mon 1st g 6s. 1911 M-5			
General g 5s1940 Terminal 1st g 5s1948	M-N	9414 Bale	111	9414 Oct. 98	20	109%	11114	1st 5s			
Regis \$5,000 each . 1948	M-N	9614 99	989	9634				NY Bay Ex R 1st gu g 5s' 48 J - J			****
Mid RRofNJ 1stg 6s1910	A-0	1211 1221	121	122	1	981 114	122	Montauk Ex gu g 5s1945 J - J			
ncan & L Sup. See C & N W. Jureka Springs 1st g 6s. 1938	F-A		65	Nov'97				Ferry 1st gold 456. 1983 M-8 95 94 Nov' 901d 4s. 1982 J-D 1982 J-D Debanture gold 5s. 1984 J-D 95 N Y & R B 1 st g 5s. 1984 J-D 95 N Y & R B 1 st g 5s. 1985 A-O 1004 100 Nov' 1st 5s. 1985 1985 100 100 Nov' 1st 5s. 1985 100	36 21	89	58
lat general gold 5a 1949	J-J	120	128	199	218	112 82	193	General gold 4s1948 M-S 5 8ale 5	1	5	7
9d gold 446	A-0	• 90	9394	100%	****		******	52 54 52 5	98 98	1909	128
Buil Co Br'ch 1st g 5s 1980	A-0	103 Sale	101	108	57	77%	103	E H & Nash 1stg 6s1919 J - D 115 117 Nov'	98	118 1163	119

*No price Friday; these are latest bid and asked this week. † Bonds due August. ‡ Bonds due April. || Bonds due January. † Bonds due July. a Option sale OUTSIDE SECURITIES (GIVEN AT FOOT OF 7 CONSECUTIVE PAGES). -GAS SECURITIES, &c

Gas Securities.	Bid.	Ask.	Gas Securities.	Bid.	Ask.	Gas Securities.		Ask.		Bid.	
City Gas (Norfolk Va)	85	88	Fort Wayne (Ind)-Sto A	68	78	Loganspt & Wab Val-Stk	49	50	Syr'seGas-ist 5s '48.J&J	86 9514	88
1st 6s	\$100		1st 6s 1925JaJ	80	84	1st 6s 1925J&D		63	5s-See N Y Stock Exch	Hot	80
Jolumbus (O) Gas-Stock	78	75	Grand Rapids—Stock		104	Madison (Wis) Gas—Stek		109	Teleg. & Teleph.	Mar.	
1st 5s 1982J&J Consolidat Gas (Balt) See			Hartford (Ct) Gas L 25			Ohio & Indiana-Stock		59	american Dist Tele-NY	Stock	Exch
Consolid Gas (N J)—Stek					52	1st 6s 1996J&D		70	American Tel & Cab-NY	Stock	Exch
1st 5a 19b0J&I		86	1st 6s 1908 M&N			Peoples Gas & Coke-N Y	Btock		Central & South Amer	108	
Consol Gas (Pitts)		88	Indianapolis Gas-Stock.	90	105	Philadelphia Co-See Bos		ist.	Ohes & Poto Teleph-Stk	55	105
Pref		58	1st 6s 1920M&N		105%	St Joseph (Mo)	99	41	Bond 5s	108	190
Bonds 5s			Jersey City Gas Light					95 58	Commer Union Tel (NY).	119	118
Consum Gas (J City)Stk		86	Laclede Gas N Y Stock	mxcn.	75	St Paul Gas—Stock		26	Empire & Bay State Tel.	75	77
1st 6s	1023	108	Lafayette (Ind) Gas-Stk	90		COMBOI OF TOWN	0014		AAnd interest 4Pmos		-

	. %		1 -						-				
BONDS B.Y.STOCK EXCHANGE WEEK ENDING DEC. 23.	Interes Period.	Price Friday, Dec. 23.	Las	nge or it Sale.	Bond Sold	Jan	inge om a. 1. High.	BONDS. N.Y. STOCK EXCHANGE WEEK ENDING DEC. 23.	Period	Price Priday, Dec. 23. Bid. Ask.	Range or Last Sale.	S Bond	from Jan. 1. Low. High.
Lon & Nash (Con.)	M-S		-		1000		-	N Y Cent (Con.) Reg deb 5s of 1889-1904 Debenture g 4s 1890-1905 Registered 1890-1905 Debt certs ext g 4s 1905 Registered 1905	w_ a	110	1001.0		
Pensacola div gold 6s. 1920 8t L div 1st g 6s	M-8	******	125	Dec'98		125		Debenture g 4s 1890-1905 J.	- D	104	1044 Feb. 98 1084 1084 1084 J'ne 98	5	109 106
Mash & Dec 1st 7s1900	J - J	******	107	Nov'98	****	105	107	Debt certs ext g 4s1905 Registered1905	I-N	104	108% 108%		1000 1000
Sink fd (S&A) g 6s1910 S & N A con gu g 5s1986 Gold 5s1937	F- A	108 1063 97% Sale	1081	Nov'98	18	10014	108%	G 31/61997 J	·J	109	110 Dec'98		10514 110
			97%	9734				G 3\(\frac{3}{2}\)	F-A	9814 Sale	9714 9814 97 Dec '98	845	94 98
Registered	F- A	108 108 108 10934	111	11114	10	96%	11114	Mich Cent coll g 334s. 1998 Registered 1998	-A	96 9514	1045 J'ne'95 110 Dec'98 108 Nov'98 974 984 97 Dec'98 964 97 98 Nov'98 1054 Dec'98 1065 1065 1087	32	91 97
LANA MAM1stg 436s 1945 N Flo A 8 let on c 5s 1997	M-S	108	1001	J'ly '98		108	109%		I-N	10516	10516 Dec'98	25	105% 109%
Kentucky Cent g 4s1987	J-J M-N	108 108 1094 92	91	Oct. '98	****	85	99	Ragistered 1900 R Ragistered 1900 R N J June R gu 1st 4s 1986 I Registered 1986 I West Shore 1st 4s gu 2381 J Registered 2381 J Beech Crk 1st gu g 4s 1986 J Registered 1988 J	Ā	10116	103 May'97		
L& Jeff Bge Co gu g 4s. 1945	M-8	******						West Shore 1st 4s gu. 2361 J	-J	110% Sala	1191 1193 1094 1103 108 Nov'98 106 J'ne'98	13 86	1094 118 1014 1194 108 108
Louis By Co 1steon g 5s. 1980	3 - 3					108	109	Beech Crk 1st gu g 4s. 1936 J	- J		108 Nov'98		108 108
Manhattan Ry con 4s. 1990	A-0	96 Sale 118% 109	95%	97	53	90	9814	Registered	- 3	******			
34 6s	M-N	109	102	Dec'98	****	101	100	Clearfield Bitum Coal Corp	- 1	• 09	95 J'ly '98		95 95
Market St C Ry 1st g 6s.1918	3 - 3	******		******				Small bonds series B'40 J	- 1	• 93	11, 80		
Metropolitan El. See Man Ry.	P. A	118 Sale	110	118	89	1001	110	R W & Og con 1st ext 5s. '92 A	-04	130	130% 130%		119% 180%
Bway&7thAvlsteg 5s. 1948	J-D	*184% 188%	1813	12156	11			RW&OTRistgug 5s.18 N	I-N				
Cold 9thAv 1st gu g 5s. 1999	M-S	198% 125	193%	128%	7			Utica & Blk Rivgu g 4s.'92 J	- J	•111	107 Aug'98		107 107
Registered 1943 Col&9thAv 1st gu g 5s. 1998 Registered 1998 Lex Av & F F 1st gu g 5s. '98 Registered	M-S	*184% 185					125	Cleardeid Bitum Coal Ocro- late s'int gug 4 seer A. *40 J Small bonds series B. *40 J Swall bonds series B. *40 J Swall bonds series B. *42 J Swall bonds series B. *42 J Swall bonds series B. *42 J Swall bonds Ist gug 5a . 18 A Swall bonds Ist gug 5a . 18 A Swall bonds Swall bonds Swall bonds Cowe & R. 24 gug 5a . 19 15 Utica & Bir Riv gug 4a . *39 J Moh & Mal ist gug 4a . 1991 b Cart & Ad Ist gu g 4a . 190 b Cart & Ad Ist gu g 4a . 190 b Swall bonds N & Full bonds Swall bonds Swall bonds N & Full bonds Swall bonds Swall bonds N & Full bonds Swall bond	- Ď	******			
Mex Cent con gold 4s1911	J - J	******	50%	Dec '98		60	66%	N Y & North 1st g 5s1997	-0	• 129%	1231 1231	i	123 196
as took income g 3s 1939 3d con income g 3s 1939 Max Internat 1st c g 4s. 77 Max Nat 1st gold 6s 1937 3d inc 6s A Cp stmpd. 1917 3d income gold 6s 1910 Max North 1st gold 6s 1910	4.0	******					*****	Cart & Ad 1st gu g 4s. 1981 J N Y & Put 1st con gu g 4s. '98 A N Y & North 1st g 5s 1987 A Lake Shore & Mich South— Det Mon & Tol 1st 7s. 1996 F Lake Shore divid 7s. 1899 A Consol 1st 7s 1900 J Registared 1900	- 4	******	121 Apr.'98 1021 Dec'98		191 191
Mex Internat 1st o ang 4s.'77	M-S	83	88%	84%	85	70%	8414	Consol 1st 7s1900 J	- J	******	108 Oct. 98		1051/ 110 1051/ 1005 1152/ 1904 1152/ 1190 103/ 1079
3d ine 6s A Cp stmpd. 1917	M-8	****** *****		*****	****	*****		Consol 2d 7s 1908 J		1161/ Gala	11614 11614	5	1159 1904
dex North 1st gold 6s1910	J - D	103	97	Feb '97				Consol 1st 7a. 1900 J Registered 1900 J Consol 3d 7a. 1908 J Registered 1908 J Gold 34g. 1997 J Registered 1997 J Cha S 1 st g L 58M S 7a 70 J K A & G H 1 t g o 5a. 1938 J Mahon U'l RR 1st 6 s 1934 J	- D	105%	106 106% 106 106% 108% Dec'97	10	108 1079
Mich Cent. Ses N Y Cent.	3-1	******	*****	******	****		*****	Cink SlatgLS&M 87s'01 A	-0		108% Dec'97		
Mil El Ry & L 80-yr g 5s. 1996	F-A	109	1011	Nov'98		101%	101%	Mahon C'l RR 1st 5a.1984 J	- J	*190	191 Oct.'98		121 121 110 1151
Mil & Mad. See Chic & N W								1st con 5s1909 N	-N	199	10434 10434	ĩ	1091 107
Mil & St P. See Ch M & St P								5s1981 N	-8	*126	121¼ J'ne'98		191 197 195% 195%
Minn & St L-1st g 7s 1997	J - D	143 153	148	Oct.'98	****	14934	148	RA&GR ist ge 5s. 1938 J Mahon C'l RR ist 5s. 1934 J Mich Cent—lst on 7s 1902 N 1st con 5s. 1909 N 5s. 1993 N 5s. 1993 N Begistered 1931 N Registered 1931 Q	-J		106 Feb. '98		106 106 108 108
Iowa ex 1st gold 7s1909	J-D		195	Oct.'98		125	125	Bat C & St 1st gu g Ss. '89 J	- D	108M gala	100 3811 90	19	100 10734
Pacific ex 1st gold 6s . 1991	A-0	*123% 130	128	Dec '98		198	128	Registered1987 A	-0		104 Nov'98		104 104
ad income gold 6s B. 1917 Hagistared	j - j	******				******		56					
Minn St Ry 1st con g 5s. 1919	J - J	******						NYLE&W. See Erie.					
Mo Kan & Tex-1stg 4s. 1990	J-D	91 Sale	90%	91	164	89%	9934	N I Lea W. See Bris. W. See Co. North Illinois. See Chi & W. Orth Oscol. See Litte & W.	- D		10414 Oct. 197		
1st exten gold 5s1944	M-N	6714 Sale 85 8814 Sale	66% 89 88	8736 Aug'98 8916	24	57 83% 80	88	Convert deb certs \$1,000 A	-0		1721 173	11	145 178 145 17214
E C & Pac 1st g 4s1990	F- A	75 77% 88 Sale	75 88	75	132	7016	76	Housatonie R con g 5s. 1937 M	- N	1914	1961 Aug'98		12614 12614
2d gold 4s	M-N	108						N Y & N E 1st 7s1905 J	- J	12012	191% Nov'98		119 191% 118% 116
Mo K & R lst gu g 5s1949 Mo Pac—1st con g 6s1990 8d 7s1906			1011	101%	104	9814	109%	NY & North. See NY C& H.	- D	10614 Sale	10614 10614	19	10514 109
8d 7s	M- N		112	119%	38	10816	11914	Refunding 1st g 4s1992 M Regis \$5,000 only 1999 M	-81	104% Sale	1044 108 1011 Nov'98	97	105% 109 98 105 101% 101%
Trust g 5s	MA-1571			*****			9034	N Y & Put. See N Y C & H.	-51		,		
ist coll gold 5s	F- A	10814 108	108	Dec 208		100	106	N Y S & W. See Erie. N V Tax & M. See So Pac Co.					
Nord V I A W let g 5s '26	J - J	10812	108	Nov'98		105%	109	North Illinois. See Chi & NW. North Ohio. See L Erie & W.					
Leroy & C V A L 1stg Se '98	J - J	10814	10804	Dec 298		107	11014	Northern Pacific— Gen 1st RR & L G af g8s. '21 J	-3	11716 Sale	11714 11714	6	119 11936
Ark Branch ext g fs. 1935	M-N		106%	Dec '98		10916	10714	Northern Pacine— Gen 1st RR & LG af g6s. '91 J Registered 1991 J St P & N P gen g 6s 1993 F Registered ctfs 1993 Q Prior lien r & 1 g g 4s 1997 Q Registered	- J	131 135	117 Oct '98 1314 1314	;	119 119
Genconry & ld grt g 5s'31	A-0	10414 dale	103%	104%	214	86	104%	Registered ctfs1923 Q	F	10256 Bale	180 Sep. '98	599	9012 10256
Miss Riv Bdge. See Chie & Alt. Mob & Birm prior lien g 5s. 45	1 - 1		202					Registered1997 Q	- J	6916 Sale	100% Sep. '98 69% 70	590	98 10134 57 70
Treome gold de 1945		******		*****				General lien g 3s2047 C. Registered	F+	88 90	88 Nov'98	···i	88 90
Small. Mob & Ohio new gold 6s '27' 1st extension gold 6s. 1927' General gold 4s 1938 Montgom Div 1st g 5s. 1947	- D	198	19414					Nor Pac Ter Co 1st g 6s.1988 J Nor Ry Cal. See Cent Pac.	-3	120	115 Dec'98		104 116
General gold 4s 1988	Q-J1	193 1184 8234 Sale 10534 10634	116	Dec '98	33	11836 116 70 9736	116	Nor Ry Cai. See Cent Pac. Nor Wis. See C St P M & O. Nor & South 1st g 5s1941 M	-N	105	102 J'ne'98		103 105
Montgom Div 1st g 5s. 1947	F-A	105% 106%	105	105	1	9736	105	Nor & West gen g 6s1931 M New River 1st g 6s1932 A	- N	198	197 Dec'18 128 Nov'98		118 120
Bt. L. & Cairo gu g 4s 1981 Mohawk & Mal. See N Y C & H Monongahela Riv. See B & O Mont Cent. See St P M & M Montauk Ext. See St Long Ia. Montauk Ext. See S P Co.				*****				Nor Wis. Sec C St P M & O. Nor & South 1st g Ss 1941 M Nor & West gong Gs 1931 M Now River 1st g Gs 1932 M Improvat & ext g Gs 1932 A Improvat & ext g Gs 1934 F C O & T 1s gu g Ss 1939 J Scio V&N E 1st gu g 4s. 1988 M N & W Hy 1st cong 4s. 1986 A Registered 1996 A Graft	- 4	******	117% Aug'98 101 Feb '97		117 119%
Mont Cent. See St P M & M.					- 1			Scio V&N E 1st gu g4s. 1989 M. N & W hy 1st cong 4s. 1998 A.	- N	8914 Sale	97 97 9914 8934	70	74% 90
forman's La & T. See S P Co.								Registered1996 A. Small1996 A.	-0				****** ******
forris & Essex. See Del L&W Yash Chat & St L 1st 7s. '13 J 3d 6s	1-3	183	188 1	Dec'98	a3	198 1	188	8mall	-0			- 11	*****
1st con gold 5s 1998	A-0	108 108					107%	Income small1990 A.	-0				****** *****
1st 6s T & P b 1917 J 1st 6s MoM M W & Al. 1917 J 1st gold 6s Jasper Bch. 1928 J	- 3	****** ******		*****				O Ind & W. See C C C & St L.				- 11	
ash Flor & Shef. See L & N		******		*****	****			Income small	D	1	102 Jan. '95		103 102
J June RR. See N Y Cent.								Ohio Southern 1st g 6s1991 J General gold 4s1991 M	- D				80 85% 8 15
low & Cin Bdge. See Penn Co	100							Eng Tr Co certfs	x	80	9 Sep.'98 814 Sep.'98 814 81	···i	814 1434 75 83
lat gold & Jasper Boh. 1933. dan Flor & Shef. See L & N ew H & D. See N Y N H & H J June Rs. See N Y Oent. J Southern. See Cent N J. ew & Cin Bige. See Penn Co. O & N E prior lien g 9a. 1915. Y B & Man Beh. See L L. I Y Bay Exten RR. See L L. V Cart & H R. 184 7a. 1968.	-01			*****		****** *		Ore & Cal. See So Pac Co.			14 114	2	111 116
Y Cent & HR—1st 7s.1908 J	-3	117%	118 1	Dec '98		1184 1	193	General gold 4s	D	100 Sale	99% 100	919	89 101% 118 181
Y Cent & H R—1st 7s. 1908 J Registered	4-8	117% 114 110 110	110 1	Dec '98 Nov'98 Dec '98 Dec '98		106 1	119	Utah & Nor 1st 7s1908 J	J		21 J'ne'98		191 191
newistered 1884-190418	a- 51	110	10 1	Dec as	1]	100 1	711	Gold Ds			any vil	*****	

*No price Friday; these are latest bid and asked this week. † Due Jan. ‡ Due July. || Due June. † Due May. ¶ Due Nov. a These are option sales.

OUTSIDE SECURITIES (GIVEN AT FOOT OF 7 CONSECUTIVE PAGES).—TEL. & ELECTRIC, &c.

Teleg. & Teleph.	Bid.	Ask.	Teleg. & Teleph.	Bid.	Ask.	Electric Companies.	_	Ask	isetric Companies. Rid. Ask.
Erie Teleg & Telephone.	76	77	Southern & Atlantic	90	98	Rast End Electric Light			Poronto (Can) Elec Lt Co. 185% 186%
Franklin	40	50	West'n Union Teleg-N Y	Btook	Exch	Blectro-Pneumatic	.96	1	Fhom-Houst Welding Co 100
Gold & Stock		118	Land of the second of the second			Fort Wayne Elec. Co 25		80	Bonds SS SS
Bonds		*****	Electric Companies.			General Electric Co—N Y			2000
Hudson River Telephone	83		Allegheny Co Light Co	165	175	Do pref.—See Boston L			WOOMBOCKET (R 1) EI Co 100
Internation Ocean	108	000	Brush Electric Co Br'dgprt (Ct) El Lt Co.25	4 41	30	Hartford (Ct) Elec Lt Co.		****	Forry Companies.
Mexican Telegraph10		905 80c.		934	10	Hartf'd(Ct) Lt&PowCo25		*****	3'klyn & N Y Ferry-Stock 3934 40
aw Eng Telep—See Bost			Eddy Electric Mfg Co., 25	. "72	18	Mo Edison Electri			Bonds 8 9514 96
	119		Edison El Ill Co NY-N Y		Rych	Do preferred		61	doboken Ferry-Stock 148 148
Y & N J Telephone		169	Edison El Ill Co Brk-N Y		Broh	Narragan, (Prov) El Co.50			1st 5s 1946 M&N 109 111
5 1980 MAN		118	Edison Ore Milling Co		14	New Hay (Ct) Blec Lt Co	177		Seiropolitan Ferry-5s 2107
eific & Atlantic	75	80	Edison Storage Co		80	Rhode Island K Pro Co.	x11816	125	sAnd interest, Price per shiare.

BONDS. I.Y.STOCK EXCHANGI WREK ENDING DEC. 23.	Interes Period	Pri	rice day, . 23.	Ra	sek's nge or t Sale.	Bond.	fr	inge. om n. 1.	BONDS. N.Y. STOCK EXCHANGE WREK ENDING DEC. 23. BONDS. Price Price Price Price Price Range or Egg Range or	Ran from	-
Non-cum the A 5s1946 Non-cum the B & col tr1946		Bid 11994 8594 67	Ask.	110%	111	62	96	. High	Say F & W 1st con g Sa. 1984 A- O	ow.H	
Non-cu inc B & col tr. 1940	Oct.	67	Sale	84	85% 67%	209	58 39	67%	Scioto Val & N. R. Ses Nor & W		•••
swego & Rome. See N Y C O F & St P. See C & N W Dac Coast Co—1st g 5s. 1946 acof Missouri. See Mo Pa	J.D	10434	Gala)	1000	10484	99	100	1071	Seab & Roa 1st 5s 1926 J - J 104% Feb. '98 1	04% 1	104
acof Missouri. See Mo Par	4-0	10496	Sale	104%			102	107%	Sea & B Bdgs. See Bklyn El. Sod Bay & So 1st g 5s1924 J - J *102 So Car & Ga 1st g 5s1919 M-N 102 Sale 1014 102 85 Southern Pacific Co-	92 1	10
anama lsts f g 4 1/4s1917 8 f subsidy g 6s1917 ann Co gu 1st g 4 1/4s192 Registered192	M-N	11614	Galo	11514	110	1 ****	108	114	Gal Har & M A lat g Ma 1910 Pr. A 107 1107 Tan '98 1	07 1	10
Registered	J-J			11516	J'ly '98		110	110	Mex & Pacdiv 1st g 5s.'31 M-N 99% Sale 99% 99% 60	00 1 92	10
PCCA St L con gn g 414s-	A-0			11414	11414	1	1001	11414	1st g 5s int gtd 1937 J - J 111 113 Dec 98 1	0716 1	ii
Series B guar1945	A-0	*106		1113	Oct. '98		108	113%	Con g 6s int gtd 1913 A - 0 *** 111 112 Dec '08 1 Gen g 4s int gtd 1921 A - 0 *** 86½ Sale 86½ 86 Morgan's La & T 1st g 6s. '20 J - J	05 1 764 903 1	11
Series D 4s guar1945	M-N			108	Dec '98		104	108	N. V. D. & Monor let 4- 110 A - O 140 127 Apr. 98 1	37 1	LM
Registered1900	F-A			100%	Apr'97		140	108	NY T & Mex gu 1st g 4s. 13 A - 0	75	9
94 7s191 34 7s191	J-J A-O			141	Nov'98		140	141	8 A & A Pass 1st grug 4s. '43' J - J Tox & N O 1st 7s 1905 F - A Sabine div 1st g 6s 1905 F - A Sabine div 1st g 6s 1943 J - J 80 P of Argu 1st g 6s. '09-10 J - J 18 P of Cal 1st g 6s. '05-12 A - O 1 st con gras g 5s 193 3 A & N W 1st gr g 5s. 194 J - J 8 P Coast 1st g g 4s. 194 J - J 9 P Coast 1st g g 4s. 194 J - J 9 P Coast 1st g g 4s. 194 J - J 8 U 183 Nov'98 9 P T S P Coast 1st g g 4s. 194 J - J 8 P Coast 1st g g 4s. 194 J - J 8 P Coast 1st g g 4s. 194 J - J 8 P Coast 1st g g 4s. 194 J - J 8 P Coast 1st g g 4s. 194 J - J 8 P Coast 1st g g 4s. 194 J - J 8 P Coast 1st g g 4s. 194 J - J 8 P Registered 1994 J - J 9 P Coast 194 J - J	75 5514 10 1	li
C StL & P 1st con g 5s. 193:	A-0	•105		11936	Apr'97				Babine div 1st g 6s. 1912 M - S Con g 5s. 1943 J - J 104 Sale 1084 104 23 So Pof Argulaig 6s. 09-10 J - J 111 1113 1113 611 8 P of Cal lat g 6s. 05-12 A - 0 *1095 1124 1184 41 1st con guar g 5s. 1987 M N 105 1034 Nov'98 5 A & N W 1st g g 5s. 1941 J - J 92 Sale 903 92 70 8 P Coast lat g g 6s. 1937 J - J 92 Sale 903 92 70	98% 1 00% 1 08% 1 98% 1	10
Gen on a Alesan's A 194	M-N	*108		107	May'98		107	109	80 P of Cai 1st g 6s. '05-12 A - 0 109% 1124 1184 61 1	06% 1	ł
Series B	A-0				******	****		*****	A & N W 1st gu g 5s. 1937 M - N 195 1034 Nov'98 70	31%	8
Begistered	1-1								8 Pacof N Mex 1st gos. 1937 J 1094 11374 Nov'98 1 8 Pacof N Mex 1st gos. 11 J - J 1094 11374 Nov'98 1 8outh Ry-lat con g 5s. 1994 J - J 10534 Sale 105 10534 234	0514 1	ľ
Allegh Valgengug 4s. 1945	M-S			109	Nov'97	****		******		87 1 98	-
nn RR 1st real esg 4s.192	M-N		******	108	May'97				Megistered	08 1	
Con currency 6s reg190	Q-M		******		*****			******	Registered 1938 M - 8 1029 Nov'98 Registered 1938 M - 8 1124 Aug'97 1124 Aug'97 1124 Aug'97	98 1	
Registered1916	Q-S		******		*****			******	Atl & Ch Air Line inc. 1900 A-O	**** **	
I & Mar 1st gu g 414s. 1985	M-N	•115		11812	Pak 100	****	111812	115%	District of the second of the	18 1 051/4 1 191/2 1	ļ
R RR& Bge 1stgu 4sg. '86	F-A			11076	******	****	*****	*****	COM 186 & DB	07 1	j
Dag & At. See L& Nash	1 - 1		100	00		8			Knox & Ohio 1st g 6s . 1925 J - J 120 1184 Nov 98 1	18 1	į
vans Div 1stg 6s trrec.'20	M-8	•	98	94	Dec'98	20	94	101%	Rich & Dan don g & s. 1910 J. 127 Sale 137 137 Sale 137	18 1	3
& East. See C C C & St I	O. P	101	2179	1400	30	20	15	20	Virginia Mid gen 5s1986 M-N 11034 Dec 98 1	00 1	i
d g 41/4Feb., 1991	M-N	90	******	90	Sep. 98	****			W O & W 1st cy gu 4s.1924 F-A 90 Aug'98	37%	-
te Cin & St L. See Penn Co.	3-10	******	******	187	Nov'97	****	*****		Wast N C 1st cong 3s.1914 J - J '115 110 118½ Dec''98 1 \$ 2 & N Ala. Ses L & N	1032 1	.1
ts Clev & Tol 1st g 6s. 1929	A- 0			107%	Oct.'98		10736	107%	Spok Falls&Nor 1stg 6s.1989 J - J	****	
ts & Connellsv. See B & O. ts Ft W & Ch. See Penn Co.									Sunb & Lew—See Penn RR. Syra Bing & N Y. See DL&W.		
ts June 1st g 6s 1922 ts & L Erie—2d g 5s 1928	A-01	198	******	121	Nov'98	****	121	121	Ter A of St L late 44,8 39 A O 11014 1124 Aug 98 1 Lit con gold 5a,1894 1644 F. A 11054 110 110 2 1 8t L M Bge Ter gu g 5a,1893 A O 103 00t. 97	05141	1
ts McK & Yo—1stgu 6s.'82 d guar 6s1984	1-7	*120	******		*****	****			St L M Bge Ter gu g 5s. 1980 A - 0 108 Oot. '97		
ts P & F 1st g 5s1916	J - J		******	90	Oct.'98	****	90	90)6¥ 1	1
the F W Ch. See Paul 1925 the Turn of the See Paul 1925 the A L Erie—Mdg See 182 M McK & Yo—Istgruß 8: 38 M McK & Yo—Istgruß 8: 38 M McK & Yo—Istgruß 8: 38 M McK & Yo—Istgruß 9: 18 the F Let F Let G See 19: 18 the F Let F Let G See 19: 18 the See 2 Let Let G See 19: 18 the See 2 Let Let G See 19: 18 the See 2 Let Let G See 19: 18 the See 2 Let Let G See 19: 18 the See 2 Let Let G See 19: 18 the See 2 Let Let G See 19: 18 the See 2 Let Let G See 19: 18 the See 2 Let Let G See 2 Let Let G See 2 Beginstered 19: 18: 18: 18: 18: 18: 18: 18: 18: 18: 18	J-J	******	*****	1194	Dec '98 J'ly '97	****	104	11214	Park R V. See So Pac Co. Park R V. See So Pac Co. 1 1st gold 5s	06% 1 06% 1	1
ts Y & Ash 1st con 5s1927.	M-N	99%	Sale	99%	100%	269	76%	100%	Third Av 1st gold 5s 1987 J - J 128 Dec '98 1 Fol & O C 1st g 5s 1985 J - J 1081 Dec '98 1	1714 1	E
Registered 1997 asselaer & Sar. Ses D & H.	J - J	H096	Sale	8616	98%	812	77%	8716	West'n div 1st g 5s1985 A-O 104 Nov'98 106 Reneral gold 5s1985 J-D	08 10	0
h & Dan. See South By.									The state of the s	76	300
Gr West 1st g 4s1989 Gr June 1st gu g 5s.1989	J - D	95	Sale	91%	9934 J'ne'9~ 7534		78% 91 54	9214	Tol Peo & W 1stgold 4s.1917 J - J 75% 79 78% Dec 788 (T St L & K C 1stg 6s tr.1916 J - D 90 Sale 90 90% 90 90 [[] Istar & Del 1st cg 6s.1928 J - D 99 100 100 Dec 98 (80 1	8
Gr So 1st g 3-4s1940 th & Pitts. See B R & P.	3 - 3		76%	75%	75%	5	54	90	Union Elley. See Bklyn Elley		
ne Wat. & Og See NY Cent. It Lake C 1st g sf 6s. '08-13	J - J								Un El (Ohio) 1st g 5s 1945 A - O 108 4 Un Pac-Rik el g g 4s. 1947 J - J 104 Bale 103 10434 878 Registered	814 1	0
Jo&GI lat g 2-3-4s 1947 A&T H. See Illinois Cent.	J - J	81	Sale	81	8234	22	6834	9434	Registered	14 (68
nseelage & Sar. See D & H. h. & Dan. See South Ry. Gr West lat g 4 ss 1936 Gr June lat g 4 ss 1936 Gr Soo lat g 5-4a 1946 h. & Pitts. See B R & P. me Wat. & Og See NY Cont. It Lake C 152 g 5 ss 1947 J. O & Clint g 5 ss 1947 A. Clair See Mob & Olito. & Iron Mount. See M. P. L. K C & N. See Wabark. L. M. Br. See T RR A Of St. L. & S F 9 dg 6 st G A 1946									Itah & North See One S. I.		
M Br. See TRRA of StL									Utica & Black R. See NY Cent Ver Vsl ind & W. See Mo P. irginia Mid. See South Ry.		
&SF 4d g 6s Cl A 1906 agold 6s Class B 1906	M-N M-N	******	11614	114	J'ly '98 Dec'98	****	111	11614	Virginia Mid. See South Ry. [Mark Range 1 1884	M34 11	3
d gold 6s Class C1906 st g 6s Pieros C & O1919	M-N F-A	*****	116%	114	Dec '95	****	111%	116%	VV 2d gold 5s1939 F-A 94% Sale 94% 95 187		
_M Br. See T BR A of St.L\$ S F 94 g 6 s Cl A . 1906 d gold 6s Class B 1906 d gold 6s Class C 1906 t g 6a Pteros C & 0 . 1919 eneral gold 6s 1931 st trust gold 5s	J - J	19434	12434 Bale	19414	19456	29	114	19456	Series B	1	3665
t trust gold 5s1987 S& V B Bdg 1stg 6s.1910	A-0	*100 *107	112		Nov'98 Oct.'97			100	St Chas Bridge 1st cha 1908 A. C. 10814 110 Process	8)4 11	1
S& V B Bdg 1stg 6s. 1910 ansas Mid 1st g 4s1937 L& S F RR g 4s1996	J - D		86			13		86	Wash O& W. See Southern West N V& Pa-1stg 5s. 1997 J - J 110 M Sale 110 M 111 16 16 Geng S-4s	0 11	
onthe Div lat g 5s1947 So. See Illinois Cent. S W 1st g 4s bd cfs. 1989 Ig 4s inc bond ctfs. 1989	A- 0	******	*****		85 Dec '9°		89	9734	West N Y & Pa—1stg 5s.1937 J - J 110 K Sale 1105 111 16 10 Gen g 3-4s	74	800
BW 1st g 4s bd cfs. 1989 g 4s inc bond ctfs 1989	M-N J-J1	8414 40%	Sale Sale	8814	85 4114	808	70 25	85%	Income 5sApril, 1943 Nov. 1434 Sale 1434 15 114 I Western Pac. See South Ry.	0 4	
paranteed gold 5s1987	3 - 3	*****	*****	90	Nov'97				W Chie Sit 40-we lat one Se 199 MEN		
aul & Duluth 1st 5s.1931 5s	H- A I	110%	1124	117	Nov'98			117	West Shore. See N Y Cent.	*** **	H
kota ext gold 6s1910	M- N	122	*****	194	194	811	190	124	W Va & Pitts. See B & O. W Va Cont & P 1st g 5a. 1911 J - J Wheeling & L E 1st g 5a. 1986 A - O *100 108 Dec '98 10	A:: 17	110
t consol gold 6s1938 Registered1933	J - J	189	14036	138%	138%		11816 198		Wheel Dig 1st gold \$6 1000 V	0 10	0
Reduced to gold 414s 1988	T	114%	Sale	114	11416 Mar'9-	7	105%	11436	Wheel Division of the second o	M34 8	ä
Registered 1933 ont Ext 1st gold 4s 1937 Registered 1937	J - D	104%	Bale	104	104%	17	9814	104%	Exten & Imp gold 6s. 1980 F-A	5 8	4
Registered	J - J	128		19914	Feb. '98 Jan. '98 Oct. '98 Apr '97 Jan. '98	****	19914 11814	1994	Vinona & St P. See C & N W		
Registered 1937 1st guar gold 5s 1937		119		115	Apr'97		118%	108	Wis Cent Co 1st trg 5s 1987 J - J	836	
Registered 1987 E M 1st div 1st g 5s 1908	J - J				Sep.'98 Nov'98				Income 58 7 7 Nov'98	•	
Registered 1908 'Il & S F 1st g 5s1938	A-0	1118		110	Nov'98		10516	110%	GAS & ELECTRIC LIGHT BON DS.		
Registered 1938	J - D	*****	*****	*****	*****	****	118	118	Bos U Gas trotfs s fg 5s'39 J - J	014 9 014 11	1
& S'x City. See C StP M&O									Th G L & C Co. See P G & C Co		
& S'x City. See C StP M&O. & A.P. See So Pac. Co. & N.P. 1sts f g 5s1919	3 - 3			100%	Oct. '97				On Gas Co. See P G & C Co. Jetroit City Gas g 5s 1928 J - J 98 Sale 9714 9914 378	89 9	
nelse Pelder, these are la	tost hi	A and a	seirod :	this we	ok. + F	londs	4	4	Bonds due lais. Bonds due Marca. Bonds due Jan. Bonds d		

OUTSIDE SECURITIES (GIVEN AT FOOT OF ? CONSECUTIVE PAGES).-FERRY & MISCELL'S.

Ferry Companies. Bid. Ask	Miscellaneous, Par. Bid. Ask.	Miscellaneous, Par. Bid. lAsk.	Miscellaneous, Par. Bid. Ask.
N J & N Y Ferry—Stock. 1st 5s 1948	Am Air Power of N Y . 100 86 37 37 37 37 37 37 37 3	Am Smokeless Powd.100	Amer Wringer com100 Pref. 114 Amer Graphophone10 13 1854 Preferred10 13 1854 Anderson (John) Tob.100 10 1854 Anderson (John) Tob.100 10 1854 Sarrey&&M Car-Com.100 14 16
Union Ferry—Stock	Amer Malting Co-See Stock Wells	Am Typero'rs—Stock.100 49 51 Amer Sewing Machine5† 2	Preferred

BONDS. N.Y.STOCK EXCHANGE WEEK ENDING DEC. 23.	Interes Period	Prid Dec.	ay. 23.	Las	reek's nge or n Sale.	Bonds		rom an. 1.	N. Y. STOCK WEEK END	NDS. EXCHANGI ING DEC. 23.	Interes Period	Pri Dec	rice day, . 23.	Ra: Las	eek's nge or i Sale.	Bond.	Fa	rom m. 1
Dat Gas Co con 1st g 5s. 1918 Ed El Ill 1st conv g 5s. 1910 1st con g 5s	R- A	Bid.	Ask.	Low	High.	No.	Lou	High					Ask.	Low.	High.	No.	Low 113	Hi
ad El Ill 1st conv g 5s1910	M-8	11114	119	1114	1111	17	108	108	Prooter & Gar St L Ter Cup Prop Co 1st. S Yuba Wat C Sp Val Wat W Stan Rope & 7 Income g 5s Sun Ck Coal 1 Tenn Coal T D Birm Div 1s Cab C M Co.	ples Station					******	****	110	110
ad El III lat conv g 5s 1910 1st con g 5s	A- 0	122		11334	J'ne'97			4 190	8 Yuba Wat	0 00n g 6s'2	3 - J	******	* ******	101	Feb '97			
Registered	A- 0	*****	*****	*****	*****				Sp Val Wat W	orks 1st 6s.'00	8 M- 8	891				****		
Q & Fuel. See P G & C Co.		******	*****		******		11		Income g 5s	1940	3	9834	Sale Sale	2234	2436	558	11	34
BILL DIEC CO GED K OG I SAN	20 40	100		10.28	100			11034	Tenn Coal T D	st g s f 6s.,1913 iv lat g 6a,1917	J - D	10154	Sale	99	10136			
C Mo Gas Co 1st g 5s. 1929	A-0	1041		1001	107			107	Birm Div 1s	con 6s1917	J - J	103	Bale		103	35		10
IT RAP G L Co 1st g 5s1915; C Mo Gas Co 1st g 5s1939; ac Gas-L Co of St L 1st g 5s'.196 Small bonds	Q-Ft			1003			11		De Bar C &	lat gu g 6s'99 l Co gu g 6s.'10 s f deb g 6s.'13	F-A	*****	98	69	95	***;	88	
int Fuel Gas Co See PeopGas	M-N			111	Nov'97				Vt Marble lat	s f deb g 6s.'18 s f 5s1910	M-N J-D	117		117	117		1111	(11
9d gtd g 6s1904	- D	******	94	108	Nov'97 Nov'98 Dec '98		102	110%	West Union de	s f 5s1910 eb 7s1875-00	M-N	104		103	Nov'98 Mar'98		108	
Refunding g 5s1947	M-S	******		106	Dec '98	****	1043	106	Debenture 7	1875-1900 1884-1900 1884-1900	M-N	104		100	MINT NO	****	105	
Registered 1947	M-8	*105	*****	111	Dec '98	****	109	111	Registered	1884-1900	M-N	11314	*****	115	Dec '98 Nov'98			
Con G Co of Chistgu g 5s'36	- D	106 .		106	10834	16	101	106%	Mut Un Tel	f'd 6a1911	M-N	*****	*****	111	Nov'98	****	105	
Mu Fuel Gas 1st gu g 5.1947	I-N	1 1	06	105	105	5	100	108	Wh L E & P C	5s1938 s f'd 6s1911 n Tel 7s'04 Co 1st g 5s.'19	J - J	******	******		******		*****	* ***
tut Fui Gas Co See PeopGas e Gas C Lit gu g 6s. 1904 s du d g 6s. 1904 s lat consol g 6s. 1904 s lat consol g 6s. 1904 s lat consol g 6s. 1947 s Ch G-L&Cke Ist gu g 5s '37 s Con G Co of Chistay g 5s '36 s lat g G & F Ch lat gu g 6s. '05 s Mu Fuel Gas lat gu g 5. 1947 s estn Gas Co col tr g 5s. 1947 s	M-N	*****		101	Mar'98	****	101	101			1						manadi	ina s
			- 1	10314			1		U. 8. GOV. 8. U. 8. 2s register U. 8. 2s register U. 8. 2s register U. 8. 4s register U. 8. 4s coupon U. 8. 4s register U. 8. 4s coupon U. 8. 5s register U. 8. 5s coupon U. 9. 6s carrenc U. 8. 4s register U. 8. 4s register	edOptional	Q-M	9916	Sale	9914	enth pa 9936 10736 10734 11136 11348	80	recedi 98	98
m Cot Oil deb g 8s1900	u-F	103% 8	08	103%	104%	10	1084	105 101%	U S 3s register	941918	*** **	10734	Sale	10016	107%	16	10436	107
MISCELLANEOUS BONI dams Ex-Col trg 4s.1948 I m Cot Oil deb g 8s1900 C m Dk & Imp 5s. See Cen N J m Spirite Mfg 1st g 6s.1915 I See Cor Col 1st g 6s.1915 I	6- N	8514 B	- 1	9414	8534	45		90	U S 4s register	ed1907	8-Jt	1134	1194	11197	11176	37	106	118
Par & 8 Car Co 1st g 6s. 1942 J	- J	******			*****			100%	U S 4s register	ed1925	Q-F	128%	Sale	1281	12834	110	1165	199
m Spirits and 18 g 6s. 1942 J Dar't S Car Co 1st g 6s. 1942 J Dar'n W & W H 1stg 5s. 1945 I Jah Coal Min. See T C I & R. Jhic J c & St Y d col g 5s. 1915 J	A-A				9414	20			U S 5s register	ed1925	Q-F	11256	Sale	11254	111% 113% 128% 139% 112% 112% Oct. '98	5	116% 117 109% 109%	1111
hie Je & StYd col g 5s. 1915 J	- 3				Feb '97				U S 5s coupon	1904	Q- F	11884	11236	11254	1124	58.9811	10394	110
Non-cum. incomes 5s 1907 J earf Bit Coal. See N Y C& H					*****				U S 4s reg certs	(Cherokee)'99	Moh	10216			000. 98	****	1023	
ol C & I let con g co 1909 J	-3				Nov'98				STATE SE									
Coupon off	****			*****			100	104	Alabama-Clas	# A 4 to 5,1906	J - J	108		108%	Nov'98 Aug'98 Sep.'98		108% 105 105%	109
ol F& I Co gen s f g 5s. 1943 F	- A	86 B	sle	80	86%	87	79	36%	Class B 5s	1906	J - J	108		08	Aug'98		10514	108
om Cable Co 1st g 4s2397 Q		****** **		103%	Nov'98 Feb. '98	****	1014	105%	Class C 4s Currency fun Dist of Columb Louisians—No	ding 4a 1990	J - J	100		104	NOA.AS		B9	104
Bardel C& I. See TC& I.									Dist of Columb	a-3.65s.1924	F- A	118		18	Nov'98		115	110
ol Fuel Co gen gold 08.1919 n Di Få I Co gen s fg 58.1943 F om Cable Co 1st g 4s 2997 Q Ragistered 2997 Q Bardel Cå L. See TC & L. elå H Can. See RR bonds st. MåM ld gr 3458 S A.191 l Ale Tå T col tr gs f 5s 1926 J	-0	22 8	ale	68	22%	40	18	24	Small	W COD 481914	3 -3	100		00%	Mar '98			100
He T & Tooltrgsf5s1926 J r Riv Coal & C 1st g 6s.1919 A ack Wat Reor 1st g 5s.1926 J smd B Co 1st s f g 6s1931 M oboken L & I g 5s1910 M	-0	105 10	08 1	9514	106%	31		106%	Small	ling1894-95	J - J	104			Von'09		101	100
ack Wat Reor 1st g 5s. 1926 J	- J							*****	Small	*************	J - J	:::::			Peb. '98			198
oboken L & I g 5s1910 M	- N	****** **	*****		Aug 97			100	So Carolina 4	4s 20-40.1933	J-J	104		28 1	eb.'98			
Honorow deben 5s1910 J	-J	****** **	1	70	100	5	100	100	Tenn-New set	lem't 3s. 1913	J - J	9434	9614	98 1	Dec '98		87 87	96
oboken L& Ig 581910 M li Steel Co deb 581910 J Kon-conv deben 581913 M m Steamboat Co 681901 J ff & Clear C & I let g 58 1926 J	- J				apr or			*****	Small	lebt 2-8s.1991	1 - 1	6890	Sale	8234	Dec '98 Nov'98 88	37	65	88
d g 5s1926 J	- D	****** **	1	80	May'97				6s deferred h	onds	1 - 1	******						****
ad Bq Gard'n1st g 5s. 1919 M	I-N	****** **	1	109	May'97				Trust receipt	onds s stamped		7	*****	734	754	10	434	9
Registered1918 N	-N							******	UNLISTED									
ch Pen Car Co 1st g 5s. 42 M	7.5	95	****	98	Dec '98		95	98	Atch Coi & Pac	est ds tr ctfs	****	******	*****	6934 70	70	6	39	71
## Clear C & I lst g 5s 1998 a) ## G 5s 1996 J ## G 5g G G G G G G G G G G G G G G G G G	I-N	10834 34			108%			109	B&O pr lien 3	4s (wi).1925		9856	inle	9936	98%	104	9514	98
Y & N J Tel gen g 5s cy. '20 M	I-N	****** **	****						Col & South 4s	(when issued)		8536	Sale	85%	86%	053	8314	87
Westn Tolog, See West, Un.	-A	****** **		****	******		*****	*****	Comstock Tun i	nc 4s 1919	M-N			4 1	86, AO		3	108
Y & N J Tel gen g 5s cy. '20 M Y & Ont Land 1st g 6s. 1910 F Westn Telege. See West, Un. orla Wat Co g 6s 1889-19 Valley Coal 1st g 6s 1920 M	- N	******							Atch Col & Par Atch J Co & W B & O pr lien 3 1st mort 4s (w Col & South 4s Comstock Tuni Ohio & Miss co Second Ave (N Pittsb & West i	Y) lat 5s. 1909	M-N		1	0936	an. '98		10916	109
No price Friday; these are	lates	bid and	d ask	ed thi	s week		Bonds	due Jr	ly # Bonda 4	ue May. B	onds 4	ne Ant	4). 4	Bon4	ct. 98		57%	57
OUTSIDE SEC																		
OUT GIVE SEC	JA		- (1	CATAI	IA AL	F	301	OF 1			•		AB	CC A	11001	ارالا	10	
Itaceilaneous. Par. Bid.					ous. Pe	1 .	Bid	Ask		ous. Par. Bi							Bid	_

Miscellaneous. Par. Bid. Ask	Miscellaneous, Par. Bid Ask	Miscelianeous. Par.	Bid. Ass.	Miscella	neous, Par. Bi	d As
ackwell s Durh Tob. 25 † 1236 10	Knickerb'r lee (Chic.)w.i. 49 50	Term Wareh-Stock 100	10	Un Typew-	-1st pref.,100 10	
iss Company—Com50 + 55 6214	Pref. (when issued) 7816 7916	1st 6s	70	2d prefer	red100 9	714 101
Preferred	Enickerb Ice-Bonds 5s. 95 95%	Debenture 6s	70	U S Glass-	Common100 2:	1 35
and & Mort Guar100 200	Lawyers' Surety 100 100	Texas & Pacific Coal. 100	56 63	Preferred	100	
rter-Crume-Pref100 5814	Lawyers' Title ins100 148 159	1st 6s 1908A&O	10916	U. S. Oil—S	ee Boston list.	
nt America Tr'nsit.100 75 80	Lorillard (P)-Pref100 117 118	Title Guar & Trust 100	285	U S Project	ile Co100	100
mt America Trasit. 100	Vadison Sq G—Stock 100 5 2d 6s 1919 M&N 25 35	Trenton Pott-Com100	10 15	Wagner Pal	ace Car100 17	534 176
nt Firew'rks—Com.100 5 8	2d 6s 1919M&N 25 35 Maine S S	Preferred100	50 60	Weisbach L	ight-See Phil a. li	st.
Preferred		Trow Directory-New 100 Union Switch & Signal 50	84 36	Westingn A	ir Brake50 †166	167
ateaugay Orea Ir 6s '15 40 les & O Grain El—Inc 1234 1734	Merch & Miners' S S. 50 7 60	Proferred 50		Willimantic	Linen Co 25 † 25	
65 75	Preferred100 55 85	Preferred50 Union Typewr—Com.100	17 22	Professed	mp-Com.100 3	
esebrough Mfg Co. 100 810 845	Mergenthaler LinotSee Bosto n list.	Danon Typewi Comittoo	[[]	Lieralien	100 100	101
affin (H B)-1st pref.100 99 97	Meriden Britannia Co 25 t 15 1614			11	11	1
d preferred100 90 95	Mich-Pen Car-Com., 100 20 25	Banks. Bid. Ask.	Banks.	Bid. Ask.	Banks. Bt	d. As
Common-See Stock Ex list.	Preferred100 89 84					
ark Mile End Thr'd.100 75	1st 5s 1949M&S 98 100	N. Y. CITY.	Mercantile	170	Kings Co* 100	1110
llins Co100 118	Minneapolis Brew 1st 7s. 10434 107	America* 375	Merchants'	150	Manufact'rs. 260	
lor. & South 4s-See Stock Ex. List.	Mosler Safe Co 100 100	Am Exch 170	Merch Exch.		Mechanics* 325	
mstock Tun-1st inc 2 4	Monongahela Water25 † 936	Astor 325	Metropolis* Mt Morris*		Mech & Tra*. 250	
nsolid Car Heating. 100 87 45	Nat Biscuit-See Stock Ex List.	Romonet 980	Mt Morris	100	Nassau 280	
nsol Firew'ks-Com.100 10	National Casket Co100 80 80	Bowery* 285 300 Broadway 280	Mutual*	480	Nat City 380	845
Proferred	National Saw-Pref100 25		Nassau*		North Side* 160	178
n Kan C Smelt & Ref. 25 † 21 1 25	National Surety 100 190		New Amst	375	People's* 190 Scherm'rh'n* 140	190
msol Rolling Stock. 100 20 21%	National Wall Paper. 100 70 85		New York Co.		Scherm'rn'n 140	150
ntin. Tobac. (when is.) 4014 4014	N Y Loan & Imp100 50 N Y Biscuit 6s 1911.M&S 114 116		N Y Nat Ex.	91	17th Ward*. 105	111
Preferred 79 80% amps' sh & En Bldg.100 77 79	N Y Biscuit 6s 1911. M&S 114 116	Chemical 280	Ninth	90	Sprague 900	1333
amps' sh & En Bldg.100 77 79	New Jer Zinc & Iron. 100 105		19th Ward*		96th Ward* 140	14
amond Match Co100 149 14914	N Y Air Brake-See N Y S took E xch.	City 1900	North Amer.	140	Union* 115 Wallabout* 105	1337
sley Land 20c.	Nicholson File Co50 2414 2814	City 1900	Oriental*	150	A SUNDOUT. " 102	111
pens 8m & Wiem100 75	Nicaragua Construct. 100 7% 11	Columbia*	Pacific*	170 185	Trust Cos.	
stman Kodak Co100 100 110	Otis Elevator—Com 27 27%	Commerce 210 215	Park	380	N. Y. CITY.	
.e & W.stern Trans. 50 3814 40		Continental . 128	Peoples's	210	Am Dep & L	
deral Steel-See Stock Exch. list.	Peck, Stow & Wilcox25 † 18 Pegamoid, pref100 55 65	Corn Exch* 275	Phomx	90	Atlantic Tr 150	160
delity & Casualty100 250	200	Enst River. 135	Plaza*	395	Contral Tr'st. 147	5
lveston Wharf—1st 5s. 99 100	Pennsylvania Coal50 340 Pennsylv.Salt—See Phila. Rx. li st.	11th Ward*	Prod Exch*	119	Colonial 320	
nesee Fruit100	Penn. Steel-See Phila. is t.	Fifth	Republic	150	Continental . 9:0	
rman Am Real Est. 100 23 80	5s 1917.M&N	Fifth Ave 2500	Riverside*		Consolidat'd	
noose Sug Ref-Com. 100 See St. Ex.l't	Penn. Water-Com50 † 5 6	First (St Isl)	Seaboard	189	Farm Ln &Tr 102	5
Preferred. 100-See Stock Exch.list.	Phil & Wil Steamboat. 50 66 70%	First (St Isl)	Second	450	Fifth Ave Tr 885	
odyear Shoe Mach 35 7 9% 9%	Pneumatic Gun Car'ge. 10 8 816	Fourth 165	Seventh	135 160	Guaranty Tr 450	
orham Mfg Co-Com.100 100	Pratt & Whitn-Com 100 416 8	14th Street* 160	Shoe & Le'th	100	Knick'rb'ck'r 800	
Preferred100 114 118	Preferred100 86 49	Franklin	Sixth	******	Manhattan 175	
eat Falls Ica100 120	Procter & Gamble100 250	Gallatin 800	State*		Mercantile 500	
artford Carpet Co100 61 sck-Jones-J Mill-Pf.100 57 60	Preferred100 160 165	Gansevoort*	State of NY.	108	Metropolitan 310	
eck-Jones-J Mill-Pf.100 57 60	R.I. Perkins Horse Sh. 100	Garfield 1050	Tradesmen's		NY LI& Tr 197	5
ist 6s 1932M&S 9436 96	Preferred100 80 40	German Am* 113	19th Ward		N Y Sec & Tr 445	****
r'g-Hall-Mar-Com.100	Russell & Erwin25	German Ex*. 225	98d Ward*		North Amer	
Preferred	Safety Car Heat & Lt.100 104	Germania* 350	Union	340	Produce Ex. 210	
oboken Land & imp't 100	Schwarzchild & Sulzb. 100 40 45	Greet, wich* 185	Union Sq		Real But Tr't 22)	lain.
Se 105	Semet-Solvay deb 5s 101 108	Hamilton* 126	Western	160	State Trust 220	
ternational Elevat. 100 75 80	Simmons H'rdw-Com.100 124 128	Hide & L'ath 100	West Side* Yorkville*		Union Trust. 112	
ternational Navig100 105	Preferred100 118 129	Hide & L'ath 100	TOTAVILLE"		JE Mtg & Tr. 985	
ternational Paper 100 See St ock	Binger Mfg Co100 403 415	Hudson Riv* 160	BR'KLYN.		Unit. States 132 Washington. 240	
Preferred 100 Exch list.	Standard Oil 100 430 481		Bedford*	915	BR'KLYN.	
Bonds 6s \$110% 110%	Stan. Dist. & Dis See Sto on Ex. List.	Irving 150 160	Broadway"	190 900	Brooklyn Tr. 400	
ternational Pulp100	Preferred - See Stock Exch. List.	Leather Mfr. 170	Brooklyn	135 130	F k.zn 385	030
ternation'i Silver—Com 30	Stand Und'rg'd Cable 100 115 119	Liberty 150	Brooklyn* 8th Ward*	95	F COD	830
Do do pref 90	Sloss I&S1st 6s 1917.F&A 93	Lincoln 750	5th Ave	104 107	\$ 'Year 440	400
Do do bouds. 98 100	Southern Cotton Oil50 † 40 45	Lincoln 750 Manhattan*. 990	First		L 1st L & Tr. 390	225
on Steamboat100 † 10	8tat Isl R T 1st 6s'18A&O 107	Market & Ful 915	Fulton*	180 200	Manginet'rs. 986	
s 1901J&J 50 60 hn B Stetson—Com.100 45		Mechanics' 177	Ger Amer	90 100	Nassau 184	170
Preferred100 105 115		Mech & Tra* 10214	Hamilton*	105	People's 356	100
Preferred	1st 6s					1 121
		* Banks marked with an			irs. †Price par	

Boston, Philadelphia and Baltimore Stock Exchanges-A Daily and Yearly Record.

Share Prices-	1= 1		ACTIVE STOCKS.		Range of Sales in 1898.
Dec. 17. Monday, Tuesda Dec. 19. Dec. 20	Dec. 21. Dec. 21.	Dec. 22. Dec. 23.	¶ Indicates unlisted.	of the Week. Shares	Lowest, Highest,
Dec. 17. Dec. 19. Dec. 20	Dec. 21. Display Dec. 21. Display Dec. 21. Display D	79 79 79 79 32 324 83 334 72 47 247 247 247 247 247 247 247 247	Railrond Stocks. Bait. City Pas. new 2d in. pd. (Bait.) 28 Baitimore Rosenew 2d in. pd. (Bait.) 28 Baitimore Consolidated (Phils.) 28 Baitimore Consolidated (Phils.) 28 Boston & Albany. (Boston). 100 Boston Elevated. "100 Boston Elevated. "100 Boston & Lowell. "100 Chic. Burl. & Quincy. "100 Chic. Burl. & Quincy. "100 Chic. Junc. & Un. Stock Yds. "100 Chic. Milwaukee & St. Paul. (Phils.) 100 Chotaw Oklahoma & Guif. "55 Crasbing rosf. (Boston). 100 Ga. Southern & Florida. (Bait.) 100 Ist preferred. "100 Jebrigh Valley. (Phils.) 56 Mexican Central. (Boston). 100 Morthern Central. (Boston). 100 Northern Central. (Bait.) 56 Northern Pacific. (Phils.) 56 Northern Pacific. (Phils.) 100 Preferred. "100 Old Colony. (Boston). 100 Orogon Short Line. (Phils.) 56 Penning/Vanis. Oh. (Phils.) 56 Penning/Vanis. Oh. (Phils.) 56 Penning/Vanis. Oh. (Phils.) 56 Reading Company. "56	3,150 30,136 785 30 1,129 49 9,782 1,896	34% Oct. 15 31% Apr. 96 31% Apr. 96 31% Apr. 96 31% Mar. 12 31% Mar. 12 31% Mar. 12 31% Mar. 19 32% Mar. 29 32% Mar. 29 32% Mar. 20 32% Ma
89% 89% 89% 90 89% 8 276% 277 276 277 276 277 276 277 278 277 278 277 278 277 278 277 278 277 278 277 278 277 278 277 278 278 287 288 288 287 288 288 287 288 288 287 288 288 287 288 288 287 288 288 287 288 288 287 288 288 287 288 288 287 288 288 387 288 287 288 388 388 388 388 388 388 388 388 388		8 28 28 28 8 88 87 88 636 636 636 636	Lamson Store Service	155 320 17,431 10 17,324 91,194 7,783 8,870 241 1,040	288 Mar. 25 90 Dec 12 288 Mar. 22 985 Aug. 15 1074 Mar. 26 147 Aug. 28 103 Mar. 26 147 Aug. 28 109 Mar. 35 1164 Jan. 4 1494 Jan. 4 269 Dec. 23 184 Mar. 12 8514 Dec. 28 489 Jan. 10 11% Dec. 15 14 Mar. 12 8514 Dec. 16 14 Mar. 12 8514 Dec. 26 21 Mar. 12 854 Dec. 26 21 Mar. 12 854 Dec. 26 21 Mar. 12 744 Sept. 6 20 Mar. 12 744 Sept. 6 20 Mar. 12 744 Sept. 6 20 Mar. 14 144 Aug. 17 214 Jan. 15 144 Aug. 17 214 Jan. 15 144 Aug. 17 215 Jan. 15 24 Jan. 26 21 Jan. 17 42 Jan. 26 21 Jan. 17 42 Jan. 27 216 Feb. 4 234 Dec. 10 105 Feb. 4 234 Dec. 10 10 Nov. 17 6284 July 5 1 Jan. 17 6284 July 5 2 1 Jan. 17 6284 July 5 2 1 Jan. 13 2 1-16 Nov. 28 2 10 4 27 18 14 16 10 10 18
RAILROADS.—Prices At Top & SFe (Bost) 100 At & Charlotte (Balt) 100 At & Charlotte (Balt) 100 Bos & Maine pf. (Bost) 101 Catawissa (Phil) 50 List pref	Int But H & S M Marsden preff; Mergenthaler Morris Canal Pref. Osceola Mining(Parrott Sil&Cop Pennsy! Sate Pennsy! S	Concluded. Con	Reston=Concluded	Haltin West N C West V a C All City 1 a Bonds - A A	SONDS

Juvestment

Bailroad Intelligence.

RAILROAD EARNINGS.

The following table shows the gross earnings of every steam railroad from which regular weekly or monthly returns san be obtained. The first two columns of figures give the gross earnings for the latest week or month, and the last two columns the earnings for the period from January 1 to and including such latest week or month.

The returns of the street railways are brought together separately on a subsequent page.

Pouns	Latest	atest Gross Earnings.		Jan. 1 to	Latest Date.
ROADS.	Weekor Mo	1898.	1897.	1898.	1897.
Adirondack	October	\$ 14,029	17,384	179 000	170,264
Ala. Gt. South Ala. Midland	2d wk Dec.	38,511	44,118	1,659,044	1,559,009 505,388
Ala, N. O. Tex. d	Pac. June.	95,015	65,959	1	
N Orl. & N. E.	4thwk Nov	30,000	52,400 35,500	1,300,789 609,653 625,258	1,167,164 528,898 483,039 2,088,931
Atlegheny Val.	October	241.119	262,494	2,211,473	483,039 2,088,931
Ann Arbor	2d wk Dec. October	24.972	. 24.547	1,386,311	90.519
Atch. T. &8. Fe.	October Septemb'r.	15,399 3,995,267 145,338	3,695,379 143,491	31,980,292 1,261,821	29,009,404 1,213,083
Atl. Knox. & No. Atlanta & W. P.	November. October		28,016	296,085 474,998	263,404 453,501
Atl.C'stLine S.C	August	57,071 123,530 14,474	28,016 53,438 115,002 13,837	800 750	
Austin & N'west	2d wk Dec. Septemb'r.	19,932	17,000		517,892 124,547
Balt. & Ohio Bal. & O. Sou'w. Bath & Ham'nds	November. 2d wk Dec.	2,470,658 132,:09 9,642	2,254,711 130,439 10,590	25,902,491 6,738,621	23,758,767 6,110,654
Hir. & Atlantic.	November.	2,240	4.243	6,738,621 27,117 23,154	6,110,654 29,200 22,549
Brunaw'k&West	Septemb'r.	56,618	49,264 64,764	456,720 3,635,704	418,987 3,294,8:4
Buff.Roch.&Pitt Buff.St.M.&S. W	October	49,518 34,906 80,063	65,674	262.042 549,000	*******
Buffalo & Susq Bur.C. Rap. & N. Canadian Pacific Car. Midland	2d wk Dec.	99,933	87,980	4.359.910	512,445 4,093,359 22,805,792
Car. Midland	November.	566,000 5,889 127,113	545,000 5,485	24,557,363 59,978 5,312,378	54,526 5,111,852
Central of N. J.,	October		134,670 1,230,733	5,312,378 10,329,432	10.480.517
Central Pacific. Charlest'n&Sav	Septemb'r. Septemb'r.	1,485,754	1,453,385 40,392	10,329,432 11,645,103 517,866	10,108,667 465,391
Chas'n & W. Car.	August 1stwk Dec.	54,833	1,080	64 740	63,636
Chattan'ga So Ches. & Ohio	2d wk Dec. October	244,018 4,634,207 98,893	261,839	11,331,831 35,556,303 4,134,342 5,302,309 3,168,739	10,783,293
Chie. Bur. & Q.d. Chie. & East.Ill.	2d wk Dec.	98,893	4,357,251 97,822	4,134,342	32,610,412 3,923,201 4,878,162
Chic. Gt. West'n Chic. Ind. & L	2d wk Dec. 2d wk Dec.	106,069 61,732 785,071	58,193	3,168,738	
Chic. Mil. & St. P. Chic. & N'thw'n. Chic. Peo. & St. L.	2d wk Dec. November.		665,785 3,2 0 1,711 75,657	34,173,343 33,878,101	30,690,063 30,798,962
Chic. Peo. &St. L. Chic. R'k I. & P	November. October		75,657 1,999,822	34,173,343 33,878,101 760,486 17,268,055	752,338 15,372,380
Chic.R'k I. & P Chic.St.P.M.&O. Chic.Ter.Tr.RR. Chic. & W. Mich.	October 2d wk Dec.	1,173,931	1,087,357 22,282 33,722	7,554,042 1,112,548 1,769,438	6,932,874 1,020,533
Chie. & W. Mich. Choc.Ok.&Guif.	2d wk Dec. 2d wk Dec.	33,201	33,722	1,769,438	1,467,694
Cin.G.&Ports'th	Septemb'r.	30,595 8,316 419,672 27,929	23,857 6,824		
Cin.G.&Ports'th Cin.N.O.&T.P. Cin.Ports.&Vir.	November. November.	27,979	395,482 24,037	4,283,150 259,634	3,318,569 243,099
Clev. Can. & Col.	2d wk Dec 1stwk Dec.	13,416	18,043 15,830	856,462 664,271 13,866,973 1,727,609 1,437,200	614 938
Cl.Cin.Ch.&St.L Peo. & East'n Cl.Lor. & Wheel.	2d wk Dec. November.	265,669 167,257 26,261	294,449 148,448	1,727,609	13,112,409 1,583,903 1,311,987
	2d wk Dec. November.	26,261 161,122	148,448 37,593 149,885	1,437,200 1,510,431	1,311,987
Col. H. V. & Tol. Col. Sand'y & H. Colusa & Lake.	November. 4thwk Nov	161,122 303,059 20,029	293,615 27,742 2,500	2,491,865 769,717 15,759	2,270,973 690,238
Colusa & Lake	November. October	1,100 1,173	2,500	15,759	21,455
Crystal. Cumb'l'd Valley	October	84,685	1,310 86.272	12,026 708,989	11,172 687,790
Denv. & Rio Gr Des M. N. & W. Det.G.Rap. & W	2d wk Dec. November.	173,900 39,770 25,873 8,917	162,600 39,404	8,266,825 480,573 1,441,391	7,192,438 393,150 1,243,162
Det. & Lima No	3dwk Sept.	25,873 8,917	26,835 8,762	251175 7 2325	1,243,162 180,829
Det.& Mackinac Duluth S.S.&Atl	October 1stwk Dec.	33,935 26,699	33,956 25,212	448,152 1,6-9,761 1,407,177	400,627
ElginJoi.&East.	November.	138.285	89,190	1.407,177 27,119,077	1,487,919 1,069,707 27,387,757
Eureka Springs. Evans.&Ind'plis Evansv.& T. H Find. Ft.W.&W	October	4.923	4,499	47,669 295,709 1,168,282	53,332 294,051 1,075,516
Evansv. & T. H	2d wk Dec. 2d wk Dec.	7,241 24,540	7 036 23,597	1,168,282	1,075.516
Find. Ft. W.&W Pitchburg Plint & P. Marq	October October	7,944 726,718 54,791	6,548 727,162	6.055.470	6,005,983 2,647,087
Fig. Cent. & Pen. Ft. W'th&Den. C	2d wk Dec. latwk Dec.	33,4:18	727,162 58,703 46,009 36,419	2 884,107 2,859,398	2,647,087 2,103,011
Ft. W'th&Den.C	2d wk Dec. 2d wk Dec.	29,146 13,735 770	36,419 17,697	1,384,750 524,043	2,103,011 1,240,088 394,490
Pt. W. & Rio Gr Gads. & Att. U Georgia RR	November. 2d wk Dec.	770 34.039	35,850	6.74 4 1,506,832	7,846
Georgia & Ala	2d wk Dec October	24,977	25, 96	1,19×,083	1,050,0 · 1 722,616
Geo. So. & Fla	November.	87,743 81,445	E0.73 ·	700,390 887,471	794.140
Gr. Rap. & Ind Uln.R.& Ft.W	2d wk Dec. 2d wk Dec.	37,401 7,975	7,859	887,471 2,050,191 4/3,223	1,886,782 387,044
fraverse City. Mus. G. R. & I	2d wk Dec. 2d wk Dec.	2,074	1.7 0		
Tot alllines. Gr. Tr'nk Syst'm Chie. & Gr. Tr	2d wk Dec.	48,129	49.666	2,632,858 22,399,39	112,271 2,423,760 21,857,407 2,789,416
Chie. & Gr. Tr. Det.Gr. H. & M.	4thwk Nov	454,296 72,761 24,153	7:.651 23,418	22,399,39 3, 07,770 865,198	2,789,416 905,016
Great North'n-				900,100	803,010
	November.	382,25	290,98	17,593,241 2,410,72	1,817,148
Tot. system	November.	2,636,341	190,067	1,824,345 21,828,315 166,549	18,866,243
Gulf & Chicago.	November.	9,595	7,845	53,407	45,049
Hoos. Tun. & Wil. Hous. & Tex. Cen	Novembe . Septemb'r.	4,65	4,890 373,936	2.195.991	2.141.691
Illinois Central	November July	450, 53 2555152 39,461	2563709 43,569 65,329	25061092 255,805 705,035	22210751 255,520
Ind. Ill. & Iowa.	October	39,461 65,895	65,329	705,035	625,073

		Latest Gross Earnings.			Jan. 1 to Latest Date		
	ROADS.	Week or Me	1898.	1897.	1898.	1897.	
	In.&Gt.North'n.	2d wk Dec	96,225	97,116	3.661,776	3,450,154	
_	Interce. (Mex.)	2d wk Dec	70,400 42,952	56.400	2,932,400 1,913,234	2,491,940 1,640,280	
	Jack. T. & K. W	November October	26,471	22.608	45,691 293,563	35,256 248,556	
y	Kanaw'a& Mich K.C.F.Scott&M.	2d wk Dec.	77.030	85.887	4,578,109	501,433 4.627.774	
IS IO	K.C.Mem.& Bir. Kan. C. N. W Kan. City & Om.	November	29,711	32,673 35,697	1,081,849	321,710	
0	K. C. Pitts. & G. Kan.C.Sub. Belt. Keokuk & West.	2d wk Dec.	72,218	5,840 62,396	237,000 3,204.677	254,440 2,354,952	
d	Keokuk&West.	2d wk Dec. 1stwk Dec. 2d wk Dec.	80 501	10,280		372,681 544,729 3,256,822	
)-	Lehigh & Hud	November.	35,878 2,333,326	42,397 2,343,53	349,904 16,219,119	350.970	
	Lehigh Val. RR. Leh. V. Coal Co. Lex'gton&East.	October	2,234,740 29,209	42,397 2,343,53 2,536,334 17,447	13,206,028 206,127	13,667,315 173,158	
-	Long IslandRR. Long Is. System.	November.	313,385	306,515 316,072	4.616.108	4,240,919	
-	Long Is. System. Los Ang. Term. Louis. Ev. &St. L.	November. 2d wk Dec.	7,370 29,660	6,597 28,056	1,482,257	85, 65 1,393,484	
4	Louisv.&Nashv.		441.240	461 630	21 621 029		
8	Macon & Birm Manistique iMexican Cent	November. November. 2d wk Dec	2,796	2,335	54,2°8 92,754 12,829,°19	60,478 105,720 12,162,279	
8	Mexican Inter'l.	October 2d wk Dec.	305,524 281,462 129,794 45,174			2,505,892 5,699,914	
917	iMex. National Mex. Northern iMexican R'way	October Wk Dec. 3	45,174	117,581 56,831 72,000	5,935,382 493,339 3,800,700	498,141 3,439,000	
9	Mexican So Minneap. & St. L. M.St. P. & S.St. M.	1stwk Dec.	86,500 12,700 48,418	12,385	606,109 2,123,819	635,710 2,068,198	
3	Mo. Kan. & Tex	2d wk Dec. 2d wk Dec. 2d wk Dec.	237,749	41,511 78 179 28 4,432	11,255,647	11.349.157	
L	Mo.Pac.&IronM Central Br'ch.	2d wk Dec. 2d wk Dec.			25,256,114 1,225,354 26,441.468 359,364 3,995,211	1,069,554	
2	Mobile & Birm.	2d wk Dec. 1stwk Dec.	18,000 508,000 6,940 456,767	10,010 395,748	359,364	24,618,950 286,984	
7	Mobile & Ohio Mont.&Mex.G'f. Nash.Ch.& St.L.	November. November. November.	106,532	395,748 122,285 468,451	3,995,211 1,287,761 5,384,486	3,611,671 1,262,255	
0 9 7	Nevada Central	August November.	106,532 504,362 2,075	3,245	41,535,837	5,002,550	
4	N. Y. C. & H. R. N. Y. Ont. & W. N. Y. Susq. & W. Norfolk & West.	2d wk Dec. October	73.164	3,925,076 73,254 213,497	3.663.838	41,480,904 3,771,947	
5	Norfolk & West. North'n Ala. Ry.	2d wk Dec. 1stwk Dec.	236,086 258,325 5,154	213,487 256,307 4,177	1,875,292 10,832,584 195,821	1,816,856 10,393,538 167,017	
2	Northes'n (Ga.). North'n Central.	Septemb'r. October	6,530	5,944 645,636	48,012 5,406,870	42,859 5,531,077	
6 2 7	North'n Pacific. Ohio River	2d wk Dec. 2d wk Dec.	669,907 474,131 17,326	400,987 17,959 12,744	48,012 5,406,870 24,073,688 920,806 128,040	5,531,077 20,136,765 924,147	
7	Ohio Riv. & Chas. Ohio Southern	August November.	76,809	72,055	634,618	646,259	
6	Oreg. RR. & Nav. Oreg. Sh. Line Pac. Coast Co	2d wk Dec. October	804,570	588,858	5,664,217	5,343,030 4,890,209	
2	Pacific Mail	October October	483,923 357,326 6 001 778	349.002 293,553 5 996 772	4,496,173 3,761,234	3,251,598 3,514,326	
2	Pennsylvania) PeoriaDec.&Ev. Petersburg	2d wk Dec. Septemb'r.	357,326 6,001,778 17,305 46,778	293,553 5,996,778 16,322 40,510	54,040,584 845,462 489,015	859,316 492 995	
8 2 8	Phila. & Erie Phila. & Read	Septemb'r. October				3,220,830	
8	Coal & Ir. Co. Tot. both Co's.	October	2,842,422 4,556,440	2,184,454 2,505,170 4,689,624	17,902,900 16,817,528 34,720,428	17,412,563 18,196,487 35,609,050	
4	Phil. Wilm. & B.	October	62,592 885,281	69,039 798,281 1,384,294	527,993 8,254,059 14,754,186	538,673 7,594,959 13,580,709 42,653	
	Pitta Ligh & Wn	November. November.	4.300	5,178 19,792	14,754,186 42,561	13,580,709 42,653	
6	Pitts. Bes. & L. E. Pitts. & Wes'n Pitts. Cl. & Tol.	2d wk Dec. 2d wk Dec.	14,688 28,614 16,254 3,973	28,334 16,145	1.708.738	1.642.298	
	Pitts. Pa. & F.	2d wk Dec. 2d wk Dec.	3,973 48,841	6,96 6	1,020,802 363,551 3,100,522	866,926 355,788 2,871,796	
	Rich. Fr'ssb& P.	Novemb'r. October	110.673	136,232 54,583 26,827	709.624		
Ź	Rich.& Petersb. Ric Grande Jet.	Sentemb'r.	67,011 28,239 39,669	48.002	293,473 320,789	588,238 256,751 302,204	
3	RioGrande So'n RioGr'de West.	2d wk Dec. 2d wk Dec.	9,198 53,650	9,728 59,500 23,394 32,353	3 136 375	2,800,578	
5	St. L. Chi. & St. P.	November	53,650 21,200 28,279	23,394 32,358	304,744	1,100,824 275,895	
3	St.L.Ken'et& So St.L.&SanFran. St.L.Southwest.	2d wk Dec.	10,000 138,950	8,200 131,3 -8	68,166 6,660,984	60,147 6,218,428	
	DL PAUL OF DUL	November. October	122,989 201,131 257,292	131,3×8 126,751 189,060 176,800	6,660,984 5,248,421 1,550,212 1,72-,296	4,652,483 1,493,863 1,656,016	
	San Fran. & N.P.	November.	77,809 19,099 347,950	67,996 14,843 286 908	809.825	746.336 660.314	
	Sher.Shrev.&Bo.	Septemb'r. 2d wk Dec.	347,950 9,604	9,0511	772,757 3,166,231	2,514,848	
	Slouw C. As Nor !	Septemb'r. October	9,604 28,854 40,726	18,984 43,562	210.189 228,617	148.846 222,985	
3	80. Pacific Co Gal. Har. & S.A. Louis'a. West.	Septemb'r.	500,383	396,100	3,955,803	3,315,477	
7	MOLKAR STORY	septemb r.	108,035 481,907	59,671 410,006 43,719 100,914	934,743 4,625,212 241,756	706,967 3,717 609 248 168	
	Tax. & N. Orl.	Septemb'r. Septemb'r.	38,048 156,154 1 330 472	100,914	1,267,693	1,113,461	
	Atl. Prop'tes. b So. Pac. of Cal. So. Pac. of Ariz.	Septemb'r.	1,245,275	1 380 0 38	2,291,910	1,875,597	
	80.Pac.ofAriz. 80.Pac.ofN.M. Pacific system Total of all.	Septemb'r.	112,759 3,395,700	231,726 108,208 3,446,151	1,164,042	998,316	
			321,021		21.847.578	41,140,516 19,566,442	
1	StonyCl. & C.Mt. Texas Central	October 4thwk Nov	16,468	16,203	35.224 350.340 7,455.713	32,804	
	Texas & Pacific.	2d wk Dec.	206.374	223.0401		7,072 921	
	Tol. & Ohio Cent. Tol. P. & West	2d wk Dec. 2d wk Dec. 2d wk Dec.	7,800 34 282 17,852	4,739 39.976 22,198	1,766,684 942,458	1,623,952 896,929 2,157,826 13,332,618 3,299,375	
1	Union Pac. KK	October	2.069,060	1,801,792	2,143,189 14,532,898	2,157,826 13,332,618	
1	Wabash	lstwk Dec. 2d wk Dec. June	84,882 264,941 9,221	00.370	3,538,625 13,095,580 78,751	3,299,373 11,637,470 97,518	
1	W. V. Cen. & Pitts	October	90,492	94,204	2.349.5201	2,239,903 943,629	
	Western of Ala.	Septemb'r. October	66.2 1	38,208 45,336	964,311 287,315 523,646	293,572 489,137	
	WORLD, Y. & Pa.	LSEWK Dec. I	59 4001	34,648	2.888.0001	1,122,106	
J	Wheel. & L. Erie Wil, Col. & Aug. # seensin Cent.	2d wk Dec.	27,622 43,855 88,204	39,522 92,795	1,407,481 344,384 4,684.545	310,932 4.321.681	

	Latest G	ross Earn	Jan. 1 to Latest Date		
ROADS.	Week or Mo	1898.	1897.	1898.	1897.
Wrightsv.&Ten. York Southern.	Septemb'r. October	8 8,331 7,660	\$ 9,354 7,964	\$ 61,872 61,292	\$ 61,143 58,316

a These figures include results on leased lines. b includes earnings from ferries, etc., not given separately. c Includes Des Moines & Kansas City for all periods. d Includes operations of the Chic. Burlington & Northern in both years. e Includes results on A. T. & S. Fe, Gulf Col. & S. Fe, S. Fe Pacific old Atlantic & Pacific and So. Ola. Ry. f Includes the Pacific vold Atlantic & Pacific and So. Ola. Ry. f Includes the Pacific vold Atlantic properties and the Houston & Texas Central system. g Beginning July, earnings of Memphis Division and Middlesborough & Alken branches are included for both years. A Results on Cln. Lebanon Northern are included form September 1 in both years. i Traffic suspended on account of Yellow Fever.

*Results on Kansas City & Independence Air Line are not included for either year.

Yellow Fever.

* Results on Kansas City & Independence Air Line and the foreither year.

† Includes Chesapeake & Ohio So'western for both years, but Ohio, yalley and Chesapeake & Ohio So'western for both years, but Ohio, yalley and Chesapeake & Ohio So'western for both years, but Ohio, yalley and Chesapeake & Ohio Sowais on Yazoo Branch excluded after July 1, 1898.

**Yalley and Chesapeake & Ohio So'western for both years, but Ohio, yalley on the Sowais of Pittsburg.

Latest Gross Earnings by Weeks.—The latest weekly earn ings in the foregoing are separately summed up as follows:

For the second week of December our preliminary statement covers 72 roads, and shows 1.58 per cent increase in the aggregate over the same week last year.

2d week of December.	1898.	1897.	Increase.	Decrease
	8	8	8	8
Alabama Gt. Southern	38,511 24,972	44,118 24,547	425	5,607
Ann Arbor Atlantic & Danville	14.474	12 237	637	
Balt. & Ohio Southwest	14,474 132,509	130,439 64,764 87,980 545,000	2,070	
Buffalo Roch. & Pittsb'g.	49,518	64,784	11 059	15,246
Burl. Ced. Bap. & North. Canadian Pacific	566.000	545.000	11,953 21,000	****
Central of Georgia	566,000 127,113	134,670	21,000	7,557
Chesapeake & Chio	244,018	261.839	1,071	17,821
Chic. Great Western	98,893 106,069	97,822	7.628	*******
Chie Indian'lia & Louisy.	61.732	53,193	3,539	
Chicago Milw. & St. Paul	785,071	53,193 665,785	119,286	
Chicago Milw. & St. Paul Chic. Term. Transfer Chicago & West Michigan	785,071 24,241	22,282 33.72	1,939	521
Ches Okla & Culf	33,201 30,595 16,911	99 957	6,73	
Choc. Okla. & Gulf Cleve. Akron & Coi	16.911	23,857 18,043	0,70	1.132
Cleve, Cin. Chic. & St. L	200,009	294,449	*******	25,750
Clev. Lorain & Wheel'g	26,261	37,593	11,300	11,332
Denver & Rio Grande Det. Gd. Rap. & Western	173,900 25,873	162,6 10 26,835		962
Evanav, & indianapolis	25,873 7,241 24,540 54,791	7,036	205	
Evansy, & Terre Haute.	24,540	7,036 23,597 58,703	943	
Fint & Pere Marquette . Ft. Worth & Denver City	54,791	58,703	*******	3,912 7,273 3,959
Ft. Worth & Rio Grande.	29,146 13,738	36,419 17,697	********	3.959
Georgia	34,039	35,450		1,811
Georgia & Alabama	24.977	35,450 25,196	****	219
Grand Rapids & Indiana.	37,404	39,297 7,859	116	1,893
Ciu. Rich. & Ft. Wayne	7,975	810	110	134
Musk. Gr. Rap. & Ind	2.074	1.700	374	*******
	96,225	97,116	**** ***	89
Towa Central	42,952 10,703 77,030	97,116 37,269 9,649	5,583 1,054	*******
Kan, City Ft. S. & Mem.	77,030	85,837	1,009	8,807
Kanawha & Miohigaa, Kan. City Ft. S. & Mem. Kan. City Mem. & Birm. Kan. City Mem. & Birm. Kansas City & Omaha Kan. City Pittsb. & Gulf Kan Pittsb. & Gulf	33.562	32,673	889	
Kansas City & Omaha	4,199	5,840	6,234	1,641
Kan, City Sub. Belt	10,689	59,766 6,843	3,846	
Lake Erie & Western	60,501	69,198		8.697
Louisv. Evansv. & St. L.	29,660	28,056	1,601	*****
Louisville & Nashville	205 524	461,630	97 574	20,390
Mexican Central Mexican National Minneapolis & St. Louis Minn. St. P. & S. Ste. M.	441,240 305,524 129,794 48,418 77,769 237,749	277,950 117,581 41,5:1	27,574 12,213	
Minneapolis & St. Louis.	48,418	41,5 1	6,907	
Minn. St. P. & S. Ste. M	77,769	78,179	****	410 45,584
Mo. Kansas & Faxas Mo. Pacific & Iron Mt	490,000	283,433 487,000	3,000	
Central Branch	18.000			1,000
M. Y. Ontario & Westert	73,164	73,254 256,307	****	00
Norfolk & Western	73,164 258,325 474,131	256,307	2,018	****
Northern Pacific	17,326	400,987 17,959	73,141	000
Ohio River	108,407	17,959 124,499 16,327 19,792	****	
Peoria Dec. & Evansv	108,407 17,305 14,688	16,32	983	5,104
Pittab. Bess. & L. Erie	14,685	19,792	*******	2,601
Rio Grande Southern	9,195	51,445 9,728	********	
Rio Grande Western	53.650	59,500 23,394	******	5.850
St. Joseph & Gd. Island.	21,200	23,394	7,562	2,191
St. Louis & San Fran St. Louis Southwestern	138,950	131,388 126,751		
Sherman Shreve. & So	122,989 9,604	9,051	553	3,702
douthern Railway	521,621 206,374 34,292	9,051 484,531	27.09	
Texas & Pacific	206,374	223,040	********	16,666
Texas & Pacific	17.852	223,040 39,976 22,198	****	5,694 4,345
Toledo St. L. & Kan City.	42.918	42,839		2,020
Wabash. Wheeling & Lake Erie	264,941	250.413	14.528	
Wheeling & Lake Erie	264,941 27,622 88 294	34,648 92,795	****	7,026
Wisconsin Central	88 294			
Total (72 roads)	7,933,672	7,810,348	394,185	
Wattmarage (1-52 n a)			123 324	

Metinorease (1.58 p. c.). 123,324 For the first week of December our final statement covers 85 roads and shows 5.64 per cent increase in the aggregate over the same week last year.

1st week of December.	1898.	1897.	Increase.	Decrease.
	8		8	8
Previously rep'd (77 r'ds	8,733,514	8.262,595	645,634	169,735
Fig. Cent. & Peninsular	53,459	46,009	7,450	**** ***
Ft. Worth & Den City	36,324	40,041	****	3,717
Keokuk & Western	11,071	10,280	791	*******
Mexican Railway	12,700	12,385	315	*******
Northern Alabama	5,154	4,177	977	*******
Santa Fe Pr. & Phonix	19.099	14.843	4.256	

1st week of December.	1898	1897.	Increase.	Decrease.
Un. Pac. Den. & Gulf West. N. Y. & Pennsylv	84,882 59,400	83,978 64,800	909	5,400
Total (85 reads)	9,020,603	8,539,103	660,352	178,852
Ne' increase (5.64 p. c.).	**** -**	****	481,500	*******

Net Earnings Monthly to Latest Dates.—The table following shows the gross and net earnings of STEAM railroads reported this week. A full detailed statement, including all roads from which monthly returns can be obtained, is given once a month in these columns, and the latest statement of his kind will be found in the CHRONICLE of December 17, 1898. The next will appear in the issue of January 21, 1899.

-	Nes Barnings			
Roads,	1898.	1897.	1898.	1897.
Jan. 1 to Oct. 31	14,029 179,030	17,334	3,109 64,892	6,276 52,513
Baltimore & Onio b. Oct. Jan. 1 to Oct. 31 July 1 to Oct. 31	23,431,833	2,384,215 21,504,056 9,435,287	641,121 5,959,460 2,475,861	690,091 4,842,228 2,657,014
Cln.N.O.& Tex.P.a.Nov. Jan. 1 to Nov. 30 July 1 to Nov. 30	419,672 4,283,150 2,094,908	335,492 3,318,569 1,599,333	160,294 1,486,183 749,971	122,553 1,135,391 535,897
Col. Sand. & Ho k'g Oct. Jan. 1 to Oct. 31 July 1 to Oct. 31	74,272 695,840 317,040	97,645 591,901 233,897	8,475 95,973 41,513	29.506 58.030 43,978
Findlay Ft.W. & W.b.Oct. April 1 to Oct. 31		6.549	1,851 13,559	def.56 def 4,291
Ga. South. & Fla. n. Nov. Jan. 1 to Nov. 30 July 1 to Nov. 30	81,445 887,471 405,251	80,738 794,190 387,263	25.097 260,765 125,413	26,996 249,036 132,542
Jan. 1 to Nov. 30		7,845 45,049	4,479 16,053	1.924 9.807
Jan. 1 to Oct. 31		5,641	2,549 16,423	2,114 21,618
K. C. & Sub. Belt, Oct.		43,593	20,795	22,562
Madison Gas & Elec. Nov. Jan. 1 to Nov. 30 Apr. 1 to Nov. 30		******	5.114 41,793 28,497	5,608 46,844 32,383
New York Central— Oct. 1 to Dec. 31 Jan. 1 to Dec. 31	12,150,000	11,7 84 ,150 45,081,729	4.452.000	4.273,971
Peoria Dec. & Ev. b. Sept. Jan. 1 to Sept. 30	81,266 650,598	80 637 673,586	*def. 4,949 62,051	20.385 123,931
Pitts. C. C. & St. L.a. Nov. Jan, 1 to Nov. 30	1,473,690	1,384,294	472,635 4,283,497	524,387 4,307,036
Pitts. Youngs. & A. Nov. Jan. 1 to Nov. 30	110,673 1,364,876	136,232 1,349,607	32,539 401,366	46,284 519,572
Rio Grande JunetOct. Jan. 1 to Oct. 31 Dec. 1 to Oct. 31	39,669 320,789 354,496	49,002 304,204 325,206	11,900 96,235 106,349	14,400 90,658 97,561
8t. Joseph Gas L. Co. Nov. Jan. 1 to Nov. 30 July 1 to Nov. 30		*******	6,298 56,199 26,814	6,228 44,302 23,039
Santa Fe Pres. & PhOct. Jan. 1 to Oct. 31 July 1 to Oct. 31	77,639 686,771 280,528	62,942 584,247 234,193	37,026 370,935 147,529	36,491 316,431 130,540
Southern Railw'y.a.Nov. Jan. 1 to Nov. 30 July 1 to Nov. 30	2,261,874	2,019,707 18,630,885	820,720 6,555,229	722,159 5,594,061
Western Gas Co.— Milw'kee Gas-L.Co.Nov. Jan. 1 to Nov. 30		*******	55,905 410,956	
Wheeling & L. EOct			40 707	

a Net earnings here given are after deducting taxes.
b Net earnings here given are before deducting taxes.
* The company's policy is to spend entire net earnings for betterments such as ballasting, new rails, etc.

Interest Charges and Surplus.—The following roads, in addition to their gross and net earnings given in the fore-going, also report charges for interest, &c., with the surplus or deficit above or below those charges

Pita. C. C. & St. L. Nov. 302,822 391,627 169,813

Jan. 1 to Nov. 30... 3,110,332 3,015,112 1,173,163

Rio Grande Junet...Oct. 7,708 7,708

Dec. 1 to Oct. 31.... 84,791 84,792 132,760 1,292,818 6,692

STREET RAILWAYS AND TRACTION COMPANIES.

The following table shows the gross earnings for the latest period of all street railways from which we are able to obtain weekly or monthly returns. The arrangement of the table is the same as that for the steam roais—that is, the first two columns of figures give the gross earnings for the latest week or month, and the last two columns the earnings for the calendar year from January 1 to and including such latest week or month latest week or month.

CHORDE DATE WALL AND MOAGHON COMPANIES

GROSS	Latest 6	ross Ear	Jan. 1 to Latest Date		
EARNINGS.	Week or Mo	1898.	1897.	1898.	1897.
			8	8	8
Akren Bedf'd & Clev.	November.	7,097	6,833	89,696	94,335
Albany Railway	November.	53,978	51,266	584.611	54 4667
msterdam St. Ry	November.	4,440	4.517	49,304	45,279
tlanta Rallway	Septemb'r.	. 8.346	8.569	75,048	67,652
altimore Con. Ry	November.	188.023	179.85?	2.17(,523	2,132 162
ay Cities Consol	November.			78.783	75.125
inghamton St. Ry	November.	11,791	11.991	146,867	137,386
	November.	24.518	25,76	324.497	
rockton Con. St. Ry.		32,030	34.394	259,718	2 6.421
brooklyn Elevated	November.			1,547,594	
Br'klyn Rap. Tr. Co					
Brooklyn Heights ? B'klyn Q'ns & Sub. §	November.	446.501	417.818	5,493,799	4,870,496

GROSS	Latest 6	Froes Bas	rnings.	Jan. 1 to 1	Latest Date.
EARNINGS.	Week or Mc	1898.	1897.	1898.	1897
			8	8	8
Charleston City Ry.	November	12,874	12.959	158,469	
Cin. & Miami Val	November		5,442		
Citiz ns' (Muncie Ind.)	Septemb'r	5,470	5,493	52,410	46,531
City Elec. (Rome,Ga.)	November.			21,609	21,227
Cleveland Electric	October			1,415,858	1,346,710
Cleve, Painsv. & E.	November.		7,319	97,649	80,396
Columbus St. Ry. (O.)				625,312	554,341
Consol. Tract. (Pitts.)				686,343	658,372
Denver Con. Tramw. Detroit Citi'ne' St. Ry	November. 2 wks Dec.		42.044	1,134,195	1,045,928
Detroit Elec. Ry	November.	46,431 35,006	43,044 31,703	361,723	358,287
Duluth St. Ry	November.		16,242	186,468	
Erie Elec. Motor	October	11,076	10,661	120,899	117,502
Pt. Wayne & Belle		20,00	10,003	220,000	221,000
Island (Detroit)	November.	15,528	14,709	167,786	159,041
Harrisburg Traction	November.			278,847	208,410
Herkimer Mohawk I)		,			
ion & F'kfort El. Ry.	November.	3,382	3,320	37,234	36,117
Houston Elec. St. Ry.		17,713	14,109	164,320	154,115
Interstate Consol. of					
North Attleboro	November.	10,859		*****	*******
Kingston City Ry	October	5,148	4,416	59,402	45,587
Lehigh Traction	November.	7,947 3,720	8,480	88,154	94,945
Lima Railway (Ohio)	October		2,830	35,147	30,7.9
London St. Ry. (Can.)	November.	9,232	7.49	000 400	040 705
Lowell Law. & Hav	Septemb'r.	44,527	45,071	355,426	340,107
Metrop. (Kansas City) Metro, W. Side (Chic.)		37,128 115,175	36,993 98,817	1,655,442 1,121,624	1,495,773
Montreal Street Ry	November. November.	125,325	110,899	1,378,449	1,247,797
Muscatine St. Ry	November.	4,843	4,619	52,005	48,902
MASSAU EIGO. (PCEIVI)	November.	145,649	138,527	2.000.554	1.762.981
Newburg St. Ry	November.	5.878	5,713	79,715	77,064
New London St. Ry		3,159	3,150	52,689	50,162
New Orleans Traction		105,417	89,042	1,203,430	1,129,327
Norfolk St. Ry	October	15,240	12,882	148,273	124,030
North Chic. St. Ry	November.	236,037	231,261	148,273 2,674,732	2,578,569
North Shore Traction	October	124,046	122,284	1.277.810	1,236,301
Ogdensburg St. ky	October	1,895	1,658	17,096	16,457 317,365
Richmond Traction.	November.	29,439	28,830	343,500	317,365
	November.	10,953	9,408	134,960	122,403
Roxb'h Ch.H.& Nor'i	November.	7,178	5,240	101,704 58,791	80,154
Scranton & Carbond'e	November.	4,562 3,052	3,526	29,534	*******
Scranton & Pittston.		5,604	6,123	51,503	
Scrapton Railway	November.	32,139	33,284	346,42	329,492
	November.	39,081	38,765	414,604	393,146
Toledo Traction	October	80.774	73,000		
Toronto Ry	November.	80,774 100,204	89,447		
Twin City Rap. Tran. Union (N. Bedford)		177,622	148.469	1,960,927	1,819,173
Union (N. Bedford)	November.	14,30	16,238	180 624	204,118
United Tract. (Pitts.)	November.	127.104	116,958	1,416,585	*******
	October	153,245	144,127	1,481,417	1,440,517
Unit. Trac. (Reading)		13.886	12,833	186,993	179.851
	November.	3,609	3,937	52,044	51,030
Waterbury Traction	November.	24,319	22,442	254,93	234,341
	WkDec. 18. November.	75,814 17,141	72,366	173,029	152,366
Wheeling Rallway		46 18	14,436	205 420	915 604
Filkesb. & Wy. Valley		46.15	43,409	325,429	315,60

^{*} Includes Baltimore Traction and City & Suburban for both years.

Street Railway Net Earnings.—The following table gives the returns of STREET railway gross and netearnings received this week. In reporting these net earnings for the street railways, we adopt the same plan as that for the steam roads—that is, we print each week all the returns received that week, but once a month (on the third or the fourth Saturday) we bring together all the roads furnishing returns, and the latest statement of this kind will be found in the Chronicle of December 17, 1898. The next will appear in the issue of January 21, 1899.

January 21, 1000.						
		irnings.				
Roads.	1898.	1897.	1898	1897.		
Amsterdam St. Ry. bNov. Jan. 1 to Nov. 30 Dec. 1 to Nov. 30	4,440 49,304 53,905	4,517 45,279 49,265	13,103	1,119 10,940 11,488		
Bay Cities Con. St. Ry. Nov. Jan. 1 to Nov. 30	7,494 78.786	7,314 75,125	2,459 25,685	1,734 22,762		
Binghamton St Ry. Nov. Jan. 1 to Nov. 30		11,991 187,386	5,859 65,472	5,640 57,141		
Oity Elec. (Rome, Ga). Nov. Jan. 1 to Nov. 30,	1,95 ? 21,609	1,637 21,227	296 3,125	5,162		
Denver Con. Tramw. Nov. Jan. 1 to Nov. 30	60,685 686,343	658,372	24,429 262,110	19,774 259,728		
Detroit Cit's' St. Ry. Nov. Jan. 1 to Nov. 30	1,087,764	90,624	47,958 533,298	44,179 455,631		
Detroit Electric Ry. Nov. Jan. 1 to Nov. 30	35,006 361,723	31,703 358,287	12,628 119,157	11,363 114,771		
Ft.W.& E.I.Ry (Det.) Nev. Jan. 1 to Nov 30	15,528 167,786	14,709 159,041	6,418 67,847	5,908 60,849		
London St. Ry. (Can.) Nov.	9,232	7,497	4,557	3,386		
Metr. W. Side El., Chic Nov. Jan. 1 to Nov. 30	115,175	93,817	47.048	37,979		
New London St. Ry. Nov. Jan. 1 to Nov. 30	3,159 52,689	3,150 50,162	19,798	17,764		
New Orleans Tract. Nov. Jan. 1 to Nov. 30	105,417 1,203,430	89,042 1,129.327	50,026 463,98 a	35,959 354,471		
Bichmond TracNov.	10,953	9,408	4,264	2,932		
Boxb'gh Ch Hill&N. Nov. Jan. 1 to Nov. 30	7,178	5,240 80,154	1,180	1,806 31,515		
Schuyl. Val. Trac Nov. Jan. 1 to Oct. 30	4,562 58,791	*******	1,296	******		
Twin City Rapid Tr. Nev. Jan. 1 to Nov. 30	177,622 1,960,927	1,819,173	88,849 1,029,149	87,535 912,125		
United Trac. (Pitta.) Nov.	127,104	116,958	67,299	67,179		
Jan. 1 to Nov. 30 July 1 to Nov. 30	1,416,585 687,469	612,771	767,655 386,303	344,330		

b Net earnings here given are before deducting taxes.

Interest Charges and Surplus.—The following STREE^T railways, in addition to their gross and net earnings given in the foregoing, also report charges for interest, &c., with the surplus or deficit above or below those charges.

	-Int., ren	tals, de.	-Bal. of Ne	t Barns.
Roads. Denver Con.Tramw.Nov. Jan. 1 to Nov. 30	1898.	1897.	1898,	1897.
	\$	\$	\$	8
	19,573	18,167	4,856	1,607
	209,409	202,369	52,701	57,359
Roxb'gh Ches. H.&N Nov.	2,200	1,910	def. 1,020	def. 104
Jan. 1 to Nov. 30	23,940	20,799	16,082	10,716
Twin City Rapid Tr. Nov.	63,386	63,696	25,462	23,839
Jan. 1 to Nov. 30	713,624	707,904	315,525	204,221
United Tract. (Pitts.) Nov.	51,723	48,271	15,576	18,908
July 1 to Nov. 30	258,827	231,063	127,476	113,273

ANNUAL REPORTS.

Annual Reports.—The following is an index to all annua reports of steam railroads, street railways and miscellaneous companies which have been published ince the last editions of the Investors' and Street Railway Supplements.

This index does not include reports in to-day's Chronicle.

This index does not include	reports in to-day a Chroniche,
RAILEOAD AND MISCEL, CO'S Page. Akron & Chic Junc. RR. 1106 Alsanam Gt. Southern 1158 Ainbama & Vicksburg Ry. 950 American Cotton Oil. 1933, 1664 American Soda Fountain. 1633, 1664 American Soda Fountain. 1641 American Type Founders. 952 Anaconda Copper. 953 Balt. & Ohio RR. 1652, 1657 Balt. & Osouthw. 1157, 1259, 1266	RAILROAD & MIS. Oo's—(00ns.) You mae 67— You mae 67— You mae 68— New. Somerset Straitsville RB. 1106 New Orleans & N. E. 950 N. Y. Susqu. & West. N. Y. Susqu. & West. N. Y. Susqu. & West. You of the Southern. Y
Buffalo & Susquehanna 953 Central Ohio R R	Pittsburg & Western
Central Pacific	Portland & Rumf. Falls 951
Chic. Burlington & Quincy 83 4, 851	Pullman a Palace Car. 787 840
Chic. Term. Transfer. 839, 897, 903	Pullman s Palace Car
Cincin, N. O. & Texas Pac 948, 950	Rutland RR952
Cleve. Lor. & Wheel	St. Jo. & Grand Island 947
Detroit & Mackinac	San Antonio & Aransas Pass1205
Elgin Jol. & East 947	Sand. Man. f. & New 1107
Evans, & Terre Haute	Seaboard & Roanoke
Florida Central & Peninsular1260 Georgia RR1260	South. Pac. Co
Georgia Southern & Florida 948	South. Pac. RR. of Cal .1052, 1062
Hammond (G. H.) Co., Limited	Standard Rope & Twine840
(15 months).110°	Texas Central
Houston & Texas Central 1260	Toledo Peo, & West
Ind. Dec. & Western	Trow Directory Print. & Bookb. 952 United States Oil 1000 Vicksburg Shreveport & Pacific. 950
Ind. Ill. & Iowa	United States Oil 1000
International Packing 1206	Vicksburg Shreveport & Pacific. 950
Kansas City Pitts. & Gulf. 999, 1003	Welsbach Commercial1158
Kansas City Pitts. & Guif. 999, 1003	West. N.Y. & Penn839, 853
Kansas City Suburban Belt RR 105	West Va. & Pitts
Lehigh & Hudson River1259	Wisconsin Central947
Manhattan Ry do bal.sheet Sept.30,'98.1053	** 1000 Maria Comeran
Maritima Canal report dated	STREET RAILWAYS.
Maritime Canal. report date4 Dec. 5, 1898 1205	
Mergenthaler Linotype 1000	Volumes 67- Page.
Michigan Penin. Car 93:1	Folumes 67— Page. Boston Elevated Ry
New England	North Shore Traction1260

Kansas City Memphis & Birmingham RR.

(Report for the fiscal year ending June 30, 1898.)
Mr. Edward S. Washburn, President and General Manager, says in part:

ager, says in part:

In September, 1997, yellow fever appeared in various places in the South and fear of an epidemic led to rigid quarantine regulations which seriously affected passenger business. Had it not been for the yellow fever quarantine, results from freight business, which, as it is, show increased earnings of \$147,314, would have been still more satisfactory. Local freight trains were abandoned from Oct. 22 until Nov. 10, and through freight was only handled by changing crews at State lines from Oct. 23 until Nov. 10. Betterments included in operating expenses for the year ending June 30, 1898, aggregated \$42,877. With the exception of \$300 resulting from exchange of securities under the readjustment agreement, there has been no charge to construction. During the year the equipment was increased by the purchase of two hundred box cars of \$0,000 pounds capacity and fifty fat cars, also of \$0,000 pounds capacity; and of which are equipped with air brakes and automatic couplers and are included in the above statement. The property is now in better condition than ever before.

EAR	NINGS AN	D EXPENSES.		
Earnings-	1897-98		1895-96.	1894-95
Freight		8 256,042	837,489 294,079 58,082	739,282 236,627 59,696
	1,399,168 1,036,65		1,189,650 965,890	1,035,605 872,578
Net earnings Per cent of ex. to earn'gs.	(74.1) (74.6)	223,760 (81·2)	163,027 (81·2)
Rec'd from K. C. F. S. & F.		8 25,791	10,036 15,714	6,942 17,718
Total	393,757	340,975	249,510	187,687
Interest on bonds	198,080	198,085	176,965	145,314
Surplus	195,679	142,890	72,545	42,373
GENERAL	L BALANC	E SHEET JUL	r 1.	
1898.	1897.		1898.	1897.
Assets— 8 Cost of road15.056.207	15,056,136	Laabilities-	5,976,000	5,976,000
Cost of equipm't 1,489,610	1,354,643	Gen. mtg. bon		3,159,010
Bonds owned	50,000	Income bonds		6,318,020
Materials 81,040	55,443	1st M. Birm'g		
Cash 63,703	49,081	Equipment (1,000,000
Bills receivable 439,499 K. C. F.S.& M.RR.	506,187	1st M. Memp Equipment.		189,000
traffic guaranty. 9,370	8,425	Trust account		53,916
Trust accounts 57,145	53,517	Accrued bond	int. 66,973	06,973
		Coupons not p		
		sented		9,467
		Miscelianeous Income accour		215,434
Total	17,138,833	Total	17,196,584	17,134,838

Kansas City Fort Scott & Memphis RR.

(Report for the fiscal year ending June 30, 1898.)
Mr. Edward S. Washburn, President and General Manager says in part:

In the autumn of 1897 yellow fever appeared at various places in the Fouth, producing apprehension of a serious epidemic, which led to the enforcement of rigid quarantine regulations that seriously affected both our freight and passenger business to and from Mcmphis and beyond. Aside from this interruption to traffic, the anticipations mentioned in the report last year of improvement in volume of business were realized, but full benefit in revenue was not derived therefrom, owing to disturbance in rate conditions. In the spring of this year the Missi-sippi Valley was visited by a flood that reached a triffe above the maximum height of the flood of last year, but as, in the meanwhile, the track in low places had been slightly raised, it was possible; but with great difficulty, at an expense of \$4,980, to keep the track open and trains moving. However, the results for the year as compared with recent years are encouraging.

Decided improvements were made in the condition of track, bridges and equipment, and it is the intention to continue the policy that has been pursued in the gast to have the property at the end better than at the beginning of each year. The betterments included in operating expenses for the year ending June 30, 1898, aggregate \$115,339.

There were laid 40.91 miles of 75-pound steel in the main track.

Bonded Debt.—During the past year \$738,000 of the re

There were laid 40.91 miles of 75-pound steel in the main track.

Bonded Debt.—During the past year \$733,000 of the reserved consolidated mortgage 6 per cent bonds have been issued, retiring a like amount of obligations of the company, viz.: \$150,000 10-year 6 per cent notes, due Jan. 15, 1896; \$170,000 10-year 6 per cent notes, due Dec. 1, 1895.—Feb. 15, 1896; \$328,000 Kansas City Springfield & Memphis RR. Co. plain 6 per cent bonds, due May 1, 1894, heretofore carried in suspense; \$80,000 notes payable on demand.

Statistics of operations, etc., compiled for the Chronicle show:

show:

OP	ERATIONS A	ND FISCAL RI	SULTS.	
	1897-98.	1896-97.	1895-96.	1894-95.
Miles of r'dJune 30.	721	721	708	671
Operations-				
Pass. carried, No	794,373	761,970	875,598	793,612
Pass, carried 1 mile	35,204,934	32,664,994	39,379,703	37,178,298
Rate per pas. per m.	2.23 cts.	2.18 cts.	2.15 ets.	2.17 ets.
Fr'ht (tons) carried	2,686,271	2,348,3×9	2,155,254	2,204,940
Fr't (tons) car, 1 m4			334,252,765	
Rate per ton per m.	0.668 ots.	0.707 ets.	0.795 ots.	0.838 cts.
Earnings-	8	8	8	8
Passenger	783,486	712,357	847,374	805,732
Freight	3,327,378	2,950,339	2,656,842	2,714,086
Mail, express, &c	484,211	474,432	487,478	465,817
Total	4,595,085	4,137,128	3,991,694	3,985,635
Cond. transport'n	775,245	705,870	671,675	673,531
Con repaire	374,302	294,958	350,949	673,531 306,392
Car repairs	830,792	700,276	673,958	659,585
Motive power Maint. of road, etc	666,482	567 327	487,569	547,255
	362,516	567,327 370,140	373,148	390,505
New equipment	002,010	10,000	17,000	32,500
Taxes	180,000	178,000	177,700	184,379
Total	3,189,337	2,826,571	2,781,999	2,794,147
	1,405,748	1,310,557	1,209,695	1,191,488
Net earnings P. c. of ex. to earn	(69.41)	(68.32)	(69-69)	(70.11)
Deduct— Int. on bonds, etc	1,105,040	1,090,869 100,941	1,105,924	1,089,559
Guaranties	75,239	100,941		*******
Miscellaneous	46,155	48,569	25,500	12,000
Kansas City M. & B.	21,570	19,844	15,715	17,719
Total	1,248,004	1,260,223	1,147,139	1,099,278
Balance	sur.157.744	sur.50.334	sur.62,556	sur.92,211
		HEET JUNE		
		1898.	1897.	1896.
Assets -		*	8	8
Road and equipment		.30.528.742	30,520,115	30,415,581
Stocks owned			209,561	209,562
Materials		. 379,690	337,827	355,559
Trustees' account		540,853	469,830	430,693
Cash		. 241,255	203,818	127,642
Bills receivable, &c.		. 122,820	57,059	593,000
Temporary investme	nts	. 158,840	247,688	300,004
Balance, open accoun			465,713	496,148
Total assets		.32,615,233	32,511,613	32,928,489
Common stock		. 9,997,000	9,997,000	9,997,000
Preferred stock			2,750,000	2,750,000
Bonds (see SUPPLEM	ENT)	18 122 000	17,704,000	17,704,600
Trastees' accounts			502,124	441,474
Interest accrued, &c	•••••••	225,486	225,589	223,145
Bills payable (includ	's equipm't)	251,663	347,734	362,278
K. C. Spr. & M. suspe			338,000	338,000
Unpaid vouchers			403,767	354,730
K. C. M. & B. account	t of earnings	9,360	8,425	6,163
Income account			234,971	748,699
Total liabilities		.32,615,233	32,511,618	32,928,489
-V. 67, p. 634.				

Cincinnati Hamilton & Dayton Railway.

(Statement for year ending June 30, 1898.)

The figures for the late fiscal year compare as follows: 1898. 1897. 1896. 1895. \$ \$ \$ \$ 4,627,352 5,147,562 5,(39,136 3,228,682 3,539,845 3,411,150 Gross earnings.......4,908,563 Oper. expen. and taxes.3,421,348 Net earnings......1,487,215 1,398,670 1,607,717 1,627,986 317,188 710,507 317,189 710,800 317,188 710,570 69,684 232,328 Balance, surplus.... 72,927 def.12,121 278,010 -V. 67, p. 1002.

Richmond Fredericksburg & Potomac Railroad.

330.885

(Report for the year ended June 30, 1898.)

President E. T. D. Myers says:

The revenue from freight trains is the largest in the history of the company, the ton mileage having been 10 per cent greater than for any previous year. The average rate received was 1 of cents per ton per mile. The average rate per passenger mile was 22,0 cents. The passenger business includes the transportation of about 8,000 soldiers. The volume of freight traffic to and from Richmond increased 13.7 per cent and to and from Fredericksburg 20.4 per cent. The investments of the company are stated at cost, which is considerably below the present market price. There are ample funds for the payment in

July, 1899, of the 7 per cent debt of \$50,803 then maturing. The condition of the property has been carefully maintained.

The interest of the State of Virginia now amounts to \$467,300, upon which the dividends paid this year were \$32,746. Her original and entire input was \$275,200, in return for which she has received cash dividends of \$330,755, and her holding is now worth some \$539,000 at the present market prices.

Results for the late fiscal year are as follows:

EARNING	S, EXPENS	ES AND CHAR	GES.	
	1897-98	1896-97.	1895-96.	1894-95.
Earnings—	8	8	8	8
Passenger	287,132	274,842	294,963	286,511
Freight	382,480	315,353	357,532	342,340
Mail, express, &c	101,114	90,555	86,873	76,495
Total	770,726	680,750	739,368	705,310
Maintenance of way, &c	80,599	85,312	102,836	93,638
Maintenance of equipmen	t. 85,794	59,954	71,498	60,227
Transportation	238,792	275,657	293,362	285.401
General, &c			29,004	28,473
Total	468,679	447,310	496,700	467,739
Net earnings	302,047		242,668	237,571
Add other incomes	9,025	7,829	8,927	16,929
Total			251,595	254,500
Interest	56.453	56,551	56.682	58.969
Dividends	192,757	181,317	192,570	192,022
Miscellaneous			1,652	2,234
Total	250.039	240,911	250,904	253,225
Balance, surplus			691	1,275
BAL	AN E SHE	ET JUNE 30.		
1898.	1897.		1898.	1897.
Assets- 8		Liabilities-	*	8
Road and equip't 3,578,507	3,590,461	Stock	2,756,550	2,751,250
Investmenis 120,483	120,483	Funded debt	1,075, 32	
Cash 1-2,281	104,250	Dividends	79,578	
Potomac RR, loan. 121,712 Miscellan's acc'ts 86,121	121,712 83,659	In erest Miscellaneous.	17,380 53,041	
Supplies	30,121	Profit and loss	143,780	
-V.65, p. 1068.	4,030,687	Total	4,126,167	4,050,687

Choctaw Oklahoma & Gulf Railroad Company.

(R. port for the year ending Oct. 31, 1898.)

The following advance statement has been furnished us:

Miles operated	1897-8. 224 \$1,634,887	1896-7. 220 {\$719,616 {511,728	1895-6. 220 \$543,041 536,017
Earnings both departments,	\$1,634,887 1,037,118	\$1,231,344 838,040	\$1,079,057 850,459
Net earnings Interest and taxes Dividends 5% on pref.stock	\$597,769 \$239,250 200,000	\$393,304 \$225,974	\$228,607 \$2.9,807
Surplus over dividends	\$158,519	\$167,330	def. \$1,200

Terre Haute & Indianapolis Railroad.

(Statement for year ending Oct 31, 1898.)

Following is an advance statement for the late fiscal year:

	1897-98.	1896 97.	1895 96.	1894-95.
Earnings	1,381,453	1,166,387	1,213 573	1,236,527
Expenses and taxes	916,782	836,808	1,016,882	959,942
Net earnings	464,670	329,579	196,691	276,585
	13,0 0	11,000	46,832	28,995
Total income	477,670	340,579	243,523	305,580
	125,000	125,000	125,000	125,000
Loss on leased lines	233,180	290,580	404,797	335,025
Balancest -V. 67, p. 30.	ır.244,489	sur.49,99	df.161,274	df.29,445

St. Louis Vandalia & Terre Haute Railroad.

(Statement for year ending Oct 31, 1898.)

The following compares the results for the late fiscal year with those for three earlier years:

	1897-8.	1896-7.	1895-6.	1894-5.
Expenses.	1,708,639 1,220,833	1,507,461 1,247,789	1,613,638 1,426,827	1,735,949 1,463,068
Net earnings Rental to St. L. V. & T. H. RR.	487,806 512,592			272,881 520,785
Loss in operation	24,786	192,567	297,281	247,904

Terre Haute & Logansport Railroad.

(Statement for year ending Oct 31, 1898.)

The following compares the results for the late fiscal year with those for three earlier years:

	1897-8.	1896-7.	1895-6.	1894-5.
Earnings	686,582 515.315	622,415 465,581	595,719 514,192	680,649 558,493
N-tearnings	171,267	156,834	81,527	122,156

Indiana & Lake Michigan Ry.

(Statement for year ending October 31, 1898.)

The following compares the results for the late fiscal year with those for three earlier years:

Earnings	70,558	1896-97. 8 69,629 71,502	67,592 75,745	1894-95. 8 64,721 73,628
Deficit	1,255	1,873	8,153	8,907

Terre Haute & Peoria RR.

(Statement for year ending October 31, 1898.)

The following compares the results for the late fiscal year

With those for three carne				
	1897-98.	1896-97	1895-96.	1894-95.
	8	8	8	8
Earnings	474,346	\$95,622	403,559	445,483
Expenses	413,869	369,446	384,896	377,939
Net earnings	60,477	26.176	18,663	67,544
Rental receivable	142,304	113,686	121,068	133,645
Loss to T. H. & I. RR. Co	81,827	92,510	102,405	66,101

Banger & Aroostook Railroad.

(Report for the year ending June 30, 1898.)

Vice-President F. W. Cram says in part :

Vice-President F. W. Cram says in part:

The earnings in the last year show gains excepting from the ohe item of potatices. From shipments of these we earned \$50,000 to \$70,000 less than from the crop of 1896. The acreage is much greater this year then ever before with every promise of the average yield per acre. During the year 15½ miles of new main line, Caribou to Limestone, with sidings, buildings, etc., complete have been, as per your authority, made part of the system. This additional mileage, built under charter to the Aroostook Northern RR. Co., is leased to the Bangor & Aroostook RR. Co. in perpetuity at a rental of \$11,250 per year, the interest upon the bonds (\$225,000).

The roadway and its appurtenances have been in all ways kept in full repair, in many directions improved. The leading improvements consist of ballasting -32,000 yards—mostly on the Bangor & Piscataquis section, the complete rebuilding, or replacing by steel pipe, of 64 culverts and short treatles; the laying of 37,784 standard, and 28 sets of switch ties; the rebuilding of 9,538 and repairing of 4,772 rods of fence, and the construction of one new finager car.

EARNINGS, EXPENSES AND CHAI	GES.	
Earnings-	1897-98.	1896-97.
Passenger	225,966	215,200
Freight	487.866	509,228
Mail, express and miscellaneous	65,373	30,353
Total gross earnings	779,205	754,781
Operating Expenses and Taxes—		
Maintenance of way and structures	123,801	129,812
Maintenance of equipment		50,629
Conducting transportation		249,767
Concret expense	31,292	
General expense	01,282	30,908
Taxes	2,875	2,103
Total	454,818	463,217
Net earningsFized Charges—	324,387	291,563
Interest on bonds and notes	176.350	179,655
Car trust coupons accrued	18,051	9,000
Rental of leased lines	90,573	73,750
	7 490	
Miscellaneous	7,433	10,200
Total	292,407	272,606
Surplus for year	31,980	18,958
GENERAL BALANCE SHEET JUNE	30.	
1909 1907	1900	7.400

	1898,	1897.	1	1898.	1897.
Assets-	8		Liabilities— Common stock1		
Cost of road	,779,493	5,783,378	Common stock1	.040,500	1.040,500
Permanent improv	132,259		Preferred stock1	045,944	1.041.724
Equipment	331,223	330,190		,360,000	3,360,000
Cash	120,384	114,066		.05 .000	1,050,000
Trustees Ar. Con. Co.	883,000		Car trust bonds	340,000	380,000
Companies & indiv'is	115,811	97,611	Coupons	*****	5,700
Materials & supplies.	55,215		Notes	250.813	210,067
Property	26.819	26,519	Bills audited	47,146	52.845
Net traffic balances	19,542	16,235	Interest and rentals.	104,230	101.308
Suspense account	2.310	100	Aroostook Const. Co.	149,435	162,143
Due from agents	13,649	5,128		131	77
Miscellaneous	221	*****	Profit and loss	71,728	39,747
Total	419,927	7,464,120	Total7	4 9,927	7,461,120

Mobile & Birmingham Railroad.

(For the fiscal year ending June 30, 1898.)

President T. G. Bush says in part :

After providing for the year's interest on the prior lien bonds and 2 per cent on the 1st mortgage income bonds for the six months ending June 30, 1898, and \$8,078 for work done at new wharves, etc., there remains a balance of \$16,514 to be carried forward. The loss in passenger earnings occasioned by the yellow fever quarantine was \$10,813, and there is reason to believe that without these interruptions the gross earnings would have shown a considerable increase over those of the preceding year. The general condition of the road has been much improved during the year.

A comparison of the revenue account with that of the previous two years shows as follows:

	1897-98. \$ 360,295 281,948	1896-97. \$ 358,380 289,282	1895-96. \$ 294,282 258,384
Net earnings Interest on deposits	78,347 246	69,098 252	35,898
Net revenue	79,593	69,350	35,898
Interest on prior lien bonds Interest on first mortgage incomes	30,000 24,000	30,000 24,000	30,000
Balance	24,593	15,349	5,898
DALIANCE SHEET OUNT	a 00, 100	0.	

Balance	24,593 15,349 5,898
BALANCE SHEET	JUNE 30, 1898.
Assets— Propy, franchises & equipt, \$3,633,092 Deposit at Central Trust Co. of New York. Balance at Chase Nat. Bank. Cash in bank at Mobile. 24,903 Remittances in transit. 49,903 Remittances in transit. 41,907 Insurance unexpired. 11,101 U. S. Post Office Department Soutcern Express Co. 37,3 Agents and conductors. 9,057 Sundry accounts. 24,094 Cash at London office. 6,909	Liabilities Common and pref. stock \$1,800,000
Total\$3,734,841	Total\$3,794,841

Pacific Mail Steamship Company.

(Report for half-year ending Oct. 31, 1898.)

William Mahl, Assistant to the President, says in substance:
The decrease in "earnings" from exchange and the increase in "expenses" for exchange result from stating the company's earnings and expenses, begluning with this fiscal year, on the basis of United States gold. From its organization, in 1848, the company in its reports of earnings and expenses, treated on a parity the gold and silver of the countries at whose ports its steamers called. This method of dealing with the two metals was entirely proper while the parity continued, but the depreciation in the value of silver in recent years disturbed comparison of operations and it is thought best to state earnings and expenses, assets and liabilities, exclusively in United States gold. Although diminishing an apparent income, the effect of this change was to reduce the expenses attending the operation of steamers and the maintenance of agencies in the silver countries, and will account for a large part of the decrease in the steamer and agency expenses, as compared with the previous year.

Commencing with this fiscal year the company deducted from the current earnings for a fund tor "general and extraordinary repairs of steamers and other floating equipment, following the practice of English companies in respect to this matter. This will explain the increase of \$125, '30 in the "fund for general and extraordinary repairs of steamers." On Nov. 16 the directors declared a cash dividend of 1 sper cent on the outstanding capital stock, payable Dec. 1st, 1898. The steamers referred to in the last annual report as chartered to the Government of the United States of America have been returned, with the exception of the steamship Newport, which has been re-chartered to the Government. William Mahl, Assistant to the President, says in substance:

Grumone.			
Earrings— 1898.	1897.	Expenses— 1898.	1897.
From steamers	1,809,717 28,000 62,563 47,552 27,154	Steamers	09 34F,183 15 43,696 13
Total earnings2,283,552 Net earnings Reserved for general and ex		1898.	1897. 31 \$378,819
Earnings over all expense Dividend for half-year (1 per	es and char cent)	rges	30 \$3 03,819 200,000
Dalamas comples to profit	and loss	2590.75	0 0101910

Terre Haute Electric Railway.

(Report for year ended Oct. 31, 1898.)

(Report for year ended Oct. 31, 1893.)

Receiver Joshua Jump, in his first annual report, states that he has issued, under order of court, \$33,520 of receiver's certificates to pay over-due taxes and to purchase new cars, beilers and other appurtenances. He has received authority to pay off \$1,266 of the certificates and requests authority to pay an additional amount of \$10,000. The cost of repairs during the year, he says, has been greater by several thousand dollars than it would have been except "for the very bad physical condition of the tracks, equipment and power plants" when he took possession. For the years ending June 30, 1897 and 1896, respectively, the company reported gross earnings of \$157,440 and \$161,671. The receiver now reports:

EAR	NINGS AL	ND EXPENSES.	
Receipts from— Passengers City lighting Commercial lighting Power Steam Installations, etc	24,741 19,973	Expenditures for— Railway division. Light & power division. Steam heat division, etc. All construction	51,997 3,411
Total\$ Balance, surplus\$			\$140,619 \$14,185

Chicago Packing & Provision Company.

(Report for half-year ending Oct. 31, 1898.)

The fiscal year has been changed to end Oct. 31. Chairman C. Ashworth at the annual meeting said:

man C. Ashworth at the annual meeting said:

The excessive competition amongst the American packing companies has been of an unprecedented character, both in buying hogs and in selling their manufactured products, and although the business of the company during the period is one of the largest ever done by it, the result has been unsatisfactory. The number of hogs purchased for six months and twenty-four days between April 1 and October 24 amounted to 472,485, comparing with 688,295 for the whole previous twelve months to March 31, 1893; still, the loss on the business of the American Company was \$74,302. The previous six months showed a ret profit of \$60,705, which, deducted from the figures now exhibited, would reduce the loss to \$13,597. Notwithstanding this loss, the American company has paid us a dividend of \$8,000 from reserve account. The surplus fund of \$188,756 remains intact, whilst the balance of profit and loss appears as \$211,273, from which the dividend has still to be deducted. The bond account remains the same, \$550,000, \$1,100 of the bonds having been purchased but not yet redeemed. With regard to the balance sheet of the London company the profit of \$7,540 2s 11d added to the balance brought forward enabled your directors to pay the interest on the preference shares due Nov. 1 and to carry forward £590 11s.

The capital stock is £490,000 of which £200,000 is 8 per

The capital stock is £490,000 of which £200,000 is 8 per cent cumulative preferred, and there are also, as said above, \$550,000 of 6 per cent bonds.—V. 66, p. 1088.

Chicago & Northwest Granaries Company.

(Report for the year ending Aug. 31, 1898.)
The annual report says in part:
For the first time in the history of this company the American companies have failed to earn a divinend and a loss has been incurred. Up to Feb. 1 last the half-year's profits of the American com-

panies were estimated at \$50,000. During the next half-year the extraordinary state of the wheat market and the abnormally high price of cash wheat caused by the extensive speculation in wheat then prevailing in America converted these essential profits into a loss.

After crediting the revenue account with £3,000 from the reserve fund, together with the amount of £954 4s 3d, brought forward from last year, there remains to the debit of profit and loss account the sum of £2,376 3s 2d. The agreement for management between G. W. Van Dusen and the American companies expires on Aug. 1, next, and the sunject of its renewal will be brought before the meeting. During the last year the American companies handled 4,463,415 bushels of wheat (against 6,625,632 in 1896-97) and 2,304,472 bushels of oats and other grain.

ipts(\$)—te. Int.& S.F. Admints. Divid. Bd.(£) 4.589 9.696 1.633 None, def. 1°,3°6 16,308 10,868 1,144 (3%) 3,600 sur. 7,174 Receipts (\$)

The authorized capital stock is £240,000, of which £120,000 is 8 per cent preferred. There are also outstanding six per cent debentures, subject to call at 110.—V. 65, p. 1171.

City of Chicago Brewing & Malting Company.

(Report for the year ending Sept. 30, 1898.)

The results for four years past, both for the English company and its controlled property in America, were as below:

CITY OF CHICAGO BREWING & MALTING CO.

Year.	Receipts.	Expenses.	Dividends.	Bal	anoe.
1897-8		£2,833			£271
1896-7		3,202	£50,000		1,845
1895-6		2,844	50,000		1,425
1894-5	5,197	3,010	*******	sur.	2,187

The £625,000 of cumulative preferred stock received its full when, as in 1898, none was paid. The common stock is also £625,000, no dividend since 1893. The mortgage is for \$3,166,000 of 6 per cent bonds and was made by the American company in whose report the interest charge appears.

CHICAGO CONSOLIDATED BREWING & MALTING CO.

	1897-8.	1896-7.	1895-6.	1894-5.
	359,489	350,662	409,642	410,685
Profits, etc	548,829	\$643,219	\$762,310	\$495,785
	247,846	243,418	289,274	211,691
Net earnings	300,983 189,960	\$399,801	\$473,036 189,960	\$284,094 189,960
Other interest	15,898	10,343	16,352	15,278
	15,000	250,000	250,000	25,000
Polonee surplus	990 195 6	# \$50 509	816 799	953 856

Repairs, etc., 1898, include: Deoreciation, \$83,990; repairs, \$78,957; reserve for doubtful debt, \$54,402; main office expenses, \$30,497. The "profits, etc.," in 1897-8 include with ordinary profits interest \$3,059, against \$15,239 in 1896-7; rents, \$3,41, against \$3,839.—V. 67, p. 1406.

Milwankee & Chicago Breweries.

(Report for year ending Sept. 30, 1898.)

The report shows results for the English company and its controlled property in America as below:

	ENGLISH :	COMPANY.		
Year-	1897-8.	1896-7.	1895-6.	1894-5.
Dividends, etc., received	£44,178	282,175	£64,300	25,244
Expenses paid	2,582	3,267		2,946
Divid'd on pref. stock (51g	1%) 42,620	(10%)77,500	(8%)62,000	****

Balance, deficit...... £1,029 sur.£1,408 £1.224ar.£2.298 Common stock is £775,000; preferred 8 p. c. cumulative, £775,000. The \$3,500,000 bonds are obligations of the American company, which is known as the United States Brewing

UNITED STATES	BREWING C	0.	
Year— 1897-8.	1896-7.	1895-6.	1894-5.
Barrels sold 643,×00	624,721	679,042	697,908
Profits	\$828,053	\$824,061	\$555,688
	15,096	9,267	11,878
Depreciation\$180,609 Repairs	\$169,843 162,510 22,140	\$181,326 123,875 16,785	\$174,224 97,144 13,903
Bond interest	175,000	175,000	175,000
	400,000	212,000	25,000

Balance.......def.\$15,626 def.\$96,345 sr.\$23,941 sr.\$82,295 -V. 67, p. 74.

Pillsbury-Washburn Flour Mills Company, Limited.

(Report for the year ending August 31, 1898.)

The report, it is stated, affords the following:

company.

Fear. Profits. Reserve. Debentures, Inc. cert. Pref. slock
1897-48... £96,870 £7,049 £49,920 £14,000 (8%) £40,000
1896-97... 95,698 2,402 44,000 14,000 (8%) 40,000

After being drawn upon as above, the reserve fund stands at £20,548. The profits here in 1896-97 included £3,379 brought over from the previous year. The common and preferred stock (the latter 8 per cent cumulative) each aggregate £500,000, and in addition there is a first mortgage securing 6 per cent bonds, subject to call at 110 after May 1, 1900, for the authorized amount of £875,000, and a small issue of 7 per cent preference income certificates.—V. 65, p. 1171.

GENERAL INVESTMENT NEWS,

Reorganizations, Etc.—Latest Data as to Defaults, Reorganization Plans, Payment of Overdue Coupons, Etc.—All facts of this nature appearing since the publication of the last issues of the Investors' and the Street Railway Supplements may be readily found by means of the following index. This index does not include matter in to-day's Chronicle. Full-face figures indicate Volume 67.

RAILROADS & MIS. Co.'s.

RAILROADS AND MISC. CO'S-(Con.)

American Sugar Refining.—Mr. Searles to Retire.—John E. Searles, Secretary and Treasurer, has sent a letter to President Havemeyer, saying: "Under the advice of my physician, I am compelled to decline to be a candidate for re-election to the board of directors of the American Sugar Refining Co." The annual meeting will be held Jan. 11.—V. 67, p. 633.

American Tin Plate.—Officers.—Officers and directors are:

American I in Flate.—Opticers.—Officers and directors are:
President, D. G. Reid; First Vice-President, William B. Leads; Second Viceresident, William T. Grahan; Talrd Vice President, Warner Arms; Treasrer, Frederick S. Wheeler; Secretary, William B. Dutton; Assistant Secretary
and Treasurer, E. G. Applegate; Anditor, W. P. Bawer, Directors, D.-G.
eld, W. H. Moore, W. B. Leeds, W. F. Graham, J. H. Moore, James McLean,
A. R. Ohnson, J. H. Dil, W. S. Heis, F. S. Wheeler, J. A. Matthews, Warner
rms, R. R. Quay, George Green, W. H. Bonner, "T. G., p. 1501.

About 95 per cent of the tin-plate mills of the United States, it is claimed, are embraced in the consolidation. The main office will be in the Marquette Building, Chicago. Dividends on the preferred stock are to be payable quarterly, beginning on or about April 1. 1899.

The Chicago "Inter-Ocean" gives the following, which it believes to be a conservative estimate of the company's earning capacity, based on last year's output:

Two millions of the \$20,000,000 preferred and a like amount of the \$30,000,000 common stock remain in the treasury.—V. 67, p. 1261.

Atchison Topeka & Santa Fe By.—First Dividend.—The company has declared the first dividend on its preferred stock, namely, 1 per cent, payable Jan. 26. Books close Jan. 9 and re-open Jan. 27. The preferred stock outstanding aggregates \$120,686,000. The dividend will therefore call for \$1,206,860.—V. 67, p. 1261.

Baltimore City Passenger Ry.—Baltimore Consolidated Ry.—Nejotiations.—The stockholders of the Baltimore City Passenger Ry. have received a circular in substance, saying:

Fassenger ky. nave received a circular in substance, saying:
Alexander Brown & Sons, Henry A. Parr and George R. Webb have made
an offer to purchase the capital stock of the B. C. P. sy. Co., which your
directors believe it to be advantageous to accept. The price offered is 490 per
[\$25] share and embraces both the old full paid stock and the new stock, upon
which as yet only two instalments of the subscription price of \$90 a share
have been paid. To entitle the latter to receive the price of \$90 a share under
the offer, the holders must first pay to the company the balance of \$15 per
share required to make such new stock rull paid. The offer must be availed of
experts of the written statements submitted as to the road. The purchasers
are to pay for the stock after Jan. 20, and within 90 days from Dec. 8, 1898.

re to pay for the stock after Jan. 20, and within 90 days from Dec. 8, 1898. Pending Consolidation.—It was reported last Saturday that an agreement had been reached for the consolidation of the Baltimore City Passenger Ry. lines and the Baltimore Consolidated Ry., in short for the consolidation of all the street lines of the city; but some hitch occurred, and though negotiations are understood to be still pending, at last accounts no definite agreement for uniting the properties had been reached.—V. 67, p. 1261, 1159.

Baltimore & Ohio RR.—To Involve Aid of Inter State.

Baltimore & Ohio RR.—To Invoke Aid of Inter-State Commerce Commission.—The receivers, under date Dec. 21, have addressed a letter to the Inter-State Commerce Commission, saying that in view of the recent decision of the United States Supreme Court in the case of the Joint Traffic Association they believe the railroads should look to the Commission to exercise "its powers to investigate com-

plaints of illegal rate cutting and to put a stop to all illegal practices." They accordingly make this announcement:

practices." They accordingly make this announcement:
The receivers of the Baltimore & Ohio RR. Co. will maintain, on and after Jan. 1, 1899, upon the lines operated by them, the rates, fares and charges shown on the tariffs published and filed with the Commission as required by law. We believe that all or nearly all of the railroad carriers within the territory above mentioned will likewise maintain their published tariff rates from that date To prevent a relapse, however, to the conditions now existing, it is necessary that no important carrier shall long depart from the published tariff of rates. Should such a departure occur to the detriment of the interests in our charge, we shall invoke the aid of the Commission to stop it. We hope and believe that many other carriers will do the same.

*Parksexburg Rigney Exprehesizes.—The trustees under the

Parkersburg Branch Foreclosure.—The trustees under the Parkersburg Branch collateral trust mortgage of 1879 for \$3,000,000 have been authorized by United States Judge Morris to institute suit to foreclose the mortgage and sell the bonds of the Parkersburg Branch Railroad Company pledged as security for the B. & O. loan.—V. 67, p. 1261.

pleaged as security for the B. & O. loan.—V. 67, p. 1261.

Boston & Montana Consolidated Silver & Copper Mining.—Litigation.—At Butte, Montana, December 16 Judge Clancy appointed Thomas R. Hinds receiver of the company in the suit of James Forester and John MacGinnis, holders of 200 shares of stock, who silege an attempted diversion of the assets through transfer of the property from the Montana to the New York corporation. The following day the Supreme Court of Montana granted a writ of review staying all progress of the suit, the case to be heard Jan. 6.

view staying all progress of the suit, the case to be heard Jan. 5.

On Wednesday, according to a newspaper despatch, the Supreme Court of Montana decided adversely upon the motion of the company for a new hearing in the matter of the injunction obtained early in December by the same petitioners, who ask for a receivership against the transfer of the property to the New York corporation.—V. 67, p. 899.

Brooklyn Rapid Transit.—Refunding and Conversion Plan.—As is generally known, a plan has recently been under consideration looking to the merging of the subsidiary companies (Brooklyn City RR. etc.), the refunding and coversion of their bonds and guaranteed stock into 4 per cent bonds and the consequent setting free of the \$4.000,0 0 guar antee fund as well as a reduction of fixed charges. It is now said the plan has encountered opposition and is by no means said the plan has encountered opposition and is by no mean certain of being adopted. An official, however, says:

certain of being adopted. An official, however, says:

A general blanket mortgage, covering all the present bond issues, and at the rate of 4 per cent would greatly simplify matters, and if the exchange was offered in reasonable terms to the present security holders there is every reason to believe it would be accepted. In regard to the Brooklyn City RR. stock, it is reasonable to suppose that the holders would glavily exchange even a guaranteed stock for what would be a gilt-edged bond and a first lien on the property. The stock has nothing behind it but the guarantee and the guarantee fund, while the bond would be secured by the property, on which the bonds would be the first lien. Some \$4,000,000 to \$5,000,000 has been spent in betterments and improvements on the system since the lease with the Brooklyn City was executed, and this adds just so much to the value of the property. We are confident that a fair and reasonable proposition to exchange the stock for a first class bond would be accepted.

—V. 67, p. 954.

-V. 67, p. 954.

Central Michigan RR.—Michigan & Ohio Belt RR.—
Prospectus of Projected Lines.—These companies propose
to build a railway from Grand Haven, Mich., via Grand
Rapids, Battle Creek, Coldwater and Camden, Mich., Napoleon
and Bowling Green, Ohio, to Fremont, 245 miles. Car ferry connection between Milwaukee and Grand Haven is part of the scheme. An issue of \$7,000,000 of 5 per cent first mor forty-year gold bonds is intended to furnish the nece funds. The authorized capital stock is a scheme. forty-year gold bonds is intended to furnish the necessary funds. The authorized capital stock is \$5,000,000. About 200 miles of right of way, it is claimed, has been put under contract, and 145 miles graded and nearly ready for cross-ties and rails. J. W. Boyanton, of Grand Rapids, Mich, is President.

Central Vermont RR.—Called Bonds.—The following 6 per cent equipment bonds have been drawn by lot and will be paid, with accrued interest, Jan. 1, 1899, viz.:

Nos. 22, 49, 57, 85, 94, 108, 130, 149, 152, 155, 161, 171, 218, 222, 299, 285, 257, 312, 322, 329, 376, 397, 450, 408, 480, —V. 67, p. 1054.

Chicago Great Western Ry.—Extension to Omaha.—New ocomotives.—President Stickney has made a statement saying in substance:

Locomotives.—President Stickney has made a statement saying in substance:

The boycott against the road has done us no harm. On the contrary, it has resulted in our making new arrangements which are likely to be better than the old ones.

The matter of the extension to Omaha is under consideration. We do not propose to go into any building enterprise, except upon sound knowledge of what it is going to cost and what the chances are for returns. Western lows is a rough country, expensive for radiroad building. All the railroads through there have bad grades. We have surveyed some routes and can, perhaps, get a satisfactory grade, provided we are willing to pay what it will cost. There are about a hundred miles of light building and perhaps 70 miles of heavy building. When we know what the average cost will be and what we shall have to pay for a road with about a 5-10 grade, we shall be in a position to say something definite.

The general prospect for business on our line is as good if not better than it was a year ago. Our elevator business has been considerably larger, and our not earnings have shown a material increase, even at the lower rates which have been in force. We have come to the point of beginning dividends on the A stock. I see no reason why these cividends should not be continued.

We could have earned more money this year if we had had more locomotives. We have just ordered ten of the largest type. The use of these heavy locomotives, however, involves a groot deal more. It means that where we have to spend \$100,000 for locomotives we have to spend \$500,000 nore in atrengthening zindges, learntening side tracks and geiting in position to handle leavier trains, which is the main reason for using the heavier locomotives.—V. 67, p. 1206.

Chiesgo Street Bailroads.—Franchises Withheld.—The City Council by a vote of 38 tc 35 has adopted a resolution declaring that no ordinances -xtending street railroad franchises should be entertained until the Allen law is repensed, The Lyman ordinance was referred to

tee, and it is believed is practically dead. Public sentiment is strongly opposed to granting new privileges to the companies excepting under on-rous conditions.—V. 67, p. 1206.

Chicago Wisconsin & Minnesota RR.—Wilwaukee & Lake Winnebago RR.—Deposits Called For.—Holders of the first mortgage bonds of these companies are requested to communicate with F. J. Lisman & Co., 30 Broad Street, N.Y., "with a view of protecting their interest, as an attempt is a out to be made to disturb their lien."—V. 64, p. 903.

is a sout to be made to disturb their lien."—V. 64, p. 903.

Citizens' Street RR.—City Ry. Co of Indianapolis,—Decision.—The Supreme Court at Indianapolis on Dec. 16 reversed the case of the City Railway Co. vs. the Citizens' Street RR. Co. and the City of Indianapolis, and decided that, the franchise of the Citizens' company will expire in 1901, and that the contract between the City Railway Co. and the city is valid. The City Company, it is understood, can therefore occupy at once any street not already occupied by the Citizens' company, and any street in the city after 1901. The Circuit Court held recently that in 1901 the city would be under no obligation to either company, and as such freedom is desired, it is said, a rehearing of the case now decided will undoubtedly be asked.

The contract between the city and the City Railway Co. was approved by the Common Council and signed by the Mayor April 25, 1893. The franchise rights granted to the City company date from May 1, 1898. The contract provides:

The company is to pay for the first five years of the franchise period to per cent of the franchise period to period to the case of the franchise period to period to the case of the franchise period to period to the case of the franchise period to period to the case of the franchise period to the case of

City company date from May 1, 1898. The contract provides:

The company is to pay for the first five years of the franchise period 10 per cent of the gross receipts. During the next five years, 12% per cent; during 14% per cent of the gross receipts. During the next five years, 12% per cent; during 14% per cent of all gross receipts, all to be in addition to taxes. The fact for cach passenger is required to be not more than 5 cents, when a single cash fare is paid, including transfer. Six tickets must be sold for a quarter entitling the purchaser to all privileges of a cash fare.

The grantee must pay for paving and keeping in repair the portion of the street between all rails, including the space between tracks, where there are double tracks, and eighteen inches on the outside rail of the track, with grantic blocks on c-acrete foundation, or with the same miserial as is used elsewhere in the street, according to the election of the city. The grantee must pay for sweeping, cleaning and sprink-ling between its tracks and for eighteen inches each side.—V. 67, p. 28.

Colorade & Southern Ry.—Iacorporated.—This company was duly incorporated on Dec. 20 as successor of the Union Pacific Denver & Gulf and Denver Leadville & Gunnison companies, per plan in V. 67, p. 748. The new company is authorized to issue \$31,000,000 of common stock, \$8,500,000 of 4 per cent first preferred and the same amount of 4 per cent second preferred stock, and \$20,000,000 of first mortgage cent second preferred stock, and \$20,000,000 of first mortgage 4 per cent gold bonds.—V. 67, p. 1109, 1113.

4 per cent gold bonds.—V. 61, p. 1109, 1113.

Council Bluffs Gas & Electric Light.—Sold.—On Dec. 16 at the foreclosure sale under the first mortgage the entire property was purchased by Frank T. True, acting for the reorganization committee. for \$28,179. The reorganization committee consists of W. B. Hord and C. F. Street of New York and James A. Patton, cashier of the First National Bank of Council Bluffs. and represents \$240,000 of the \$250,

committee consists of W. B. Hord and C. F. Street of New York and James A. Patton, cashier of the First National Bank of Council Bluffs, and represents \$240,000 of the \$250,000 first mortgage bonds. The reorganized company has been incorporated under the laws of New Jorsey as the Council Bluffs Gas & Electric Co. It will issue new bonds to the amount of \$300,000, part, if not all, of which will be exchanged for the \$250,000 of old first mortgage 6s.—V. 67, p. 900, Belaware Lackawanna & Western RR.—President Sloan to Retire—President Samuel Sloan having passed his eightieth year has decided to retire from the presidency of the road some time during the coming year.—V. 67, p. 1003.

Denver & Rio Grande RR.—Dividend Increased.—The company has declared a semi-annual dividend of 2 per cent on its preferred stock, payable Jan 16. This places the stock on a 4 per cent basis. In the calendar year 1893 the rate was 2½ per cent yearly and in 1596 and 1897, 2 per cent. The actual surplus for the four months ending Oct. 31, 1934, over all fixed charges, taxes. etc., was \$523,670, and the estimated surplus earnings fer November and December are \$253,250, making the total estimated surplus for the six months \$775,-920. The company issues the following: 920. The company issues the following:

STATEMENT (ESTIMATED) FOR SIX MONTHS ENDING DEC. 31 lus. Equipment. 2% Dividend. Ba 920 \$105,000 \$473,000 \$19

The "equipment" above includes ten locomotives. In addi-The "equipment" above includes ten locomotives. In addition the board of directors has authorized the purchase of 500 box cars of .0 tons capacity, 250 palace stock cars and 250 coal cars, 40 tons capacity, which will be paid for out of assets in the treasury. The board has also authorized the standard gauging of the line from La Veta to Alamosa, a distance of 60 miles, involving an important reduction in grades and curves. This improvement will extend the standard-gauge system to the San Luis Valley, and bring south western Colorado several hours nearer to Denver. The cost will be defrayed from the special renewal fund without encroaching upon earnings.—V. 67, p. 1160.

Parly Response (La.) Water Ca.—Mortages for \$800,000.—The

Dubuque (Ia.) Water Co.—Mortgage for \$800,000.—The company is reported to have a mortgage for \$800,000 to provide for improvements, etc.—V. 66, p. 914.

Fox River Electric Ry. of Green Bay, Wis.—Foreclosure Sale.—Judge Hastings was expected to sign on Dec. 14 the foreclosure decree authorizing the sale of the property on Jan. 14. The holders of 97 per cent of the bonds, it is understood, have united to effect a reorganization.

Hempstead (N. Y.) Water Co.—Mortgage.—First Dividend.—This company, it is stated, has canceled its issue of \$50,000 bonds and made a new loan for \$70,000 to the New York Security & Trust Co. as trustee. Of the new bonds \$10,000 will be held in escrow for future improvements. A 5 per cent dividend has been declared, the first in four years.

Houston & Texas Central RR.—Lines to be Purchased—New Securities.—The company announces its intention to apply to the next Texas Legislature for a special law authorizing it to own and operate the Central Texas & Northwestern, the Fort Worth & New Orleans, the Lancaster Tap, the Austin & Northwestern and the Granite Mountain & Marble Falls City. These lines are already a part of the Southern Pacific system. The company will further ask authority to increase the aggregate of its bonds and stocks to an amount not exceeding the value of the property purchased, as determined by the Railroad Commission.—V. 67, p. 1260.

International Paper Co.—Control of Canadian Company's

mined by the Railroad Commission.—V. 67, p. 1260.

International Paper Co.—Control of Canadian Company's Output — Arrangements have been perfected whereby the company has secured the control and sale in the English market of the output of new paper made by the Great Laurentide Pulp Co., of Grand Mere, Quebec, Canada, which owns the largest mills in the Dominion. Sir William C. Van Horne, of the Canadian Pacific Ry., is President of the company. This business will be handled by the Great Britain Division of the International Paper Co., recently established in London to handle the export trade of the company and its various connections.—'New York Sun."—V. 67, p. 1109.

International Silver.—To Be Acquired.—Simpson, Hall. Miller & Co., of Wallingford, Conn., it is understood have agreed to sell out to the International Co.—V. 67, p. 1160.

Miller & Co., of Wallingford, Conn.. it is understood have agreed to sell out to the International Co.—V. 67, p. 1160.

Kansas City Pittsburg & Gulf Ry.—Consolidation.—With reference to the reports of possible reorganization, Director Edward P. Merwin is quoted as saying: "The statement published is misleading. A plan looking to the consolidation of the Kansas City Pittsburg & Gulf with other interests is under consideration, the result of which will accrue to the benefit of the security-holders of the Kansas City Pittsburg & Gulf Railroad." It is believed the plan involves the consolidation of the Kansas City Pittsburg & Gulf with its allied lines, the Kansas City & Northern, the Quincy Omaba & Kansas City and the Omaha & St. Louis, and may provide for an exchange of the present 5 per cents for 4 p. c. bonds and preferred stock.—V. 67, p. 1110.

Kansas Southwestern Ry.—St. Louis Kansas & Southwestern Ry.—Reorganized Company.—The Kansas Southwestern Railway Co. has filed articles of incorporation at Tc-peka, Kan., with authorized capital stock of \$5,000,000, as successor of the old St. Louis Kansas & Western RR., formerly in the St. Louis & San Francisco system, but in October last foreclosed and acquired by Samuel Baker, of Hamilton, Ont., for Canadian parties. The road extends from Arkansas City to Anthony, Kan., 59 miles, and may be extended into Oklahoma and Indian Territory.—V. 67, p. 902.

Kings County Electric Light & Power.—Notice to Edison Stockholders—The Cantral Trust Company will be ready

Kings County Electric Light & Power.—Notice to Edison Stockholders.—The Central Trust Company will be ready, Dec. 28, to issue temporary certificates calling for the 6 per cent 99-vear gold bonds which are to be issued in exchange for the Edison stock deposited.—V. 67, p. 1055.

Kingston & Pembroke Ry.—New Preferred Stock Offered.
—Secretary T. W. Nash gives notice that he will receive subscriptions until Jan. 9 from stockholders, bondholders and others for the \$1.000,000 of 5 per cent non-cumulative first preferred stock, which is to be issued in \$50 shares and sold at 40 cents on the dollar for the purpose set forth in the plan of readjustment (see V. 67, p. 274).—V. 67, p. 901.

Lake Erle & Western RR.—New President.—George Lewis radbury, Vice President and General Manager of the com-

Lake Erle & Western R.R.—1998.

Bradbury, Vice President and General Manager of the company, has been elected President to succeed the late Calvin S. Brice.—V. 67 p. 1004.

Lehigh Valley RR.—Resignation of Vice-President.—Vice-President Charles Hartshorne, after thirty years in the service of the company, has resigned his position as Vice-President. He will remain a director.—V. 67, p. 1207.

Grand Ranids & Indiana RR.—Coupon Pay-

\$2,000,000 for the six months.—V. 67, p. 1110.

New York Lackawanna & Western.—Bonds Purchased.—

Redmond, Kerr & Co. have purchased \$4,000.000 terminal 4

per cent bonds, the balance of the authorized issue of \$5,000,000, \$1,000,000 of which are already in the hands of the public. The bonds are guaranteed, principal and interest, by the Delaware Lackawanna & Western. They have been reported outstanding for some time and no doubt have been held by the D. L. & W.

Pennsylvania RR.—Modification of Trust.—The stock-holders will vote March 28, in pursuance of the recommendations contained in the annual report for 1897 (V. 66, p. 474) on a proposition to change the trust agreement of October 1878 (as modified), so that the managers of the trust shall be

authorized to invest the funds within the control of the trust, not only as now stipulated, but also in the purchase of bonds, shares and securities "guaranteed by the Pennsylvania RR. Co. and Pennsylvania Company, or either thereof, and also of bonds and securities of the Pennsylvania Company." This fund is in the nature of a sinking fund, it having been established to improve the credit of the company. To Dec. 31, 1897, the income of the trust had been \$11,180,604, and there had been purchased there from securities aggregating at par \$8,720,410.—V. 67, p. 789.

Philadelphia & West Chester Traction.—Bonds Offered.—

Philadelphia & West Chester Traction.—Bonds Offered.—An offering is being made at 97½ of \$100,000 of the company's new issue of \$400,000 five per cent first mortgage gold bonds. The following facts are given:

The bonds are secured by mortgage of Oct. 1, 1898, to Girard Life Insurance, Annuity & Trust Co., Trustee, and constitute a first lien on all the franchises and property now owned or secured hereafter by the company and the underlying companies now a part of the system which connects with the Union Traction lines at Sixty-third and Market streets, and is now completed to West Chester. The roadway has been ballasted and thoroughly equipped. Coupons are payable January and July, and both principal and interest are payable in gold coin.—Y. 67, p. 30.

payable in gold coin.—V. 67, p. 30.

Philadelphia Gas Co. of Pittsburg—Allegheny County
Light—Pittsburg Light Consolidation.—Options Exercised.—George Westinghouse on Thursday announced that
Brown Brothe's had exercised their options mentioned in
this column last week. He says:

Messrs. Brown Brothers & Co. have exercised their option to p chase the stock of the Philadelphia Co. at \$40 per share and stock of the Allegheny County Light Co. at \$180 per share. The tracts have been signed, whereby all the details will be concluded or before March 1, 1899. Notice will be forthwith mailed to all stock holders of both companies, who will be required to deposit the shares on or before Jan. 15.—V. 67, p. 1264.

roads, the length of new line being as here indicated, viz:

Great Northern (mostly between Duluth and Fosston, Minn.).

M. St. Louis & Nan Francisco (including St. Louis & Oklahoma City Ry.,
Sapulpa to Oklahoma City, 103 miles).

Mobile & O. (completion of extension to Montgomery, Ala., and branches).

Washington County RR. (all in Maines along the coast).

Washington County RR. (all in Maines along the coast).

El Paso & Northeastern.

Minneapolis St. Paul & Sault Ste Marie..

Southern Pacific (several branches).

Shreveport & Red River Valley.

San Francisco & San Joaquin Vailey.

San Francisco & San Joaquin Vailey.

San Francisco & Northern.

Northern Pacific (four branches).

Chia Valley (Jobe & Northern.

Northern Pacific (sour branches).

Chansas (U.), Pittsburg & Guil.

Kansas (U.), Pittsburg & Guil.

Kansas (U.), Pittsburg & Guil.

Kansas (Dklahoma Central & Southwestern.

V. 68, p. 1238.

St. Paul & Duluth RR. — Redemytion of Preferred Stock.

St. Paul & Duluth RR.—Redemption of Preferred Stock.—The company invites proposals to sell its preferred stock for cancellation out of the funds restored to the "land and stumpage account" at not over par. Proposals must be made by Jan. 6, and be addressed to S. F. Rollins, Assistant Treasurer, 32 Liberty Street. The sum to be restored to the above account per plan for issuing the new consols was \$690, 776.—V. 67, p. 734.

Seaboard & Roanoke RR.—Charges Denied.—Judge William Fisher, of Baltimore, and Goodrich Hatton, Esq., of Portsmouth, counsel for the Seaboard Air Line, on Dec. 20, Portsmouth, counsel for the Seacoard Air Line, on Dec. 20, filed in the United States District Court a general denial of the charges of mismanagement made by Thomas F. Ryan. The matter will come up in the Court in February. On Dec. 7 Col. John A. Tompkins, of Baltimore, and Hamilton S. Corwin, of New York, expert accountants, were appointed by the special committee of stockholders and directors, of which Decourcy W. Thom is Chairman, to examine into the condition of the company relative to the aforesaid charges. -V. 67, p. 948.

Southern Ry.—Third Dividend.—After the close of business on Tuesday the company announced a dividend of 1 per cent upon its preferred stock.—V. 67, p. 1209.

Standard Trust Co. of New York.—Increase of Stock.— The stockholders will vote Jan. 10 on a proposition to increase the capital stock from \$500,000 to \$1,000,000.—V. 66, p. 1047.

Texas & New Orleans RR.—Consolidation.—The company announces its intention to apply to the next Legislature of Texas for a law authorizing it to buy and absorb the Sabine & East Texas, the Louisiana Western Extension and the Texas Trunk compenies. The Texas Trunk RR. extends from Dallas to Cedar, Tex., 52 miles, and has long been in the hands of a receiver. The other lines are already a part of the Southern Pacific.—V. 61, p. 612; V. 62, p. 1140.

Third Avenue RR. of New York.—Purchase of Fifth Avenue Stace Line.—The Fifth Avenue Stage Line has been purchased by President Albert J. Elias, Henry Hart and Edward Lauterbach of the Third Avenue RR. Co., and will be improved and operated as an adjunct to the Third Avenue RR. Some form of automobile traction is proposed and the route followed is likely to be extended to Desbrosses Street ferry, via West Broadway and Canal Street, with transfer stations to the Third Avenue and Boulevard lines atjunction points.—V. 67, p. 1264. V. 67, p. 1264.

Toledo St. Louis & Kansas City RR.—Now Directors.— On Dec. 20 Grant B. Schley, James S. Stout, J. F. Clinch

and J. S. Bache, all of New York, were elected directors to succeed J. S. Osgood, R. G. Ingersoll, J. P. Kneeland and A. L. Mills. Frank H. Johnstone and Charles Miller, of Frank-lin, Pa., were re-elected to the board.—V. 67, p. 1264.

Traverse City RR.—Coupon Payment.—Coupons due Jan. 1, 1898, on the first mortgage bonds are being paid through Winslow, Lanier & Co. The funds available for this distribution are as follows: Balance May 1, 1898, \$1,049; net earnings May to September, both inclusive, \$2,773; total, \$3,822; from which deduct for above coupon, \$3,750; balance as of October, 1898, \$72.—V. 67, p. 75.

Trenton Gas-Light—People's Gas Improvement.—Purchased.—These rival companies, which had lowered the price of gas to 45 and 25 cents, respectively, have been purchased by Thomas C. Barr, of Orange; Col. Anthony R. Kuser, of Newark, and Ferd. W. Roebling of Trenton, the parties who recently purchased the local electric company. The three enterprises, it is said, will be combined with the Delaware River Improvement. Co. which owned a walk The three enterprises, it is said, will be combined with the Delaware River Improvement Co., which owns a valu-able water privilege at Morrisville, Pa., directly opposite Trenton. The "Philadelphia Times" says:

The price paid for the Trenton Gas Company's stock and franchise was about 500,000, or at the rate of \$31 per share. The price paid for the electric-light ombany was \$420,000. The price given for the Trenton Gas Improvement Co. as not been made public, but it is estimated to be \$500,000.—V. 67, p. 1050.

has not been made public, but it is estimated to be \$300,000.—V. 67, p. 1056.

Union Tobacco Co.—Blackwell's Durham Tobacco Co.—Purchase.—The Union Tobacco Co., as stated last week, has purchased a majority interest in the \$4,000,000 capital stock of Blackwell's Durham Tobacco Co. for \$17 in cash per \$25 share, equal to \$2,720,000 for the entire issue. No stock bonus, however, is given, the Durham Company having reduced its dividend rate from 6 to 4 per cent. Almost all the stock has been turned over, and it is possible the entire issue will be acquired. Holders will receive the \$17, less the Trust Company's charge of ½ of 1 p. c. thereof.—V. 67. p. 1264.

West Virginia & Pittsburg RR.—Baltimore & Ohio RR.

—Plan of Adjustment.—Brown, Shipley & Co., in a circular to the holders of certificates of deposit for the first mortgage bonds of the West Virginia & Pitts. RR., recommend the acbonds of the West Virginia & Pitts. RR., recommend the acceptance of the following proposition, by which the road will be operated under lease by the reorganized Baltimore & Ohio RR.: A lease shall be made providing for a rental. from a date not later than April 1, 1899, equal to 4 per cent per annum on the mortgage, with a provision to insure the appropriation of this rental to the payment of interest on the bonds. In consideration of this agreement the reorganized Baltimore & Ohio shall have the option, for five years, from April 1, 1899, to purchase the bonds at par and accrued interest, on sixty days' notice. To make the agreement effective all the certificates of deposit, or such lesser amount as the reorganization managers shall accept, must sign on or before Jan. 7 next the written acceptance of the proposed arrangement. Provision is made for acceptances to be received by Brown Bros. & Co. of this city.—V. 67, p. 948, 1261.

Wheeling & Lake Eric Hy.—Foreclosure Decree.—At Cincinnati, Dec. 17, Judge Taft in the United States Court ordered the foreclosure sale of the property under the consolidated mortgage, which secures \$1,600,000 of outstanding bonds. The upset price is \$1,000,000 and the sale will be subject to the underlying first mortgages, aggregating \$6,000,000.—V. 67, p. 579.

\$6,000,000.—V. 67, p. 579.

Wm. Cramp & Sens Ship & Engine Building Co.—\$1,500,-000 New Bonds.—A circular to the stockholders announces that a special meeting will be held Feb. 21 to authorize an issue of \$1,500,000 thirty-year first mortgage 5 per cent gold bonds. The new loan will have a sinking fund to redeem \$25,000 of bonds yearly and will be subject to call either as an entirety or in amounts to satisfy the sinking fund requirements, at any time, at 110. Since 1890, it is stated, the company has acquired the entire plant of the I. P. Morris Co., adjoining the present works, for \$620,243, additional real estate for \$365,221 and new tools for \$1.187,433. Bonds paid off and canceled amounted to \$190,000. The proposed mortgage will retire all outstanding obligations, including \$537,000 maturing mortgage bonds and \$500,000 of secured floating indebtedness and provide working capital. It is said there are now on the stocks \$12,000,000 to \$18,000,000 vessels, and as much of this is Government work and therefore to be paid for slowly, considerable working capital is essential.—V. 67, p. 1112.

Williamsport Gas—New Bonds.—The new owners having

Williamsport Gas—New Bonds,—The new owners having virtually completed all the improvements (including the laying of 10 miles of new mains and the erection of a 500,000 cubic foot holder), have arranged to issue about Jan. 15, 1899, \$350,000 of first mortgage 5 per cent bonds. The property since it changed hands, it is stated, has shown an increase in output over last year of about 33 1-3 per cent, notwithstanding that only a few of the sections of the city reached by the extensions are included in the year's business.—V. 67, p. 324. reached by the -V. 67, p. 324.

Wisconsin Central.—Objection to Receiver's Certificates.—
Mark T. Cox, of Robert Winthrop & Co., has appealed to the
Circuit Court of Appeals at Milwaukee from the recent
order of Judge Jenkins authorizing the issue of \$1,000,000
receiver's equipment certificates. Contracts have been let
for nearly all of the new equipment.

Deposits.—As to deposits of leased line bonds see Chicago
Wisconsin & Minnesota item above.—V. 67, p. 1264.

The Commercial Times.

COMMERCIAL EPITOME.

FRIDAY NIGHT, December 23, 1898.

Although the holiday season now at hand has continued to have a tendency to hold business operations in check, there has been nevertheless a fair amount of activity to the general trading. It has been noticeable in many lines of business that the larger houses have in a number of instances shown a disposition to stock up to some extent, based upon the favorable outlook for business during the coming year. Reports relative to Russia negotiating a large loan in this city have received considerable attention, but have been generally discredited. The new Cuban tariff which becomes eperative on January 1, 1899, has been made public. It shows an average reduction of about 60 per cent from the shows an average reduction of about ou per cent from the old Spanish law. According to press reports new tariff controversies are imminent between the United States and Germany. At a meeting before the House Committee at Washington a strong impression was made, it is thought, in favor of improving New York Harbor.

Lard on the spot has been in only limited demand, but prices have advanced in sympathy with an education of the prices have advanced in sympathy.

Lard on the spot has been in only limited demand, but prices have advanced in sympathy with an advance in futures, closing at 5.47½c. for prime Western, 5.07½c. for prime City and 5.55c. for refined for the Continent. Speculation in the market for contracts has been fairly active at advancing prices. Buying by outsiders and a falling off in the receipts of swine have been the strengthening factors. The close was firm.

DAILY CLOSING PRICES OF LARD PUTURE

Sat. Mon. Tues. Wed. Thurs. cember delivery.....c. 5·32 5·37 5·35 5·35 5·45

December delivery.....c. 5-32 5-37 5-35 5-35 5-35 5-35 5-35 Fork has been in moderately active demand and firmer, closing at \$9@\$9.75 for mess, \$10@\$10.75 for family and \$10.50 @\$12.50 for short clear. Cut meats have been in slow demand and prices have been barely maintained, closing at 334@33%c. for pickled shoulders, 6%@7\4c. for pickled hams and 5@5\4c. for pickled bellies, 14@10 lbs. average. Beef has been quiet but steady, closing at \$\$50@\$9 for mess, \$9@\$10 for packet, \$11@\$12 for family and \$14.50@\$15.50 for extra India mess. Beef hams have been unchanged at \$19. Tallow has been firmer, closing at 3\5%c. Oleo stearine has been more active and prices have advanced to 5\4c. Lard stearine has been steady, closing at 6\6%c for prime City. Cotton-seed oil has been quiet and prices have weakened to 21\4\cdot\2032c. for prime yellow. Butter has been quiet but values have held fairly steady at 15@21c. for creamery. Cheese has been in fair demand and steady at 7@11c. for State factory, full cream. Fresh eggs have held steady at 26c. for choice Western; receipts have been limited.

Dec. 5-75c. Mar. 5-95c. July 6-15c. July 6-15c. April 6-20c. Sept. 6-20c. May 6-05c. Oct. 6-25c.

Raw sugars have been in slow demand, and under limited offerings prices have weakened slightly, closing at 43%c. for centrifugals, 96 deg. test, and 3%c. for muscovado, 59 deg. test. Refined sugar has been easier, closing quiet at 5c. for granulated. Other staple groceries have been firm and

granulated. Other staple groceries have been firm and pepper has advanced.

Kentucky tobacco has been quiet but steady. Seed leaf tobacco has had only a limited sale, but values have held to a steady basis. Sales for the week were 1,540 cases, as follows: 150 cases 1897 crop, New England Havana, 9@14c.; 140 cases 1897 crop, State Havana, 11@15c.; 400 cases 1897 crop, Zimmers, 16@172,6c.; 100 cases 1897 crop, Dutch, 16@17c.; 600 cases 1897 crop, Wisconsin Havana, 9@12c., and 150 cases 1896 crop, Wisconsin Havana, 12½c.; also 600 bales Havana at 75@90c. in bond, and 100 bales Sumatra at 85c.@\$1.65 in bond.

bond.

Straits tin has been in better demand and firmer. Shorts have been buyers to cover contracts, closing at 18.25@18.30c. Ingot copper has had a large sale for forward delivery and prices have advanced, closing at 12%@13c. for Lake. Lead has been firmer, but the close was quiet at 3.30@3.85c. for domestic. Spetter has been quiet and slightly easier at 5.20@5.25c. for domestic. Pig iron has been in fair demand for forward deliveries; prices have been firm at \$10.25@\$12.25 for domestic. for domestic.

for domestic.

Refined petroleum has been steady, closing at 7.50c in bbls., 5 cents in bulk and 8.25c in cases; naphtha steady at 8.50c. Crude certificates have been dull; credit balances have been steady at \$1.19. Spirits turpentine has been firm and higher in response to stronger Southern and foreign advices, closing at 44½@45c. Rosins have been quiet but steady at \$1.40 for common and good strained. Hops have been quiet and without change. Wool has had a more active sale at steady prices.

COTTON.

FRIDAY NIGHT, December 23, 1898,

THE MOVEMENT OF THE CROP, as indicated by our telegrams from the South to-night, is given below. For the week ending this evening the total receipts have reached 362,880 bales, against 338,878 bales last week and 392,968 bales the previous week, making the total receipts since the 1st of Sept., 1898, 5,593,922 bales, against 5,365,306 bales for the same period of 1897, showing an increase since Sept. 1, 1898, of 238,616 bales.

Receipts at-	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.	Total
Galveston	12,806	28,098	16,323	24,515	16,901	20,056	118,699
Tex. City, &c.				******	******	3,998	3,998
New Orleans	11,424	14,357	31,227	14,506	13,340	12,099	96,953
Mobile	1,901	3,348	1,825	1,695	393	922	10,034
Florida			*****			3,166	3,166
Savannah	4,737	7,193	8,061	6,227	4,995	6,740	37,954
Brunsw'k,&c.		*****				20,076	20,076
Charleston	929	1,575	548	2,628	1,027	2,559	9,266
Pt. Royal, &c.				******	*****	117	117
Wilmington	2,610	1,705	1,872	1,340	499	2,308	10,324
Wash'ton, &c.	*****	*****	*****	*****	*****	39	39
Norfolk	3,596	4,511	5,506	5,489	5,221	3,547	32,970
N'p't News, &c.					******	1,149	1,148
New York	200	135	540	57	309	169	1,410
Boston	1,594	2,458	3,202	3,222	1,043	2,587	14,106
Baltimore	*****			*****	******	1,191	1,194
Philadel'a, &c	100	451	139	417	254	114	1,478
Tot, this week	39,997	63,831	69,243	60,096	43,973	85,940	362,880

The following shows the week's total receipts, the total since Sept. 1, 1898, and the stock to-night, compared with last year.

		898.	1.0	897.	Stock.		
Receipts to Dec. 23.	This week.	Since Sep. 1, 1898.	This week.	Since Sep. 1, 1897.	1898.	1897	
Galveston	118,699	1,673,951	60,365	1,317,453	352,992	189,191	
Tex. C., &c.	3,998	46,887	6,243	50,348		*****	
New Orleans		1,265,296	127,865	1,406,128	495,318	420,537	
Mobile	10,084	177,781	18,664	212,730	46,543	58,917	
Florida	3,166	114,446	4,511	56,512		*****	
Bavaonah	37,854	783,032	55,670	824,310	132,347	155,155	
Br'wick, &c.	20,076	180,371	8,431	133,633	18,204	4,833	
Charleston	9,266	304,026	22,115	351,506	53,860	48,202	
P.Royal,&c.	117	19,480	109	45,001		******	
Wilmington.	10,324	266,065	11,582	264,242	9,562	38,416	
Wash'n, &o.	39	1,046	52	851	******	*****	
Norfolk	32,970	419,635	28,737	403,465	86,673	85,102	
N'port N., &e	1,149	17,845	417	10,156	2,077	1,046	
New York	1,410	58,533	5,389	31,447	89,651	105,517	
Boston	14,106	144,662	11,282	93,153	29,000	43,172	
Baltimore	1,194	11,724	2,639	27,638	17,073	21,280	
Philadel, &c.	1,475	19,142	2,196	36,733	7,887	10,854	
Totals	362,880	5,503,922	366,267	5,265,306	1,341,197	1,182,252	

In order that comparison may be made with other years, we give below the totals at leading ports for six seasons.

Receipts at-	1898.	1897.	1896.	1895.	1894.	1893.
Galves'n, &c.	122,697	66,609	63,885	52,432	70,002	43,026
New Orleans	96,953	127,865	101,163	84,280	100.937	97,568
Mobile	10,084	18,664	13,637	8,427	13,521	11,598
Savannah	37,854	35,670	37,911	20,458	31,154	36,221
Chas'ton, &c.	9,333	22,224	23,793	10,556	21,314	15,953
Wilm'ton, &c	10,363	11,634	7,623	4,759	6,840	6,084
Norfolk	32,970	28,737	32,812	13,208	16,393	22,043
N. News, &c.	1,149	417	848	11,537	13,417	13,969
All others	41,427	34,448	28,850	18,292	39,219	13,683
Tot. this wk.	362,880	366,267	310,522	223,949	312,797	260 140
Since Sept. 1	5503,922	5265,306	4737,038	3368,342	5136,098	4157,260

The exports for the week ending this evening reach a total of 295,671 bales, of which 165,005 were to Great Britain, 46,517 to France and 81,149 to the rest of the Continent. Below are the exports for the week and since Sept. 1, 1898.

Baports	Week		Dec. 23 ted to-	, 1898,	From Se	pt. 1, 18 Expor	98, to Dec	. 23, 18w
from-	Great Brit'n.	France	Conti- nent.	Total Wesk.	Great Britain.	France	Conti- nent.	Zotas
Galveston	68,551	13,518	24,875	108,944	709,137	245,377	277,117	1,925,631
Tex. City, &c	******		247	247	11,802		7,099	18,901
New Orleans	22,577	24,660	15,934	63,171	359,049	144,208	244,285	777,545
Mobile	8,646	*****		8,646	97,123		8,671	105,793
Pensacola	******		3,100	3,108	51,437	2,949	48,575	105,981
Savaanah	7,313	7,235	5,400	19,948	49,320	27,979	356,576	439,873
Brunswick	21,022	*****	******	21,022	105,524	*****	50,000	185,584
Charleston	11,130	******	10,578	21,703	59,314	******	120,613	179,997
Port Royal	******	*****	******		18,138		******	18,135
Wilmington		*****	9,042	9,012	105,217	******	183,767	938,984
Norfolk	7,630	*****	190	7,820	18,800	*****	13,340	32,140
N'port N., &c .	893	*****	*****	825	17,560		*****	17,560
New York	4,753	1,10a	3,447	9,304	123,329	12,895	103,247	239,170
Boston	7,942	*****	100	8,042	157,181		929	158,110
Baltimore	1,100	*****	11,235	12,335	54,110	300	48,172	102,58
Philadelphia.	451	*****	*****	451	10,841	*****		10,841
San Fran., &c	3,065	******	120000	3,065	6,879		15,111	21,990
Total	165,005	40,517	84,149	295,671	1,930,759	433,708	1,427,562	8,542,029
Potal, 1897	114,837	49.775	124,028	988 59	1.670.508	494,479	1,422,327	8.577.814

In addition to above exports, our telegrams to-night also give us the following amounts of cotton on shipboard, not cleared, at the ports named. We add similar figures for New York, which are prepared for our special use by Messrs. Lambert & Barrows, Produce Exchange Building.

	ON SE	IIPBOARI	, NOT CI	EARED !	FOR-	
Dec. 23 at	Great Britain.	France.	Other Foreign	Coast-	Total.	Leaving stock.
New Orleans Galveston	23,804 88,357	16,440 39,954	39,827 32,754	2,228 8,571	82,299 169,666	413,019 183,376
Savannah Charleston Mobile	None 5,300 20,000	None. None.	7,000 8,000	None. 1,000 None.	15,000 13,300 28,000	117,347 40,560 18,543
Norfolk New York Other ports	5,000 4,000 20,000	None. 800 None.	10,000 2,000 15,000	None. None.	63,000 6,900	23,673 82,951
Total 1898	166,491		129,581		35,000 413,065	928,122
Total 1897 Total 1896	114,516		118,245 111,560		283,064 308,628	899,188 1,061,918

Speculation in cotton for future delivery has been less active and there has been a gradual sagging of prices. Owing to the near approach of the holiday season there has been a falling off in the demand from outsiders for investment account. More favorable weather at the South for picking and a freer movement of the crop also have had their influence in checking the demand and weakening values. The demand for actual cotton at the South has continued fairly brisk from domestic spinners, but there has been something of a falling off in the export demand, with the result that the offerings from the South have been a little freer, and at slightly easier prices. This also has had its influence against values, as have quiet and easier foreign advices. To-day the market opened steadier in response to slightly better foreign advices than had been generally expected. Subsequently, however, under moderate offerings prompted by the full movement of the crop for the week values weakened a few points. The close was steady at a net loss in prices for the day of 2 points. Cotton on the spot has been quiet but steady. To day prices were advanced 1-16c., closing at 5% c. for middling uplands. The rates on and off middling, as established Nov. 16, 1899, by the Revision Committee, at which grades other than middling may be delivered on contract, are as follows. The demand for actual cotton at the South has con-

Strict Good Middling 's on Strict Middling Stained 739	off off

On this basis the official prices for a few of the grades for the past week—Dec. 16 to Dec. 23—would be as follows.

UPLANDS.	Sat.	Mon	Tues	Wed	Th.	Fri.
Good Ordinary. Low Middling	6316	434 538 51316 6316 61114	4% 538 5131, 6318 6111	434 538 513 ₁₈ 63 ₁₆ 611 ₁₆	4% 5% 51316 6316 61116	418 ₁₆ 57 ₁₆ 57 ₈ 614 634
GULF.	Sat.	Mon	Tues	Wed	Th.	Pri.
Good Ordinary	558 6118 6718	5 558 6118 6718 615 ₁ ,	5 558 6116 6716 61516	5 55 ₉ 61 ₁₆ 67 ₁₆ 616 ₁ ,	5 558 6116 671. 61510	5116 51116 619 619
STAINED.	Sat.	Mon	Tues	Wed	Th.	Fri.
Low Middling	47 ₁₈ 53 ₈ 51 ₈₃₂ 513 ₁₈	47 ₁₆ 53 ₈ 510 ₃ 513 ₁ ,	47 ₁₈ 528 5193: 513 ₁₈	47 ₁ 53 ₈ 519 ₃₂ 513 ₁₈	47 ₁₆ 539 519 ₃₉ 513 ₁₆	5716 5918 578

The quotations for middling upland at New York on

2001 40 404 000			
1898 0. 578	1890e. 9318	11882 0.10 18	1874 0.144
1997 51618	1889104	188112	187316
1596 718	1888 934	1880111516	1872204
1895 834	18871058	18791219	1871204
1894 51118	1886 9718	1878 9118	18701519
1993 71516	1895 94	187711518	18692518
1992 978	1884114	18761218	186825
1901 710.0	1883103e	1875134	1867154

MARKET AND SALES.

The total sales of cotton on the spot each day during the week are indicated in the following statement. For the convenience of the reader we also add columns which show at a glance how the market for spots and futures closed on same days.

		FUTURES	SALES	OF SPO	r & Con	TRACT
	SPOT MARKET CLOSED.	MARKET CLOSED,	Ex-	Con-	Con- tract.	Total.
Saturday	Quiet	Steady				
	waiet	Steady	****		1,700	1,700
	Quiet	Quiet & st'dy		112		112
		Steady	****	119	400	519
	Firm			413	100	513
Friday	Steady at 118 ad.	Steady	****	546	****	546
Total				1,190	3,200	4,390

FUTURES.—The highest, lowest and closing prices Futures at New York are shown in the following table.

Dec. 17 to Dec. 23.	Saturday.	Monday.	Tuesday.	Wednesday.	Thursday.	Priday.
Range Closing	5.51- 5.53	5.500 5.51 5.45 5.46	5.42 - 5.45	5-41- 5-49	5-43 - 5-44	5-410 5-45 5-410 5-45
Range.	5.53 - 5.53	5-469 5-53 5-46- 5-47	5.430 5.49	5.400 5.4	5.400 5.48	5-420 5-46
Range.		1	5-440	5-410	1	
Closing	5.52 5.58	5-47- 5-48	5-44 - 5-46	5-44- 5-45	5-46- 5-47	5-44- 5-45
Range Closing	5-54-5-54	5-49 - 5-54	5.48 0 5.50 5.48 0 5.50	5-450 5-47	5.160 5.52	5-470 5-51
Range Closing	5-56 9 5-57 5-57 - 5-58	5.550 5.57 5.67-	5.530 5.54	5-489 5 50	5.53 - 5.54	5-50 0 5-52
Range Closing	5-60 5-62 5-61 - 5-62	5.560 5.61 5.60 5.61	5.55 5.57 5.55 5.57	5.520 5.55	5-55-9 5-60	0.044 0.056 0.056
Range Closing	5-64- 5-65	5-590 5-64 5-63 - 5-64	5-59 - 5-60 5-59 - 5-60	5.560 5.57 5.57 - 5.58	5-60- 5-63 5-60- 5-63	5.57 9 5.60
Range Closing	5.66 9 5.67 5.67- 5.68	5-64 0 5-67 5-66 - 5-67	5-61- 5-63	5-60 - 5-61 5-60 - 5-61	5-62- 5-65	5-61 5 5-64
Range Closing	5-69 - 5-71	5.66 5.71 5.66 5.67	5.64- 5.66	5-64- 5-65	5-64- 5-69	5 63 0 5 68 5 64 - 5 65
Range Closing	5-65- 5-66	5-62 9 5-66 5-62 - 5-64	5-62- 5-63	5-60- 5-62	5.61- 5.63	5.60 - 5.61
Range Closing	5-67- 5-68	5-63 - 5-67 5-63 - 5-64	5.629 5.64 5.61- 5.63	5.58 - 5.60 5.59 - 5.60	5-60 5-63	5-60 5-62
Range.	5.67.0	5-650	11	11	11	• 1

THE VISIBLE SUPPLY OF COTTON to night, as made up by cable and telegraph, is as follows. Continental stocks, as well as those for Great Britain and the afloat, are this week's returns, and consequently all European figures are brought down to Thursday evening. But to make the total the complete figures for to-night (Dec. 23), we add the item of exports from the United States, including in it the exports of Friday only.

Stock at Liverpoolbales. Stock at London	1898.			1895 1,000,000 5.000
Total Great Britain stock.	1,261,000	775,000	919,000	1,005,000
Stock at Hamburg	13,000	8,000	17,000	21.000
Stock at Bremen	290,000	212,000	147,000	207,000
Stock at Amsterdam	2,000	2,000	6,000	8.000
Stock at Rotterdam	300	300	200	200
Stock at Antwerp	7.000	7,000	9,000	16,000
Stock at Havre	213,000			293,000
Stock at Marseilles	4,000		5,000	5.000
Stock at Barcelona	34,000	56,000	49,000	61.000
Stock at Genoa	40,000		38,000	36 000
Stock at Trieste	10,000			
Total Continental stocks .	613,300	517,300	464,200	663,200
Tetal European stocks	1.874.300	1,292,300	1.383.200	1,668,200
India cotton afloat for Europe	24.000	12,000	44,000	73,000
Amer. cotton affoat for E'rope.	921,000	954,000		
Egypt, Brazil, &c., aftt.for E'pe	59,000	49,000		82,000
Stock in United States ports	1.347.187	1.182,252	1,370,546	1.137,578
Stock in U. S. interior towns.	748.178	641.849		596 822
United States exports to-day	52,468	43,728	3,104	19,714
Total visible supply	5.015.143	4.175.129	4.161.857	4.092,314

Of the above, totals of American and other descriptions are as follows:

Liverpool stockbales.	1,158,000	657,000	768,000	850.000
Continental stocks	566,000	477,000	386,000	598,000
American affoat for Europe	921,000			
United States stock				1,137,578
United States interior stocks.	738,178	641,849		596,822
United States exports to-day	52,463			
Total American	1.782.833	3.955,829	3,845,657	8.717.114
East Indian, Brazil, &c				-,,

Total American	4,782,833	3,955,829	3,845,657	3.71/.114
East Indian, Brazil, &c				
Liverpool stock	98,000	113,000	144,000	150,000
London stock	5,000	5,000	7,000	5,000
Continental stocks		40,300	79,200	
India afloat for Europe	24,000	12,000		
Egypt, Brazil, &c., afloat	58,000	49,000	43,000	
Total East India, &c	234.300	219.300	316,200	375,200
Total American	4.732,833	3,955,929	3,845,657	3,717,114
			4 . 01	

5%0. 5¼d. 6%d. 351,d. 3116d. 639d. 84d. 3716d.

Timevely Good, Liverpool... 3-16 d. 5-18 d. 5-

AT THE INTERIOR TOWNS the movement—that is the receipts for the week and since September 1, the shipmente for the week and the stocks to night, and the same items for the corresponding period of 1897 - is set out in detail below.

Total, 31 towns.	Paris,	Dallas,	Brenham,	Nachville.	Memphis du,	Cincinnati.	Raleigh,	Charlotte,	St. Louis,	Yazoo City.	Vicksburg.	Natchez.	Meridian.	Greenville.	Columbus,	Louisville, ner	тоше,	Macon,	Columbus,	Augusta.	Atlanta,	Athens.	Albany.	Little Rock	zeima,	montgomery,	Eufaula,		Towns	
	::		TEXAS.					N.CAROLINA				*			VEVIETORY			:	:		*			DERAMBAS		:	ALABAMA		VNB.	
311,295	2,111	896	1,844	951	2010	18,175	855	1,177	52.876	3,851	4.194	4.530	2997	2000	1,024	373	0,110	2,200	3,422	11,941	5,616	3,479	1,000	0,570	4,064	7,545	811	week.	Ken	Мовен
311,295 4,747,940	69,278	78,906	78,145	16,652	13,100	116,495	17,152	22,520	549,085	32,549	39,780	31,705	97.784	49,000	062°TOT	4,439	41,670	45,242	15,518	231,239	115,519	58.962	27.502	196,100	07.2,80	848,121	14,667	Sept.1,'98.	Receipts.	Movement to December 23,
291.197 737.178	3,789	4,656	2,309	445	25025	10,639	857	1,177	186.19	2,512	2,909	1.919	850	3,176	2,590	10040	*12.	401,	668	8,042	3,458	1.809	10:59	8108	1,564	1,023	781	week.	Shipm'ts	cmoer 20
737.178	4,038	1,579	3,698	8.052	2000	17,875	1,358		74,166	12,517	19,789	12.052	7.987	11.7%3	5.944	2000	0,000	4,320	15,948	49,453	23,081	9.058	4.621	28,754	118,0	20. 24	1,584	-	Stock	1080
228 357	1,054	3,778	1.402	1.219	0.00	12,579	818	1,166	36,540	2,389	2.766	3.032	2.270	2178	0,40	140	3,180	2.160	4,400	12,631	9,921	4.954	1.618	11,020	4,233	8,77%	1,190	week.	Ke	TOPE
4.021 149	71,532	105,027	30,569	20.335	200,21	107,668	18,749	17,919	512,597	58.989	46.364	14 910	27.591	51,000	37,010	4.223	2,084	63,473	58,201	2:8,510	167,310	68.568	35.255	100,100	899'T'	131,062	19,131	Sept. 1, '97.	1	Movement to December 24, 1887.
225 832	1,997	_	_	_	_	_	_	-	_	_	-		-	-		_	_	_	-	-	_	_	-	-	_		1,001	week.	Shipm'te	ember 24
611.849	4,982	6,521	3.412	9.030	070	10,610	1,251		64,174	17.906	23.461	14 304	5.312	15.530	20,000	400	455,7	11,066	11,827	59,160	10,688	6.594	5,612			_	2,934	1 -	Stock	, 1897

The above totals show that the interior stocks have in-The above totals show that the interior stocks have increased during the week 20,098 bales, and are to-night 96,329 bales more than at the same period last year. The receipts at all the towns have been 82,938 bales more than the same week last year, and since Sept. 1 they are 721,791 bales more than for the same time in 1897.

Overland Movement for the Week and Since Sept. 1.— We give below a statement showing the overland movement for the week and since Sept. 1, as made up from telegraphic reports received Friday night. The results for the week ending Dec. 23 and since Sept. 1 in the last two years are as follows.

	18	98.	18	197.
December 23.	Week.	Since Sept. 1.	Week.	Since Sept. 1.
8Mpped-				
Via st. Louis	54.981	490,894	35,179	456,102
Via Cairo	25,070	196,277	20,058	187,426
Via Parker		******	850	8,349
Via Rock Island	3,897	35,586	4.252	24,062
Via Louisville	10,734	65,180	6,729	47,960
Vis Cincinnati	7,444	55,255	6,968	52,586
Via other routes, &c	5,981	78,162	5,046	70,634
Total gross overland	108,107	921,354	79,082	847,119
Overland to N. Y., Boston, &c	18,185	234.061	21,506	188,971
Between interior towns	2,831	12,561	2,943	13,931
	2,167	21,569	940	17,744
Inland, &c., from South	2,107	21,000	540	11,144
Total to be deducted	23,183	268,191	25,389	220,646
Leaving total net overland*	84,924	653,163	53,693	626,473

* Including movement by rail to Canada.

The foregoing shows that the week's net overland movement this year has been 84,924 bales, against 53,693 bales for the week in 1897, and that for the season to date the aggregate net overland exhibits an increase over a year ago of 26,690 bales.

* * * * * * * * * * * * * * * * * * * *	1	898.	1897.		
In Sight and Spinners' Takings.	Week. Sept.		Week.	Since Sept. 1.	
Receipts at ports to Dec. 23	362,880 84,924 26,000	5,503,922 653,163 426,000	53,693		
Total marketedinterior stocks in excess	473,804 20,095	6,583,085 634,059		6,263,779 596,773	
Came into sight during week. Total in sight Dec. 23	493,902	7,217,141	446,485	6,960,552	
North'n spinners tak'gs to Dec. 23	147,208	1.122,566	90,192	1.162,317	

QUOTATIONS FOR MIDDLING COTTON AT OTHER MARKETS. Below are closing quotations of middling cotton at Southern and other principal cotton markets for each day of the week.

Week ending	ILOSIN	G QUOTA	ZIONS FOR	AUDDFING	OUTTON	110
Dec. 23	Satur.	Mon.	Tues.	Wednes.	Thurs.	Fri.
Galveston New Orleans Mobile Savannah Charleston Willington Norfolk Boston Boston Philadelphia Augusta Memphis	514 5316 518 514 5718 5718 5316 534	5716 514 5516 516 516 516 516 516 513 6116 53 6116 53	539 514 5318 519 514 539 5716 51316 531 6116 511, 234	539 5316 5316 5118 514 539 539 51316 534 6116 5311116	536 5316 5116 516 519 539 539 51316 534 6116 534	536 5316 5316 5116 518 538 538 538 534 618 534
St. Louis	538 53e	538 519	57 ₁₆	538 538	538 538	53g 53g
Cincinnati	516	5116	5916 519	516	516	519

The closing quotations to-day (Friday) at other important

Atlanta 5% Columbus, Miss 54 Nashville 54 Atlanta 5% Eufaula 54 Natohez 5 Charlotte 54 Little Rock 5 Raleigh 5%	Southful III at	2002	MOTO WO TOILD MO!			
	Atlanta	538	Eufaula	54	Natchez	5

RECEIPTS FROM THE PLANTATIONS.—The following table indicates the actual movement each week from the plantations. The figures do not include overland receipts nor Southers consumption; they are simply a statement of the weekly movement from the plantations of that part of the crop which finally receives the contracts. finally reaches the market through the outports.

	reek	Recesp	ts at the	Ports.	St'k at	Interior	Towns.	Rec'pts	Rec'pts from Plant		
En	ding-	1898.	1897.	1896.	1898.	1897.	1896.	1898.	1897.	1896.	
Nov.	18	416,642	411,309	815,717	637,233	503,190	502,484	428,199	472,144	359,918	
**	28	422,057	396,053	813,526	683,320	559,421	580,031	468,144	459,984	841,078	
Dec.	2	394,897	400,835	265,902	708,270	589,083	558,918	419,847	480,497	294,789	
184	9	892,969	867,098	978,468	209,639	613,263	568,782	394,837	391,278	286,332	
	16	331,878	389,275	3 37,175	718,080	639,324	575,781	347,314	415,386	334,174	
	28	882,480	986.287	910.592	738,179	641.849	588,007	352,978	368,792	322,748	

The above statement shows: 1.—That the total receip s from the plantations since Sept. 1, 1898. are 6, 187,981 bales; in 1897 were 5,862,079 bales; in 1896 were 5,204 451 bales.

2.—That although the receipts at the outports the past week were 362,830 bales, the actual movement from plantations was 382,978 bales, the balance going to in reare stocks at interior towns. Last year receipts from the plantations for the week were 368,792 bales and for 1896 they were 322,748 bales.

WEATHER REPORTS BY TELEGRAPH.—Our telegraphic advices from the South this evening indicate that over the greater portion of the South higher temperature has prevailed, with rain in most localities. Unfavorable weather has interfered with the gathering and marketing of cotton.

Galveston, Texas. - There have been showers on two days of the week, the rainfall being eight hundredths of an inch. The thermometer has averaged 54, highest 63 and lowest 45

Palestine, Texas.—We have had heavy rain on three days during the week, to the extent of three inches and eighty hundredths. The thermometer has averaged 50, the highest being 68 and the lowest 32.

San Antonio, Texas.-Rain has fallen on two days of the week, the rainfall being seventy six hundredths of an Minimum temperature 40. Average thermometer 64, highest 80, lowest 48.

Corpus Christi, Texas. - We have had rain on two days during the week to the extent of fifty-six hundredths of an inch. The thermometer has averaged 57, the highest being 72 and the lowest 42.

New Orleans, Louisiana.-There has been rain on two days during the week, the rainfall reaching fifty-three hundredths

of an inch. The thermometer has averaged 60.

Shreveport, Louisiana.—Rain has fallen on three lays of the week, to the extent of one inch and fifty-six hundredths. The thermometer has averaged 54 and ranged from 40 to 70.

Columbus, Mississippi.—We have had rain on one day during the week, the precipitation reaching one inch and thirty hundredths. The thermometer has ranged from 30 to 78,

hundredths. The averaging 52.

Greenville, Mississippi.—The weather has been of the week. Rainfall light.

Vicksburg, Mississippi.—We have had rain on two days during the week, to the extent of one inch and forty nine hundredths. The thermometer has averaged 55, the highest hundredths. The thermometer has averaged 55, weather was warmer until days during the days

hundredths. The thermometer has averaged 55, the highest being 68:3 and the lowest 37:5.

Helen 1, Arkansas. - The weather was warmer until to-day. We have had showers on three days during the week to the extent of one inch and eighty-five hundredths. The thermometer has ranged from 27 to 58, averaging 48.

Memphis, Tennessee.—Rain has fallen on two days during the week, the precipitation being one inch and eight hundredths. Average thermometer 51, highest 61, lowest 38.

Mobile, Alabama.—The weather has been more favorable ately in the interior and cotton picking is making some rogress. There has been rain on four days of the week, the

rainfall reaching one inch and thirty-one hundredths. The thermometer has averaged 59, ranging from 42 to 70.

Montgomery, Alabama.—Roads are bad. We have had rain on two days during the week, the precipitation reaching one inch and nineteen hundredths. The thermometer has ranged from 39 to 76, averaging 58.

Selma, Alabama.—There has been rain on three days the past week to the extent of one inch. Average thermometer 56, highest 75 and lowest 33.

Samanah, Georgia.—We have had rain on six days daysing

Savann h, Georgia.—We have had rain on six days during the week, the precipitation reaching one inch and sixteen hundredths. The thermometer has ranged from 42 to 73, averaging 59.

averaging 59.

Augusta, Georgia.—Rain has fallen on three days of the week, the rainfall reaching forty-six hundredths of an inch. Average thermometer 54, highest 72, lowest 37.

Charleston, South Carolina.—There has been rain on five days of the week, the precipitation reaching one inch and thirty seven hundredths. The thermometer has averaged 58, the highest being 71 and the lowest 39.

Stateburg, South Carolina.—It has rained lightly on five days of the week, to the extent of forty seven hundredths of an inch. The thermometer has averaged 47, ranging from 36 to 71.

Greenwood, South Carolina,-It has rained on four days of

Greenwood, South Carolina.—It has rained on four days of the week, with rainfull to the extent of one inch and thirteen hundredths. The thermometer has averaged 52.

Wilson, North Carolina.—It has rained on three days of the week, the rainfall being ninety-four hundredths of an inch. Average thermometer 53, highest 70 and lowest 22.

The following statement we have also received by telegraph, showing the height of the rivers at the points named at 3 o'clock December 15, 1898, and December 16, 1897.

	Dec. 22, '98.	Dec. 23. '97.
	Feet.	Feet.
New OrleansAbove zero of gauge.	4.2	3.1
Memphis Above zero of gauge.	5.8	5.1
Nashville Above zero of gauge.		16.0
ShreveportAbove zero of gauge.	3.8	*0.3
Vicksburg Above zero of gauge.	9-9	4.4

* Below zero of gauge.

INDIA COTTON MOVEMENT FROM ALL PORTS.—The receipts of cotton at Bombay and the shipments from all India ports for the week ending Dec. 22, and for the season from Sept. 1 to Dec. 22 for three years have been as follows:

		1898.		18	97.	1896.			
Receipts at	Week	. Since		Week.	Since Sept. 1.	Week.	Since Sept. 1.		
Sombay	56,00	259,	259,000		113,000	36,000	266,000		
	For	the Wes	sk.	-	Since September 1.				
Exports from—	Great Britain.	Conti- nent.	To		reat lain.	Conti- nent.	Total.		
Bombay-		0.000	-		1 000	41 000	40.000		
1898	******	3,000		000	1,000	41,000	42,000		
1897	1,000	1,000	2,	000	1,000	18,000	19,000		
1896	2,000	*****	2,	000	4,000	91,000	95,000		
Oalcutta-					2.000	10,000	12,000		
1898 1897	*****	1,000	1	000	2,000	6,000	8,000		
1896	******	1,000			3,000	9,000	12,000		
fadras-	******	******	••		3,000	5,000	12,000		
1898		2,000	2	000	2,000	11,000	13,000		
1897	******	2,000		000	2,000	5,000	7,000		
1896		2,000	2	000	9,000	12,000	21,000		
All others—	******	2,000	2,	000	0,000	.2,000	22,000		
1898		1,000	1.	000	4.000	36,000	40,000		
1897		2,000			7,000	18,000	25,000		
1896					10,000	28,000	38,000		
1000					-	20,000	33,000		
fotal all-		6,000		000	9,000	98,000	107,000		
1898	1.000				12,000				
1897	1,000	2,000			26.000	140,000	166,000		
1896	2.0001	2.000	100	0001	1 0000.00	130,000 1	100.000		

According to the foregoing Bombay appears to show an increase compared with last year in the week's receipts of 36,000 bales. Exports from all India ports record a gain of 3,000 bales during the week and since September 1 show an excess of 48,000 bales.

ALEXANDRIA RECEIPTS AND SHIPMENTS OF ALEXANDRIA RECEIPTS AND SHIPMENTS OF COTTON.—
Through arrangements we made with Messrs. Davis, Benachi & Co., of Liverpool and Alexandria, we now receive a weekly
cable of the movements of cotton at Alexandria, Egypt. The
following are the receipts and shipments for the past week
and for the corresponding week of the previous two years.

Alexandria, Egypt, December 21	18	1893.		97.	1896.		
Receipts (cantars*) This week Since Sept. 1		00,000		10,000	230,000 3,645,000		
	This week.	Since Sept. 1.	This week.	Since Sept. 1.	This week.	Since Sept. 1.	
Exports (bales)— To Liverpool To Continenti	19,000 6,000	138,000 122,000	14,000	155,000 141,000	7,000 7,000	175,000 181,000	
Total Europe	25,000	260,000	24,000	296,000	14,000	306,000	

*A cantar is 98 pounds. f 0f which to America in 1898, 10,373 bales; in 1897, 17,211 bales; in 1896, 15,249 bales.

This statement shows that the receipts for the week ending Dec. 21 were 300,000 cantars and the shipments to all Europe

MANGHESTER MARKET.—Our report received by cable to-night from Manchester states that the market continues quiet for yarns and steady for shirtings. Spinners are considered to be well under contract. We give the prices for to-day below an : leave those for previous weeks of this and last year for comparison.

		1898.							1897.					
		Cop.		ga, or	01981	mon	Oott'n Mid. Uplds		Cop.		gs,		mon	Oetf'n Mid. Upida
Dac. 2	558	d. 2639 2639 2639 2639		1 1 1	8. 6 6 6 6	d. 889 99	31 ₈ 31 ₈ 31 ₈ 31 ₈	518 ₁₆ 511 ₁₆	d. 697 6615 ₁₆ 6-615 ₁₆ 667 ₈ 1-613 ₁₄	4	111111	5. 96 96 96 96	719 719 8 8 719	d. 3932 314 314 33 6 3316 3732

JUTE BUTTS, BAGGING, &c.—Transactions in jute bagging have been very light during the week under review but prices are unchanged, the close to night being at 5%c. for 1% lbs, and 6%c. for 2 lbs., standard grades. Car-load lots of standard brands are quoted at 6%c. for 1% lbs, and 6%c. for 2 lbs., f. o. b. at New York. Jute butts continue very dull at 40c. for paper quality and 1%c. for mixing.

dull at '90c. for paper quality and 1%c. for mixing.

New Orleans Cotton Exchange.—At a meeting held on Wednesday, December 7, the new board of directors of the New Orleans Cotton Exchange re elected Mr. Henry G. Hester Secretary and Superintendent for his twenty ninth consecutive term. The following standing committees to serve during the ensuing year were also appointed: Supervision—C. H. Minge, Chairman, W. F. Hardie, H. R. Labousse, E. Burnemann, A. Lionnet, Finance—Maurice Stern, Chairman, H. C. Ludlow and S. Hyman.

Metter T. Miller, a member of the New York Cotton.

-Mr. Walter T. Miller, a member of the New York Cotton Exchange since its organization, and for many years past its Treasurer, has this week placed himself in an enviable position. In 1888 Mr. Miller was forced to suspend by the failure of several firms with which he had dealings; but a compromise with his creditors was made and he resumed business. Mr. Miller at the time expressed the wish eventually to discharge his obligations in full if ever in condition to do it. He has since then been so far prospered as to be able this week to celebrate Christmas by carrying out his desire. On Monday he mailed checks covering the full balance of his indebtedness to all those to whom he owed money at the time of the failure. Mr. Miller has secured a very promising basis for an extremely happy new year, and we wish with all our heart that it may be his portion,

DOMESTIC EXPORTS OF COTTON MANUFACTURES.—We give below a statement showing the exports of domestic cotton manufactures for October and for the ten months ended Oct. 31, 1898, and for purposes of comparison like figures for the corresponding periods of the previous year are given.

Quantities of Manufactures of Cot-	Month and	ing Oct. 81.	10 mes. ending Oct. 31		
ton (colored and uncolored) exported to—	1898.	1897.	1898.	1897.	
United Kingdomyards	558,417	904,618		7,559,83	
FTAD00	*******	*******	30,64	606,35	
FELTINELY	18,168	169,206	259,915	1,288,01	
Juner countries in Burope	12,418	158,469	1,192,447 15,280,870	817,91	
British Morth America	711,363	597,4M6	15,280,870	18,371,53	
British Honduras	1,155,527	\$00,585		8,340,51	
	631,460			4,907,14	
MARCO DOMINEO	803,584	205,975		1,376,01	
J	173,644	36,468	249,062	196,84	
	52,988		61,468	64,81	
	1,172,556	1,858,875	10,901,864	11,650,61	
TEANFING MANNEYS	242,194	110,922	2,039,751	1,448,26	
	772,207	745,185	7,671,993	6,695,45	
DRIESS States of Colombia	190,584	842,983		5.185,78	
	4,474,714	2,009,886	25,414,910	19,0 1,76	
hina	11,750,218	1,567,10	131,: 88,000 6,006,842	120,070,02	
Tong Vone	553,291			6,604,89	
	90,772	33,115 900	428,118	161,34	
but Bosses and Americal and	47,206		800, 158	2,398,94	
apan Brit. Posses'ns in Australasia Other Asia and Oceanica	3,979 503	81,54%	1,884,298	688,06	
Kner Asia and Oceanica		2,312,542	94,888,108	18,247,94	
	806,159	2,633,50%	8,560,239	15,717,81	
ther countries "	******	17,180	59,896	114,27	
Total yards of above	27,589,895	18,253,382	268,705,974	252,964,01	
Total values of above	\$1,300,403	\$928,541	\$12,762,068	\$13,119,54	
fains per yard	\$10479	\$10504	\$*0475	\$.021	
Talues of other Manufactures of					
Cotton exported to-	800.001	005 DOG	*****	\$386,26	
nited Kingdom	\$30,291	\$25,238 102	\$346,849		
rance	938		4,847	6 65	
ermany	11,562	11,647	147,284	211,52	
ther countries in Europe	11,438	5,558	67,596	37 47	
entral American States & British	152,589	128,426	1,535,266	1,308,78	
Honduras	17,662	6,024	182,832	177,14	
lexico	30,584	27,567	309,161	249,64	
anto Domingo	2,975	940	16,854	18,61	
uba uerto Rico ther W. Indies and Bermuda	2,076	556	14,100	14,24	
uerto Bico	1,047	191	1,878	2,49	
ther W. Indies and Bermuda	10,652	8,798	83,524	71,11	
ryentine Republic	5,070	1,430	37,746	40,49	
rasil	2,606	4,894	34,475	48,67	
Inited States of Colombia	4,600	2,443	33,135	42,60	
ther countries in So. America	4,980	1,436	36,876	36,89	
hins	1,"18	236	14,616	18,31	
british Bast Indias	497	102	2,676	1.97	
long Kong	3,108	1,130	14,921	7,40	
Fitish Australasia	10,538	11,119	148,230	149,06	
ther countries in Asia and	****	01.000	000.000	015.00	
Oceanica	17,461	24,660	286,017	237,79	
Trica	5,500	2,66×	65,448	50,38	
ther countries	39	95	4,936	5,74	
Total value of other manufac	#500 0A0	B004 704	92 900 AIO	49 149 15	
tures of	\$327,900		\$3,390,642		
egregate value of all cotton goods	#1.628.363	31.188.836	\$16 152 704	\$16,262.7	

EXPORTS OF COTTON GOODS FROM GREAT BRITAIN,-Below we give the exports of cotton yarn, goods, &c., from Great Britain for the month of November and since January 1 in 1898 and 1897, as compiled by us from the British Board of Trade returns. It will be noticed that we have reduced the movement all to pounds.

000	Yarna'	Thread		Clot	h.		Total o	of All.
000s emitted.	1968.	1897.	1898.	1897.	1898.	1897.	1898.	1897.
	Lbs.	Lbs.	Yds.	Yda.	Lbs.	Lbs.	Lbs.	Lbs.
fanuary	23,841	21,181	419,974	447,452	86,037	85,506	109,878	108,683
February	23,353	19,9-9	410,715	863,919	78,531	69.54	101,914	89,489
Warch	27,454	24,839	496,295			88,008	122,34	107,847
Pot.1st quar	74,678	65,959	1,358,981	1,245,758	259,469	238,057	334,140	304,016
April	23,335	22,623	308,949	346,872	70,526	66,286	93,861	88,909
May	22,629	22,756	390,603	887,237	74,685	73,997	97,314	96,759
fune	93,187	20,718	408,352	854,746	78,079	67,790	101,260	88,506
lot. 2d quar	69,151	66,097	1,107,904	1,088,845	223,290	208,078	222,411	274,170
July	19,616	23,453	449,231	408,900	85,895	77,757	105,311	101,210
August	20,541	23,701	439,846	437,455	84,101	88,595	104,642	107,298
September	19,811	21,598	428,243	379,406	81,882	71,185	101,693	92,765
Pot. 3d quar	59,908	68,752	1,317,390	1,210,761	251,8 8	232,517	311,846	301,289
October	24,253	24,234	446,899	390,514	85,446	74,631	109,702	98,863
November	22,325	27,952	427,823	482,146	81,892	89,581	104,117	110,588
Stockings and	socks	*****	*******				798	836
Sundry article	· · · · · · · ·						22,258	23,770
Total expo	rts of e	otton n	nanufact	ares	*******		1,175,812	1,113,456

The foregoing shows that there has been exported from the United Kingdom during the eleven months 1,175,312,000 lbs. of manufactured cotton. against 1,113,459,000 lbs. last year, or an increase of 61,853,000 lbs.

A further matter of interest is the destination of these exports, and we have therefore prepared the following statements, showing the amounts taken by the principal countries during November and since January 1 in each of the last three years:

EXPORTS OF PIECE GOODS AND YARNS TO PRINCIPAL COUNTRIES IN NOVEMBER AND FROM JANUARY 1 TO NOVEMBER 30.

Piece Goods-Yards.		Novembe	r.	Jan	. 1 to Nov	. 30.
(000s omitted.)	1898.	1897.	1896.	1898.	1897.	1896.
Bast Indies Purkey, Egypt and Africa Jhina and Japan Surope (except Turkey) Soath America All other countries All other countries	206,821 72,829 27,472 22,893 49,415 21,587 26,796	22,66	66,0 1 36,647 22,738 41,656 23,443	586,198 289,548 490,084 204,955	770,892 513,171 255,503 421,494 227,600	681,246 597,308 265,246 560,788 259,643
Total yards Total value	427,893 £3,877	432,146 £3,951	397,483 43,853		4,374,050 441,893	
Yarns—Lbs. (000s omstred.) Jermany. Jth. Europe (except Turkey) Sast Indies. Jhina and Japan. Curkey and Egypt. All Other countries	1,914 8,908 4,090 3,826 2,065 2,589 1,480	3,746 3,332 4,667 5,807 3,189 3,177 1,764	3,888 9,858 8,974 1,518	38,259 49,668 42,124 28,993	40,951 45,874 31,317 26,569	40,109 40,89 48,863 80,68
Total lbs	19,837 £790	25,582 £970				

GALVESTON COTTON EXCHANGE. - CHANGE IN RULES. - The GALVESTON COTTON EXCHANGE.—CHANGE IN RULES.—The board of directors of the Galveston Cotton Exchange at a recent meeting adopted the following: "Resolved, That Rule 5 be repealed; effective on and after Dec. 15, 1898."

The rule referred to reads as follows:

Section 1. After cotton has been examined and passed upon by the broker or agent of the buyer, no claim shall be made against the seller for any irregularities whatever; and in consideration of such guaranty and exemption from restamation the seller shall pay to the buyer or his broker, 5 cents per bale on the cotton passed by the broker or agent of the buyer.

Sec. 2. Fregular cotton shall be sold with all faults, and the seller shall pay to the buyer no guaranty fee against such reclamations.

New England Mill Situation.—The Farmersville Cotton Mills, Milloury, Mass., have resumed operations in full after a shut-down of a month. It is reported from Fall River that twenty-five mills manufacturing narrow goods have entered into an agreement by which the output of these goods will be handled somewhat after the plan adopted by the producers of wide goods.

OMPARATIVE FORT EXCEIPTS AND DAILY CROP MOVEMENT.

—A comparison of the port movement by weeks is not sccurate as the weeks in different years do not end on the same day of the month. We have consequently added to our other standing tables a daily and monthly statement, that the reader may constantly have before him the data for seeing the exact relative movement for the years named The monthly movements since September 1, 1898, and in previous years, have been as follows:

Monthly		Year Beginning September 1.										
Beceipis.	1898.	1897.	1896.	1895.	1894.	1893.						
Sapt'mb'r												
		1,424,907			1,622,664	1,311,279						
Novemb'r	1,861,619	1,776,907	1,286,251	912,759	1,607,662	1,272,776						
Total	4.295,063	3,988,516	3,667,253	2,499,105	3,749,088	2,961,543						
	Nov. 30.	45.97	53-80	46.32	47-57	49.50						

This statement shows that up to November 30 the receipts at the ports this year were 303,547 bales more than in 1897 and 637,810 cales greater than in 1896. By adding to the totals to Nov. 30 the daily receipts since that time we shall be able to reach an exact comparison of the movement for the different vears.

	1898.	1897.	1896.	1895.	1894.	1893.
To. Nv.30	4,295,063	3,988,516	3,667,253	2,499,105	3,749,098	2,961,45
Dec. 1	48,583	45,164	43,081	8.	44,421	32,19
" 2	65,555	51,818	32,355	36,184	8.	47,377
** 3	52,483	57,168	34,561	42,371	73,601	8.
4 4	8.	57,525	43,623	37,918	59,163	66,146
** 5	74,140	8.	37,884	25,312	45,495	50,866
" 6	75,597	54,484	8.	46,661	48,917	45,121
" 7	57,089	65,636	45,105	36,760	79,782	43,841
** 8	46,497	50,733	45,941	8.	46,934	57,759
** 9	87,162	49,531	48,937	41,420	8.	43,956
4 10	39,897	89,186	34,535	42,642	62,700	8.
" 11	8.	57,163	66,066	41,454	53,338	62,227
" 12	64,513	8.	49,736	28,633	55,886	
" 13	71,516	72,520	8.	43,100	50,182	42,579
" 14	53,766	73,825	63,440	32,558	94,096	42,175
" 15	49,370	61,051	67,270	8.	49,421	55,280
** 16	59,811	52,109	46,268	42,559	8.	38,532
" 17	39,897	72,607	38,495	38,941	78,317	8.
" 18	8.	57,638	61,966	28,999	61,034	52,744
" 19	63,831	8.	51,954	28,599	47,859	61,995
" 20	69,243	61,791	8.	51,127	48,036	46,983
" 21	60,096	83,585	60,365	34,953	74,631	35,041
" 22	43,873	47,236	62,447	8.	56,717	56,680
" 23	85,940	41,306	42,666	42,627	8.	41,345
		5,190,645	4,643,951	3,221,873	4,880,018	3,938,465
"cent'ge o		59-82	68-13	59-99	61.91	65.82

This statement shows that the receipts since Sept. 1 up to to-night are now 313,277 bales more than they were to the same day of the month in 1897 and 859,971 bales greater than they were to the same day of the month in 1896. We add to the table the percentages of total port receipts which had been received to Dec. 23 in each of the years named.

AVERAGES OF TEMPERATURE AND RAINFALL, -As of interest in connection with our monthly weather record, we have prepared the subjoined table, which shows the State averages f thermometer and rainfall in August, September October and November for six years, 1898 to 1898.

-		lugus		Se	ptemb		11_	Octobe		11	ovemi	
Thermomete Averages.	High.	Low.	Avje.	High.	Low.	Ange.	High.	Low.	Avge.	Htgh.	Low.	Avge.
N. CAR'LINA 1898 (1897 (full). 1896 (good 1895 (good 1894 (full) 1898 (good	90°8 93°0 93°2 92°4 98°8	61.8 55.6 60.8 59.4	76°9 78°5 78°6 74°6	89°2 95°4 94°4 93°8 91°6 90°0	53.8 43.0 44.4 50.6 54.4 45.6	73'4 71'6 71'5 74'8 79'5 70'3	83.6 86.4 77.8 79.0 84.2 82.0	36.5 38.0	80°5 63°9 58°1 58°6 60°3 59°0	73.9 75.2 76.4 76.8 73.8 74.0	27-6 27-2 30-8 27-0 23-2 20-6	48.0 5 1 1 53.8 51.0 48.2 48.7
8, CAR'LINA 1898 1897 (full) 1996 (good) 1895 (good) 1894 (full) 1898 (good)	92.1	63.4	79.3	91.0 93.0 93.7 98.7 98.8 91.8	55°8 48°0 49°0 58°0 56°5 58°7	74-7 72-6 76-5 77-2 75-6 74-8	85.9 88.4 83.3 86.4 87.2 84.0	45°6 38°8	62.0 66.9 63.2 61.6 64.1 64.3	78 0 78 6 81 6 77 9 75 0 77 9	23.6 31.7 36.5 25.4 26.5 24.8	53°3 55°1 61°2 53°2 53°6
GEORGIA. 1898	93.3	68:4 64:7 61:0 67:8 68:8 65:5	75.5 79.7 81.8 81.8 79.5 78.9	90°7 95°0 98°4 94°8 98°3 98°5	60°0 47°3 47°7 52°5 58°5 57°7	76·1 74·4 76·5 78·8 76·4 76·0	87°7 88°7 83°0 97°8 87°6 85°8	36.0 47.7 41.7 41.8 42.6 38.0	64·1 67·4 64·1 63·7 65·8 65·9	76'3 74'9 80'7 81'8 75'0 78'0	95°0 84°8 85°7 90°8 96°4 97°0	58-6 56-7 59-7 56-1 53-5 55-0
FLORIDA. 1898 1897 (full). 1896 (good) 1896 (good) 1894 (full). 1893 (good)	92.0 95.5 94.8	70.0 67.8 66.5 69.0 68.8 69.3	80,4 81.4 81.8 81.8 80.6 80.7	93.9 93.8 91.8 93.8 93.0	68°0 58°5 64°7 64°3 64°0 63°4	80-2 76-9 79-9 78-3 78-9 78-5	91.0 87.0 83.0 87.3 87.0 87.8	44.8 54.8 52.8 56.8 53.3 50.7	71.8 72.5 71.6 70.4 71.9 71.6	89.0 84.8 89.7 81.0 89.1	40°0 40°8 50°0 85°7 85°5 88°8	61.7 67.2 69.4 61.9 63.4
ALABAMA. 1898. 1897 (full.) 1896 (good) 1895 (good) 1894 (full. 1898 (good)	94·8 99·2 96·2 94·0 94·0 94·5	66°2 63°4 64°0 66°8 64°8 65°3	78°6 79°1 82°0 86°0 78°8 80°7	94:6 96:4 96:8 94:6 91:5 95:5	58°0 49°2 47°2 47°4 56°0 61°0	78·4 78·4 78·4 78·0 75·8 77·8	88.8 91.0 85.4 87.4 87.5 87.0	82-8 43-8 39-4 40-9 40-3 38-5	68°6 64°8 64°8 64°8 94°8	78·8 79·2 8·6 77·8 77·0 77·5	21·4 30·6 27·6 21·0 28·7 29·5	54.0 56.7 58.6 55.4 53.4 56.8
LOUISIANA. 1898. 1897 (full). 1896 (good) 1895 (good) 1894 (full). 1898 (good)	98°0 102°5 101°8 95°2 95°0 95°6	68°8 62°0 69°5 65°0 68°8	81·3 79·9 83·2 82·2 79·6 80·0	94°5 98°5 95°0 97°0 93°8 97°4	60°5 50°8 46°8 49°8 54°6 57°4	78·1 77·4 76·6 78·8 75·4 78·5	99:3 99:3 99:3 99:3 99:3	35.0 48.8 48.3 43.5 40.3 44.0	65°2 72°1 67°2 64°0 66°7 67°0	88.2 82.5 80.3 80.3 80.8	28.0 84.8 80.7 81.8 82.0 83.0	54·3 5·5 60·6 57·9 56·7
1898 1897 (full)	97:2 101:4 101:7 97:5 95:4 98:1	66'8 63'8 59'3 61'0 58'6	81'4 81'7 82'8 80'9 77'9 78'2	94°8 97°6 100.0 98°8 92°6 95°7	55°6 45°8 39°5 43°8 55°8 55°8	78-7 77-6 76-5 79-6 74-7 74-5	93°8 95°4 88°8 90°8 89°8 89°1	31·4 41·6 38·8 34·3 86·3 34·0	66.0 69.3 64.8 61.1 69.9 68.0	80°6 88°6 84°7 80°7 78°2 90°5	94·4 26·2 28·5 26·7 26·7 26·7	53.7 57.9 54.8 54.5 54.9 52.7
1898 1897 (fu l).	95.9 101.9 104.8 95.6 9.9.2 94.5	62'6 57'2 54'6 61'8 56'2 56'3	79°8 78°4 81°8 79°0 77°9 78°8	95.0 97.0 98.6 98.8 94.0 96.0	51°2 49°8 39°0 39°6 47°4 42°8	74·8 74·9 79·5 78·5 78·6 72·6	90°6 91°9 85°5 83°8 88°9 87°2	29.6 37.2 85.0 83.8 81.2 88.8	59·7 68·6 64·8 59·7 61·7 59·8	70.0 70.0 76.4 78.0 76.0 76.4	28'0 94'8 19'0 24'9 92'0 92'1	47:8 51:5 51:8 51:9 46:7 45:0
1898	94'8 100'8 98'8 95'4 99'7 91'7	63°3 56°3 58°8 61°3 60°0 58°0	78.6 80.3 81.4 77.7 74.6 77.7	99°7 96°7 97°7 94°5 91°0 92°8	51·7 46·0 41·7 43·0	73.4 74.7 71.8 72.8 73.1 70.4	88.9 90.3 81.7 86.0 84.8 83.8	30°5 89°0 38°7 84°0 34°8 28°8	59·1 65·9 59·3 56·6 60·9 58·0	73·3 76·7 75·7 74·7 74·8 78·9	17.7 25.0 18.7 24.0 17.0 19.0	46.7 51.3 51.0 50.6 45.5 46.3
1898 1897 (full).	98·8 101·4 101·1 99·9 95·9	67°2 64°6 61°4 68°8 83°1 60°5	89°5 82°4 83°9 83°5 79°6 82°8	95°0 95°8 99°4 97°4 94°5	57'8 51'9 47.6 58'4 57'8	77.0 77.3 78.8 80.9 77.7	94.0 92.7 88.3 88.7 92.6 94.4	85·7 44·4 47·3 45·9 40·3 41·5	67:8 60:3 55:6 58:9 57:0 59:8	84·0 85·0 83·9 78·9 84·2 85·5	28.0 82.3 80.1 28.6 28.4 31.1	59·7 59 60·8 55·6 58·9 57·0

The rainfail averages are as follows:

L	Aug	ust.	Septen	iber.	Octob	er.	Noven	aber.
Rainfall Averages.	Rain-	Days rain.	Rain- fall.	Days rain.	Rain-	Days rain.	Rain-	Days rain.
N'RTH CAROLINA. 1898. 1897 (full)	6'45 2'58 2'19 4'80 4'87 7'54	19 9 7 13 12 19	3 63 1.80 4.90 1.58 5.29 5.26	7 5 8 5 11 9	3-20 2-91 1-90 1-64 5-97 8-85	12 8 6 3 8 7	2.93 2.84 3.55 2.36 1.57 2.57	10 6 7 9 6
80 UTH CAROLINA. 1896 1897 (full)	8.91 5.27 3.18 8.17 8.45 11.20	18 11 7 13 15	3'50 2'53 1'89 2'01 6'75 5'14	10 4 5 4 7	4.31 4.13 1.19 1.20 4.48 4.43	11 5 5 8	4.75 1.85 3.80 2.41 1.96 1.83	11 6 7 9 6 5
GRORGIA. 1898. 1897 (full) 1896 (good) 1895 (good) 1994 (full) 1-98 (good)		19 13 10 15 16 11	4*70 8.44 1*72 1*58 5*22 8 98	10 6 5 5 8 7	4·13 8·76 0·83 1·17 4·29 3 38	11 6 5 4 5 8	4°91 1°84 4°02 9°09 1°57 1°75	12 6 9 8 5
FLORIDA. 1898		19 18 12 14 19 18	4.01 12.38 5.04 5.96 16.12 6.00	16 18 14 14 17 17	8*04 5*82 8*53 2*83 4*78 4*62	14 10 8 6 8	2*33 2*43 4*86 2*37 2*42 2*48	11 5 10 9 7 8
ALABAMA. 1898 1897 (full) 1896 (good) 1895 (good) 1894 (full) 1898 (good)	9-33 6-95 2-71 5-42 6-73 6-52	15 13 8 12 18 14	4.50 1.13 1.93 1.41 2.71 7.61	845699	3·13 1·43 9·19 2·42 3·43 4·88	7 55 5 4 5	6-12 1-74 4-52 1-20 0-62 8-10	11 6 8 4 4 8
LOUISIANA. 1898. 1897 (full). 1896 (good). 1896 (good). 1894 (full). 1898 (good).		12 8 8 13 13	8.03 1.77 8.45 2.10 2.54 2.20	19 8 8 7 6	3°44 3°93 7°-7 3°32 1°86 9°51	6 7 8 3 8	5·44 2·79 3·69 4·20 1·39 6·01	10 5 8 6 4
1898		8 10 5 11 9 7	8:53 0:24 1:88 0:37 3:38 4:46	8 2 4 3 6	3°50 1°60 3 52 1°96 0°84 0°79	7 4 5 3 2 2 2	6°78 9°12 4°17 2° 6 0°90 4°38	10 4 6 4 3
1398	3°82 9°82 1°79 3°56 4°82 1°67	7 6 6 10 11 6	7:29 0:83 3:38 2:06 2:36 4:91	997578	4·16 2·31 2·77 1·56 2·09 1·55	12 4 7 6 3	2.93 3.31 3.96 4.78 1.35 3.70	868885
1896	4°81 2°43 1°37 1°70 3°85 4°06	7 9 5 8 10 6	4.78 0.09 8.19 4.18 2.84 6.31	8 1 6 5 6 3	3.06 0.54 1.44 1.95 0.39 2.04	10 3 5 5 3 4	3°00 8°90 6°93 3°36 1°26 2°95	887735
FRX AS. 1899	3°94 2°24 1°44 1°80 8°83 8°85	8 7 4 5 19 7	3°03 9°62 4°81 1°74 3°22 1°54	887672	1.97 8.54 5.65 8.27 0.78 0.39	4 8 9 5 3	5*39 0*93 1*90 5*89 0*98 4*19	9 4 7 9 2 7

The words 'fall' and "good," above mean that the aggregate cop for the year was full or good.

Bra ISLAND COTTON MOVEMENT.—We have received this (Friday) evening by telegraph from the various ports the details of the Sea Island cotton movement for the week. The receipts for the week ending to-night (Dec. 23) and since Sept. 1, 1898, the stocks to-night, and the same items for the corresponding periods of 1897, are as follows.

	18	198.	18	397.	Block.		
Receipts to Dec. 23.	This week.	Since Sept. 1.	This week.	Since Sept. 1.	1898.	1897.	
davannah	2,042 395 224	39,725 4,402 3,896	2,718 758 397	43,218 8,179 3,427		7,108	
Total	2,661	48,023	3,873	54.824	26.390	33,566	

The exports for the week ending this evening reach a tota of 3,343 bales, of which 2,229 bales were to Great Britain, 964 to France and 50 to Reval, and the amount forwarded to Northern mills has been 3,366 bales. Below are the exports for the week and since September 1 in 1898 and 1897.

	Week B	inding !	Dec. 23.	Since	Sept. 1,	1898.	North's	Mile.
from—	Great Brit'n.	Pr'nce	Total.	Great Brit'n.	Pr'noe	Total.	Week.	Sinc. Sopi.1.
Savannah Ohari't'n,&o Florida, &o New York Boston Balt., &o	1,500 143 50 536	360 654	1,860 143 50 1,190		1,861 2,805	5,545 735 50 4,958 1,124	2,206	12,432 411 3,732
Total	2,229	1,014	3,243	7,746	4,666	12,412	2,266	16,575
Total 1897	3,374	45	3,419	12,793	2,412	15,205	713	13,44

A considerable portion of the Sea Island cotton shipped to foreign ports goes via New York, and some small amounts via Boston and Baltimore. Instead of including this cotton fo the week in which it leaves the Southern outports, we follow the same plan as in our regular table of including it when actually exported from New York, &c. The details of the shipments of Sea Island cotton for the week will be found under the head "Shipping News," on a subsequent page.

Quotations Dec. 23 at Savannah, for Floridas, common, \$\frac{1}{2}\cdot c.; medium fine, 9\frac{1}{2}\cdot c.; choice, 13c.

Uharlestop, Carolinas, medium fine, 18c.; fully fine, 22 to 25c.: extra fine, 40 to 50c.

Weather Record for November.—Below we give the thermometer and rainfall record for the month of November and previous months of this year and the two preceding years. The figures are from the records of the Weather Bureau, except at points where they have no station, at those points they are from records kept by our own agents.

Thermometer 4ugust.

Thermometer 1888, 1897, 1896.

MISCISSPI. Waynesboro Highest. 970 101 0 980 970 101

points the	ey ar	e fr	om r	cord	ls ke	pt by	our	OWI	a age	ents.			Lowest	81.6	818	81.0	76'5	78.0	48.0	64.0	69.0	85·0 63·7	53.7	30°0 59°0	5
Thermomete	-	Lugu	_	-	ptemi		-	Octobe		-	oveml		ARKANS'S. title Rock.— Highest Lowest	88.0	102-0	105.0	96.0		100.0	90-0		91.0	78.0	80.0	
	1818.	1897	1898	1898.	1897.	1866.	1898.	1897.	1896.	1898.	1897.	1896	Average Helena- Highest	80.0	80'4	1094	75.7	77-9 59-0		8300		88.0 64.8 78.0	19°0 48°0 78°0	52°4 74°0	0
VIRGINIA Norfolk.— Highest	94-0	99	984	98-0		98-0	84.0		77.0	76.0	78.0	79.0	Lowest Average Fort Smith-	77-6	80°0 75 2	58.0	78.0	45.0		30°0 57°7	78.6	85	\$0.0 46.8	25.0	3
Lowest	80-0	79	79%	740	19°0	48°0 71°0	63"0		89-0	50 °6	93.0 93.0	94.0 57.0	Highest Lowest Average	98°0 68°0 90°0		107:0 59:0 86:0	94°0 59°0	98°0 44°0 78°0	109°. 41° 75°0	91.0 35.0 88.0	95°0 63°0	91.0 32.0	78.0 19.0 48°	80°0 85°0 81°0	1
CAR'LA Vilmington Highest.	.] 90°0			91.0	94-0	94.0	34.0		80 0	76'0		80.0	Highest	97.0	104-0	109-0	97-0	99.0	108	93.0	93.0	9 0	64 0	83.0	
Lowest Average Weldon	79'0	781	79 0	26.0	78:0	74.0	64.0	69.0	61.8	84.0	89.0	60-8	Average	81.0	79°0	101 0	75.9 97.0		98·0 74·8	61.6	98 0	81.5 81.0	49'0	98.5	2
Highest Lowest Average	67°0 78°9	637	51.	93°0 5.°0 74°8	96.0 40.0 71.6	96°0 37°0 70°2	84°0 34°0 60°7		38-0 56-4	99.0 45.6	77:0 94:0 08:4	78°0 25°0 53°0	Lowest Average	57·0 78·0	51'6	5000	45.0 74.6	34.0	85 0	26.0 57.6	63 8 38.0	29°0 56°2	88.0 45.0	****	
Hignest	9810	9510	0.94	900		99°0 47°0	84°0 84°0 60°0		80.0	78%	78°0 28°0	75.0 88.0	TENNES'E. Nashv lle.— Highest.	94.0	100.0	974	93.0	98.0	99'0	88-0	80.0	81·c	74.0	77.0	
Average Estetoh Highest	93-0	9510	94"	90.0	98.0	98.0	86'0	890	59°0	48°0	76.0	56.6	Lowest Average	68°0 78°0	58°0 78°4	79-8	51°f	75 0	40°0 71°7	89°1 59°0	99.0	85°0 53 0	181	23.0 50.8	
Average lorgantum -	75'8	77:5	790	73.6	48°0 78°6	72.0	80.0	63.0	8.89	44.0	588	20.0	Hignest Lowest Average	93.0	100·0 69·0 8-0	99-8 60%	93.0 57.0 76.2	96·0 49·0 78·0	96.0 41.0	90°0 85°0 90°8	91.0 44.0 69.8	85°0 40°0 6¢°0	75°0 20°0 49°0	77.0 24.0 58.0	1
Highest Lowest Average.	60°0 67°0 78°5	8416	1 62"	83°0 58°t 69°1	99-0 37-0 67-7	85°0 50°0 68 6	80.0	98.0 98.0	78°0 30°0 54°7	70°0 2°0 43°5	25.0 47.8	34°0 45°0	Ashwood. — Hi. hest Lowest	91.0	101.0	9610	99*0	98.0	98.0	89.5	971	19 0 85 0	711	76.0	
CAROL'A harleston Highest	900	94.0		890	900	941	84°0	84.0	8510	77.0	80%	80.0	Average TEXAS.	78'0	89-5	800	99.0	45·0 71·0	71.0	97.5 54°5	83.0	57-0	45.0	90.0	
Average ta'eburg	81.0	81-0	81.8	78'0	75.0	77.0	870	70-0	67°0	38.0	630	610	Galveston Hi hest Lowest	970	974 714	94°6 40°0	89.0	91.0	90-0	87-0	91.0	971	81.0	79.0	
Highest Lowest Average .	91°0 67°0 78°9	98-0 68-0 77-8	58"0	92°0 57°0 7d°1	95·0 48·0 78·4	98.0 46.0 76.8	35.0	85° 47°0 65°2	81°0 89°0 81°0	98.8 32.0 38.0	75°0 33°0 55'8	78.0 59.8	Average. Palestine.— Highest	88.5	88'8	78'4	90.8	79°1	104.0	97.0	76°L	71.6	98.5	84.0	1
dumbia— Highest Lowest	94'4 68'7 80'0	98-0 83-0 78-8	56"	95°0 55,0 76°0	100°0 45°0 71°0	104·0 42·0 76·4	83.4 88.0	90°8 45°0 68°1	85°C	75°0 94°0 51°0	79.0	88.0	Lowest Average Abilens.—	93.0	83.0	84.0	55·0 77·8	49°0 77°8	47°1 79°0	34.0	72-6	45.0	29.0	80°C	
Average olland – Highest Lowest	90.6	96'0	109-0	88.0	96-0	****	88.0	92.0	82'0	74:0	85.0	92.0	Highest Lowest	98.0 61.0 8.1	101-0 #8-0 81-0	101°4 61°0 84°0	100°0 46°0 75°4	98°0 54°0 75°0	90°0 42°0 73°0	94.0 30°	89.0 84.0 68.0	93.0 13.0	81.0 84.0	84°0 20°0 55°0	
Average reenwood— Highest.	85°0 85°0	97.0		82.0 79.3	74-3	95.0	99.0	35·0 83·0	89.0 69.7	18'0	95°0 47°9 74°0	98°4 95°0	San Antonio. Highest Lowest	99.0	99.0	160.0	95-0	95.0	100℃	96.0	921	97.0	89'0	86'0	
Lowest Average	81.0 88.0	81·1		81.0 71.0	94°0 48°0 70°0	73°8	80.0 89.0	46 0		81.0	31.0	88°0	Huntsvile.— Highest	97.0	1020	85.0	79 6	97.0	79.0	71.0	28 6	87.0	84.0	81.0	1
EORGIA. ugusta.— Highest	93*0	99-0	100-0	99-0	98.0	1014	89.0	900	84.0	770	80.0	82.0	Average Longview-		95.2 91.0	84.0	78.1	76.8	46°0 86°1	879	71.7	65.3	28 ft 52 4	29.5 29.6	
Lowest Average . tlanta	79.4	79°0	581	57-0 78-4	46.0	48-0 77-0	85.0	461	88.0	98.0 89.0	94.0	34.0 59.8	Highest Lowest Average.	87°0	93.5 91.0 98.0	56°0 55°7	54°0 77'8	190°0 45°0 78°2	1 2 0 45 0 78 0	86.0 84.0	96.0 41.0 69.9	91.0 44.0	84 0 98'0 60'9	85.0 85.2	ıi -
Highest Lowest Average	99-0 67-0 77-9	96.0 68.0 76.0		89°0 89°0 73°8	95°0 50°0 74°4	97°0 47°1 75°0	85°0 84°0 60°2	88°0 45°0 66°0	79-0 40-0 61-0	78°0 18'0 49'6	75°0 93°0 53°0	9 '0 8 '0 86'0	Missouri City Highest Lowest		102.0	0.80		97.0	100°0 45°0 77°0		98°0 45°0	4 8-0	****	95.0	
rannah,- Highest Lowest	88-0	88.0	98"	91.0	98-0	97°0	89°c	890	88.0	79.0	810	83.0	Average		820	801	***	78.0	774	****	73-5	6 8.0	****	60.0	
LORIDA.	80-0	81.0		78.0	46.0 74.8	77-4	68-0	99.3	67 4	87-0	61.3	99.4	Highest Lowest	97°0 56°0	98.0	53 0	45"	93°0 49°0 75°9	1070 370 71.9	97.0	91°0	91.0	89 0 14 0	78°0	1
icksonville. Highest Lowest	940	99*0	64"	98-0	94.0	98.	90.0	89%	87. 500	81.0	88°0 46°0	85°0	Average	78:9	7≪0	81-9	74'1 Sea	75.9	- 11	000	etober	59.8	16·1	48.6	
Average impa.— Highest	83.0	91.0	98-8	98*0	76-0	94.0	20·0	78°0 88°0	70°0	68.0	93.0	88:0	Rainfall.	-	1897.		1898.	1507.	Love.	1898.		-	1508.	1897-	1
Lowest Average piter—	31.0	70°0 82°0	821	80.0 98.0	78.0	79-6	78.0	74.0	78:0	::::	50°0	38°0 72 0	Virginia. Norfolk Rainfall,in	8.48	9-08	2.02	3:34	2-01	3.40	5.63	8:70	2-15	8-9	2.84	
Highest Lo west A verage	88°0 71°0 81°0	71.0 82.0		91°0 79°0 81°0	61°0 78°0	90°0 71°0 81°0	55°0 77°0	59.0 74.0	28.0 28.0	89°0 78°0	58.0 75.0	64.0 70.0	N. CAR'NA.	19	11	8	7	6	9	10	1.0	8	14	8	
illahasses— Highest Lowest	94·0 70·0	96.0	931	96.0	91.0	****	85.0	87-0	89°0 45°0	83.0	78-0 45-0	98.0 90.0	Wilmingt'n Rainfall,in Days rain	5-93 30	3750	2'48	1.28	1.91	3-10	7.56 15	1-44	4.08 10	2:47	1.59	
LABAMA	79'4	79-8	80'5	79'9	75.6	* **	65.1	70.0	67.3	28.8	61.8	62.6	Weldon Kainta'l,in Days rain .	5-34 16	20	2 34	2.12	437	6'48	3°34 15	4.13	1.59	3°18 10	3.51	
ontgom'y - Highest Lowest	98°0 70°0 79°0	102°0 65°0 80°0	68-0	99°0	98.0 58.0 77.0	98°0 80°0 78°0	90°C	92°0 46°0 70°0	86.0	78.0	80.0	85°0	Rainfali,in Days rain	8-74 29	3-92	1.03	4*04	0.90	4.69	S 63	1.89	0.88	2:42 10	3.11	
Average lobile.— Highest	94.0			90-0	900	92.0	87.0 87.0	901	89·0 45·0	77·0 81·0	57°5 80°0 87°0	80°0 23°0	Rainfall,in Days rain.	5·13	1.94	4.18	3-95	0.20	3.78	13 8.00	7.63 5.63	2.03	3.73	3·43 5	
Lowest Average noton— Highest	91.0	80-0	81.0	78-0		74.0	65-0	99.0	68-6	56.0		89.0 89.0	Morganton Rainfali,in Days rain.	7°10 18	1.18	1.0-	8.41	1.24	6.44	8.47 W	2.00	0 78	2°80 6	1°#3 8	1
Lowest Average rmin,ham	64.0 76.0	78'6	64.0	57°0 74°0	48'0	47.0 77.0	****	48.0	40.0	23.0 32.0	23.	86.0	8. CAROL'A Charleston Rainfall,in	11-94	7:81	4.78	1.49	8:61	2-75	341	7:14	1:38	4.63	0.20	
Highest Lowest	98.0 67.0	101-0 62-0 84-0	101° 65 0 88 0	97°0 57 0	103°0 50°0 78°6	100°0 46°0	81.0 83.0	93°0 40°0 70°0	84°0 86°0	76.0 \$1.0 51.0	80°0 26°0 56°7	84.0 24.0 58.0	Days rain . Stareburg- Rainfall,in	20	15	9 207	18	274	2.18	3:61	7 5-05	0.74	15	7	
orence— Highest Lowest	95.0	02-0		93.0	97.0	97-0	80°0 29 0	91-0	83.0	73.0	78.0	79-7	Days rain Columbia. — Rainfail, in	9:85	18 3·13	9 9 95	8:04	2.49	0.74	11	1.81	0.13	5.78	1.08	
UIS'NA	790	75.5	81.0	76:0	75.9	78-0	90.0	90.0	60-0	49'0	81.4	54.0	Days rain Holland— Rainfall,in	17	8.44	4.12	5°95	1.73	4	6.23	5 4.85	8 2.21	12 4104	5 4.49	
Orleans.— Highest Lowest	91.0	99.0	70°0	92.0	9410	91.0	89°0 48°0	89*0	91.0	81.0	89.0	84.0	Days rain Greenwood - Rain all,in	18	314	8 8.85	9 4.44	3:04	0.56	5.20	8 2'34	8	11 8°85	2.81	
Average reveport.— Highest	81.0	82.0	1000	79.5	100-0	79-0	68.0	93.0	980	89.0	88.0	89.0	Days rain GEORGIA.	16	9	6	8	3	8	10	4	****	10	5	
Average 'd Coteau -			85°0	1	47·0 78·0	78.0	80.0	79*0	46.0	25-0 25-0	57°0	28.0	Augusta. Ka ntall,in Days rain	9-25 1v	10-39	8.81 14	2.92	3°68	1.71	2.84	8.65	0.40	5-10	1.(2	1
Highest Lowest Average	95.0 81.4	97°0 67°0 80°5	63%	95-0 60-0 78-6	51.0	92-0 45-0 76-5	89.0 88.0 88.0	50.0 50.0	90°0 47°0 67°8	84.0 29.0 54.4	38.0 80.8	80.0 84.0	Atlanta,		6·01	1.97	6.93	0.14	1.86	546	1.80	1.88	3-85	2.29	1
tverage berty Hill – Highest Lowest	102-0	109-0	110°0 55°0 83°0	99°0 58°0 78°t	100-0	98.0	9510	98.0	99°0 88°0 65°0	83°0 84°0 54°0	88.0 2N.0 57.0	90°0 95°0 55°0	Savan ah. Rainfall,in Days rain	22::9	6 73	5-78	5.06	6.20	248	4.46	6-87	0.99	6.35	0.71	,
Average 188188'P1.	80.0	84.0	88.0	78-1	76.0	200-0	63.0	69-0	6510	54.0	57-0	55-0	FLORIDA.												
lumbus.— Highest	100°0 1	64.0	105-6	100%	100-0 44-0 78-0	108-0	100°0 80 0 77°0	98'0 41'0 70'0	98% 44°E	84.0 85.0 61.0	80.0	80°0 18 0	Rainfali,in Days rain Tampa.—	21	6°87	10	13	16.23	3.19	6·74 17	9.00	8.08	2:34 15	1.24	١.
Average cksburg— Highest	95.0	P8 0	100.0	83 0	96.0	96.0	91-0	93-0	87.0	79:0	80.0	86.0	Bainfall,in Days rain Jupit r-	24	7·84 90	7 93	6:57 18	17	7.30	18	4*78	1.00		8	1
Average	81.0	80 %	88.0	77-2	17-7	76-8	88-0	45°0 71°8	49°	28.0	98.0	87.0	Rainfall,in Days rain. Tallahasses -	16	6 85 13	14	3 38 24	23	15	19	9-93	15	1.11	6.49	
Highest Lowest Average	99°0 69°0 78°7	DS (1	101-0 67-0 81-6	98-0 52-0 79-9	98°0 45°0 76°1	98°0 74°4	80°0 80°0	95°0 85°0 65°9	90°C 87°C 64°4	78.0 28.0 49.5	87.0 26 0 55.2	84°0 28°0 58'8	Rainfail,in Days rain	15.45	7:29	3.77	2.63	8.84	3 00	10-02	9·57	4.10	3·54 10	1.05	
rookhaven	101-0 1	เคลาอ		9810	99-0	100-0	94.0 99.0 68.9	99-0	91-6 37-0	81.0	88-0	87.0	ALABAMA. Wontgom'y. Bainfail,in Days rain	7.99	6:49	2:31	1.13	1.08	1-10	9-84	0.88	1.02	7-09	1.08	2
A verage			00.1	77-4						52.4							10		8					7	40.0

r	Thermometer	,	. 1897	1896.	-	1897.	_	-	1897.		-	1997.		
-	MISCISS'PI Waynesboro Highest Lowest Average	97°0 68°0 81°6	101°0 64°0 81 8		54'0	95°0 45°0 78°0	95°0 48°0 76°7	88.0	93.0 44.0	85°0 85°0 63°7	81°0 84°0 53°7	89°0 30°0 59°0	88-0 28-0 56-0	
5	ARKANS'S ittle Rock.— Highest Lowest Average Helena— Highest	68	80-4		96°0 56°0 75°7		100°0 41° 78 8	90-0 39-0 60-8	93°0 42°0 69°3	91.0 88.0 64.8	78°0 19°0 48°0	80°0 24°0 52°4	78'0 21'0 58'9	
0	Average	77-6	75 2	80.1	78.0	45.0 69.4	40.0	30°0 57°7	85°0 40°0 78°6	78:0 85:1 68:7	78·0 90·0 46·6	74°0 25°0 50°6	78.0 21.0 54.6	
0	Lowest Average Camden—	30.0	79.0	99.0	94°0 53°0 76°0	76.0	75.0	91.0 35.0 88.0	95°0 65°0	91.0 32.4	78'0 19 0 48'	90.0 80.0	20.0 10.0 20.0	
0	Lowest Average Corning-	97.0 60.0 81.0	104°0	109-0 40-0	97:0 52:0 75:9	99°0 48°0 17°4	108° 88°0 74°8	93°0 28°0 93°0	93'0 40'0 88 9	91.3 83.0 9 .0	84 0 89 0 49 0	22.0 83.0	83.0 81.0	
0 0	Highest Lowest Average		104:0 51:0 77:0	101 0 50°0 76°5	97:0 45:0 7:6	103-0 34-0 74-0	98.0 99.0	92 0 26 0 57 6	63 8 38.0 88.0	84.0 99.0 56.5	57°0 88°0 45°0		79°0 13°0 47°8	
0	TENNES'E. Nashv lle.— Highest. Lowest	98.0	100°0 58°0	57°C	9810	96.0	99°0 40°0 71°7	88.0	90.0	81°C 85°O	74°0	77°0 93°0	75°0 18°0	
0	Average Memphis.— Hignest Lowest	66"	100-0	101-0	93.0 57.0	75·0 96·0 49·0	98.0 41.0 72.8	90°0 35°0	91.0 44.0 69.8	85°0 40°0	75°0 20°0	50°8 77°0 20°0	76°0 19°0 58°2	
000	Ashwood. — Hi. hest Lowest	79'8 91'0 91'0 78'0	101.0	1	76·2 92·0 47·0 69·0	78·0 98·0 45·0 71·0	79-8 98-0 44-0 71-0	82.5 27.5 54.5	89 8 971 370 820	50 0 35.0 57.0	711 170 450	58.0 26.0 50.0	76.0 19.0 48.0	
000	TEXAS.													
000	Hi host Lowest Average. Palestine.	970 78-0 84-2	714 848	94°6 40°0 78°4	80.8 68.0 88.0	91.0 63.0 79.1	80.5 80.5 80.0	87°0 44°0 71°4	20.0 20.0 20.0	971 561 71.6	98.8 34.0 81.0	79°0 44°0 65°2	85°0 85°2	
)	Highest Lowest Average Abilens.—	85.0 69.0	63°0 83°0	60.0	93·0 55·0 77·8	100 0 49 0 77 8	104°0 47°0 79°0	97°0 34°0 66°0	91.0 44°	\$9.0 45.0 68.0	86.0 89.0 99.0	84.0 80.0	83.0 23.0 50.0	
3	Lowest	98°0 61°0 8.°1	101°0 #8°0 81°0	101° 61°0 84°0	100°0 46°0 75°4	95°0 54°0 75°0	99°0 42°0 73°0	94.0 94.0	89:0 84:0 68:0	93.0 13.0 99.0	81.0 84.0 81.0	84°0 20°0 55°0	23.0 21.0 88.0	
	Highest Lowest	99°0 68°0 84°0	82°0 68°0 99°0	160°0 67°0 85°0	95°0 62°0 79 6	95·0 54·0 77·5	100°€ 47°€ 79°0	96·0 37·0 71·0	92°4 46°0 79°6	97°0 50°0 68°0	89°0 80°0 56°0	86°0 38°0 84°8	84·0 82·0 62·0	
1	Huntsville.— Highest Lowest Average	97.0 65.0 82.1	102°0 61°0		94°0 56°6 78°1	97·0 46·0 76·8	101.0 46.0 86.1	94°0 87°0 85°9	91°0 45°0 71°7	87°0 45°0 68°3	84°0 28 0 52 4	81.0 82.0 55.2	55°0 88°0 61°7	
	Highest Lowest	101-0	105.0		1	100°0 45°0 78°2	1 20	96.0 34.0 62.6	96.0	91.0 44.0 85.8	84 0	85°0 85°5	84.0	
	Average. Missouri City Highest Lowest Average	876	93°2 102°0 67°0 82°0	102'6	778		78 0 100 0 45 0 77 (98·0 45·0 73·5	4 6 0	6079	88.0 89.0 89.0	98.0 88.0 98.6	
	INDIAN T.							***	-					
1	Highest	97:0	99.0	104:0	97.0	930	100:0	97.0	91%	91.0	89.0	7810	80:0	
	Highest Lowest Average.	97:0 56:0 78:9	7=0	104°0 53 0 8 1°9	97°0 45°1 74°1	93°0 49°0 75°9	71.9	97°0 37°0 60°0	91°0 38°0 68°0	22.0 22.0 20.0	89 0 14 0 16 1	78°0 11°0 48°6	80°0 14°0 46°8	
	Highest	78-9		81-9	Sei	930 490 75 9 ptemb	71.9	800	38.0	. [16.1	48.6	40'8	
	Rainfall, VIRGINIA. Norfolk. Rainfall, in Days rain	78-9	7×0 Augus 1897.	81-9	Sei	49°0 75°9 ptemb	71.9	800	38.0 68.0 ctober	. [14.0 16.1	48.6	40'8	
	Highest Lowest Average. Rainfall. V1RGINIA. Norfolk Rainfall,in Days rain N. CAR'NA. Wilmingt'n Rainfall,in	78-9 1898.	7×0 Augus 1897.	t. 18v6.	Se,	15v7.	71.9 71.9	0 1898. 5-63	28°0 66°0 ctober 1897.	1898.	14-0 16-1 No 1508.	48.6 evemb	1898,	
	Highest Lowest Average. ViRGINIA. Norfolk Rain(all,in Days rain N. CAR'NA. Wilmingt'n Rain(fall,in Days rain Weldon- Rain(all,in)	78-9 1898. 8-48 19 5-93	7×0 Augus 1897. 9·08 11	8 1-9 t. 18v6.	3:34 7	1507. 9-01 8	37.0 71.9 77. 1596. 3.40 9	000 1898. 5-68 10	8.70 1897.	1896. 2°15 8	14-0 (6-1 No. 1508.	48.6 ovemb 1897- 2.84 8	9-41 9-3-59	
	Highest Lowest Average Rainfall. VIRGINIA. Norfolk Rainfall, in Days rain N. CAR'NA. Wilmingt'n. Rainfall, in Days rain Charlotte Rainfall, in Days rain Charlotte Rainfall, in Rainfall,	593 30 5-34 16 8-74 29	7-0 4ugus 1897. 9-08 11 3-7-0 12 2-16 10 3-92 8	819 t. 18v6. 2 05 6 2 48 7 2 94 7 1 0 5 8	3-34 7 1-28 7 2-12 6 4-4	9-01 6 1-51 10 4 3 6	370 71.9 er. 156. 3.40 9 3.10 7 6.48 9 4.69	7-56 15 3-34 15 8-68 11	8-70 13 4-70 13 10 4-12 10 1-89 0	1896. 2°15 8 4°08 10 1°59 8	14-0 16-1 No 1898. 2-9 14 2-87 10 3-1s 10 2-42 10	1897- 2-84 8 1-59 4 3-21 9	241 9 3:58 5 1:79 7 3:67	
	Highest Lowest Average Rainfall. Virginial. Virginial. Virginial. Days rain Charlotte Rainfall.in Days rain Charlotte Rainfall.in Days rain Morganton	5.93 90 5.93 90 5.34 16 8.74 29 5.13 21 7.10	7-0 Augus 1897. 9-08 11 3-10 12 10 3-92	819 t. 1896. 2.48 7 2.84 7 1.05 8	3:34 7 1:28 7 2:42 6 4:4 9	9-01 6 1-51 10 4 3 6 0-90 5	3.40 9 3.40 9 3.10 7 6.48 9 4.69 9	7-56 15 3-34 15 8-68	269 12 269 269 13 4-44 10 4-12 10 1-39 0	1898. 2°15 8°15 10°159 8°028 8°07 6°	14-0 16-1 No. 1598. 2-97 10 3-15-10 2-42-10 8-78-4	1897- 2-84 8 1-59 4 3-21 9	941 9 3.58 5 1.79	
	Highest Lowest Lowest Average Rainfall. VIRGINIA. Norfolk Rainfall.in Days rain N. CAR'NA. Wilmingt'n. Rainfall.in Days rain Obays rain Charlotte Rainfall.in Days rain Rainfall.in Days rain Rainfall.in Days rain Rainfall.in Says rain Rainfall.in Says rain Rainfall.in Says rain Rainfall.in Says rain Says rain	5-93 30 5-93 16 8-74 24 5-13 21	7-0 Augus 1897. 9-08 11 3-7-0 12 2-16 10 3-92 8	8.19 t. 1896. 2.48 7 2.84 7 1.0) 8	3-34 7 1-28 7 2-12 6 4-14 9	1.51 10 4 3 6 0.70	370 71.9 7. 1596. 3.40 9 3.10 7 6.48 9 4.69 9	7-56 15 3-34 15 8-68 11 8-66 13	8.70 1897. 8.70 13 4.44 10 4.12 10 1.89 0	2·15 8 4·08 10 1·59 8 0·68 6	14-0 16-1 No 1898. 2-9 14 2-87 10 8-18 10 2-42 10 3-78	1897- 2-84 8 1-59 4 3-21 9 3-11 7 3-43 5	2'41 9 3'58 5 1'79 7 3'67 7	
	Highest Lowest Average Rainfall. VIRGINIA. Norfolk Rainfall, in Days rain N. CAR'NA. Wilmingt'n. Rainfall, in Days rain Obays rain Obays rain Obays rain Mortality Rainfall, in Days rain Rainfall, in Days rain Morantom Rainfall, in Days rain Norantom Rainfall, in Days rain Norantom Rainfall, in Days rain Rainfall, in Days rain Rainfall, in	5-93 1898. 5-93 20 5-94 19 5-93 20 5-94 16 8-74 29 7-10 18	7×0 dugus 1897. 9 08 11 3 7 0 12 18 10 3 992 8 1 1 18 6 6 7 34 15	812 t. 186. 2.08 8 2.48 7 2.34 7 1.05 8 1.05 8	September Sept	1-51 10 4 3 9 5 0 7-0 8 1-57 10 4 3 9 5 0 7-0 8 1-57 2-61 8	3.40 9 3.40 9 3.10 7 6.45 9 9.3.78 7 6.44 8	7756 1598. 7756 15 15 334 11 300 12 341 14	38°0 66°0 1897. 8°70 13 4°44 10 4°12 10 8°63 12 2°63 12 2°64 7°74	1896. 2°15 4°08 10°1 1°59 8°0 2°07 6°0 0°73 1°35 7°	14-0 +6-1 N/1598. 1-1598. 2-97 10 2-97 10 2-10 2-42 10 3-78 4-03 15	48'6) 2'84'8 1'58'4 8'31'7 3'43'5 1'93'8 0'50'7	3.58 5.79 3.67 7.3.67 7.3.30 7.6.25 8.58	
	Highest Lowest Average Rainfall. VIRGINIA. Norfolk Rainfall,in Days rain Wilming!'n Hainfall,in Days rain Charlotte Rainfall,in Days rain Rainfall,in Days rain Rainfall,in Balafall,in Rainfall,in Corymich Hainfall,in Days rain Rainfall,in Days rain Columbia	5-93 30 5-93 30 5-93 18 5-93 11-84 29 5-13 21 7-10 18	7×0 44 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	819 t. 18v6. 2.48 7 2.94 7 1.05 8 4.19 8 1.05 0	Sept. 1998. 3:34 7 1:28 7 2:42 6 4:04 9 3:95 7 6:41 8 1:49 18	1-51 10 0 5 0 0 5 0 0 5 0 0 70 0 8 1 2 74 2 74 4 8 9	371.9 1000. 3.40 9 3.10 7 6.48 9 3.78 7 6.44 8.8	270 000 1898. 5 63 10 7.56 15 3.34 15 8 63 11 8 00 12 8 47 9 11 14 8 61 11	38°0 de'u) ctober 1897. 8.70 13 4.44 10 1.39 6 2.63 12 2.00 4 7.14 7	1890. 1890. 2°15 8 4°08 10 1°59 8 0°28 6 0°78 2	14-0 15-08. 15-08. 2-97 10 3-16- 10 2-42- 10 3-73- 4-63 4-63 15-5-44 9	48-6i ovembe 1897. 2-84 8 1-59 4 8-21 7 3-43 1-33 8 0-50 7	3.58 5.58 5.79 7.3567 7	
	Highest Average Rainfall. VIRGINIA. Norfolk Ban rail, in Days rain Kulmingt'n. Rainfall, in Days rain Wildom Hainfall, in Days rain Rainfall, in Days rain Rainfall, in Days rain Moranton Rainfall, in Days rain Rainfall, in Days rain Sc A ROL' A Oharleston Rainfall, in Days rain Sta churge Rainfall, in Bolland- Rainfall, in Rainfall, in	593 1898. 8'48 19 5'93 30 5'93 16 8'74 29 5'13 21 7'10 18	7×0 Augus 1897. 1897. 1897. 1908 11 11 12 11 12 11 12 11 13 10 15 15 15 15 15 15 15	819 t. 18v6. 9°05 6 2°48 7 1°05 8 1°05 8 1°05 9 9 9 9 9 9 9 1°47 9 9 1°47 9 9 1°47 1°47 1°	3-34 7 1-28 7 2-12 6 4-29 3-95 7 6-41 8 1-49 18 2-58 9	49'07'6'9' potembe 1597. 9'01'6' 1'51'10' 4'3', 5'0'0'5' 0'70'3' 1'57'3' 2'61'8' 2'74'4' 1'73'	370 / 71.9 er. 1546. 340 9 9 370 7 645 9 9 378 7 644 8 8 8 0 74 4 4	270 90 1898. 5 63 10 7 56 15 8 63 11 8 00 12 8 47 9 6 53	38°0 de ul de color d	1890. 9:15 8 4:08 10 1:59 8 0:96 6 0:73 7 0:74 6 0:42 8 9:51	14-04 15-08 2-97 14 2-97 10 3-73 4 2-80 6 4-63 15 5-74 9 5-78 12 4-74 4-74	48.6 1897 2.84.8 1.5%.4 3.311.7 3.43.5 0.50.7 0.94.6 1.08.5 4.40	3-59 3-59 3-59 3-59 3-67 7-7 3-67 7-7 3-67 1-27 10 3-32 9-8-33 8-8 8-8 8-8	
	Highest Average Rainfall. VIRGINIA. Norfolk Rain (all, in Days rain Rain (all, in Days rain Rainfall, in Bays rain Rainfall, in Bays rain Rainfall, in Days rain S. CAROL'A Oharleston Rainfall, in Days rain Sic Ourge, in Rainfall, in Days rain Folianded in Rainfall, in Columbia Rainfall, in Rainfal	593 20 5-34 19 5-93 20 5-34 16 8-74 29 5-13 21 11-34 20 8-48 19 9-85 17	7×0 4ugus 1897. 9 08 11 3 7 6 12 2 7 8 10 3 9 8 1 15 6 7 3 4 15 8 10 13 5 13 9	81°2 t	Sej 1898. 3-34	1-51 1.0 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5	370 or 71.9 er. 1596. 3740 9 9 376 6748 9 9 378 7 674 8 6 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	970 900 1898. 563 10 756 15 834 15 847 9 847 9 659 659 659	38°0 de'ul ctobsr 1897. A 70 13 4 4 10 4 10 1 8 9 0 4 12 12 5 0 6 8 1 9 5 5	1890. 2:15 4:08 10:159 4:08 10:28 2:07 6:042 1:38 7:074 6:042 8:2:21	14-0 15-98. 13-98. 14-2-97. 10-3-16-10-3-78. 4-03-15-5-44-9-5-78.	48.6 1897. 2.84 8 1.58 4 3.21 7 3.43 5 1.33 8 1.33 8 1.33 8 1.33 8 1.33 8 1.33 8 1.33 8 1.34 8 1.35 1.35 1.	3°59 5 1°79 3°59 5 1°79 7 3°67 7 6°35 8	
	Highest Average Rainfall. VIRGINIA. Norfolk Rain (all, in Days rain N. CAR'NA Wilmingt'n Rainfall, in Days rain Wilmingt'n Rainfall, in Days rain Rainfall, in Days rain Morjotte Rainfall, in Days rain Morjotte Rainfall, in Days rain Morjotte Rainfall, in Days rain Sta churge Rainfall, in Days rain Sta churge Rainfall, in Days rain Sta churge Rainfall, in Days rain Holland Rainfall, in Days rain George and churches Rainfall, in Days rain George and churches	5-93 1898. 8-48 19 5-93 30 5-34 16 6-74 29 5-13 21 11-84 20 8-48 19 9-85 17 7-70 18	7*0 4ugus 1897	819 1896. 905 6 248 7 105 8 419 8 107 9 9 25 7 412 8 286 6	3:34 7 1:28 7 2:12 5 4:04 9 3:95 9 3:58 9 3:58 9 4:44 4:48 8	49'0 ptemb law7. 9'01 6 1'51 10 4 3' b 0'90 5 0'70 8 1'57 3 2'81 8 2'49 4 1'71 4 3'04 3	3.10 7 6.48 9 9 3.78 7 6.44 6 9 9 9 9 3.78 7 6.44 6 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	97°00 1898. 5°63 10 7°58 15 3°34 15 3°34 15 3°34 15 3°46 12 8°47 2 8°47 2 8°47 2 8°53 9	3870 68'11 1897. 1897. 197. 197. 197. 197. 197. 197. 197. 1	1896. 2 10 8 10 1 1 50 8 0 10 1 1 50 8 6 0 7 8 8 7 0 7 7 4 6 0 0 12 8 8 2 2 1 3 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	14-04 1598.1 2-97 14 2-97 10 3-1e 10 3-78 4 4-63 15 5-78 12 4-64 11 11 3-78 12 10 10 10 10 10 10 10 10 10 10 10 10 10	48-6i ovemb 1897- 2-84 8 1-58 4 3-21 9 3-11 7 3-43 b 1-98 8 0-50 7 0-94 6 1-08 5 4-40 2-81 5	3.52 5.52 1.79 3.67 7.7 2.30 7.7 6.25 8.32 9.32 9.32 9.32 8.33 8.31 8.31	
	Highest Average Lowest Average Rainfall. VIRGINIA. Norfole Rainfall.in Days rain N. CAR'NA. Wilmingt'n. Rainfall.in Days rain Rainfall.in Days rain. Rainfall.in Days rain. Rainfall.in Days rain. Rainfall.in Days rain. Selfom. Rainfall.in Days rain. Norvanton Rainfall.in Days rain. Selfom. Rainfall.in Days rain. Georgia rain. Rainfall.in	5-93 5-93 5-93 5-93 5-93 5-93 5-93 11-94 5-13 21 7-10 18 11-94 20 9-85 17 7-70 18 9-85 18 9-85 18 19 9-85 19 9-85 19 9-85 19 9-85 19 9-85 19 9-85 19 9-85 19 19 19 19 19 19 19 19 19 19	7 · 0 · 4 ugus 1897	819	3:34 7 1:28 7 2:42 8 4:44 9 8:58 9 8:58 9 4:44 8 8:95 9 4:44 8 8:95 9	9-01 6 1-51 10 4 3 3 6 5 5 0 14 4 9 9	3.40 9 3.10 7 6.48 9 3.76 9 4.69 9 3.76 7 6.44 6 2.75 4 4 1.11 1 6.41 1	90°0 1898. 5'63 10 7'56 15 8'34 15 8'34 15 8'36 12 8'47 9 6'53 9 6'53 9 5'50 10 2'84 8 5'16 8 5'1	38'0 66'1 1897. 8'70 13 4'44 10 4'12 10 2'63 12 2'63 1'50 8'70 8'70 8'70 8'70 8'70 8'70 8'70 8'7	1896. 2 11896. 2 11896. 4 06 110 1 29 8 0 28 6 0 73 2 1 13- 7 0 74 8 2 21 3	14-06 1.5 1.6 1.6 1.6 1.6 1.6 1.6 1.6 1.6 1.6 1.6	48-6i 2000000000000000000000000000000000000	3-59 5-5 1-79 7-7 7-7 2-30 1-79 7-7 1-77 10 3-29 8-35 8-11 8-35 8-11	
	Highest Average Rainfall. VIRGINIA. Norfolk Rain (all, in Days rain Wilming!n Hainfall, in Days rain Rainfall, in Days rain S. CA ROL'A Ohn-teston Days rain Sta-churg- Rainfall, in Days rain Sta-churg- Rainfall, in Days rain Golumbia Rainfall, in Days rain Golumbia Rainfall, in Days rain Golumbia Rainfall, in Days rain Greenwood Rainfall, in Days rain Greenwood George Call George College George Call George College George Call Augusta George Call G	5-93 5-93 5-93 5-93 5-93 5-93 5-93 11-94 20 5-13 21 7-10 18 11-94 20 9-85 17 18 19 9-85 17 18 16 16 16 17 18 18 19 18 19 19 18 19 18 18 19 19 19 19 19 19 19 19 19 19	7**0. dugus 1897. 9**08 11 3**70 12 2**18 10 3**92 8 1**15 8**70 13 3**14 9 10**39 11 10**39 11 10**39 11 10**39 11 10**39 11 10**39 11	819 t	861 1898. 3-34 7 1-28 7 2-12 6 4-14 9 3-95 7 6-41 8 1-49 18 8-18 9 8-18 9 8-18 9 8-18 9 8-18 9 8-18 9 9 8-18 9 9 8-18 9 9 18 9 18	9-01 6 1-51 10 4 3 6 5 0 7 9 0 8 1 7 5 9 4 1 7 7 4 4 1 7 7 4 1 7 9 1 8 1 7 1 4 1 7 1 4 1 7 1 4 1 7 1 4 1 7 1 4 1 7 1 4 1 7 1 4 1 7 1 4 1 7 1 4 1 7 1 4 1 7 1 4 1 7 1 4 1 7 1 4 1 7 1 4 1 7 1 1 1 1	3.40 9 3.40 9 3.10 7 6.45 9 4.69 9 3.78 6.44 6 0.74 4 1.60 1.60 1.60 1.60 1.60 1.60 1.60 1.60	276 000 1898. 5.63 10 7.56 15 3.74 15 8.41 3.61 12 8.47 9.6 6.59 10 6.59 11 2.89 6.59 10 6.59 10 6.59 11 11 11 11 11 11 11 11 11 1	38'0 66'0 1897. 8'70 13 4'44 10 4'12 10 1'89 0 2'63 12 2'63 12 5'64 8 1'9; 5 8 1'9; 5 8 1'3; 5 8 9 8 1'3; 8 1'4; 8 1'5; 8 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1896. 2 15 8 4 08 10 1 5 8 0 98 6 0 73 1 3 7 0 74 8 2 21 3 3	14-06 (6-1) No. 15-08 (1-1) 2-97 14 2-97 10 3-78 10 3-78 10 3-78 10 3-78 10 4-78 11 3-78 12 4-78 11 3-78 10 5-78 12 4-78 11 3-78 10 5-78 12 4-78 11 3-78 10 5-78 12 4-78 11 3-78 10	48'61 2'84'8 1'58'4 3'31'7 3'43'5 1'48'8 0'50'7 0'94'6 1'05'8 4'40'5 1'12'5 1'12'5 1'12'5	3.58 3.58 3.58 3.58 3.58 3.57 7.7 7.7 7.7 7.7 7.7 7.7 7.7	
	Highest Average Rainfall. VIRGINIA. Norfolk Rain (all, in Days rain Rainfall, in Days rain Gotumbla Rainfall, in Days rain Greenwood Rainfall, in Days rain Greenwood Rainfall, in Days rain Geore Gal Rainfall, in Days rain Geore Gal Rainfall, in Days rain Geore Gal Rainfall, in Days rain	5-93 5-93 5-93 5-93 5-93 5-93 5-93 16 8-74 17 18 11-94 20 8-48 19 9-85 17 7-70 18 19 9-85 17 18 19 9-85 19 18 19 18 19 18 19 18 19 19 18 19 19 19 19 19 19 19 19 19 19	7**0. dugus 1897. 9**08 11 3**20 12 2**18 10 3**98 1**18 6**0 13 3**14 9 10**39 10**39 10**39 10**39 10**39 10**39	819	3-34 7 1-28 7 2-12 5 4-24 9 3-95 7 6-41 8 1-49 18 2-58 9 4-44 8 8 6-83 12 5-96 8-19 18	49'07 otember 1597. 9'01 6 1597. 9'01 6 1597. 9'01 6 1597. 9'01 6 1597. 9'01 6 1597. 9'01 6 1597. 9'01 6 1597. 9'01 6 1597.	3.40 9 3.40 9 3.40 9 4.59 9 4.69 9 3.78 7 6.44 6 6.6 0.74 4 0.56 8	2766 15 15 8 68 11 15 8 68 11 14 8 61 11 2 89 9 10 10 10 10 10 10 10 10 10 10 10 10 10	38'0 38'0 1897. A'70 19 4'44 10 4'12 10 1'89 12 2'00 4 1'95 5 4'35 5 4'35 3 4'35 3 4'85 8 8'87 8 8'87 8	1890. 2°10 b 4°08 10 1°59 b 0°56 6 0°73 b 1°38 7 0°40 3 1°28 7 0°40 7 8°08	14-06 (6-1) NV. 1598., 2-97 10 3-78 10 2-42 10 3-78 4 4-04 11 3-65 10 5-10 5-10 5-10 5-10 11 6-25 11	48-6i 2000000000000000000000000000000000000	3.58 6 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7	
	Highest Average Rainfall. VIRGINIA. Norfolk Rain (all, in Days rain Rainfall, in Days rain Georgia. Rainfall, in Days rain Rainfall, in Days rain Georgia. Rainfall, in Days rain Rainfall, in Days rain. Rainfall, in Days rain. Rainfall, in Days rain. Rainfall, in Days rain. Rainfall, in Days rain Rainfall, in Days rain Rainfall, in Days rain	5-93 5-93 5-93 5-93 5-93 20 5-93 21 7-10 18 11-84 20 6-98 17-70 18 19-25 19-25 19-25 19-25 19-25 19-25 19-30 6-98 19-30 19-	7-0.0 4ugus 1897. 9-08 11 3-7.0 12 2-16 10 3-92 8 1-35 6 7-34 15 3-14 9 10-39 11 8-01 13 6-37	81° t. 18v6	3-34 7 7 1-28 7 7 2-12 3-35 7 6-41 1-49 13 2-58 9 8-04 4-44 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	49'07 ptember 10'17' profit of 10'17' pr	870 71.9 er. 1046. 3.40 9 3.10 7 6.45 9 9.3.78 7 6.44 6 8.18 8.0 0.74 4 1.71 5 1.71 5 1.71 6 1.71 7 1.71 1 1 1.71 1 1 1.71 1 1 1.71 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	276 000 1898. 563 10 756 15 863 15 863 16 874 874 874 874 874 874 874 874	38'0 38'0 1897. A-70 13 4'44 10 1 199 0 2'63 13 12 2'00 4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1890. 2-15 4-06 10 1-59 8 0-2-07 6 0-73 1-38 7 0-74 8 8 1-28 7 0-40 7	14-04 15-98. 2-97 10 2-42 10 2-42 10 2-42 10 2-42 10 5-78 15 5-78 12 4-04 11 10 5-78 12 4-04 11 10 5-78 12 4-04 11 10 10 10 10 10 10 10 10 10 10 10 10	48-6i 1897. 2-84-8 1-58-4 3-31-7 3-43-8 1-1-33-8 0-50-7 0-94-6 1-0-5 5 1-0-5 5 1-1-2 2-2-0 6 0-71-6	3-59 5-5 1-79 7-7 2-30 7-7 1-77 10 3-29 8-35 8-11 3-74 8-74 8-74 12 2-42 7	
	Highest Average Rainfall. VIRGINIA. Norfolk Rain (all, in Days rain Rainfall, in Days rain Geometric and in Columbia Rainfall, in Days rain Rainfall, in Days rain Geometric and in Columbia Rainfall, in Days rain Rainfall, in Days rain Rainfall, in Days rain Tampa Rainfall, in Days rain	548 19 5-93 20 5-94 18 1-94 20 18 1-94 18 1-94 18 1-94 18 1-94 18 1-94 18 1-94 18 1-94 18 1-94 18 1-94 18 1-94 19 19 19 19 19 19 19 19 19 19 19 19 19	7~0. dugus 1897. 1897. 1897. 1897. 1992. 1	819 6. 1896 1908 6 7 2 34 7 7 1 10 5 8 4 11 9 8 35 7 7 9 3 35 7 7 9 3 35 7 1 9 7 5 78 11 4 11 4 12 6 16 10 7 93 14 4 12 14 14 14 14 14 14 14 14 14 14 14 14 14	\$600 \$190 \$190 \$190 \$190 \$190 \$190 \$190 \$1	49'07 ptember 150'7. 9'01 6 15	87 07 11.9 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	2700 070 070 070 070 070 070 070 070 070	38'0 38'0 1897	1890. 2-15 4-06 10 1-59 8 0-2-07 6 0-73 2-1-38 7 0-40 8 8-08 1-28 7 0-9 8 8-08 8-08 8-08 8-08 8-08 8-08 8-0	14-06 (6-1) NV. 1598 2-92 10 3-18-10 3-78-4 10 3-78-4 10 3-78-15 5-44-9 5-78-11 3-65 11 6-28-11 6-28-11 1-11 6-28-11 1-11 8-38-11	48-6i 1897. 2-84-8 1-58-4 3-21-7 3-43-8 1-93	3 - 1 - 2 - 2 - 2 - 2 - 2 - 2 - 2 - 2 - 2	
	Highest Average Rainfall. VIRGINIA. Norfolk Rain (all, in Days rain Rain (all, in Days rain Rinnifall, in Days rain Rainfall, in Days rain	5-93 5-94 5-93 5-94 19 5-93 5-94 16 5-93 17-10 18 11-94 20 9-85 17 17-10 18 9-25 12 11-94 18 19 18 11-94 18 19 19 18 19 18 19 18 19 19 19 19 19 19 19 19 19 19 19 19 19	7~0. 4ugus 1897.	81° t. 18v6	\$\frac{11998}{7}\$ 1*28 7 1*28 7 2*12 2*12 2*12 3*95 7 6*41 8 2*58 9 4*44 8 6*93 12 2*92 8 6*93 12 5*96 10 3*46 13 6*57 18	49°0 ptember 100'7. 9°01 100'7. 9°01 100'7. 100'7. 4 3° 6 1°51 10 1°51 10 1°51 10 1°51 10 1°51 10 1°51 10 1°51 10 1°51 10 1°51 10 1°51 10 1°50	270 10 171.9	2700 2700 2700 2700 2700 2700 2700 2700	38'0 38'0 1897	1890. 2-15 5 4-06 10 1-59 0 9-15 0 1-59 0 1-32 7	14-06 (6-1) No. 11-508 2-97 10 2-92 10 2-92 10 3-78 4 10 3-78 4 15 5-74 11 3-95 10 3-98 11 11 1-11 1-11 1-11 1-11	48'61 1597. 2:84 8:3:31 7:3:43 3:31 7:3:43 1:38 8:11 1:38 1:05	3.52 5.5 1.77 2.30 7.7 7.7 2.30 7.7 6.95 8.35 8.37 8.37 8.37 8.37 8.37 8.37 8.37 8.37	

Ravnfall.	4	Lugue	t.	Se	ptemb	er.	0	ctober		N	wemb	er.
Mainjau.	1898.	1897.	1896.	1898.	1997.	1898.	1896.	1897.	1898	1898.	1897.	1896
Mobile.— Rainfall, in Days rain Nessen— Rainfall, in Days rain Birmingham Rainfall, in Days rain Florence— Rainfall, in Days rain	18-95	11.58	4.06	18'40	2.13	3.96	8-30	2.18	4.81	7'44	8-90	9 88 19
Rainfall,in Days rain	18·49 15	8:37	2-29	1.89	1.34	3.80	::::	3-16	9·51	7.17	1.36	7.04
Rainfali,in Days rain	8.67	4-49	2-26	1.08	1.18	0.68	4.00	0.97	1.28	5-28 19	0.84	8.80
Rainfall,in Days rain	4.34	3.88	3.62 8	2.05	0.00	1.78	2.38	9:07	1.88	3-69 10	1.83	6:27
LOUIS'ANA New Orleans Rainfall,in	6-24	9-10	9-91	13.90	9-10	5-26	1.77	8-10	5'14	5-12	9-94	2.83
Days rain Shreveport.— Rainfall,in	14	3·12 10	3.31	18	8.19	6	1.77	9:40	9	5-17	3.88	10
Days rain Grd. Coteau- Rainfall,in	3.01	1.88	0°7e	5.43	1'11	3.59	8.44	8.67	10	4·28 8	3.16	1.08
Days rain	5-28 16	9 89	1.78	8-14 10	2.08	0.88	8.58	3.79	8.66	6 86	3-83	3.78
Rain/all,in Days rain	3.70	7.97	0.77	10	0.72	4.10	5-03	5-93	8-90	5.67	1.77	6.78
MISSIS'PI. Columbus.— Rainfail,in	2.48	6.20	1.31	5.48	0.02	1.84	2-97	2.88	8.33	5.21	0.16	6-18
Days rain Vickeburg.— Hainfail,in Days rain Leland.—	9 8.85		1.11	8.93	0.28	0.38		1.04	8.66		1.8;	2:67
Days rain Leland Rainfall in	5-62	3-24 14	8	1	0.00		4.38 10	-	1.97	5·49 10		10
Days rain Brookhaven— Rainfall,in	4	8.90	1.90	5.76	0	1.72	4.41	3-10	4	4-75	9.56	5.85
Days rain Waynesboro- Rainfall,in	9.43	6.89	8.05	5:17	0.25	2.48	8.57	075	6.15	8.57	3.63	8
Days rain	5.22 14	10 88	5.00	7-19	0.80	1.12	2.31	0.39	2-99	9-60	2.95	3.35
ARK'NSAS Little Rock Rainfall,in	2-07	4.14	1.89	10-98	0.83	8.85	5-04	1.95	3-19	2-89	8.97	3.81
Helena-	7 8.50	9:27	- 1	1.11	-	8-81	1	1.50	3·19 6	3.32	-	-
Days rain	5 6·10	6	1.81	4.20 13	0.00	8	4.71 10 4.04		2.44 5 8.10	8	5.88 10 1.85	6-84 7 2-81
amden-	9	5.97	10	5·00 7	2.87	2.72	10	1.17	8	4		6 2.45
Days rain Jorning— Rainfall,in Days rain	2.78	0.32 3	0.84	5.99	0.97	3.49	8:23 19	4.88	10	4.67	2.85	8
	4.87	1.45	8:38	11.08	1	4.78	3.78	2.85	1.86	2.21		3.89
TENNES'E. Vashville – Rainfall,in	6.96	2.34	1.40	4:87	0.19	2.74	3°91	9.93	0.98	8-00	2.83	5.71
Rainfall,in Days rain temphis.— Rainfall,in	2-60				0-00		13 8·14 9	1.00		8 22 7	n	8 747 7
Days rain	8-67	2-64 7 8-32	10	5.57		8-80		0.80	1.46		5.00	
Rainfall,in Days rain	8	9	1.88	8.88	1	8-61	2.84	3	3 3	2.79	3.28	760
EXAS. laireston.— Rainfall,in	3-68 18	4.65	0.35	0·78	2.40	2-20	0.84	5.12	2·14 11	5.65 14	1.03	1.94
Rainfall,in Days rain Pales'ins— [Rainfall,in Days rain	8.22	0.48	1.19	1.92	1.38	2.01	9.49	3.65	7-16	4.19	1.30	1.37
bilene.— Rainfall,in	1.04	1.87	1.54	3-44	9-89	4-14	* 1	1.83	4'18	0.86	0.01	0.88
on antonio. Rainfall,in	1	- 1	3 2-93 5	1.33	1161	6 8-87 11	0.03	1.88	6.04 11	1.34	0.48	0.79
Dilene.— Rainfall,in Days rain on antonio, Rainfall,in Days rain lunteville.— Rainfall,in Days rain ongview—		- 1	0.08	0.08	3'44	4.82	8 6-60		4:64	4-14	1.78	243
Days rain ongview — Rainfall in			- 11		9.16	- 1	4	5.86	6	8.60	•	2-15
Days rain		1.70	1.08	3-77 11		3.30	1-94	3.89	8.86		1.78	8.88
ongview— Rainfall,in Days rain. (isouri City Rainfall,in Days rain. NDIAN T. klahma—	****	3.61	3.03		3-28	6.89		5.10	4.26		9 27	8
nuan maa -	3-82	1.66	6-88	1.78	1.33	3-14	2.08	0.81	1.91	0.91	0 59	41

Trace.
THE EXPORTS OF COTTON from New York this week show a decrease compared with last week, the total reaching 9,804 bales, against 15,187 bales last week. Below we give cur usual table, showing the exports of cotton from New York, and the d rection, for each of the last four weeks; also the total exports and direction since Sept. 1, 1898, and in the last column the total for the same period of the previous year.

EXPORTS OF CONTROL (BALES) FROM NEW YORK SHOBSETT. 1, 1898.

	1	Week E	ndin: -		Total	Hame
Exported to-	Dec.	Dec.	Dec. 16	Dec. 28.	since Sept. 1.	pericus previous year
Liverpoel Other British ports	10.110	7,098 2,601	7,780	2,806 1,947	95,797 27,531	90,701 26,175
TOT. TO GT. BRIT'N.	17,898	9,699	8,919	4,753	123,328	116,976
Havre Other French ports	724 200	1,479	2,180	1,104	12,333 562	20,365 1,600
TOTAL FRENCH	924	1,479	2,180	1,104	12,895	21,965
Bremen Hamburg Other ports	3,002 664 2,774	5,409 500 1,574	2,638 400 1,050	393 400 1,003	46,891 10,329 18,368	33,964 8,206 8,179
Tot. to No. Europs	6,440	7,483	4,088	1,796	75,588	50,349
Spain, Italy, &c All other	1,655	1,129		1,651	27,639	26,832 3,702
TOTAL SPAIN, &O	1,675	1,128		1,651	27,659	30,534
GRAND TOTAL	26,937	19,789	15,187	9,304	239,470	219,724

THE FOLLOWING ARE THE GROSS RECEIPTS OF COTTON at New York, Boston, Philadelphia and Baltimore for the past week, and since September 1, 1898.

	MEN	TORK.	Bo	STON.	PHILA	DELPE'A	BALT	IMORE.
Receipts from-	This	Since Sept.1.	This week.	Since Sept. 1.	This week.	Since Sept. 1.	This week.	Since Sopt. 1
M. Orleans	2,712	70,435						*****
Texas	******	71,712		23,256				****
Savann'h &c	7,084	114,086	5,523	71,797			4.186	40,926
Mobile								****
Florida	80	2,855		*******				
So. Carolina	1,084	29,341	4,980	41,987				*******
No. Carolina	600	11,950	*****					
Virginia	1,966		4,712	81,060		3,415	7,000	84,887
North. ports	850	1,850		32,000		0,010	,,,,,,	****
Tenn., &c	1,410	56,633	13,347	130,566	881	17,667	485	10,530
Foreign	173	2,682	162	8,177			*****	*******
Total	15,889	414,705	28,724	356,833	831	31,082	11,671	186,343
Lastyear	41.786	608,6°0	36,755	347.514	2,668	41,809	18.021	131,57

EGYPTIAN COTTON CROP.—The following report on the cotton crop in Egypt, issued by the Alexandria General Produce Association under date of November 30, has been furnished to us by Mr. Fr. Jac. Andres of Boston, agent of the Anglo-Egyptian Bank, Limited, of Alexandria:

The temperature in November was favorable; nevertheless, as the second and third pickings had already been gathered during the first ten days of the month, the good weather had scarcely any effect. The diminution of the second picking, previously mentioned in our last report, was still further accentuated. As for the third picking, which was already compromised, there could not be any improvement. This condition of things obliges us to reduce our estimate to 5,750,000 canters, about

Later mail advices to Mr. Andres state that "the crop is not likely to exceed 5½ million cantars, equaling 720,000 bales, perhaps less."

SHIPPING NEWS.—As shown on a previous page, the exports of cotton from the United States the past week have reached 295,671 bales. The shipments in detail, as made up from mail and telegraphic returns, are as follows:

To Havre, per steamer La Champagne, 500 upland and 604 Sea Island	from mail and telegraphic returns, are as follows:	addo up
1818	New York To (trampol new steemer Touris 2 206	tal bales.
1818	To Manchester, per steamer Herschel, 536 Sea Island	. 536
To Hamburg, per steamer Oidenburg, 393. To Hamburg, per steamer Pennsylvania, 400. To Rotterdam, 1 er steamer Werkendam, 2 To Antwerp, per steamers Friesland, 15t. Leonards, 1,000. To Gonon, per steamers Gottfried Schenker, 689. Kaiser Whelm II. 400. To Naples, per steamer Gottfried Schenker, 689. Kaiser Whelm II. 400. To Naples, per steamer Gottfried Schenker, 332. Merican, 18.500; Costa Rican, 4,077. Dec. 20.—Steamers American, 18.500; Costa Rican, 4,077. Dec. 20.—Steamer Samerican, 18.500; Costa Rican, 4,077. Dec. 20.—Steamer Schenker, 332. To Havre-Dec. 19.—Steamer Jran, 1,7,110. Dec. 22. Steamer California, 7,550	Island	1,411
To Hamburg, per steamer Pennsylvania, 400. To Rotterdam, 1er steamer Werkendam, 2 To Antwerp, per steamers Friesland, 1St. Leonards, 1,000. To Genoa, per steamers Gottfried Schenker, 689. Kaiser Wilhelm II., 400. To Naples, per steamer Kaiser Wilhelm II. 233 NEW ORLEANS—To Liverpool—Dec. 20—Steamers American, 18,500; Costa Rican, 4,077. To Havre—Dec. 19—Steamer Iran, 17,110. Dec. 22—Steamer California, 7,550. To Bremen—Dec. 21—Steamer York, 6,666. To Hamburg—Dec. 20—Steamer Sir Richard Grenville, 1,591. To Copenhagen—Dec. 19—Steamer York, 6,666. To Hamburg—Dec. 19—Steamer Kenia, 2,038. Dec. 20 Steamer Frode, 1,135	Sea Island	. 1,104
NEW ORLEANS—TO Liverpool—Dec. 20—8teamer S American. 18.500; Costs Rican, 4.077.	To Hamburg, per steamer Oldenburg, 393	. 393
NEW ORLEANS—TO Liverpool—Dec. 20—8teamer S American. 18.500; Costs Rican, 4.077.	To Rotterdam, 1 er steamer Werkendam, 2	. 2
NEW ORLEANS—TO Liverpool—Dec. 20—8teamer S American. 18.500; Costs Rican, 4.077.	To Antwerp, per steamers Friesland, 1St. Leonards	1.001
NEW ORLEANS—TO Liverpool—Dec. 20—8teamer S American. 18.500; Costs Rican, 4.077.	To Genoa, per steamers Gottfried Schenker, 689Kaise	7
NEW ORLEANS—TO Liverpool—Dec. 20—8teamer S American. 18.500; Costs Rican, 4.077.	To Naples, per steamer Kaiser Wilhelm II	. 1,089
To Copenhagen—Dec. 19—Steamer Xenia, 2,038 Dec. 20 —Steamer Frode, 1,135 3,173 To Genoa—Dec. 17—Steamer Betty, 1,000 1,000 To Fiume—Dec. 17—Steamer Betty, 2,00 200 To Trieste—Dec. 17—Steamer Betty, 2,874 2,874 To Venice—Dec. 17—Steamer Betty, 4,00 200 To Venice—Dec. 17—Steamer Betty, 4,00 200 GALVESTON—TO Liverpool—Dec. 17—Steamer Sconsols, 11,055; Montpeller, 8,671; Riojano, 12,735 Dec. 19—Steamer Incemore, 9,315 Dec. 20—Steamer Bendeite, 7,875; Jamaioan, 9,272 30 To Manchester—Dec. 20—Steamer Maria de Larrinaga. 9,466 30 To Havre—Dec. 16—Steamer Rotherfield, 7,746 Dec. 21 —Steamer Whitehall, 5,772 13,518 To Hemburg—Dec. 17—Steamer Bushmills, 1,024 Dec. 21—Steamer Whitehall, 5,772 11,812 To Bremen—Dec. 21—Steamer Bushmills, 1,024 Dec. 21—Steamer Berbara, 10,870 11,812 To Hamburg—Dec. 17—Steamer Bushmills, 1,024 Dec. 21—Steamer Berbara, 10,870 10,870 MOBILE—To Liverpool—Dec. 17—Steamer Mobile, 8,644 8,646 PENSACOLA—To Genoa—Dec. 21—Steamer Georgios P. Boubuils, 3,106 Savannah—To Liverpool—Dec. 20—Steamer uno, 5,813 upland and 1,500 Sea Island. 7,235 To Trieste—Dec. 22—Steamer Pennamer, 3,808 Laland. 70 Fiume—Dec. 22—Steamer Prazattus, 500 500 To Trieste—Dec. 22—Steamer Prazattus, 500 500 To Trieste—Dec. 22—Steamer Prazattus, 500 500 BEUNSWOK—To Liverpool—Dec. 22—Steamer Domore, 9,034 Dec. 21—Steamer Dec. 16—Steamer Dromore, 9,034 Dec. 21—Steamer Dec. 16—Steamer Hindoustan, 9,042 To Gremen—Dec. 16—Steamer Cairmmore, 3,808 To Manchester—Dec. 19—Steamer Pinner's Point, 5,230 To Manchester—Dec. 19—Steamer Pinner's Point, 5,230 To Manchester—Dec. 19—Steamer Balfordis, 2,400 19,042 NEWPORT NEWS—To Liverpool—Dec. 20—Steamer Rappahannock, 835 DOTON—To Liverpool—Dec. 14—Steamer Lancastrian, 1,841 To Yarmouth—Dec. 19—Steamer Boston, 100 BAUTHONE—To Manchester—Dec. 16—Steamer Cambroman, 2,783 Dec. 19—Steamer Rappahannock, 835 DOTON—To Liverpool—Dec. 21—Steamer Lancastrian, 1,841 To Yarmouth—Dec. 19—Steamer Boston, 100 BAUTHONE—To Manches	To Trieste, per steamer Gottfried Schenker, 332	. 332
To Copenhagen—Dec. 19—Steamer Xenia, 2,038 Dec. 20 —Steamer Frode, 1,135 3,173 To Genoa—Dec. 17—Steamer Betty, 1,000 1,000 To Fiume—Dec. 17—Steamer Betty, 2,00 200 To Trieste—Dec. 17—Steamer Betty, 2,874 2,874 To Venice—Dec. 17—Steamer Betty, 4,00 200 To Venice—Dec. 17—Steamer Betty, 4,00 200 GALVESTON—TO Liverpool—Dec. 17—Steamer Sconsols, 11,055; Montpeller, 8,671; Riojano, 12,735 Dec. 19—Steamer Incemore, 9,315 Dec. 20—Steamer Bendeite, 7,875; Jamaioan, 9,272 30 To Manchester—Dec. 20—Steamer Maria de Larrinaga. 9,466 30 To Havre—Dec. 16—Steamer Rotherfield, 7,746 Dec. 21 —Steamer Whitehall, 5,772 13,518 To Hemburg—Dec. 17—Steamer Bushmills, 1,024 Dec. 21—Steamer Whitehall, 5,772 11,812 To Bremen—Dec. 21—Steamer Bushmills, 1,024 Dec. 21—Steamer Berbara, 10,870 11,812 To Hamburg—Dec. 17—Steamer Bushmills, 1,024 Dec. 21—Steamer Berbara, 10,870 10,870 MOBILE—To Liverpool—Dec. 17—Steamer Mobile, 8,644 8,646 PENSACOLA—To Genoa—Dec. 21—Steamer Georgios P. Boubuils, 3,106 Savannah—To Liverpool—Dec. 20—Steamer uno, 5,813 upland and 1,500 Sea Island. 7,235 To Trieste—Dec. 22—Steamer Pennamer, 3,808 Laland. 70 Fiume—Dec. 22—Steamer Prazattus, 500 500 To Trieste—Dec. 22—Steamer Prazattus, 500 500 To Trieste—Dec. 22—Steamer Prazattus, 500 500 BEUNSWOK—To Liverpool—Dec. 22—Steamer Domore, 9,034 Dec. 21—Steamer Dec. 16—Steamer Dromore, 9,034 Dec. 21—Steamer Dec. 16—Steamer Hindoustan, 9,042 To Gremen—Dec. 16—Steamer Cairmmore, 3,808 To Manchester—Dec. 19—Steamer Pinner's Point, 5,230 To Manchester—Dec. 19—Steamer Pinner's Point, 5,230 To Manchester—Dec. 19—Steamer Balfordis, 2,400 19,042 NEWPORT NEWS—To Liverpool—Dec. 20—Steamer Rappahannock, 835 DOTON—To Liverpool—Dec. 14—Steamer Lancastrian, 1,841 To Yarmouth—Dec. 19—Steamer Boston, 100 BAUTHONE—To Manchester—Dec. 16—Steamer Cambroman, 2,783 Dec. 19—Steamer Rappahannock, 835 DOTON—To Liverpool—Dec. 21—Steamer Lancastrian, 1,841 To Yarmouth—Dec. 19—Steamer Boston, 100 BAUTHONE—To Manches	18,500; Costa Rican, 4,077	22,577
To Copenhagen—Dec. 19—Steamer Xenia, 2,038 Dec. 20 —Steamer Frode, 1,135 3,173 To Genoa—Dec. 17—Steamer Betty, 1,000 1,000 To Fiume—Dec. 17—Steamer Betty, 2,00 200 To Trieste—Dec. 17—Steamer Betty, 2,874 2,874 To Venice—Dec. 17—Steamer Betty, 4,00 200 To Venice—Dec. 17—Steamer Betty, 4,00 200 GALVESTON—TO Liverpool—Dec. 17—Steamer Sconsols, 11,055; Montpeller, 8,671; Riojano, 12,735 Dec. 19—Steamer Incemore, 9,315 Dec. 20—Steamer Bendeite, 7,875; Jamaioan, 9,272 30 To Manchester—Dec. 20—Steamer Maria de Larrinaga. 9,466 30 To Havre—Dec. 16—Steamer Rotherfield, 7,746 Dec. 21 —Steamer Whitehall, 5,772 13,518 To Hemburg—Dec. 17—Steamer Bushmills, 1,024 Dec. 21—Steamer Whitehall, 5,772 11,812 To Bremen—Dec. 21—Steamer Bushmills, 1,024 Dec. 21—Steamer Berbara, 10,870 11,812 To Hamburg—Dec. 17—Steamer Bushmills, 1,024 Dec. 21—Steamer Berbara, 10,870 10,870 MOBILE—To Liverpool—Dec. 17—Steamer Mobile, 8,644 8,646 PENSACOLA—To Genoa—Dec. 21—Steamer Georgios P. Boubuils, 3,106 Savannah—To Liverpool—Dec. 20—Steamer uno, 5,813 upland and 1,500 Sea Island. 7,235 To Trieste—Dec. 22—Steamer Pennamer, 3,808 Laland. 70 Fiume—Dec. 22—Steamer Prazattus, 500 500 To Trieste—Dec. 22—Steamer Prazattus, 500 500 To Trieste—Dec. 22—Steamer Prazattus, 500 500 BEUNSWOK—To Liverpool—Dec. 22—Steamer Domore, 9,034 Dec. 21—Steamer Dec. 16—Steamer Dromore, 9,034 Dec. 21—Steamer Dec. 16—Steamer Hindoustan, 9,042 To Gremen—Dec. 16—Steamer Cairmmore, 3,808 To Manchester—Dec. 19—Steamer Pinner's Point, 5,230 To Manchester—Dec. 19—Steamer Pinner's Point, 5,230 To Manchester—Dec. 19—Steamer Balfordis, 2,400 19,042 NEWPORT NEWS—To Liverpool—Dec. 20—Steamer Rappahannock, 835 DOTON—To Liverpool—Dec. 14—Steamer Lancastrian, 1,841 To Yarmouth—Dec. 19—Steamer Boston, 100 BAUTHONE—To Manchester—Dec. 16—Steamer Cambroman, 2,783 Dec. 19—Steamer Rappahannock, 835 DOTON—To Liverpool—Dec. 21—Steamer Lancastrian, 1,841 To Yarmouth—Dec. 19—Steamer Boston, 100 BAUTHONE—To Manches	To Havre-Dec. 19—Steamer Iran, 17,110 Dec. 22- Steamer California, 7,550	24,660
To Copenhagen—Dec. 19—Steamer Xenia, 2,038 Dec. 20 —Steamer Frode, 1,135 3,173 To Genoa—Dec. 17—Steamer Betty, 1,000 1,000 To Fiume—Dec. 17—Steamer Betty, 2,00 200 To Trieste—Dec. 17—Steamer Betty, 2,874 2,874 To Venice—Dec. 17—Steamer Betty, 4,00 200 To Venice—Dec. 17—Steamer Betty, 4,00 200 GALVESTON—TO Liverpool—Dec. 17—Steamer Sconsols, 11,055; Montpeller, 8,671; Riojano, 12,735 Dec. 19—Steamer Incemore, 9,315 Dec. 20—Steamer Bendeite, 7,875; Jamaioan, 9,272 30 To Manchester—Dec. 20—Steamer Maria de Larrinaga. 9,466 30 To Havre—Dec. 16—Steamer Rotherfield, 7,746 Dec. 21 —Steamer Whitehall, 5,772 13,518 To Hemburg—Dec. 17—Steamer Bushmills, 1,024 Dec. 21—Steamer Whitehall, 5,772 11,812 To Bremen—Dec. 21—Steamer Bushmills, 1,024 Dec. 21—Steamer Berbara, 10,870 11,812 To Hamburg—Dec. 17—Steamer Bushmills, 1,024 Dec. 21—Steamer Berbara, 10,870 10,870 MOBILE—To Liverpool—Dec. 17—Steamer Mobile, 8,644 8,646 PENSACOLA—To Genoa—Dec. 21—Steamer Georgios P. Boubuils, 3,106 Savannah—To Liverpool—Dec. 20—Steamer uno, 5,813 upland and 1,500 Sea Island. 7,235 To Trieste—Dec. 22—Steamer Pennamer, 3,808 Laland. 70 Fiume—Dec. 22—Steamer Prazattus, 500 500 To Trieste—Dec. 22—Steamer Prazattus, 500 500 To Trieste—Dec. 22—Steamer Prazattus, 500 500 BEUNSWOK—To Liverpool—Dec. 22—Steamer Domore, 9,034 Dec. 21—Steamer Dec. 16—Steamer Dromore, 9,034 Dec. 21—Steamer Dec. 16—Steamer Hindoustan, 9,042 To Gremen—Dec. 16—Steamer Cairmmore, 3,808 To Manchester—Dec. 19—Steamer Pinner's Point, 5,230 To Manchester—Dec. 19—Steamer Pinner's Point, 5,230 To Manchester—Dec. 19—Steamer Balfordis, 2,400 19,042 NEWPORT NEWS—To Liverpool—Dec. 20—Steamer Rappahannock, 835 DOTON—To Liverpool—Dec. 14—Steamer Lancastrian, 1,841 To Yarmouth—Dec. 19—Steamer Boston, 100 BAUTHONE—To Manchester—Dec. 16—Steamer Cambroman, 2,783 Dec. 19—Steamer Rappahannock, 835 DOTON—To Liverpool—Dec. 21—Steamer Lancastrian, 1,841 To Yarmouth—Dec. 19—Steamer Boston, 100 BAUTHONE—To Manches	To Bremen—Dec. 21—Steamer York, 6,696	6,696
To Genoa—Dec. 17—Steamer Betty, 1,000	11"UA	. 4,001
To Havre—Dec. 16 - Steamer Rotherfield, 7,746 Dec. 21 —Steamer Whitehall, 5,772 13,518 To Bremen—Dec. 17—Steamer Bushmills, 1,024 Dec. 6,175 11,812 To Hamburg—Dec. 17—Steamer Bushmills, 1,024 Dec. 21—Steamer Boergate and Kingswell, 792 792 To Rotterdam—Dec. 21—Steamer Strathelyde, 377 377 To Genoa—Dec. 22—Steamer Strathelyde, 377 10,870 Monille—To Liverpool—Dec. 17—Steamer Mobile, 8,644 PENSACOLA—To Genoa—Dec. 21—Steamer Georgios P. Boubulis, 3,106 Savannah—To Liverpool—Dec. 20—Steamer :uno, 5,813 upland and 1,500 Sea Island. To Havre—Dec. 22—Steamer Delma, 6,945 upland, 300 Sea Island. To Fiume—Dec. 22—Steamer Prazattus, 4,900 3,106 BRUNSWICK—To Liverpool—Dec. 17 Steamer Dromore, 9,034 Dec. 21—Steamer Herminius, 8,130 upland and 50 Sea Island. To Manchester—Dec. 16—Steamer Cairnmore, 3,808 3,808 CHARLESTON—To Liverpool—Dec. 22—Steamer Bawtry, 5,005 upland, 143 Sea Island. To Manchester—Dec. 19—Steamer Cairnmore, 3,808 3,808 CHARLESTON—To Liverpool—Dec. 22—Steamer Hindoustan, 9,042 NORFOLK—To Liverpool—Dec. 20—Steamer Hindoustan, 9,042 NORFOLK—To Liverpool—Dec. 20—Steamer Rappahannock, 835 To Manchester—Dec. 16—Steamer Dunnett, 190 NEWPORT NEWS—To Liverpool—Dec. 20—Steamer Rappahannock, 835 BOSTON—To Liverpool—Dec. 14—Steamer Lancastrian, 1,841 To Yarmouth—Dec. 19—Steamer Boston, 100 To Bremen—Dec. 17—Steamer Maria Rickmers, 4,555 4,559 To Rotterdam—Dec. 17—Steamer Alma, 300 PHILABELPHIA—To Liverpool—Dec. 300	- Steamer Frode, 1.135	. 3,173
To Havre—Dec. 16 - Steamer Rotherfield, 7,746 Dec. 21 —Steamer Whitehall, 5,772 13,518 To Bremen—Dec. 17—Steamer Bushmills, 1,024 Dec. 6,175 11,812 To Hamburg—Dec. 17—Steamer Bushmills, 1,024 Dec. 21—Steamer Boergate and Kingswell, 792 792 To Rotterdam—Dec. 21—Steamer Strathelyde, 377 377 To Genoa—Dec. 22—Steamer Strathelyde, 377 10,870 Monille—To Liverpool—Dec. 17—Steamer Mobile, 8,644 PENSACOLA—To Genoa—Dec. 21—Steamer Georgios P. Boubulis, 3,106 Savannah—To Liverpool—Dec. 20—Steamer :uno, 5,813 upland and 1,500 Sea Island. To Havre—Dec. 22—Steamer Delma, 6,945 upland, 300 Sea Island. To Fiume—Dec. 22—Steamer Prazattus, 4,900 3,106 BRUNSWICK—To Liverpool—Dec. 17 Steamer Dromore, 9,034 Dec. 21—Steamer Herminius, 8,130 upland and 50 Sea Island. To Manchester—Dec. 16—Steamer Cairnmore, 3,808 3,808 CHARLESTON—To Liverpool—Dec. 22—Steamer Bawtry, 5,005 upland, 143 Sea Island. To Manchester—Dec. 19—Steamer Cairnmore, 3,808 3,808 CHARLESTON—To Liverpool—Dec. 22—Steamer Hindoustan, 9,042 NORFOLK—To Liverpool—Dec. 20—Steamer Hindoustan, 9,042 NORFOLK—To Liverpool—Dec. 20—Steamer Rappahannock, 835 To Manchester—Dec. 16—Steamer Dunnett, 190 NEWPORT NEWS—To Liverpool—Dec. 20—Steamer Rappahannock, 835 BOSTON—To Liverpool—Dec. 14—Steamer Lancastrian, 1,841 To Yarmouth—Dec. 19—Steamer Boston, 100 To Bremen—Dec. 17—Steamer Maria Rickmers, 4,555 4,559 To Rotterdam—Dec. 17—Steamer Alma, 300 PHILABELPHIA—To Liverpool—Dec. 300	To Flume-Dec. 17-Steamer Betty, 1,000.	200
To Havre—Dec. 16 - Steamer Rotherfield, 7,746 Dec. 21 —Steamer Whitehall, 5,772 13,518 To Bremen—Dec. 17—Steamer Bushmills, 1,024 Dec. 6,175 11,812 To Hamburg—Dec. 17—Steamer Bushmills, 1,024 Dec. 21—Steamer Boergate and Kingswell, 792 792 To Rotterdam—Dec. 21—Steamer Strathelyde, 377 377 To Genoa—Dec. 22—Steamer Strathelyde, 377 10,870 Monille—To Liverpool—Dec. 17—Steamer Mobile, 8,644 PENSACOLA—To Genoa—Dec. 21—Steamer Georgios P. Boubulis, 3,106 Savannah—To Liverpool—Dec. 20—Steamer :uno, 5,813 upland and 1,500 Sea Island. To Havre—Dec. 22—Steamer Delma, 6,945 upland, 300 Sea Island. To Fiume—Dec. 22—Steamer Prazattus, 4,900 3,106 BRUNSWICK—To Liverpool—Dec. 17 Steamer Dromore, 9,034 Dec. 21—Steamer Herminius, 8,130 upland and 50 Sea Island. To Manchester—Dec. 16—Steamer Cairnmore, 3,808 3,808 CHARLESTON—To Liverpool—Dec. 22—Steamer Bawtry, 5,005 upland, 143 Sea Island. To Manchester—Dec. 19—Steamer Cairnmore, 3,808 3,808 CHARLESTON—To Liverpool—Dec. 22—Steamer Hindoustan, 9,042 NORFOLK—To Liverpool—Dec. 20—Steamer Hindoustan, 9,042 NORFOLK—To Liverpool—Dec. 20—Steamer Rappahannock, 835 To Manchester—Dec. 16—Steamer Dunnett, 190 NEWPORT NEWS—To Liverpool—Dec. 20—Steamer Rappahannock, 835 BOSTON—To Liverpool—Dec. 14—Steamer Lancastrian, 1,841 To Yarmouth—Dec. 19—Steamer Boston, 100 To Bremen—Dec. 17—Steamer Maria Rickmers, 4,555 4,559 To Rotterdam—Dec. 17—Steamer Alma, 300 PHILABELPHIA—To Liverpool—Dec. 300	To Trieste—Dec. 17—Steamer Betty, 2,874	2,874
To Havre—Dec. 16 - Steamer Rotherfield, 7,746 Dec. 21 —Steamer Whitehall, 5,772 13,518 To Bremen—Dec. 17—Steamer Bushmills, 1,024 Dec. 6,175 11,812 To Hamburg—Dec. 17—Steamer Bushmills, 1,024 Dec. 21—Steamer Boergate and Kingswell, 792 792 To Rotterdam—Dec. 21—Steamer Strathelyde, 377 377 To Genoa—Dec. 22—Steamer Strathelyde, 377 10,870 Monille—To Liverpool—Dec. 17—Steamer Mobile, 8,644 PENSACOLA—To Genoa—Dec. 21—Steamer Georgios P. Boubulis, 3,106 Savannah—To Liverpool—Dec. 20—Steamer :uno, 5,813 upland and 1,500 Sea Island. To Havre—Dec. 22—Steamer Delma, 6,945 upland, 300 Sea Island. To Fiume—Dec. 22—Steamer Prazattus, 4,900 3,106 BRUNSWICK—To Liverpool—Dec. 17 Steamer Dromore, 9,034 Dec. 21—Steamer Herminius, 8,130 upland and 50 Sea Island. To Manchester—Dec. 16—Steamer Cairnmore, 3,808 3,808 CHARLESTON—To Liverpool—Dec. 22—Steamer Bawtry, 5,005 upland, 143 Sea Island. To Manchester—Dec. 19—Steamer Cairnmore, 3,808 3,808 CHARLESTON—To Liverpool—Dec. 22—Steamer Hindoustan, 9,042 NORFOLK—To Liverpool—Dec. 20—Steamer Hindoustan, 9,042 NORFOLK—To Liverpool—Dec. 20—Steamer Rappahannock, 835 To Manchester—Dec. 16—Steamer Dunnett, 190 NEWPORT NEWS—To Liverpool—Dec. 20—Steamer Rappahannock, 835 BOSTON—To Liverpool—Dec. 14—Steamer Lancastrian, 1,841 To Yarmouth—Dec. 19—Steamer Boston, 100 To Bremen—Dec. 17—Steamer Maria Rickmers, 4,555 4,559 To Rotterdam—Dec. 17—Steamer Alma, 300 PHILABELPHIA—To Liverpool—Dec. 300	GALVESTON-To Liverpool-Dec. 17-Steamers Consols, 11,055	
To Havre—Dec. 16 - Steamer Rotherfield, 7,746 Dec. 21 —Steamer Whitehall, 5,772 13,518 To Bremen—Dec. 17—Steamer Bushmills, 1,024 Dec. 6,175 11,812 To Hamburg—Dec. 17—Steamer Bushmills, 1,024 Dec. 21—Steamer Boergate and Kingswell, 792 792 To Rotterdam—Dec. 21—Steamer Strathelyde, 377 377 To Genoa—Dec. 22—Steamer Strathelyde, 377 10,870 Monille—To Liverpool—Dec. 17—Steamer Mobile, 8,644 PENSACOLA—To Genoa—Dec. 21—Steamer Georgios P. Boubulis, 3,106 Savannah—To Liverpool—Dec. 20—Steamer :uno, 5,813 upland and 1,500 Sea Island. To Havre—Dec. 22—Steamer Delma, 6,945 upland, 300 Sea Island. To Fiume—Dec. 22—Steamer Prazattus, 4,900 3,106 BRUNSWICK—To Liverpool—Dec. 17 Steamer Dromore, 9,034 Dec. 21—Steamer Herminius, 8,130 upland and 50 Sea Island. To Manchester—Dec. 16—Steamer Cairnmore, 3,808 3,808 CHARLESTON—To Liverpool—Dec. 22—Steamer Bawtry, 5,005 upland, 143 Sea Island. To Manchester—Dec. 19—Steamer Cairnmore, 3,808 3,808 CHARLESTON—To Liverpool—Dec. 22—Steamer Hindoustan, 9,042 NORFOLK—To Liverpool—Dec. 20—Steamer Hindoustan, 9,042 NORFOLK—To Liverpool—Dec. 20—Steamer Rappahannock, 835 To Manchester—Dec. 16—Steamer Dunnett, 190 NEWPORT NEWS—To Liverpool—Dec. 20—Steamer Rappahannock, 835 BOSTON—To Liverpool—Dec. 14—Steamer Lancastrian, 1,841 To Yarmouth—Dec. 19—Steamer Boston, 100 To Bremen—Dec. 17—Steamer Maria Rickmers, 4,555 4,559 To Rotterdam—Dec. 17—Steamer Alma, 300 PHILABELPHIA—To Liverpool—Dec. 300	Incemore, 9,515Dec. 20—Steamers Benedict, 7,837	
To Havre—Dec. 16 - Steamer Rotherfield, 7,746 Dec. 21 —Steamer Whitehall, 5,772 13,518 To Bremen—Dec. 17—Steamer Bushmills, 1,024 Dec. 6,175 11,812 To Hamburg—Dec. 17—Steamer Bushmills, 1,024 Dec. 21—Steamer Boergate and Kingswell, 792 792 To Rotterdam—Dec. 21—Steamer Strathelyde, 377 377 To Genoa—Dec. 22—Steamer Strathelyde, 377 10,870 Monille—To Liverpool—Dec. 17—Steamer Mobile, 8,644 PENSACOLA—To Genoa—Dec. 21—Steamer Georgios P. Boubulis, 3,106 Savannah—To Liverpool—Dec. 20—Steamer :uno, 5,813 upland and 1,500 Sea Island. To Havre—Dec. 22—Steamer Delma, 6,945 upland, 300 Sea Island. To Fiume—Dec. 22—Steamer Prazattus, 4,900 3,106 BRUNSWICK—To Liverpool—Dec. 17 Steamer Dromore, 9,034 Dec. 21—Steamer Herminius, 8,130 upland and 50 Sea Island. To Manchester—Dec. 16—Steamer Cairnmore, 3,808 3,808 CHARLESTON—To Liverpool—Dec. 22—Steamer Bawtry, 5,005 upland, 143 Sea Island. To Manchester—Dec. 19—Steamer Cairnmore, 3,808 3,808 CHARLESTON—To Liverpool—Dec. 22—Steamer Hindoustan, 9,042 NORFOLK—To Liverpool—Dec. 20—Steamer Hindoustan, 9,042 NORFOLK—To Liverpool—Dec. 20—Steamer Rappahannock, 835 To Manchester—Dec. 16—Steamer Dunnett, 190 NEWPORT NEWS—To Liverpool—Dec. 20—Steamer Rappahannock, 835 BOSTON—To Liverpool—Dec. 14—Steamer Lancastrian, 1,841 To Yarmouth—Dec. 19—Steamer Boston, 100 To Bremen—Dec. 17—Steamer Maria Rickmers, 4,555 4,559 To Rotterdam—Dec. 17—Steamer Alma, 300 PHILABELPHIA—To Liverpool—Dec. 300	Jamaican, 9.272	. 59,085
-Steamer Whitehall, 5.772. To Bremen—Dec. 17—Steamers Crefeld, 5,637. Phobbe, 6,175. To Hamburg Dec. 17—Steamer Bushmills, 1,024. Dec. 21—Steamers Deergate and Kingswell, 792. To Rotterdam—Dec. 21—Steamer Bushmills, 1,024. Dec. 21—Steamer Dec. 21—Steamer Brahara, 10,870. MORILE—To Liverpool—Dec. 17—Steamer Mobile, 5,644	7,466	9,466
11,812 To Hamburg Dec. 17—Steamer Bushmills, 1,024 Dec. 21—Steamers Deergate and Kingswell, 792 To Rotterdam - Dec. 21—Steamer Barbara, 10,870 19,870 1	-Steamer Whitehall, 5,772	13,518
To Hamburg Dec. 17—Steamer Bushmills, 1,024. Dec. 21—Stramers Deergate and Kingswell, 792. 377 To Genoa Dec. 22—Steamer Stratholyde, 377. 10,870 MoBILE—To Liverpool—Dec. 17—Steamer Mobile, 9,646. 8,646 ENRACOLA—To Genoa—Dec. 21—Steamer Mobile, 9,646. 8,646 ENRACOLA—To Genoa—Dec. 21—Steamer Georgios P. Boubouls, 3,106 Savannah—To Liverpool—Dec. 20—Steamer uno, 5,813 upland and 1,500 Sea Island. 7,235 To Fiume—Dec. 22—Steamer Delma, 6,945 upland, 300 Sea Island. 7,235 To Fiume—Dec. 22—Steamer Prazattus, 500. 500 To Trieste—Dec. 22—Steamer Prazattus, 4,900. 4,900 BBUNSWICK—To Liverpool—Dec. 17—Steamer Dromore, 9,034Dec. 21—Steamer Herminius, 8,130 upland and 50 Sea Island. 7,214 To Manchester—Dec. 16—Steamer Cairnmere, 3,808 CHARLESTON—To Liverpool—Dec. 22—Steamer Bawtry, 5,095 upland, 143 Sea Island. 7,214 To Manchester—Dec. 19—Steamer Oswestry, 5,982 To Bremen—Dec. 22—Steamer Britswood, 4,698; Sheernes, 5,875 WILMINGTON—To Bremen—Dec. 16—Steamer Hindoustan, 9,042 NORFOLK—To Liverpool—Dec. 20—Steamer Hindoustan, 9,042 NEWPORT NEWS—To Liverpool—Dec. 20—Steamer Rappahannock, 825 Dec. 17—Steamer Norseman, 2,916. Dec. 19—Steamer Cambroman, 2,278 . Dec. 29—Steamer Lancastrian, 1,841 To Yarmouth—Dec. 19—Steamer Boston, 100 BAUTHONGE—To Manchester—Dec. 16—Steamer Amyl, 1,100 To Bremen—Dec. 17—Steamer Maria Rickmers, 4,555 To Rotterdam—Dec. 17—Steamer Alma, 300 PHILABELPHA—To Liverpool—Dec. 300 PHILABELPHA—To Liverpool—Dec. 300		
MOBILE—To Liverpool—Dec. 17—Steamer Mobile, 8,644	To Hamburg Dec. 17—Steamer Bushmills, 1,024Dec.	792
MOBILE—To Liverpool—Dec. 17—Steamer Mobile, 8,644	To Rotterdam - Dec. 21 - Steamer Strathclyde, 377	377
To Fiume—Dec. 22—Steamer Prazattua, 000. To Trieste Dec. 22—Steamer Prazattua, 4,900. BRUNSWIGK—To Liverpool Dec. 17 Steamer Dromore, 9,034Dec. 21—Steamer Herminius, 8,130 upland and 50 Sea Island. To Manchester Dec. 16—Steamer Cairmmore, 3,808 CHARLESTON—To Liverpool—Dec. 22—Steamer Bawtry, 5,005 upland, 143 Sea Island. To Manchester—Dec. 19—Steamer Cairmmore, 3,808 To Bremen—Dec. 22—Steamer Bawtry, 5,005 upland, 143 Sea Island. 5,483 To Bremen—Dec. 22—Steamer Bawtry, 5,982 To Bremen—Dec. 22—Steamer Riftswood, 4,698; Sheerness, 5,875 WILMINGTON—To Bremen—Dec. 16—Steamer Hindoustan, 9,042 NORFOLK—To Liverpool—Dec. 20—Steamer Pinner's Point, 5,230 To Manchester—Dec. 12—Steamer Balfordis, 2,400. 2,400 To Rotterdam—Dec. 16—Steamer Dunnett, 190 NEWPORT NEWS—To Liverpool—Dec. 20—Steamer Rappahannock, 825 BOSTON—To Liverpool—Dec. 14—Steamer Cambroman, 2,278. Dec. 27—Steamer Lancastrias, 1,841 To Yarmouth—Dec. 19—Steamer Boston, 100 BALTHOMSE—To Manchester—Dec. 16—Steamer Amyl, 1,100 To Bremen—Dec. 17—Steamer Maria Rickmers, 4,555 To Rotterdam—Dec. 17—Steamer Alms, 300 PHILABELPHIA—To Liverpool—Dec. 17—Steamer Fennland,	MOBILE—To Liverpool—Dec. 17—Steamer Mobile, 8,646	8,646
To Fiume—Dec. 22—Steamer Prazattua, 000. To Trieste Dec. 22—Steamer Prazattua, 4,900. BRUNSWIGK—To Liverpool Dec. 17 Steamer Dromore, 9,034Dec. 21—Steamer Herminius, 8,130 upland and 50 Sea Island. To Manchester Dec. 16—Steamer Cairmmore, 3,808 CHARLESTON—To Liverpool—Dec. 22—Steamer Bawtry, 5,005 upland, 143 Sea Island. To Manchester—Dec. 19—Steamer Cairmmore, 3,808 To Bremen—Dec. 22—Steamer Bawtry, 5,005 upland, 143 Sea Island. 5,483 To Bremen—Dec. 22—Steamer Bawtry, 5,982 To Bremen—Dec. 22—Steamer Riftswood, 4,698; Sheerness, 5,875 WILMINGTON—To Bremen—Dec. 16—Steamer Hindoustan, 9,042 NORFOLK—To Liverpool—Dec. 20—Steamer Pinner's Point, 5,230 To Manchester—Dec. 12—Steamer Balfordis, 2,400. 2,400 To Rotterdam—Dec. 16—Steamer Dunnett, 190 NEWPORT NEWS—To Liverpool—Dec. 20—Steamer Rappahannock, 825 BOSTON—To Liverpool—Dec. 14—Steamer Cambroman, 2,278. Dec. 27—Steamer Lancastrias, 1,841 To Yarmouth—Dec. 19—Steamer Boston, 100 BALTHOMSE—To Manchester—Dec. 16—Steamer Amyl, 1,100 To Bremen—Dec. 17—Steamer Maria Rickmers, 4,555 To Rotterdam—Dec. 17—Steamer Alms, 300 PHILABELPHIA—To Liverpool—Dec. 17—Steamer Fennland,	PENSACOLA-To Genoa-Dec. 21-Steamer Georgios P. Bou-	9 106
To Fiume—Dec. 22—Steamer Prazattua, 000. To Trieste Dec. 22—Steamer Prazattua, 4,900. BRUNSWIGK—To Liverpool Dec. 17 Steamer Dromore, 9,034Dec. 21—Steamer Herminius, 8,130 upland and 50 Sea Island. To Manchester Dec. 16—Steamer Cairmmore, 3,808 CHARLESTON—To Liverpool—Dec. 22—Steamer Bawtry, 5,005 upland, 143 Sea Island. To Manchester—Dec. 19—Steamer Cairmmore, 3,808 To Bremen—Dec. 22—Steamer Bawtry, 5,005 upland, 143 Sea Island. 5,483 To Bremen—Dec. 22—Steamer Bawtry, 5,982 To Bremen—Dec. 22—Steamer Riftswood, 4,698; Sheerness, 5,875 WILMINGTON—To Bremen—Dec. 16—Steamer Hindoustan, 9,042 NORFOLK—To Liverpool—Dec. 20—Steamer Pinner's Point, 5,230 To Manchester—Dec. 12—Steamer Balfordis, 2,400. 2,400 To Rotterdam—Dec. 16—Steamer Dunnett, 190 NEWPORT NEWS—To Liverpool—Dec. 20—Steamer Rappahannock, 825 BOSTON—To Liverpool—Dec. 14—Steamer Cambroman, 2,278. Dec. 27—Steamer Lancastrias, 1,841 To Yarmouth—Dec. 19—Steamer Boston, 100 BALTHOMSE—To Manchester—Dec. 16—Steamer Amyl, 1,100 To Bremen—Dec. 17—Steamer Maria Rickmers, 4,555 To Rotterdam—Dec. 17—Steamer Alms, 300 PHILABELPHIA—To Liverpool—Dec. 17—Steamer Fennland,	SAVANNAH-To Liverpool-Dec. 20 -Steamer uno, 5,813 up-	= 210
To Fiume—Dec. 22—Steamer Prazattua, 000. To Trieste Dec. 22—Steamer Prazattua, 4,900. BRUNSWIGK—To Liverpool Dec. 17 Steamer Dromore, 9,034Dec. 21—Steamer Herminius, 8,130 upland and 50 Sea Island. To Manchester Dec. 16—Steamer Cairmmore, 3,808 CHARLESTON—To Liverpool—Dec. 22—Steamer Bawtry, 5,005 upland, 143 Sea Island. To Manchester—Dec. 19—Steamer Cairmmore, 3,808 To Bremen—Dec. 22—Steamer Bawtry, 5,005 upland, 143 Sea Island. 5,483 To Bremen—Dec. 22—Steamer Bawtry, 5,982 To Bremen—Dec. 22—Steamer Riftswood, 4,698; Sheerness, 5,875 WILMINGTON—To Bremen—Dec. 16—Steamer Hindoustan, 9,042 NORFOLK—To Liverpool—Dec. 20—Steamer Pinner's Point, 5,230 To Manchester—Dec. 12—Steamer Balfordis, 2,400. 2,400 To Rotterdam—Dec. 16—Steamer Dunnett, 190 NEWPORT NEWS—To Liverpool—Dec. 20—Steamer Rappahannock, 825 BOSTON—To Liverpool—Dec. 14—Steamer Cambroman, 2,278. Dec. 27—Steamer Lancastrias, 1,841 To Yarmouth—Dec. 19—Steamer Boston, 100 BALTHOMSE—To Manchester—Dec. 16—Steamer Amyl, 1,100 To Bremen—Dec. 17—Steamer Maria Rickmers, 4,555 To Rotterdam—Dec. 17—Steamer Alms, 300 PHILABELPHIA—To Liverpool—Dec. 17—Steamer Fennland,	To Havre - Dec. 23—Steamer Delma, 6,945 upland, 300	7,510
To Manchester - Dec. 16—Steamer Cairnmore, 3,808 CHARLESTON—To Liverpool—Dec. 22—Steamer Bawtry, 5,905 TO Manchester—Dec. 19—Steamer Cawestry, 5,982 TO Bremen—Dec. 22—Steamer Riftswood, 4,698; Sheernes, 5,875. WILMINGTON—TO Bremen—Dec. 16—Steamer Hindoustan, 9,042 NORFOLK—TO Liverpool—Dec. 20—Steamer Pinner's Point, 5,230. TO Manchester—Dec. 22—Steamer Salfordia, 2,400. TO Manchester—Dec. 12—Steamer Dunnett, 190 NEWFORT NEWS—TO Liverpool—Dec. 20—Steamer Rappahannock, 825 BOSTON—TO Liverpool—Dec. 14—Steamer Caphalonia, 907. Dec. 17—Steamer Norseman, 2,916 Dec. 19—Steamer Cambroman, 2,278. Dec. 27—Steamer Lancastrian, 1,841 TO Yarmouth—Dec. 19—Steamer Boston, 100 BULTINORE—TO Manchester—Dec. 16—Steamer Amyl, 1,100. TO Bremen—Dec. 17—Steamer Maria Rickmers, 4,555 TO Rotterdam—Dec. 17—Steamer Alma, 300. PHILABLEPHA—TO Liverpool—Dec. 300 PHILABLEPHA—TO Liverpool—Dec. 17—Steamer Fennland, 300	Sea Island	
To Manchester - Dec. 16—Steamer Cairnmore, 3,808 CHARLESTON—To Liverpool—Dec. 22—Steamer Bawtry, 5,905 TO Manchester—Dec. 19—Steamer Cawestry, 5,982 TO Bremen—Dec. 22—Steamer Riftswood, 4,698; Sheernes, 5,875. WILMINGTON—TO Bremen—Dec. 16—Steamer Hindoustan, 9,042 NORFOLK—TO Liverpool—Dec. 20—Steamer Pinner's Point, 5,230. TO Manchester—Dec. 22—Steamer Salfordia, 2,400. TO Manchester—Dec. 12—Steamer Dunnett, 190 NEWFORT NEWS—TO Liverpool—Dec. 20—Steamer Rappahannock, 825 BOSTON—TO Liverpool—Dec. 14—Steamer Caphalonia, 907. Dec. 17—Steamer Norseman, 2,916 Dec. 19—Steamer Cambroman, 2,278. Dec. 27—Steamer Lancastrian, 1,841 TO Yarmouth—Dec. 19—Steamer Boston, 100 BULTINORE—TO Manchester—Dec. 16—Steamer Amyl, 1,100. TO Bremen—Dec. 17—Steamer Maria Rickmers, 4,555 TO Rotterdam—Dec. 17—Steamer Alma, 300. PHILABLEPHA—TO Liverpool—Dec. 300 PHILABLEPHA—TO Liverpool—Dec. 17—Steamer Fennland, 300	To Trieste - Dec. 22 - Steamer Prazattua, 4,900	4,900
To Manchester - Dec. 16—Steamer Cairnmore, 3,808 CHARLESTON—To Liverpool—Dec. 22—Steamer Bawtry, 5,905 TO Manchester—Dec. 19—Steamer Cawestry, 5,982 TO Bremen—Dec. 22—Steamer Riftswood, 4,698; Sheernes, 5,875. WILMINGTON—TO Bremen—Dec. 16—Steamer Hindoustan, 9,042 NORFOLK—TO Liverpool—Dec. 20—Steamer Pinner's Point, 5,230. TO Manchester—Dec. 22—Steamer Salfordia, 2,400. TO Manchester—Dec. 12—Steamer Dunnett, 190 NEWFORT NEWS—TO Liverpool—Dec. 20—Steamer Rappahannock, 825 BOSTON—TO Liverpool—Dec. 14—Steamer Caphalonia, 907. Dec. 17—Steamer Norseman, 2,916 Dec. 19—Steamer Cambroman, 2,278. Dec. 27—Steamer Lancastrian, 1,841 TO Yarmouth—Dec. 19—Steamer Boston, 100 BULTINORE—TO Manchester—Dec. 16—Steamer Amyl, 1,100. TO Bremen—Dec. 17—Steamer Maria Rickmers, 4,555 TO Rotterdam—Dec. 17—Steamer Alma, 300. PHILABLEPHA—TO Liverpool—Dec. 300 PHILABLEPHA—TO Liverpool—Dec. 17—Steamer Fennland, 300	Dec. 21—Steamer Herminius, 8,130 up;and and 50	
9,042 NORPOLK—TO Liverpool—Dec. 20—Steamer Pinner's Point, 5,230	Sea Island	17,214
9,042 NORPOLK—TO Liverpool—Dec. 20—Steamer Pinner's Point, 5,230	CHARLESTON—To Liverpool—Dec. 22—Steamer Bawtry, 5,005	0,000
9,042 NORPOLK—TO Liverpool—Dec. 20—Steamer Pinner's Point, 5,230	To Manchester—Dec. 19—Steamer Oswestry, 5,982	5,982
9,042 NORPOLK—TO Liverpool—Dec. 20—Steamer Pinner's Point, 5,230	To Bremen-Dec. 22-Steamers Riftswood, 4,698; Sheer-	10 573
Source S		20,010
5.230 To Manchester - Dec. 22 - Steamer Salfordia, 2,400 To Rotterdam - Dec. 16 - Steamer Dunnset, 190 NEWPORT NEWS-TO Liverpool - Dec. 20 - Steamer Rappahannock, 825 Dec. 17 - Steamer Norseman, 2,916 Dec. 19 - Steamer Cambroman, 2,278 Dec. 27 - Steamer Lancastrian, 1,841 To Yarmouth - Dec. 19 - Steamer Boston, 100 BALTHONGE-TO Manchester - Dec. 16 - Steamer Amyl, 1,100 To Bremen - Dec. 17 - Steamer Maria Rickmers, 4,555 4,559 To Hamburg Dec. 21 - Steamer Alma, 300 To Rotterdam - Dec. 17 - Steamer Alma, 300 PHILABLEHMA - TO Liverpool - Dec. 17 - Steamer Fennland, 300	NORFOLK-To Liverpool-Dec. 20-Steamer Pinner's Point,	
NBWFORT NEWS-TO Liverpool—Dec. 20—Steamer Rappahannock, 835 BOSTON-TO Liverpool—Dec. 14—Steamer Cephalonia, 907 Dec. 17—Steamer Norseman, 2,918, Dec. 19—Steamer Cambroman, 2,278, Dec. 279—Steamer Lancastrian, 1,841 To Yarmouth—Dec. 19—Steamer Boston, 100	5.230 Dec 22 Steamer Salfordia 2.400	5,230
BOSTON - To Liverpool - Dec. 14 - Steamer Cephalonia, 997 Dec. 17 - Steamer Norseman, 2,916 Dec. 19 - Steamer Cambroman, 2,278 Dec. 19 - Steamer To Yarmouth - Dec. 19 - Steamer Lancastrian, 1,841 100 BALTHOME - To Manchester - Dec. 16 - Steamer Amyl, 1,100 100 To Bremen - Dec. 17 - Steamer Maria Rickmers, 4,55 + 4,559 To Hamburg Dec. 21 - Steamer Maria Rickmers, 4,55 + 4,569 To Rotterdam - Dec. 17 - Steamer Alma, 300 300 PHILABLIPHA - TO Liverpool - Dec. 17 - Steamer Fennland, 300 PHILABLIPHA - TO Liverpool - Dec. 17 - Steamer Fennland, 300 PHILABLIPHA - TO Liverpool - Dec. 17 - Steamer Fennland, 300 PHILABLIPHA - TO Liverpool - Dec. 17 - Steamer Fennland, 300 PHILABLIPHA - TO Liverpool - Dec. 17 - Steamer Fennland, 300 PHILABLIPHA - TO Liverpool - Dec. 17 - Steamer Fennland, 300 PHILABLIPHA - TO Liverpool - Dec. 17 - Steamer Fennland, 300 PHILABLIPHA - TO Liverpool - Dec. 17 - Steamer Fennland, 300 PHILABLIPHA - TO Liverpool - Dec. 17 - Steamer Fennland, 300 PHILABLIPHA - TO Liverpool - Dec. 17 - Steamer Fennland, 300 PHILABLIPHA - TO Liverpool - Dec. 17 - Steamer Fennland, 300 PHILABLIPHA - TO Liverpool - Dec. 17 - Steamer Fennland, 300 PHILABLIPHA - TO Liverpool - Dec. 17 - Steamer Fennland, 300 PHILABLIPHA - TO Liverpool - Dec. 17 - Steamer Fennland, 300 PHILABLIPHA - TO Liverpool - Dec. 17 - Steamer Fennland, 300 PHILABLIPHA - TO Liverpool - Dec. 17 - Steamer Fennland, 300 PHILABLIPHA - TO Liverpool - Dec. 17 - Steamer Fennland, 300 PHILABLIPHA - TO Liverpool - Dec. 17 - Steamer Fennland, 300 PHILABLIPHA - TO Liverpool - Dec. 17 - Steamer Fennland, 300 PHILABLIPHA - TO Liverpool - Dec. 17 - Steamer Fennland, 300 PHILABLIPHA - TO Liverpool - Dec. 17 - Steamer Fennland, 300 PHILABLIPHA - TO Liverpool - Dec. 17 - Steamer Fennland, 300 PHILABLIPHA - TO Liverpool - Dec. 17 - Steamer Fennland, 300 PHILABLIPHA - TO Liverpool - Dec. 17 - Steamer Fennland, 300 PHILABL	To Rotterdam - Dec. 16-Steamer Dunnett, 190	190
Boston-fo Liverpool-Dec. 14-Steamer Cephalonia, 907 Dec. 17-Steamer Norseman, 2,916 Dec. 19-Steamer Combroman, 2,278 Dec. 29-Steamer Lancastrian, 1,841 7,942 70 70 70 70 70 70 70 7	nock, 825	825
Cambroman, 2,278. Dec. 29—Steamer Lancastrian, 1,841 To Yarmouth—Dec. 19—Steamer Boston, 100	Boston-fo Liverpool-Dec. 14-Steamer Cephalonia, 907	
To Yarmouth—Dec. 19—Steamer Boston, 100—11,100—11,100—12,100—12,100—12,100—12,100—13,1	Cambroman, 2,278. Dec. 29-Steamer Lancastrian, 1,841	7,942
To Bremen—Dec. 17—Steamer Maria Rickmers, 4,55.9	BALTIMORE—To Manchester—Dec. 16—Steamer Amyl, 1,100	1,100
To Rotterdam Dec. 17—Steamer Alma, 300	To Bremen Dec. 17—Steamer Maria Rickmers, 4,55	6,376
PRILADELPHIA—TO LIVETPOOI—Dec. 17—Steamer Fenniand, 451. PORTLAND, ME.—TO LIVETPOOI—Dec. 15—Steamer Sardinian, 1,032Dec. 16—Steamer Virginian, 1,433Dec. 17—	To Rotterdam - Dec. 17 - Steamer Alma, 300.	300
PORTLAND, ME.—To Liverpool—Dec. 15—Steamer Sardinian, 1,032 Dec. 16—Steamer Virginian, 1,433 Dec. 17—	PHILADELPHIA—To Liverpool—Dec. 17—Steamer Pennland,	451
1.002Det. 10-Steamer Titelinin, 1, 100Det. 11	PORTLAND, ME. To Liverpool Dec. 15 Steamer Sardinian,	
Steamer Mongolian, 600 3,015	Steamer Mongolian, 600.	3,015
Total295,67	Total 2	95,67

The particulars of the foregoing shipments, arranged in our usual form, are as follows.

	Brit'n.	French ports.		-Oth. I	South.		Japan.	Total.
New York.	4,753		793	1.003		******	******	9.304
N. Orleans.		24,660					******	63,171
Galveston.	68,551	13,518	13,628	377	10,870	*****	******	106,944
Cor. C., &c.	*****	*****	*****	*****	*****	247	*****	247
Mobile	8,646	*****	*****	*****	******	*****	*****	8,646
Pensacola.	*****		*****	*****	3,106	*****	*****	3,103
Savannah	7,313	7,235	*****	*****	5,400		*****	19,948
Brunswick	21,022	*****	10 579	*****	*****	*****	*****	21,022
Charleston Wilmingt'n			10,573	******	******	*****	******	9,042
Norfolk.	7,630	******	190	*****	*****	*****		7.820
N'p't News	825	******	100	******	******	******	*****	825
Boston	7,942	******		******	******	100	******	8.042
Baltimore.	1,100		10,935	300				12,335
Phil'delp's	451	******	******		******		******	351
Portl'd, Me.	3,065	*****	*****	*****	*****	*****	*****	3,065

..... 295,671 ...165,005 46,517 53,448 4,853 25,501 347 To Japan since September 1 shipments have been 15,111 bales from Pacific Coast.

Below we give all news received to date of disasters to els carrying cotton from United States ports, &c.

vessels carrying cotton from United States ports, &c.

Brinkburn, steamer (Br.). Martin, from Galveston via Norfolk for
Havre, with 8,895 bales of cotton, is ashore near Sciliy. She is
sunk in 90 feet of water aft, fore part resting on the rocks. A
few bales of cotton are being saved from the cargo, which is
washing ashore.

Miani, steamer, from Galveston, Dec. 14, for Boston and New York,
arrived at Koy West, Dec. 19, with cargo on fire. Damage is expected to be serious. The cargo consists of 6,000 bales of cotton.

WILLOWDENS, steamer (Br.), from Charleston, with 7,061 bales of
cotton, while discharging her cargo at Bremen, Dec. 22, took
fire in her main hold containing 1,000 bales of cotton; the fire is
under control.

Cotton freights at New York the past week have been

	Satur.	Mon.	Tues.	Wednes.	Thurs.	Pri.
Liverpool,aaked.d.	****					****
Do Jan., d.		231	281	281	281	251
Havre	401	401	401	401	401	401
Bremen	351	351	351	351	351	32191
Hamburgc.	351	351	351	32191	321g1	32191
Amsterdamc.	351	351	351	35t	351	351
Beval, v. Hambc.	501	501	501	501	501	501
Do v. Hullc.	441	431	431	421	421	421
Botterdamc.	351	351	351	351	351	324
Genos, Janc.	40742	40@431	40943	431	431	431
Trieste, Jan		451	451	451	451	451
Antwerpd.	-	839	532	832	833	539
Ghent, v. Antw'p.d.		316	316	316	314	310

† Cents net per 100 lbs.

LIVERPOOL.—By cable from Liverpool we have the following statement of the week's sales, stocks, &c., at that port.

1 1 -	Dec. 2	Dec. 9	Dec. 16.	Dec. 23.
finles of the weekbales.	65,000		67,000	57,000
Of which exporters took	1,000			
Of which speculators took.	6,600		2,200	
Ba es American	59,000	62,000	61,000	52,000
Actua export	5,000	5,000	9,000	5,000
Forwarded	79,000	108,000	81,000	82,000
Total stock-Estimated	973,000	1,113,000	1,158,000	1,256,000
Of which American-Estm'd	878,000	1,022,000	1,059,000	1,158,000
Total import of the week	211,000	253,000	135,000	184,000
Of which American	195,000	239,000	112,000	171.000
Amount afloat	441,000	374,000	373,000	395,000
Of which American	440,000	373,000	372,000	394,000

The tone of the Liverpool market for spots and futures each day of the week ending Dec. 23 and the daily closing prices of spot cotton, have been as follows.

Spot.	Sal'day.	Monday.	Tuesday.	Wed'day.	Thursd'y	Priday.
Market, }	Quiet.	Easier.	Fair business doing.	Quiet but steady.	Quiet.	Harden's
Mid. Upl'ds.	316	33,43	3333	3332	3832	3833
Sales Spec. & exp.	7,000 1,500	10,000 1,000	10,000	8,000 1,000	1,000	8,000 1,000
Futures. Market, 1:45 P. M.	Quiet at partially I-64 dec.	Quiet at partially 1.64 adv.	Steady at partially 1-64 dec.	Quiet at partially 1-64 dec.	Quiet at partially 1-64 adv.	Quiet,
Market, {	Quiet.	Steady.	Quiet but	Steady.	Steady.	Quiet.

The prices of futures at Liverpool for each day are given slow. Prices are on the basis of Uplands, Low Middling ause, unless otherwise stated.

D. 104	81	Sat.		Mon.		Tues.		Wed.		Thurs.		Fri.	
Dec. 16 to Dec. 23.	121 ₉	1 P. M.	1:45 P. M.	4 P.M.	1:45 P. M.	4 P.M.	1:45 P. M.		1:45 P. M.		1:45 P. M.		
DecJan JanFeb FebMarch	3 02 3 03 3 04 3 04 3 05	3 02 3 03 3 04 3 04 3 05	3 01 3 02 3 03 3 04 3 05	3 01 3 02 3 03 3 04 3 05	3 01 3 02 3 03 3 04 3 05	3 01 3 01 3 02 3 03 3 04 3 04	3 01 3 01 3 01 3 03 3 03 3 04	3 01 3 01 3 01 3 02 3 03 3 04	3 03	3 02 3 02 3 02 3 03 3 04 3 05	3 03 3 03 3 03 3 03 3 04 3 05	3 0: 3 0: 3 0: 3 0: 8 0:	
May-June June-July July-Ang	3 06 3 07 3 08	3 06 3 07 3 08	3 06 3 07 3 07	3 06 3 07 8 07	3 06 3 06 3 07	3 05 3 06 3 07	3 05 3 06 3 06	3 04 3 05 3 06	3 05 3 06 3 06 3 07	3 06 3 06 3 07	8 06 8 07 3 08	3030	

BREADSTUFFS.

FRIDAY, December 23, 1898

Only a limited volume of business has been transacted in the local market for wheat flour. Buyers as a rule have shown a disposition to hold back, the purchases made being confined to such supplies as have been needed to meet current wants. Advices received from the Western mills, however, have reported a fair business doing for both export and the home trade, and at slightly better prices than the local trade has been disposed to pay. Included in the local trade has been disposed to pay. Included in the business transacted during the week has been a fairly large line of winter straights, taken for export to Havana. Rye flour has been firmer, on light offerings. Buckwheat flour has been quiet, and under slightly freer offerings prices have weakened some. Corn-meal has been higher, in sympathy with the advance in the grain.

quiet, and under slightly freer offerings prices have weakened some. Corn-meal has been higher, in sympathy with the advance in the grain.

Speculation in wheat for future delivery has been only moderately active, and no decided changes have occurred in values. Immediately following our last there was a fractional decline in prices under weaker foreign advices, accompanied by a moderate number of selling orders. A freer movement of the crop in the Northwest also had its influence against values. Monday there was a recovery as foreign advices had turned stronger. Toward the close, however, realizing sales, prompted by a large increase in the visible supply, resulted in a slight reaction from the best prices of the day. Tuesday the market was again easier, reflecting weaker foreign advices. Wednesday and Thursday the tone was firmer. The improvement was largely in sympathy with an advance in the coarser grains, which were influenced by an unusually active export demand. Business in the spot market has been only moderately active, as exporters have been only limited buyers. Values have held fairly steady. To-day the market was firmer on moderate buying, stimulated by stronger foreign advices, large clearances, and a more active export demand. The close showed prices ½@4c. higher for the day. The spot market was fairly active and firmer. Sales for export here and at outports were 512,000 bushels.

DAILY GLOSING PRICES OF NO. 2 RED WINTER IN NEW YORK.

DAILY GLOSING PRICES OF NO. 2 RED WINTER IN NEW YORK.

Cash wheat f. o. b. afloat	8at. 7719	Mon. 773	Tues.	Wed. 78	784	78%
Dec. delivery in elev Mar. delivery in elev	7338	7358 754	7319	7458 7538	7434	7519
May delivery in elev	7158	724	7119	72 9	723	734
DAILY CLOSING PRICE	CES OF	NO 2 8		CHI	CAGO.	

July delivery in elev..... 6478 6578 6518 65 66 6636 67

Indian corn futures have been more active and prices have advanced. There has been a fair amount of activity to the demand for investment account, both regular operators and outsiders being buyers, and prices have been steadily advancing. The principal strengthening features have been unfavorable weather conditions in the corn belt, stronger foreign advices, and an active export demand. Business in the spot market has been active. Exporters have been large buyers at the seaboard and in the interior, and have paid higher prices. To-day the market was steadier on continued buying for investment account. The spot market was fairly active and firmer. Sales for export here and at outports were 425,000 bushels.

DAILY CLOSING PRICES OF NO. 2 MIXED CORN IN NEW YOR K.

DAILT CLOSING PRICES OF NO. 2 MIXED CORN IN NEW YORK.

	Cash corn in elevator Dec. delivery in elev May delivery in elev	415 395 397	42	42 404 404	4318 4138 4138	434 42 41%	44 424 424	
١	DAILT CLOSING PRICES	OF NO.	2 MIXE	D CORN	IN CH	ICAGO.		
ı		Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.	

Speculation in oats for future delivery at the Western markets have been moderately active and there has been an advance in prices. The improvement has been largely in sympathy with an advance in corn, although wet weather at the West has also been a strengthening factor. Business in the spot market has been fairly active at firm prices and advices from interior markets report fair sales for export. To-day the market was firmer, in sympathy with the advance in other grains. The spot market was steadier with a moderate demand from the home trade.

DATE CROSTING I	PICES O	T VALLE	THE PARTY OF			
No. 2 mixed in elev No. 2 white in elev	Sal. 3214 34	Mon. 3214 34	Tues. 324 34	Wed. 3219 3119	324 344	33 34 4
DAILY CLOSING PRICES	OF NO	. 2 MI	KED OATS	IN CE	HICAGO	D.
May delivery in elev July delivery in elev	Sat. 26 2658	Mon. 26 264	Tues. 25 lg 26 lg	Wed. 27 2478	Thurs. 27 ¹ 8 25 ⁵ 8	27° 25°
Rye has been firmer	but qu	iet.	Barley l	as be	en quiet	and

Following are the closing quotations:

Standard State of the Land	FL	OUR.
Fine \$2 25	92 35	Patent, winter \$3 50 @3 80
Superfine 2 45	22 60	City mills, extras 4 30 94 55
Extra. No. 2 2 60	22 75	Rye flour, superfine 3 00 33 40
Extra, No. 1 2 65	93 10	Buckwheat flour 1 90 32 00
Bakers' extra 2 80	93 25	Corn meal-
straights 3 20	93 35	Western, etc 2 1219 32 15
Patent, Spring 3 70	94 40	Brandywine 2 20
(Wheat down in sacks so	lia at nel	nes below those for barrels.

	GI	RAIN.		
Whest-Hard Duluth, No. 1 N'th'nDuluth, No. 1 Red Winter, No. 2. Northern, No. 1. Oats-Mix'd, per bsh. White No. 2 mixed No. 2 white	76%077% 77%078% 75%077 32%084% 33 684 34 685	Corn, per bush — Western mixed	2 945 2 19 945 3 944 2 5 6 744 2 6 63 9 9 62 2 9 60	19

AGRICULTURAL DEPARTMENT REPORT ON CEREALS AND OTHER CROPS DECEMBER 1.—The Agricultural Department's report on cereals and other crops for December 1 is as follows:

report on cereals and other crops for December 11s as Iollows:
The Department's final estimates of the production of the principal crops are based largely on the December returns, and, as in past years, they will not be ready for publication before the end of the month. The only information now available relates to the average farm price of certain products on December 1.
The farm price of corn, as indicated, averages 28.7 cents per bushel, against 28.3 cents last year; that of oats 25.6 cents, against 21.2 cents last year; that of parts after that of rye 46.3 cents, against 44.7 cents last year, that of buckw heat 45.0 cents, against 42.1 cents last year; that of potatoes 41.4 cents, against 54.7 cents last year; that of hotatoes 41.4 cents, against 54.7 cents last year; that of hotatoes 41.4 cents, against 54.7 cents last year; that of hotatoes 41.4 cents, against 54.7 cents last year; that of hotatoes 41.4 cents, against 54.7 cents last year; that of hotatoes 41.4 cents, against 54.7 cents last year; that of hotatoes 41.4 cents, against 54.7 cents last year; that of hotatoes 41.4 cents, against 54.7 cents last year; that of hotatoes 41.4 cents, against 54.7 cents last year; that of hotatoes 41.4 cents, against 54.7 cents last year; that of hotatoes 41.4 cents, against 54.7 cents last year; that of hotatoes 41.4 cents, against 54.7 cents last year; that of hotatoes 41.4 cents, against 54.7 cents last year; that of hotatoes 41.4 cents, against 54.7 cents last year; that of hotatoes 41.4 cents last year; that of h

year.

The averages for the products not given are withheld for revision, as are also the estimates of the acreage of winter wheat and rye, and the condition of these products.

		FARM	PRICE	8.				
	1898.	1897.	1896.	1895.	1894.	1893.	1892.	1891
	Ots.	Cts.	Cts.	Ots.	Ots.	Ots.	Ots.	Cts
Cornper bush.	28.7	26.3	21.5	26.4	45.7	36.5	39.3	40.6
Wheat		80.8	72.6	50.9	49.1	53.8	62.4	83.9
Rye "	46.3	41.7	40.9	44.0	50.1	51.3	54.8	77.4
Oats "	25.6	21.2	18.7	19.9	32.4	29.4	31.7	31.5
Barley "	41.4	37.7	32.3	33.7	44.2	41.1	47.2	54.0
Buckwheat "	45.0	42.1	39.2	45.2	55.6	58.3	53.4	57.9
Potatoes "	41.4	54.7	28.7	26.6	53.6	59.0	67.3	37.1
Tobaccoper lb.			6.0	6.9	6.8	8.1		8.4
Cotton " .		6.78	6.6	7.59	4.6	6.99	8.4	7.3
Hayper ton		\$6.62	\$6.55	\$8.35	\$8.54	\$8.68	\$8.49	\$8.39

EXPORTS OF BREADSTUFFS, PROVISIONS, COTTON AND Personeum.—The exports of these articles during the month of November and the eleven months, for the past three years e been as follows:

@mports	18	198.	18	97.	18	96.
from U. S.	November.	11 Months.	November.	11 Months	November.	11 Months
Quantities.						
Wheat.bush	16,449,862	128,587,628	16,932 671	95 761,356	10,165,93	74,304,187
lourbbis.	1,781,89	14,615,582	1,247,431	11,671,607	1,259,821	14,149,1:4
Wheatbu.	24,468,408	194,357,742	21,946,110	148,297,087	15,835,127	187,976,100
Cornbush.	15,190.835	185,277,340	18,537,575	169,898,916	12,653,253	113,6+3,364
Tot.bush.	39,659,838	379,635,082	35,483,685	318,191,038	29,458,380	251 620,544
Values.						
Wh't& flour.	19,132,440	179,490,628	20,772,459	136,202,091	18,074,618	101,750,016
Corn& meal.	5,961,874	70,191,133	4,600,109	51,296,489	4,151,112	38,719,437
Bye	598,409	8,307,504	6.6,789	4,369,076	447,856	2,034,757
Oats & meal.	973 957	17,076,416	2,157,974	12,869,597	770.958	7,550,364
Barley	233,208	2,069,660	606,217	6,450,197	865,76	6,419,448
Br'dstuffs	26,897,58	277,135,34	28,763,547	214,180,400	19,907,830	155,471,029
Provisions*	15,601,324	178,475,668	13,757,61	160,364,619	12,744,254	148,095,967
Ootton	39,243,831	192,323,391	85,414,544	176,242,839	89,495,78	193,124,352
Petrol'm,&c	4,496,250	48,356,791	4.964,730		4,8:7,140	67,182,428
Tot value.	86,839,821	698,291,19-	82,900,431	604,980,141	76,855,029	558,828,764

Including cattle and hogs in all months and years.

Note,—All the above figures are based on the monthly preliminary returns issued by the Bureau of Statistics, and cover about 98 per cent of the total exports.

For other tables usually given here see page 129 1.

THE DRY GOODS TRADE

NEW YORK, FRIDAY, P. M., December 23, 1898.

New York, Friday, P. M., December 23, 1898.

The strength of the cotton goods division has again been the most remarkable feature of the dry good trade. The demand has not in the aggregate reached the dimensions of recentweeks but has still been of fair proportions and larger than usual for this time of year, when holiday and year-end influences are generally restrictive factors. It is probable that this quieter condition will continue until the second or third week in January, but that is not likely to effect the general tone nor to stay the npward progress of prices in some descriptions of cotton goods. Sellers are now as a rule too well situated to have their confidence in the future disturbed by a quiet interval; they have no stocks of any account to bother them and in many instances are sold ahead on the products of their mills for some months to come. Printcloths are now in a very strong position; the recent advance seems certain to hold and may be further improved upon. In the woolen goods division the market shows no change of importance in either men's wear fabrics or dress goods. The retail holiday trade here and elsewhere is reported to be abnormally large. Collections are good. good.

good.

Woolen Goods.—There has been a slight increase in the re-order demand for light-weight woolens and worsteds for men's wear and for this stage of the season fair results have been secured. There are apparently considerable quantities of both staples and fancies in the market, as buyers are met with freedom and prices show more or less irregularity. There is no disposition on the part of sellers to force the new heavy-weight season. A few lines of low-grade goods have been opened, but none of importance enough to indicate probable course of prices. Satinets are slow and doeskin jeans dull. In overcoatings a quiet business is reported mainly in plain-faced fabrics. Cloakings are inactive

Woolen and worsted dress goods quiet, Flannels and blankets dull and unand featureless. prices ir changed. irregular.

DOMESTIC COTTON GOODS.—The exports of cotton goods from this port for the week ending December 19 were 34,761 packages, valued at \$782,413, their destination being to the points specified in the tables below:

NEW YORK TO DEC. 19.		1898.	1897.		
MEW TORK TO DEC. 19.	Week.	Since Jan. 1.	Week.	Since Jan. 1	
Great BritainOther European	18	3,142 989	63	4,260	
China	18.643	166,652		3,073 105,911	
India Arabia Africa		11,201 33,716	******	16.862 23,146	
West Indies	539	11,437 16,018	101 297	19,451 14,956	
Central America	198	4,407 8.345	51 22	3,274 7,301	
South America Other Countries	5,139 163	57,283 15,077	672 89	44,091 4,997	
Total	24,761	328,267 23,947	1,303	247,322 16,166	
Total	24,761	352,214	1,303	263,488	

* From New England mill points direct.

The value of the New York exports for the year to date has been \$11,606,411 in 1898, against \$9,733,125 in 1897.

Brown sheetings and drills are exceedingly firm in both heavy and lighter weights, and prices tend against buyers for both home and export account, with occasional open advances of ½c. per yard. Fine yarn gray goods are scarce and strong. In bleached shirtings leading makes have again advanced, Lonsdale 44 to 5½c. long price and Fruit of the Loom and Masonville, 44 to 5½c. net. Other grades are hardening, particularly low qualities, under the immediate influence of print cloths. Duck is in fair demand and firm in price. Brown Osnaburgs firm. Wide sheetings improving and cotton flannels and blaukets firm at current prices. Coarse colored cottonshave been in moderate request only, but sellers are firmer than of late. Kid-finished cambrics, sliesias and other cotton linings advancing. Printed calicoes are occasionally ¼c. per yard higher, and sellers are conservative on both fancies and staple lines. Staple ginghams are firm but quiet, and dress styles well sold up. Print cloths are unchanged on the basis of 2%c. for regulars. A good business has been done and sellers are reserved at current prices.

FOREIGN DRY GOODS.—Conditions in this division of the market continue unsatisfactory. The orders for staple lines for spring are light and moderate for specialties. Importers are not as yet in the market with goods for next fall.

Importations and Warehouse Withdrawals of Dry Goods

The importations and warehouse withdrawals of dry goods at this port for the week ending Dec. 22, 1898, and since January 1, 1898, and for the corresponding periods of last year are as follows:

Total imports	Total. Ent'd for consump.	Wool Cotton Silk Flax Miscellaneous		Total marketed	Total withdrawals Ent'd for consump.	Wool. Cotton Silk. Flax. Miscollaneous	Manufactures of-	Total	Manufactures of— Wool Cotton Silk Flax Miscellaneous	1	<u></u>
12,272	2,553 9,719	162 448 86 618 1,209	MPORT	13,536	3,817 9,719	136 428 130 306 2,817	WARD	9,719	1,956 1,171 1,428 1,698	Pkgs.	Dec. 22,
1,831.972	293,064 1,538,908	127,6°4 127,6°4 38,938 50,472 29,203	MPORTS ENTERED	13,536 1,874,152	335,244 1,538,908	33,713 122,261 78,277 48,434 52,559	WARRIOUSE WI		99,042 522,754 530,117 254,007 182,088	Value.	Week Briding Dec. 22, 1898.
874,555	312,101 562,454	12,452 16,029 7,013 23,746 252,861	FOR	807,126	244,672 562,454	8,981 14,816 6,367 22,830 191,678	IV A VRCH	562,454	39,306 79,154 59,998 146,128 237,868	Pkgs.	Since Jan.
89.909.557	16,563,393 73,346,164	3,461,918 4,127,150 8,789,506 2,929,913 2,254,906	WAREHOUSE DURING SAME	87,722,028	14,375,864 73,346,164	2,738,918 3,868,472 3,272,117 2,607,702 1,888,655	WITHDRAWALS THROWN UPON THE MARKET	73,346,164	\$,827,784 17,923,676 26,940,300 10,328,310 1,326,064	Yains.	Since Jan. 1, 1898.
14.477	7,566 6,911	575 449 209 432 5,901	RING SAI	10,020	3,109 6,911	126 379 101 293 2,210	HI KOA	6,911		Pkgs.	
1.889.516	1,294,268	175,410 129,189 133,076 66,518 91,060	ME PERIOD	1,588,595	294,332 1,294,263	33,678 107,967 49,196 36,369 67,122	E MARKET	6,911 1,294,763 1,008,765	79,419 360,937 478,987 216,594 158,326	Faine.	Week Knding Dec. 28, 1897.
1.092.249	83,484 1,008,765	26,459 16,655 5,981 13,989 20,450		1,588,595 1,112,637	1,008,765	41,584 19,70; 8,463 16,872 17,246		1,008,765	90,152 89,484 68,433 124,829 635,867	Pkgs.	1 . 1
14,477 1,889,516 1,092,249 117,381,663	18,232,490 99,149,173	7,404,324 4,183,427 8,237,269 9,180,267 1,227,203		123,261,753	24,112,580 99,149,173	11,159,213 4,877,423 4,098,504 2,780,829 1,196,611		99,149,173	22,546,990 20,382,217 26,464,062 15,189,738 12,476,166	Value.	Since Jan. 1, 1897.

STATE AND CITY DEPARTMENT.

TERMS OF SUBSCRIPTION.

The Investors' Supplement will be furnished without entra charge to every annual subscriber of the Commercial and Financial Chronicle.

The STATE AND CITY SUPPLEMENT will also be furnished without extra charge to every subscriber of the Chronicle.

The STREET RAILWAY SUPPLEMENT will likewise be furnished without extra charge to every subscriber of the CHRONICLE.

The QUOTATION SUPPLEMENT, issued monthly, will also be farnished without extra charge to every subscriber of the

OBBONICLE.
TERMS for the CHRONICLE with the four Supplements
above named are Ten Dollars per year within the United
States and Tw-sive Dollars in Europe, which in both cases

Terms of Advertising-(Per Inch Space.)

Transient matter (each time) \$3 50 Three Months (13 times)...\$25 00 STANDING BUSINESS CARDS. Six Months (26 times)....\$43 00 Twelve Months (52 times)... 58 00

Special Topics.

Special Topics.

Alabama.—Bill Providing for Tax Exemption.—The State Legislature has passed a bill providing for the exemption from taxation for ten years of all manufactories which may be established in the State during the next five years.

Constitutional Convention.—The State Legislature has passed a bill providing for a Constitutional Convention to revise and amend the State Constitution.

Buncombe County, N. C.—Bonds Illegal.—The State Supreme Court recently affirmed the decision of the lower court declaring illegal the \$98,000 bonds issued in aid of the Buncombe Asheville & Spartanburg Railroad. Since the above decision was handed down the Board of County Commissioners have adopted resolutions (according to reports) declaring that the bonds were issued in good faith to secure an honest debt and ordered that the County Attorney take proper action to legalize the issue.

Cape May Point.—News Relative to Old Bonds.—The Philadelphia "Public Ledger" on December 12, 1898, contained the following:

The holders of bonds issued by the now defunct borough of Cape May Point.—Reporting to 144.090; have given notice that they will apply to the Legisla-

The holders of bonds issued by the now defunct borough of Cape May Point, amounting to \$14,000, have given notice that they will apply to the Legislature for the re-incorporation of the borough so that its property may be assessed for the payment of these bonds. The indeptedness was contracted in 1884, when the borough was incorporated under an Act declared unconstitutional by the Supreme Court in 1880. Ten years' interest is due on the bonds, and no sefort has ever been made to pay either principal or interest, the impression prevailing that as the borough was illegally constituted all of its acts were illegal and its debts outlawed. The inhabitants and property owners are, as a rule, opposed to re-loco poration and are content to remain a portion of lower township as a present. The notice is given by Lawyer Howard M. Cooper of Camden, who is himself an investor in the bonds-

cooper of Camden, who is himself an investor in the bonds.

Charlotte, N. Y.—Bonds Not Questioned,—It has been stated in some of the papers that suit nad been entered against the President and Board of Trustees of this village to nullify the issue of \$35,000 bonds for the construction of a new system of water works and electric lights. In reply to our inquiries, Mr. Peter M. Schwartz, Village Clerk, writes us that the legality of these bonds was not questioned. The suit from which this rumor arose was brought before Justice E. A Nash in the Supreme Court by John C. Henderson, and was heard on December 3, 1898. The only question raised was the legality of the creation of the Municipal Board which has this work in charge. Judge Nash has denied the motion for a permanent injunction restraining this board from expending the village funds for the construction of a water and electric light system.

Cincinnati. Ohio.—Bond Agreement Illegal.—On December 22, 1898, the Circuit Court handed down an opinion sustaining Judge Spiegel in his decision last August declaring illegal the contract with Roberts & Co., New York, to refund the \$15,615,000 outstanding Cincinnati Southern Raillord.

illegal the contract with Roberts & Co., New York, to refund the \$15,615,000 outstanding Cincinnati Southern Railroad bonds at 3\sqcasses.

Iowa.—Opinion in Warrant Case Withdrawn.— The Omaha "Bee" on December 18, 1898, stated that the Supreme Court, just before adjournment December 17, entered an order withdrawing its opinion filed in October (see Chronicle Nov. 5) in the case of N. C. Phillips, appellant, against W. B. Read, Treasurer, from the Pottawattamie District Court. This was the case in which the Court decided that cities must pay warrants with the proceeds of taxes raised within the year in which the warrants were issued. The order of the Court says that the opinion is recalled for further consideration of the proposition as to whether the rule announced applies to cities organized under general law since 1881.

Jeffers. nville, Ind.—Bonds Legal.—On December 20, 1898, the Supreme Court declared valid \$37,000 bonds, issued 22 years ago to pay expenses incident to the removal of the county seat of Clay County from Charlestown to Jeffersonville. The sait was brought by Louis Schneck, a tax-payer, who questioned the constitutionality of the Act of the Legislature passed in 1897 legalizing the bonds, on the ground that the amendment to the constitution adopted in 1881 forbids cities to incur any indebtedness above 2% of the assessed value of the taxable property they contain: and as the city was indebted to the limit of 2% in addition to these bonds, it was contended that the Legislature had no power to fix what was, in effect, a new debt on the city fby legalizing an old debt which could not be enforced.

The Court's decision states that the ratifying Act of 1897 cannot be said to fasten unwillingly upon the city the indebtedness and thereby compel its payment. In a sense it simply gives effect to the will of the city as expressed by it in 1876 through its Common Council, and no doubt also ratifies the desire of a large majority of the resident freeholders, expressed presumably to the Common Council by means of petition or otherwise.

"These bonds had existed unchallenged for a period of nearty twenty years after their execution and after the city had derived the benefit of their proceeds, and not until the institution of the Myers suit, so far as we are apprised, was their validity assailed."

See CHRONICLE January 8 and 15, 1898.

Keith County, Neb.—Interest Not Paid.—We are advised that this county has stopped paying interest on the \$35,000 ditch bonds issued some ten years ago and now held by the Citizens' Savings Bank of Cleveland, Ohio. Mr. E. A. Winslow, Clerk of the County Court, writes us that while no suit has yet been instituted in the District Court by the savings bank to recover the unpaid interest, it is presumed that such suit will be filed if interest remains unpaid.

Pelican Rapids, Minn.—Temporary Injunction.—The city has been temporarily enjoined from issuing the \$14,000 waterworks and electric light bonds recently voted. The snit was instituted by R. L. Frazee, who claims that the judges who conducted the special election acted without proper authority from the Village Connoil.

Texas.—Bonds Approved by Attorney-General.—An interesting statement was published in some of the Texas papers

try from the Village Council.

Texas.—Bonds Approved by Attorney-General.—An interesting statement was published in some of the Texas papers recently, showing that during the past two years the following city and county bonds had been passed upon by the Attorney-General's Department, as required under the Act of the State Legislature passed April 29, 1893:

County bonds approved for the year 1897, \$1,312,689, and for the year 1898, \$1,10,302, a total of \$2,502,001.

Ziv bonds approved for the year 1897, \$755,500, and for the year 1898, \$477,700, a total of \$1,2,300.

shoul-district bonds approved for the year 1897, \$11,000, and for the year 1898, \$13,250, a total of \$42,830.

300ds approved for the State School Board for the year 1897, \$333,248, and for the year 1898, \$400,650, a total of \$725,300.

A great many other applications for the issuance of bonds were presented, but were rejected upon being investigated.

Bond Calls and Redemptions.

Ballston Spa, Saratoga County, N. Y.—Bonds Redeemed.
—This village recently redeemed the last of its 6% bonds, amounting to \$6,500.

Beaverhead County (P. O. Dillon), Mont.—Bond Call.—County Clerk, E. H. Mayers, has called for payment within 30 days from December 3, 1899, \$20,000 redemption bonds Nos. 1 to 40, bearing date December 15, 1887. Bonds will be redeemed at the County Treasurer's office.

Cass County (Mo.) Pleasant Hill, Anstin and Coldwater Townships.—Bond Call.—T. T. Maxwell, County Clerk, has called for payment January 1, 1899, at the Franklin Bank of St. Louis the following bonds:

Pleasant Hill Township 5% \$1,000 bonds Nos. 1, 2, 3, 4, 5, 9 and 10, dated May

Pleasant Hill Township 55 \$1,000 bonds Nos. 1, 2, 3, 4, 5, 9 and 10, dated May 37, 1893. Austin Township 55 \$1,000 bonds Nos. 3 and 4, dated May 2, 1893. Coldwater Township 55 \$1,000 bond No. 7, dated May 2, 1893.

Cheyenne, Wyo.—Bond Call.—M. J. Nichols, City Treasurer, calls for payment on or before January 3, 1899 (enwhich date interest will cease), the following bonds, payable either at the City Treasurer's office, or at C. H. White & Co., New York City:

Clinton County (P. O. Carlyle), Ill.—Bond Call.—The Board of Supervisors has directed County Treasurer James Allen to call in for payment \$20,000 5% bonds issued July 9,

1888.

Danville, Pa.— Bond Call.—Harry Ellenbogen, Borough Treasurer, bas called for payment January 1, 1899, water bonds Nos. 51 to 60, inclusive.

Davenport, Iowa.—Bond Calls.—This city called for payment November 30, 1898, the following bonds: Street improvement bonds, Series of 1898, numbered from 315 to 342, inclusive, and sewer bonds, Series of 1898, numbered 253, 254, 255, 396, 397, 398 and 399. Interest ceased on November 30, 1808.

30, 1898.

The city has also called for payment December 31, 1898, on which date interest will cease, street improvement bonds, Series of 1893, numbered 343 to 347 inclusive, and Series of 1894, numbered from 431 to 435 inclusive.

Denver, Col.—Bond and Warrant Calls.—City Treasurer Paul J. Sours has called for payment December 31, 1898, the following bonds and warrants:

wiver water bonds, first issue, bonds Nos. 1 to 80, both inclusive, called under an ordinance to provide a fund for the construction water works for the use of the town of South Denver, dated Januar

1, 1899.

Larimer Street Paving District No. 1, bonds Nos. 76 to 82, both inclusive. Larimer Street Paving District No. 2, bond No. 165.

Nuceteenth Street Paving District No. 2, bond Nos. 99 and 100.

Court Place Paving District, bond No. 69.

Pwentleth Street Sewer, Nos. 191, 196, 644, 468, 475, 476, 477, 478, 479, 547, 548, 658, 668, 669, 679, 689, 569, 670, 771, 572, 573, 588.

East Denver Sidewalk District No. 2, Nos. 234, 285, 331, 322, 457, 529, 529, 530, and the following cumbers both inclusive): Nos. 683 to 658, 66 to 686, 700 to 737, 741 to 744, 763 to 768, 771, 781 to 894, 809, 810, 823 to 882, 843 to 847.

Highlands Sewer District No. 3, registered No. 34.

The City Treasurer has also called for payment January 15, 1899, the following:

apitol Hill Sanitary Sewer District No. 1, bonds Nos. 168 to 171, both inclusives orth Denver Sanitary Sewer District No. 2, bonds Nos. 145 to 149, both in-

North Denver Santary Sewer District No. 2, bonds Nos. 169 to 173, both inclusive.
South Side Santtary Sewer District No. 2, bonds Nos. 6 to 15, both inclusive.
South Side Santtary Sewer District South Side South Side Santary Sewer District general refunding warrants Nos.
Thirteenth, both inclusive.
Sewer District general refunding warrants Nos.
Alley Paving District No. 1, bonds Nos. 18 and 19.
Court Place Paving District, bonds Nos. 67 t. 70, both inclusive.
Fifteenth Street Paving District No. 1, bonds Nos. 83 to 94, both inclusive.
Larimer Street Paving District No. 2, bonds Nos. 85 to 94, both inclusive.
Larimer Street Paving District No. 2, bonds Nos. 18 to 94, both inclusive.
Nineteenth Street Paving District No. 2, bonds Nos. 1018.
Nineteenth Street Paving District No. 2, bond No. 101.

WARRANTS.
East Denver Sidewalk District No. 2, Nos. 485, 498, 805, 806 and 807.
Highlands Sewer District No. 3, registered Nos. 35, 36, 38, 39 and 40.
Highlands Sewer District No. 4, registered No. 41.

Highlands Sewer District No. 4, registered No. 41.

Upon request from the holders of any of the above bonds and warrants ten days before the expiration of these calls, arrangements will be made for their payment at the Mercantile Trust Company of New York, but not otherwise.

De Soto, Mo.—Bond Call.—J. F. Mitchim, City Clerk, has called for payment January 5. 1899, at the National Bank of Commerce or the Mississippi Valley Trust Co., St. Louis, the following \$500 bonds, dated October 1, 1888: Nos. 1 to 4, 7, 10 to 44, 48 to 59, all numbers inclusive.

Fredericktown, Mo.—Bond Call.—This place has called for payment January 1, 1899, 6% bonds Nos. 1, 2 and 3, each \$500.

Galveston, Tayas.—Bond Call.—City. Treasurer, Ed. Mo.

\$500.
Galveston, Texas.—Bond Call —City Treasurer Ed. McCarthy has called for payment December 31, 1898, the following "forty-year limited debt bonds," issued in 1881 and sundry dates thereafter: One-thousand-dollar bonds Nos. 720 to 726, inclusive; 728 to 781, inclusive; 730 to 737, inclusive; 740, 741, 743 and 744. One-hundred-dollar bonds Nos. 103 to 106, inclusive; 108 to 119, inclusive; 121 to 129, inclusive; 131 to 139, inclusive; 151 to 157, inclusive; 159 to 166, inclusive; 168 to 170, inclusive; 176 to 182, inclusive. Interest will cease on above date.

Hastings, Neb.—Bond Call.—The city has called for payment Dec. 31, 1898, at the State's Fiscal Agency, Kountze Bros., New York City, the following bonds; \$85,000 water bonds, Nos. 150 85, dated September 15, 1886.

\$85,000 water bonds, Nos. 1 to 85, dated September 15, 1886. 00,000 railroad-sid bonds, Nos. 1 to 81, dated October 1, 1887. 15,000 water-works bonds, Nos. 1 to 52, dated September 15, 1888 40,000 sewer bonds, Nos. 1 to 10, dated June 2, 1890. 15,000 sewer bonds, Nos. 1 to 10, dated June 2, 1890. 15,000 paving bonds, Nos. 1 to 10, dated Jas. 1, 1892. 5,000 paving bonds, Nos. 1 to 10, dated detaber 15, 1892, 100 paving bonds, Nos. 1 to 10, dated detaber 15, 1892,

Sooo paving bonds, Nos. 1 to 10, dated Jat. 1. 1892.

Henderson, Ky.—Redemption of Bonds Authorized.—The Common Council has authorized the Mayor to redeem \$25,000 of city bonds. If the bonds can be secured this will reduce the city's debt to \$344,000, not \$314,000, as has been stated.

Heward County—Chariton Township, Mo.—Bond Call.—County Tressurer Thomas G. Deatherage calls for payment at National Bank of Commerce, City of New York, on February 1, 1899, at which time interest on same will cease, 5% comp. and funding bonds dated February 1, 1889, Nos. 13* to 156, inclusive, of Howard County, and 5% comp. and funding bonds of Chariton Township (same date), Nos. 26 to 30, inclusive, Also Chariton Township 5% bonds Nos. 51 to 75, inclusive, dated February 1, 1899, payable at said Bank of Commerce or at the office of the Mississippi Valley Trust Co., St. Louis, as the holders thereof may elect.

Illinois.—Payment of Interest.—State Treasurer Henry Hertz, between January 1 and 21. will pay at the American Exchange National Bank, New York City, all matured interest on registered municipal bonds of this State and the principal of matured or called bonds for which funds have been provided.

n provided.

Johnson County, Mo.—Bond Call.—George G. Valentine, Clerk of the County Court, has called for payment January 1, 1899, at the Bank of America, New York City, or at the County Treasurer's office, bonds dated November 26, 1878, December 17, 1878, and March 19, 1879, and maturing January 1, 1899.

Joplin, Mo.—Bond Call.—The city has called for payment January 1, 1899, 6% bonds, dated July 1, 1890, Nos. 21 to 25, each \$500.

to 25, each \$500.

Kentucky.—Warrant Call.—State Treasurer George W. Long has called for payment December 19, 1898, about \$200,000 warrants issued in July, 1897.

King County, Wash.—Warrant Call.—The County Treasurer has called for payment the following warrants:

Current expense fund up to and including No. 4,067, dated October 3, 1808; warrants drawn on the general county fund up to and including No. 42,081, dated June 17, 1897; warrants drawn on the road and bridge fund up to and including No. 8,504, dated May 17, 1897; warrants drawn on the Government canal fund up to and including No. 218, dated November 1°, 1897, and warrants drawn on the Government military post fund up to and including No. 18, dated July 17, 1897.

Lynchung V. Post Call May 16, 1807 (Marchael Post Call May 18, 1807) (Marchael Post Call May 1807) (Marchael May 1807) (M

Lynchburg, Va.-Bond Call.-Mr. C. Christian, Chairman Lynchourg, va.—Bona Catt.—Mr. C. Christian, Chairman Finance Committee, City Council, calls for payment on Jan-uary 1, 1899, % coupon bonds Nos. 219 to 232, dated January 1, 1887. Mr. Christian writes us that these bonds will be paid from funds raised by taxation, and that no new bonds paid from run will be issued.

will be issued.

Norfolk, Va.—Bond Call.—Mr. H. S. Herman, City Treasurer, calls for payment on January 1, 1899, at his office, 6% coupon bonds dated January 1, 1879.

Shenandoah, Pa.—Bond Call.—T. J. Mullahey, Borough Treasurer, has called for payment January 1, 1899, the following \$100 bonds: Nos. 7, 31, 38, 38, 54, 56, 57, 59, 66, 70, 88, 96, 110, 134, 150, 169, 172, 179, 192, 199, 207, 219, 227, 229, 238, 240, 241, 247, 250, 264 and 295. Also \$30J bonds Nos. 15, 61 and 97 and \$500 bonds Nos. 18 and 40. All the above bonds were issued in 1892. Amount of call \$5,000.

South Dakota.—Bonds to be Redeemed.—State Treasurer Kirk G. Phillips has completed arrangements with the holders of \$65,000 constitutional bonds maturing in 1910 whereby

these bonds are purchased by the State.

Taney County, Mo.—Bond Call.—The Court has called for payment December 20, 1898, \$1,000 6% bonds No. 19, dated November 13, 1883.

Washington.—Bond Call.—The State Treasurer has called for payment bonds Nos. 11, 12 and 13, each in denomination of \$5,000.

Bond Proposals and Negotiations this week have been as follows :

Albany, N. Y.—Further Details of Authorized Bonds.—We are advised that the \$30,000 public bath bonds, to which reference was made in last week's issue of the Chronicle, will bear 3½ \$\emptyset\$ interest, payable at Albany, and will mature in from 1 to 10 years. They will be sold at public auction. Date of sale has not yet been decided.

Alliance, Ohio.—Bond Sale.—On December 19, 1898, this city awarded \$9,000 4\$\emptyset\$ refunding bonds to Briggs, Smith & Co., Cincinnati, at 102.72.

Atchafalaya (La.) Levee District.—Bond Sale.—On Dec. 5, 1898, the district board sold at private sale \$50,000 6\$\emptyset\$ levee bonds.

bonds.

Athens, Ala. -Bonds Authorized by Legislature.—The State Legislature has authorized the issuance of \$6,000 6% 30 year bonds, to pav off a mortgage on the electric-light plant.

Athol, Mass.—No Town Hall to Be Built at Present.—It has been stated in some of the papers that this town proposed to build a \$20,000 town hall, for which purpose \$5,000 was to be borrowed on notes, \$12,500 raised by a mortgage and \$2,500 paid in cash. In reply to our inquiries Mr. Samuel Lee, Town Treasurer, writes us that the town has taken no action regarding a town hall and in all probability none will be taken. Mr. Lee says that all the foundation there is to the rumor is some "street talk" regarding the buying of a building.

building.

Avondale, Ala.—Bonds Authorized by Legislature.—Bonds for the purpose of establishing electric lights and for a water supply were recently authorized by the State Legislature.

Baltimore, Md.—Bond Offering.—Proposals will be re-ceived until 12 M., December 30, 1898, by W. T. Malster Mayor, for the following stocks: \$25,000 31/25 stock, issued under authority of ordinance No. 120, approved July 25, 1896. Interest will be payable January and July and the principal will mature January 1, 1922. Bonds are dated January 1, 1899. Also \$250,000 31/6% stock, issued under authority of ordinance No. 187, approved October 5, 1895. Securities are dated September 1, 1898, with interest payable March 1 and September 1. Principal matures March 1, 1945. These stocks are not taxed by the city, which also pays the State tax.

The official notice of this bond offering will be found among the advertisements elsewhere in this Department.

Barre, Vt.—Temporary Loan Negotiated.—A loan of \$14,-825 32 at 3½ has been negotiated with Curtis & Motley, Boston, by this city, for use of the Water Department. Loan matures July 1, 1899.

Baylor County, Texas.—Bonds Approved.—The Attorney General has approved an issue of \$30,000 refunding courtbougs bonds.

Bonds ale.—The State School Fund has purchased \$29,400 bonds of this county, according to reports.

Birmingham, Ala.—Bonds Authorized by House.—The House has authorized this city to issue bonds for various

Improvements.

Blanco County, Texas.—Bond Issue.—We are advised that the County School Fund will take the \$17,000 refunding court-house bonds recently approved by the Attorney-General. Mr. W. T. Shugart, County Treasurer. writes us that the County School Fund has on hand \$19,400 5 and 6 per cent bonds of other counties, which will shortly be offered for sale.

Breater Attachment and County School Funding the State of State County School Funding the State of State of

offered for sale.

Brewton, Ala.—Bond Bill Passes the Legislature.—The Legislature has passed the bill authorizing the issuance of \$50,000 improvement bonds.

Broome County, N. Y.—No Bond Issue—Upon inquiry, we learn that the newspaper report that the Board of Supervisors of this county had under coasideration the issuance of \$25,000 temporary loan bonds is without foundation, as there is no bond issue of any kind contemplated.

Buffalo, N. Y.—Temporary Loan.—The city has issued a temporary loan bond for \$2,483.74 bearing 3% interest and maturing July 1, 1899. Bond was taken by the Park Bond Redemption Sinking Fand as an investment.

Calumet, Mich.—Bond News.—As stated in the Chronicle December 17, 1898, this town has voted in favor of spending about \$35,000 in enlarging the town hall, which is used as an opera-house and for other public purposes. We are advised that the new work will be commenced about May next and bonds will be issued about July or August of next year.

Carroll County (P. O. Mount Carroll), Iil.—Bond Sale.— On December 20, 1898, the \$25,000 5% county poor-house bonds were awarded to N. W. Harris & Co., Chicago, at

Tran Two

Al Legi fron be en

passi revi Bs pren Bun abov

miss decla

an h prop Co Phile taine

The amounture for sessed 1884, witional it is and mo pression were ill are, as of lower Cooper Chs

in son Presidissue

of wa Mr. P

legali which Nash heard the le

has t motion from

water tainin

illegal fund t

road b Iowa "Bee"

just b withdr Nov. 5 B. Rea This w

must p the yes

siderati applies
Jeffe
the Sur
years a county The su question

passed i amenda to incur the taxa debted t contend which c

107-10. Principal will mature \$2,500 yearly on April 1 from 1900 to 1909, inclusive. For description of bonds see Chronicle of December 10, 1898, p. 1236.

Cedar Rapids, Iowa.—Bonds Defeated.—At the election held on December 19, 1898, the proposition to issue \$125,000 bonds for the purpose of building a city hall was defeated by about 185 majority. about 185 majority.

about 185 majority.

Chanute, Neosho County, Kan.—Bond Election.—An election will be held in this city on February 10, 1899, for the purpose of submitting to the people the question of issuing \$5,000 of bonds, the proceeds of which to be used "to prospect for gas, buying lands, etc."

Chester, Pa.—Bond Sale.—On December 19, 1898, the \$57,500 4% funding and refunding bonds were awarded to Dick Bros. & Co., Philadelphia, at 108.61. Following are the bids:

Dick Bros. & Co., Philadelphia 106 615 P. F. Kelley, Philadelphia 106 509	Pa
W. J. Hayes & Sons, Cleveland 106 495	Ch
Townsend, Scott & Co., Balt'm'e. 106'365 Sailer & Stevenson, Phila106'07	8.
Farson, Leach & Co., New York. 106.57	R.
Denison, Prior & Co., Cleveland . 105'46	Ch
N. W. Harris & Co., New York 105'41 J. &. W. Seligman & Co. N. Y 105'38	Ma
Seymour Bros. & Co., New York, 105'25	Br
Mary E. Johnson, Trainer,	Ch
Mary E. Johnson, Trainer, (\$1,000)	De

1	Dunscomb & Jennison, N. Y 103'69
5	Chester Nat'l B'k. (small lots) 103.00
•	S. A. Kean, Chicago
	R. R. Robinson & Co. Wilm'gt*n102-50 Chas. T. Spencer (\$500)102-10
	Mary A. McDowell (for \$500) 102 . 0
	New First Nat. B'k, Columbus 101'87 Briggs, Smith & Co., Cincinnati. 101'59
	Chas. G. Flower (for \$5,000) 101.25
)	Delaware Co. Trust Co., Chester. 101 '00

Bonds mature January 1, 1929, subject to call after January 1, 1909. The total amount of this issue is \$80,000, of which \$35,400 is to refund other bonds now outstanding. Under the terms of the ordinance authorizing these bonds the holders of \$22,400 exchanged their maturing bonds for the new ones. Full description of these bonds will be found in the Chronicle of Dec. 10, p. 1226.

Cincinnati, Ohio.—Bond Proposals.—The following proposals are reported to have been received on December 20. 1893, for the privilege of extending the time of payment of not more than \$5,000,000 Cincinnati Southern Railway bonds maturing in 1902:

The National Trust Company of New York bid for \$1,000,000 on a basis of \$038, \$1,000,000 on a basis of \$708, \$1,000,000 on a \$708 on

The award will not be made for several days. The details of the offering will be found in the Chronicle November 26, 1898, p. 1122,

Clare (Town), St. Lawrence County, N. Y.—Bond Offer-ing.—Mr. John Bird, Supervisor, advises us that bids will be received until January 1, 1899, for \$500 4% bridge bonds, maturing one-half March 1, 1903, and one-half March 1,

Coffee County (P. O. Douglas), Ga.—No Bonds to be Issued.
—The County Commissioners have determined to build a
new court-house, but for this purpose they do not intend to
issue bonds. It is thought, we are advised, that the present
levy will raise sufficient funds over ordinary expenses to furnish one third of the cost of building and the remainder will
be arranged for by short-time loans from local invest-

Columbus, Miss.—Bond News.—We are advised that the \$70,000 water and sewer bonds, recently voted, will mature 20 years from date of issue. Securities will bear not more than 8% interest and will be offered for sale about February

Columbus, Neb.—Bonds Not Sold.—We are advised that no bids on 4% bonds were received on December 16, 1898, for the \$35,000 4% refunding issue.

no bids on 4% bonds were received on December 16, 1898, for the \$35,000 4% refunding issue.

Concho County, Texas.—Bonds Approved,—The Attorney-General has approved \$19,000 refunding conrt-house bonds.

Corpus Christi, Nueces County, Texas.—Bonds Proposed.—This city has under consideration the issuance of \$90,000 refunding bonds.

\$\mathbb{Q}\$ Detroit, Mich.—No Bonds at Present.—Mr. F. A. Blades, City Comptroller, writes us that the report in some of the papers that the city is considering the issuance of \$100,000 improvement bonds is incorrect. Mr. Blades states that the report may have arisen from a communication recently sent by him to the Mayor, submitting a plan whereby the city could issue 4% 30-year bonds for various improvements, including sewers, schools, police and fire-engine houses, parks, &c. Mr. Blades recommends, first, that the bond limit of the city be increased to 4% or 5% of the valuation; second, to eliminate by statute the paving bonds as a liability running against the bond limit, as their payment is provided for withen the city to issue bonds for these various purposes. The plan as above submitted by the Comptroller will require amendments to the city charter.

Edwardsville, Ala.—Bonds Authorized by Senate.—The State Senate has passed a bill authorizing the issuance of \$2,000 bonds.

Ellweed, Pa.—Bonds Defeated.—At the election held Dec. 20, 1898, the proposition to issue

Ellwood, Pa.—Bonds Defeated.—At the election held Dec. 20, 1898, the proposition to iasue \$8,000 electric-light bonds was defeated by a vote of 143 to 60.

Erle, Pa.—No Bonds To Be Issued.—It has been reported in some of the papers that this city will sell on January 3, 1899, \$30,000 4% 20-year water bonds. We are officially advised that this is incorrect, and that the city has no intention of putting out bonds of any kind in the immediate future.

Escambla County, Ala.—Bonds Authorized by Legislature.
—The State Legislature has passed the bill authorizing the issuance of \$25,000 bonds by this county for the purpose of building a bridge across the Conecut River.

Etowah County, Ala.—Warrants Authorized by Legislature.
—The State Legislature has authorized the issuance of \$10,000 warrants for four years, to pay expenses.

Florence, Ala.—Bond Bill Passes Legislature.—The bill authorizing the issuance of \$10,000 5% 20-year bonds to fund the floating debt, to erect school-houses, to refund outstanding bonds and to purchase a cemetery, has passed the State Legislature. It is stated that the holders of the \$69,000 6% bonds to be refunded have agreed to accept the new 5% bonds bonds to be refunded have agreed to accept the new 5% bonds

Forestville School District, Sonoma County, Cal.—Bond Offering.—Proposals will be received until 12 M., December 30, 1898, by E. F. Woodward, County Treasurer, for \$800 6% 1-10 year (serial) bonds. Securities are in demoninations of \$80. A certified check or cash for 10% of the amount bid

must accompany proposals.

Forsyth, Ga.—Bond News.—We are advised that the \$8,000 6% 30-year electric-light plant bonds voted last month will not be offered for sale before January 1, 1899. Bonds will be in denomination of \$500.

Frement, Ohio—Bids.—Following are the bids received on December 12, 1898, for the \$11,700 4% refunding bonds and 4,000 4% water-works extension bonds:

	11,700	\$4,000
	Bonds.	Bonds.
Croghan Bank, Fremont	11,935	\$4,061
S. Kuhn & Sons, Cincinnati	11,438	4,035
S. A. Kean, Chicago	11,800	4,020
R. Kleybolte & Co., Cincinnati	11,720	4,014
Fremont Savings Bank		4.026

As stated last week, bonds were awarded to the Croghan

Bank.
Garrard County, Ky.—Bond Sale.—On December 19, 1893, the \$33,000 4% turnpike bonds were awarded to N. W. Harris & Co., Chicago, at 104·506. For description of bonds see CHRONICLE December 10, 1898, p. 1226.
Gulf Port, Miss.—Bond Sale.—This town has sold at par to F. M. Stafford & Co., Chattanooga, the \$15,000 6% 20-year school-house and street bonds. In reporting this sale to us, the Mayor states that as this is a new town, it was thought advisable by the Board of Alderman to make this proposition to the Chattanooga firm, and it was promptly accepted.

Hadley (Town) Saratoga County, N. Y.—Bond Sale.—This town on December 15, 1898, sold \$4,580 5% bridge bonds to the New Paltz Savings Bank.

Harrison County (P. O. Cynthiana), Ky.—Bond Sale.—On December 15, 1898, the \$50,000 4% turnpike bonds were awarded to N. W. Harris & Co., Chicago, at 105·29. Following are the bids:

wing are the bids :

N. W. Harris & Co., Chicago.,\$32,645 00	C. H. White & Son. N. V\$51,725 00
Trowbridge, MacDonald &	W. J. Hayes & Sons, Cleve 51, 47 00
Niver Co., Chicago 52,612 00	Briggs, Smith & Co., Cincin., 51,635 (0
	Thos. J. Bolger & Co., Chic 51,125 00
Farson, Leach & Co., Chic 52,027 50	S. A. Kean, Chicago 51,000 00
R. Kleybolte & Co., Cincin 51,951 50	J. S. Withers, Cynthiana 50,000 00

Bonds mature \$12,500 on January 1 of the years 1912, 1917, 1922 and 1927. For further description of bonds see Chronicle December 10, 1898, p. 1226.

Hoboken (N. J.) School District.—No Bonds Voted,—It has been reported that this district had voted to issue \$15,000

has been reported that this district had voted to issue \$15,000 school building bonds. Mr. Edward Russ, President of the Department of Public Instruction, writes us that no such issue is contemplated. "An attempt was made by the Commissioners of Public Instruction to secure an additional

building, but ineffectually."

Homestead (Pa.) School District.—Bond Election.—At the election to be held in February the question of issuing \$35,000 school-house bonds will be submitted to the voters of this district.

Hudson County, N. J.—Bond Sale.—The Sinking Fund Commissioners have taken at par \$4,893 91 4% bonds of this county. Securities are dated Dec. 1, 1898, and mature March county. 1, 1900.

Huntsville, Ala.—Bonds Authorized by Legislature.—The State Legislature has authorized the issuance of \$20,000 city bonds.

ndependence, Me.—Bids.—Following are the bids re-ceived on December 13, 1898, for the \$75,000 4% sewer bonds:

\$15,000 1-5 wear	\$60,000 \$-20 year
Bonds,	Bonds.
V. W. Harris & Co., Chicago 100'00	1:1:32
Noel-Young Bond & Stock Co., St. Louis(both issues)	100:45
Mississippi Valley Trust Co., St. Louis(both issues)	100.602
W. J. Haves & Sons, Cleveland	100.265
W. J. Hayes & Sous, Cleveland.	100:95

None of the above bids were accepted. The bid of N. W. Harris & Co., Chicago, for the \$15,000 1-5 year bonds, was a verbal one, conditioned upon the bonds being delivered at stated periods. On December 14, 1898, the Council passed a resolution to accept the bids of N. W. Harris & Co. and making the delivery of \$15,000 bonds on the first days of February, April, June, August and October, 1899.

Indianapolis, Ind.—Bids.—Following are the bids received December 15, 1898, for the \$110,000 3½% refunding bonds:

rted adture.

п.

the ture. \$10,ll anfund tand-

00 69 oonds Bond mber 00 6% ons of

8,000 be in eived is and

\$4,000 Bonds. \$4,061 4,035 4,020 4,014 4,026 oghan

, 1895, Harris ds see at par 0-year to us,

Sale. bonds Sale.-

51,725 00 51, 47 00 51,635 00 51,125 00 51,000 00 50,000 00

3, 1917, CHRONof the no such e Com-litional

\$85,000 of this

of this March e.—The

rebonds:

f N. W. s, was a vered at

efunding

Merch'ts' Nat. B'k. Ind'olis. \$112.590 60
Fietcher Nat. B k. Ind'polis. \$112.850 00
Fiether Nat. B k. Ind'polis. \$112.850 00
Fie

As stated last week, bonds were awarded to the Merchants' National Bank at 102·30.

As stated last week, bonds were awarded to the Merchants National Bank at 102.30.

Jackson County, Ala.—Bonds Authorized by Legislature.
—The State Legislature has passed the bill authorizing the issuance of \$250,000 turnpike bonds. It is stated that the county has no indebtedness at present.

Jackson, Miss.—Details of Bond Offering.—Further particulars are at hand relative to the offering of \$20,000 6% city bonds published in the Chronicle of last week. Proposals will be received until 9 A. M. January 3, 1899, by D. P. Porter, Jr., City Clerk. Securities will be in denomination of \$100. Principal will mature 20 years from date of issue, subject to call after five years.

Jersey City, N. J.—Bond Issue.—We are advised that the \$100,000 funding bonds recently authorized by the Finance Committee will be taken by the city sinking funds.

Laurel, Jones County, Miss.—Bond Offering.—Proposals will be received until February 1, 1899, for \$5,000 6% school-building bonds. Securities will be in denomination of \$1,000, dated February 1, 1899; interest payable annually at the Bank of Laurel. Principal will mature \$1,000 on February 1, yearly, from 1904 to 1908, inclusive. The city has no debt outside of this issue. Real valuation, \$200,000; population. 2,000. The official circular states that there is no litigation pending or threatened affecting these bonds. P. S. Gardiner is Chairman of the Building Committee.

Lee County, Ala.—Bonds Issued and Sold.—We are advised that this county recently issued \$25,000 6% court-house bonds and that they are already sold. They were mostly taken by local bayers.

Lima. Ohio.—Bond Sale.—On December 19, 1898, the \$49,000 5% West North Street paving bonds were awarded to the City Bank of Lima at 107.78. Following are the bids:

T. Mitchaels' Sons (City \$114400)

R. Kleybölte & Co., Cincinnatt. v. 487 50 | American Nat. Back, Lima.... 2,001 50 Kuhn & Sons, Cincinnatt... 2,487 50 | New First Nat. B'k, Columbus. 1:825 50 enison, Prior & Co., Cleve.... 2,451 75 |

Bonds mature \$2,000 each six months from July 1, 1899, to January 1, 1909, inclusive. For further description of bonds see CHRONICLE December 10, 1898, p. 1227.

Los Angeles, Cal.—No Water-Works Bonds to be Issued.—It has been reported in some of the papers that this city was considering the issuance of \$150,000 water works bonds. We are advised by C. H. Hance, City Clerk, that no such issue is contemplated.

Ludlow, Ky.—Bond Sale.—The city has sold \$1,100 4% 10 year renewal bonds to Briggs, Smith & Co., Cincinnati, at par. Bonds are in denomination of \$100.

Mahening County (P. O. Youngstown), Ohio.—Bond Sale.—On December 16, 1898, the \$54,000 4½% bonds were awarded to the Dollar Savings & Trust Co., Youngstown, at 107 63.

Bonds mature \$3,000 yearly on September 1, from 1900 to 1917, inclusive. For turther description of bonds see Chronicle December 10, 1998, p. 1227.

Marengo County, Ala.—Bonds Authorized by House.—The House has passed a bill authorizing this county to issue \$75,000 road bonds.

Marion, Ala.—Bonds Proposed.—A bill has been introduced in the State Legislature authorizing this town to issue \$9,000 water-works bonds.

Memphis, Tenn.—Bonds Proposed.—The question of a system of public parks for this city is being discussed, but as yet it is in statu quo. We are advised that nothing can be done in regard to establishing the park system or toward the issuance of bonds until the State Legislature meets in January.

Midland County, Mich.—Bond Sale,—On December 15,

January.

Midland County, Mich.—Bond Sale.—On December 15, 1898, the \$29,577 10 4% 15-year county bonds were awarded to N. W. Harris & Co., Chicago, at 104-106. Nine other bids, ranging from \$250 to \$1,000 premium, were received for the bonds.

bonds.

Milbank, S. Dak.—Bond Sale.—On December 16, 1898, the \$10,000 5% 5-10 year (optional) refunding bonds and \$18,000 5% 10-15 year (optional) refunding bonds, were awarded to the Minnesota Loan & Trust Co., Minneapolis, at 101-68.

the award to Walter Wood for the purchase of the Stein Water Works.

Water Works.

Montgomery, Ala.—Bonds Authorized by Legislature.—
The Legislature has authorized this city to issue \$95,000
bonds to build and equip school houses, to construct sewers
and improve parks.

Mergan County, Ala.—Bonds Authorized by Legislature.

—The State Legislature has authorized the calling of an
election in this county to vote on the question of issuing
road bonds.

road bonds.

Monnt Vernon, N. Y.—Bond Sale.—On December 20, 1898, the \$29,000 5% tax relief bonds were awarded to Bertron & Storrs, New York City, at 104'71. Principal will mature December 10, 1898, p. 1227.

Nashville, Tenn.—No Bonds at Present.—It has been reported that this city had under consideration an issue of \$200,000 park bonds. Mr. J. P. Byrne, City Recorder, informs us that the probability or possibility of issuing such bonds is so remote that he is unable to give out any information in regard to them.

Nichelas County, Ky.—Bond Sale.—On December 16, 1898, the \$40,000 4% turnpike bonds were awarded to N. W. Harris & Co., Chicago, at 103'181. Following are the bids:

N. W. Harris & Co., Chicago, 31.272 50 | Farson, Leach & Co., Chic., 341.047 50

N. W. Harris & Co., Chicago. \$41,272 50 | Farson, Leach & Co., Chic... \$41,047 50 Soymour Bros. & Co., N. Y...... 41,176 25 | C. H. White & Co., N. Y...... 41,025 06 K. K. Sieybolte & Co., Chica... 41,046 00 Denison, Prior & Co., Clave... 41,026 00 Seasongood & Mayer, Chicin... 41,070 00 | Lamprecht Bros. Co., Chica... 41,026 00 Briggs, Smith & Co., Chica... 41,007 00 | W. J. Hayes & Sons, Cleve... 80,017 00

For description of bonds see CHRONICLE December 10, 1898,

North Spring Lake, N. J.—Bond Sale.—This borough re-cently sold \$30,000 5% 30-year gold water bonds at 110, ac-

cently sold \$30,000 5% \$0-year gold water bonds at 110, according to reports.

Omaha, Neb.—Bonds Authorized.—This city will issue \$41,300 4% 1-9-year street-improvement bonds, with interest payable at Kountze Bros., New York City. Further details have not yet been determined upon.

Oneonto, Ala.—Bonds Proposed.—A bill recently introduced in the State Legislature provides for the issuance of bonds by this city.

Oregon, Mo.—Bonds Voted.—On December 15, 1898, this city voted to issue \$3,000 20-year water and light bonds. Interest will be at not more than 6%. We are advised that the bonds will be sold at private sale by the Board of Aldermen.

the bonds will be sold at private sale by the Board of Aldermen.

Orleans (La.) Levee District.—Loan Authorized.—The Levee Board has decided to borrow \$50,000 to complete the pile-driving and filling in in the Third District.

Peckville, Pa.—Bonds Proposed.—An ordinance is being considered in the Borough Council providing for the issuance of \$5,000 bonds to complete electric-light system.

Pembina County, N. Dak.—Bonds Refused.—As stated in the Chronicle at the time, \$11,700 10-year drainage bonds were awarded on July 6, 1898, to Denison, Prior & Co., Cleveland. These bonds have since been refused by that firm on the ground that the bonds were a lien only upon benefited property and not an obligation of the county, while their bid was made upon the assumption that the bonds were authorized for new drains Nos. 2, 3, 5, 6, 7 and 8, and since the refusal of the Cleveland firm to take the bonds, no further action has been taken towards their issuance. A levy is now being collected on drainage districts Nos. 1 and 4 for the payment of interest and providing for a sinking fund.

Peorla (Ill) School District.—Temporary Loan Negoiated.—The Board of Education of this township has made arrangements to borrow, in anticipation of taxes, such funds as it needs for school purposes, which will be about \$100,000. The loan is negotiated at 34/3 interest.

Philadelphia, Pa.—Temporary Loan.—On December 20, 1898, the city negotiated a four-months loan of \$655,250 for municipal improvements. Loan was taken by the Sinking Fund Commissioners and bears 44.

Port Chester (N. Y.) School District.—No Bond Election at Fresent.—It has been stated in some of the papers that the Board of Education would shortly call an election to vote on the question of issuing bonds for a new school house. This, we are advised, will probably not happen for a year or even longer.

Port Huron, Mich—Bond Sale.—According to reports, this city recentive and services.

longer.

Port Huron, Mich—Bond Sale.—According to reports, this city recently sold \$35,000 4% 20-year refunding bonds at 106.5035.

scribed for and requests for three times the amount of the issue were received in addition.

Red Wing, Minn.—Bonds Authorized.—This city recently authorized the issuace of \$5,000 4g 20 year bonds to refund railroad-aid bonds due July 1, 1899. We are advised that the bonds will not be issued until June, 1899, and will problem at home.

railroma-mid bouds the July 1, 1000. We say that he bouds will not be issued until June, 1999, and will probably be taken at home.

Reane County (P. O. Kingston), Tenn.—No Bonds to be Issued.—In the Chroniole October 8, 1898, we stated that the question of submitting to a vote of the people a proposition to issue bonds to liquidate the indebtedness of the county was being considered. We are now advised that no bonds will be issued, but that the Youngstown Bridge Co. holds \$47,500 in bridge warants, with coupons attached."

St. Lawrence County, N. Y.—Bonds Sold and Delivered.—It was recently reported in one of the papers that the County Supervisors had passed a resolution authorizing the re-selling of the \$25,000 jail bonds awarded on July 15 to Allen & Sand, New York City. In reply to our inquiries the County Treasurer writes us that these bonds were sold and have been delivered to the original purchasers, Messrs. Allen & Sand. & Sand.

St. Louis, Mo.—Bond Sale.—On December 22, 1898, the \$675,000 31/2 11-year gold renewal bonds were awarded to the Lincoln Trust Co., St. Louis, at 104 542. For further description of bonds see Chronicle December 10, 1898, p.

R. Kleybolte & Co., Cincinnatt \$ 3,400 u W. J. Hayes & Sons, Cleve... \$ 22,073 oo Trowbridge, MacDonald & Briggs, smith & Co., Cincin... 2,015 oo Mason, Lewis & Co., Chicago... 2,381 oo Mason, Lewis & Co., Chicago... 2,317 oo U. M. Stoddard, Minneapolls... 1,492 70 Bosacongood & Fayer, Cincin... 3,000 d 50 Gajlord, Blessing & Co., St. L. \$ 337 75

Parson, Leach & Co., Chicago, 2317 00 U. M. Stoddard, Minneapolis, 1,492 70 Beasongood & Fayor, Cincin. 2,924 50 Gaylord, Blessing & Co., St. L. 839 75 Bonds mature in 1919, and for further particulars see Chronicle November 28, 1898, p. 1124.

Sherman, Texas.—Bond Offering.—Proposals addressed to B. M. Neely, Chairman Finance Committee, will be received for \$40,000 5g 1-40 year improvement bonds. The bids were to be received from the tenth to the twentieth of December. Then the bidders were to be advised of the highest price offered and be given until December 30 to make a second bid, if they so desire. Bonds will be awarded at 12 M., December 31, 1898. Securities are in denomination of \$1,000, dated February 1, 1899. Interest will be payable semi-annually at the National Park Bank, New York City. Purchaser will be required to deposit a certified check for \$1,000.

Somersworth, N. H.—Bids—Following are the bids received December 15, 1898, for the \$120,000 4g general indebtedness bonds and \$177,000 4g water-works construction bonds:

	\$120,000 Gen'l Indbtness. Bonds.	\$177,000 Water-works Bonds.	Total Issue.
E. H. Gay & Co., Boston		*****	100.79
G. A. Fernald & Co. Boston Sumner Wallace, Rochester, N. H	108-611	109-551	1: 9:137
Blodget, Merritt & Co , Boston,	106.38	109.51	
N. W. Harris & Co., New York	. 108.33	109 115	*****
Poor & Greenough, Boston		109.47	*****
Denison, Prior & Co., Cleveland			** ***
Mason, Lewis & Co., Boston		108.699	
Adams & Co., Boston		108.89	
E. H. Rollins & Sons, Boston		108:244	*****
Laconia Savings Bank		4.42.55	
E. C. Stanwood & Co., Boston	. 107.006	107.508	

As stated last week, bonds were awarded to E. H. Gay &

South Portland, Me.—Note Sale,—This town has borrowed \$4,300 for two years at 4%, for the purpose of meeting

cingfield, Vt.—Bond Sale.—This city has sold the of refunding bonds recently authorized by the State

lasing or retunding bonds recently authorized by the Legislature.

Summer County, Kan,—No Bonds to be Issued.—In the Chronicle December 3, 1898, we reported that the county had voted to issue \$20,000 jail bonds. We are now advised that no bonds will be issued for this purpose, but that the vote was to appropriate that amount for money on hand.

Toledo, Ohlo.—Bond Ordinance to be Modified.—City Auditor Geo. V. Roulet advises us that the ordinance providing for the issuance of \$150,000 31/5% 20-year Centennial bonds will have to be modified, as the law requires a certain amount of the bonds to be redeemed each year.

Trenton, N. J.—Bond Sale.—The city has awarded to Biodget, Merritt & Co., Boston, \$50,000 8½% 10 year funding bonds at 103:17.

Troy, Ala.—Bond Bill Passes Legislature.—Bonds to the amount of \$78,000 were recently authorized by the State

Legislature. Tuscaloos Tuscaloosa, Ala.—Bonds Authorized by House.—A bill recently passed by the House permits the issuance of \$75,000,
Tuscaloosa County, Ala.—Bonds Proposed.—A bill now being considered in the State Legislature provides for the issuance of bonds for the purpose of building a bridge across the Warder Pire.

the Warrior River.

Issuance of bonds for the purpose of building a bridge across the Warrior River.

Tuscumbia, Ala.—Bonds Authorized by Legislature.—A bill recently passed by the State Legislature provides for the issuance of \$26,000 refunding bonds.

Tuskegee, Ala.—Bonds Authorized by Legislature—Bonds to the amount of \$30,000 for water-works and electric-lights have been authorized by the State Legislature.

Wallingford, Conn.—Bonds Voted and Sold.—This town on December 19, 1898, voted to issue \$60,000 3·65g refunding bonds, which have been sold to E. H. Gay & Co., Boston, at a small premium. Interest will be payable May 15 and Nov. 15 at the First National Bank of Wallingford. Principal will mature \$3,000 yearly from 1900 to 1929 inclusive.

Warren, Mass.—Loan Authorized.—At a special town meeting held December 20, 1898, it was voted to borrow \$8,000 for the purpose of settling suits now pending. Loan will mature in from 1 to 8 years.

Washington, Ga.—Bond Bill Passes House.—The House has passed the bill providing for \$90,000 water, sewer and electric-light bonds.

Westerly (Town), R. I.—Bond Offering.—Proposals will

has passed the bill providing for \$99,000 water, sewer and electric-light bonds.

Westerly (Town), R. I.—Bond Offering.—Proposals will be received until 2:30 P. M. December 29, 1998, by the Town Council at the office of the Town Clerk for \$73,000 3½% gold water and \$30,000 4% refunding gold bonds. The water bonds will be issued in denomination of \$1,000, dated February 1, 1999; interest will be payable February 1 and August 1. Principal will mature February 1, 1929. The refunding bonds will be in denomination of \$1,000, dated January 2, 1899; interest will be payable semi-annually on January 1 and July 1. Principal will mature January 2, 1929. Bidders are requested to submit separate bids for each issue, and proposals must be accompanied by a cashier's or certified check, payable to the order of James M. Pendleton, Town Treasurer, equal to 5% of the amount of bonds bid for. Securities will be drawn by and issued under the approval of Mesers. Storey & Thorndike, attorneys and counsellors at-law, Boston, Mass., and the successful bidder will be furnished with their opinion as to the validity of the bonds. Bonds may be registered or coupon as the purchaser may elect; if coupon bonds are issue 1, the interest will be paid in New York City.

Wichita, Kan.—Facts Relative to Bond Contract.—The

Wichita, Kan. - Fucts Relative to Bond Contract.—The following letter from the W. G. Eads Brokerage Co., Kansas City, Mo., explains itself:

DECEMBER 19, 1898. "The Editor Commercial & Financial Chronicle:
"Dear Sir:—In the Chronicle of December 17, 1898, in page 1278, appears the following:

Wichita (Kan.) Bond Contract.—We are advised by the City Clerk that this city entered into a contract with W. G. flads, Kansas City, Mo., for the sale of \$\$\frac{851,000}{35}\$ for Ferlanding raliforad-sid bonds.

"The City Clerk states that the city was informed this week by the firm of which Mr. Eads is President that they cannot comply with the agreement and request that it be canceled."

which Mr. Eads is President that they cannot comply with the agreement are request that it be canceled.

"The first part of the above is true. The latter part is inaccurate and misleading. The facts very briefly are: The certified record furnished us by the city of Wichita, purporting to show the legality of the proposed issue, shows that they are seeking to refund an issue of bonds dated December, 1897, due in thirty years straight (consequently no right to call in the old bonds). We ask that the matter as stated in your paper be corrected, and if you desire the contract and certified record referred to, we will gladly send them to you. Your article makes it appear that we are in default, when such is not the case. Yours truly, "W. G. Eads."

Wildwood, N. J.—Certificate Issue.—It has been reported that an issue of \$3,000 of bonds had been authorized. In reply to our inquiry Mayor L. R. Baker writes that "this was only a limited issue of certificates to complete improvements for which bonds were originally issued."

Willimantic, Conn.—Sinking Fund Established.—At the town meeting held December 5, 1898, the Common Council was directed to set aside each year one-tenth of the receipts from taxes for a sinking fund to pay the city's bonded indebtedness. The Council was also directed to set aside one-tenth of the water receipts for a sinking fund to pay off water indebtedness.

water indebtedness.
Windsor Locks, Conn.—Bond Sals.—On December 31, 1898, the \$30,000 45 coupon bonds were awarded to E. H. Gay & Co.. New York City, at 108 48. Following are the bids:

de Co., How Tork City, at 100	To. Poliowing me one order.
	Mason, Lewis & Co., Boston 107 299
Allen & Sand. New York 108'05	Jose, Parker & Co., Boston 107'271
R. Klaybolto & Co., New York., 107 981	W. Holman Cary, Boston 106 783
Spitzer & Co., Toledo 107 985	Perry, Coffin & Burr, Boston . 106'51
Harvey Fisk & Sons, New York 107'92	Blodget, Merritt & Co., Boston 106'44
N. W. Harris & Co., New York 107'79	W. D. Van Vleck, New York 105 78
Estabrook & Co., Boston 107'*78	Biake Bros. & Co., Boston105 95
C. P. Phelps & Co , Boston 107'77	S. A. Kean, Chicago 105:00
Edw. C Jones Co., New York107'67	Windsor Locks Savings Bank 104/833
C. H. White & Co., New York 107'448	Jos. A. Gray, Norwalk101 566

Securities are in denomination of \$1,000, dated January 2, 1899; interest will be payable semi annually at Farmers' & Mechanics' National Bank, Hartford, Conn. Principal will

mature in 10, 20 and 30 years from January 1, 1899. For
further description of bonds see Chronicle December 10,
1898, p. 1229.
Youngstown, Ohio.—Bond Sale.—On December 19, 1898,
the \$1,000 5% Hayes Avenue sewer bonds were awarded to the
Elemen's Dension Fund at 103:02 Following are the bids .

Firemen's Pension Fund, Youngstown. \$1.030 20 Kew First S. Kuhn & Sons. Cincinnati. 1.035 25 Kelybo Mahoning Nat. F'k Young't'n. 1.032 00 S. A. Kes First Nat. Bank, Youngstown. 1.030 00

Principal will mature \$250 yearly on October 1 from 1900 to 1903, inclusive. For description of bonds see Chronicle November 26, 1898, p. 1125.

STATE AND CITY DEBT CHANGES.

Buffalo, N. Y.—Conrad Diehl, Mayor; Erastus C. Knight, Comptroller. Buffalo is in Eric County, and the city's tax valuation is about 6-7 that of the entire county.

ABLUMINE	II IB about	70 0-1 6	Man .	t the cutite com	uvy.	
10	ANS-		-In	erest.	-Principal	_
NAME AN	D PURPOSE		Rate	Payable, When	Due. Outstan	de
1. CI7	Y LOANS-	-VARIO	us Pu	RPOSES:		
Volunteer	relief	1880	5	A & O Apr. 26		000
Municipa	l building.	1890	319	J & J July 15, "		000
Deficienc	y, ref	1890	310	M & 8 Mar. 1899		000
Swing br	dge, ref	1887	319	J & J Jan. 1	, 1902 45,	500
Market	**********	1890	310	A & O Apr. 1	, 1920 80,0	200
Plank ros	d award	1890	3	J & D June 2,	1910 115,0	00
Refundin	g bonds	1896	319	J & J July 1.		100
do	do	1898	319	J & D { June 1, 1-5 ye		548
Grade ore	ssing b'ds	1897	310	F & A Feb. & Jn	e. 1, 1917 831.9	197
do	do	1898	312	F & A Feb. 15	, 1918 89.1	
do	do	1998	312	A & O Apr. 1		
do	do	1898	312	M & N Nov.	1918 16.9	
	ing bonds		310	J&J July 1,		
	ood bonds		310	J & J July 1.	1927 73,0	
	harter loai			T 4 T July 1, '9	to 1901)	
					y contry.	
	County Ha		7	F & A Aug. 1	, 1902 100,0	
do	do	1873		M&N May 1		
do	do	1873		M & S Sept. 1		
do	do	1874		J & J July 1		
do	do	1875		M & S Sept. 1		
ao	do	1891	4	M& S Nov. 1	, 1911 50,0	300
Schools		1888	312	F & A \ Aug.1,'96 \ \$12,500	yearly. \ 124,6	000
do .	•••••	1889	319	M & N Nov.1,'96 87,500	yearly. 90,6	000

	LOANS-		Inte	res	t	Principa	1
,	NAME AND PURPOSE.						hitstand'g
	1. CITY LOANS-VARIOUS						
	Schools1892 do1894	319				Apr. 1, 1912	\$150,000 300,000
9						Feb. 1, 1914 Oct. 1, 99 to 1915 }	
7-	do1895	319	A	œ	U	\$12,500 yearly.	212,500
0	do1897					Jan.1,1899-1917 \ \$25,000 yearly.	475,000
60	do1898	34	M	de	N	May 2,1899-1918 }	100,000
0	do189	319	M	l &	N	Nov., 1899-1918 (85.000 yearly.)	100,000
E	Refunding bonds1897	319	A	å	0}	\$2,500 yearly on {	42,500
	2. BONDS FOR PARKS:					. 000.0.	
	Park1870	7	J	de	J	1915-'16-'17	350,000
	do1871		J	de	J	Jan. 1, 1918	50,000
	do1871		J	de		July 1, 1919	100,000
t.	do1872		Ĵ		J	July 1, 1921	100,000
	do1873		J	ě	J	Jan. 1, 1923	95,000
X	40 1979		J		Ď	Dec. 1, 1924	100,000
	do1873	7	J	de		Jan. 1, 1924	100,000
	do1874		J	de		Jan. 1, July 1, '25	200,000
g	do1875					Jan. 1, July 1, 25	
g	do1876	6	J	å		Jan. 1, 1924	100,000
	do1887	319	F	å		Feb. 1, 1927	120,000
0	do1890	319	J	de		Jan. 1, 1925	50,000
NC.	do1891	319	J	de		July 1, 1921 July 1, 1924 & '26	200,000
00	do1894		J		J	July 1, 1924 & '26	100,000
ю	do1886	3	J	de	J	July 1, 1910	50,000
ю	do1886	3 3	J	å	J	July 1, 1926	30,000
0	do1897		J	de	J	July 1, 1926 Jan.1, 1899-1917 } \$2,750 yearly.	52,250
	do1897	310	J	A	J'	April 1, 1917	30,000
8	do1897		J		J	June 1, 1917	8,946
7			-			Dec.1,1899-1917	
7	do1897	319	J	å	D	\$2,750 yearly.	52,250
3	Refund's Park Bonds. 1898	319	J	de	J	J'ne 1,1899-1918 } \$12,500 yearly.	250,000
0	3. RAILROAD LOANS: Buff.&JamestownRR.1879	5	Tr.	de		Aug. 25, 1899	75,000
			J		J		75,000
13	do do ref., 1893			de		Jan. 1, 1913 Feb. 1, 1913	75,000
00	do do ref., 1893					June 2, 1913	75,000
	do do ref., 1898	319		de			
00	do do ref., 1895	319		å		Oct. 1, 1915	77,000
00	Buff. N. Y. & Phil. RR., 1884	4		å		Apr. 1, 1901	30,000
90	Buff. & Jamest'n RR., 1884			de		Nov. 1, 1902	75,000
00	do do 1885		ī	å		Jan. 1, 1904	75,000
00	Buff. N. Y. & Phil. RR., 1885		J	de	J	Jan. 1, 1904	30,000
00	Buff. & Jamest'n RR., 1888		A		0	Apr. 1, 1902	75,000
	do do 1886		F	de	A	Feb. 1, 1904	75,000
00	do do 1894		J	å	J	July 1, 1914	75,000
,0	Buff. N. Y. & Phil. RR., 1886	319	J	de	J	Jan. 1, 1906	40,00 (

NEW LOANS.

\$56,000 SEWER BONDS.

Proposals for an issue of Sewer Bonds for the sum of FIFTY-SIX THOUSAND DOLLARS will be received by the Hackensack Improvement Com-mission at Commission Rooms, Mercer Street, Hack-ensack, N. J., on Wednesday, the Twenty-eighth day of December, A. D. Eighteen Hundred and Ninetyeight, at 4:30 o'clock in the afternoon.

Said bonds are proposed to be issued to meet the expense of constructing the Hackensack Creek Sewer and by authority of a certain Act of the Legislature of the State of New Jersey entitled "An Act to provide for the assessment and payment of the costs and expenses incurred in construction sewers and making other improvements in town-ships and villages," approved March 12, 1678 (P. L. 1878, p. 70) and the supplements and amendme

Said bonds will be fifty-six in number and of the lenomination of One Thousand Dollars each, so is-ued that four thereof aggregating Four Thousand Dollars will fall due February 1st, 1900, and four bonner will have been and including February Ist, each year thereafter to and including February Ist, 1913, and will be coupon bonds, with interest at the rate of four per cent per annum, payable semi-annually at The Hackensack Bank.

Principal and interest of said bonds will be payable in gold coin of the United States of America of the present standard of weight and fineness or its equivalent or other currency of the United States of

Said bonds will bear date February 1st. 1899.

Each bid or proposal must be accompanied by a certified check to the order of The Hackensack Improvement Commission in the amount of 5% of the par value of the bonds bid for as a guarantee of the

good faith of the bidder.

Proposals shall be presented in sealed envelopes endorsed "Bids for Hackensack Creek Sewer Bonds." ndorsed "Bids for Hackensack Creek Sewer Bonds." The Commission reserves the right to reject any or

Inquiries or proposals may be directed to
L. A. CAMPBELL, Clerk,
76 Main Street, Hackensack, N. J.

HACKENSACK IMPROVEMENT COMMISSION. M. E. CLARENDON, President. H. KRONE, JR., Treasurer.

W. D. Van Vleck, 35 NASSAU STREET, - - NEW YORK. MUNICIPAL BONDS.

NEW LOANS. \$200,000

HACKENSACK, N. J., TERRITORY OF ARIZONA

5% FUNDING BONDS.

(Registered or Coupon.)

Dated Jan. 15 1896. Due Jan. 15, 1946 Optional after 20 years from date.

Denomination \$1,000. Payable in New York.

These bonds were issued under Act of Congress approved August 8, 1894, and by Act of the Legisla-ive Assembly of the Territory March 19, 1895, for the purpose of funding the Territorial indebtedness

LEGALITY.—The legality of this issue is approved by Chas. B. Wood, Esq., of Chicago. Special Circular and Price upon Application.

Correspondence invited. A. C. FROST & CO., BANKERS.

108 LA SALLE STREET, . . CHICAGO

VIRGINIA DEFERRED CERTIFICATES.
Certificate holders should take notice that the time
within which to prepare and present a proposition
for settlement of the West Virginia Debt at the
approaching Legislature is rapidly expiring, and thatafor
prompt deposit should accordingly be made. Holders are therefore requested to send in their certificates, or otherwise communicate with the committee.

icates, or otherwise communicate with the committee.

The committee reserve the right to impore a penalty on unduly-delayed deposits.

Depository, Brown Brothers & Company, Advisory Roard, Wall Street, New York City.

Messrs. Edward J. Pholps.

W. Pinkney Whyte, Messrs. Edward J. Pholps.

W. Caracany exists, which will be filled lams.

Committee: John Crosby Brown, Chairman; J Kennedy Tod, George Coppell, Clarence Cary.

Secretary:

Counsel:

Cary & Whittidge, Counsel: Cary & Whitridge, 59 Wall Street. Secretary : Robert L. Harrison, 59 Wall Street.

\$175,000 Los Angeles Traction Co.

1st Mortgage 65 20-year Gold Bonds .

Total issue \$250,000. First Mortgage at \$14,000 per mile. Net earnings for 28 months of operation, \$69,983 equivalent to 12% on the total issue of bonds.

Population of Los Angeles 103,079.

Send for full description of property.

E. H. ROLLINS & SONS, 19 Milk Street, Boston, Mass.

NEW LOANS.

\$250,000

BALTIMORE, MD.,

1922 AND 1945 31/2 % Loans.

Proposals will be received until noon Friday, Dec mber 36th, 1898, at the Mayor's office, City Hall, for ember 3cth, 1898, at the Mayor's office, City Hall, for the purchase in whole or in part of \$250,000 of the stock of City of Baltimore, bearing interest at the rate of 3% per centum, payable semi-annually on the 1st day of January and July in each and every year. The interest will commence January 1st, 1899. This stock is issued by virtue of ordinance No. 120, approved July 25th, 1808, authorizing the issue of \$1,000,000 for the purpose of providing conduits for Telegraph, Telephone, Electric Light and other wires under the streets, lanes and alleys of Balti-more City, and is redeemable January 1st, 1922, Said stock deliverable Jan. 3, 1899.

stock deliverable Jan. 3, 1899.
Also, at the same time and place, proposals will be received for the purchase in whole or part of \$250,-000 of stock of the city of Baltimore, bearing interest at the rate of 3% per centum, payable semi-anually on the 1st day of March and September in seach and every year. Interest will commence Sept-amber 1st, 1898. This stock is issued by virtue oember 1st, 1898. This stock is issued by virtue o-ordinance No. 137, approved October 5th, 1895, au thorizing the issue of \$4,000,000 for Parks, Water Supply Extension and Bullding New Court House and is redeemable on the 1st day of March, 1945 Said stock deliverable Jan. 3, 1899.

The city does not tax these issues and pays the

State tax on the same in place of the holders. Proposals must be sealed and addressed to the Mayor as Chairman of Finance Department and marked "Proposals for 1922 and 1945 334 per centum loans." The right is reserved to reject any and all bids.

W. T. MALSTER, Mayor,
Chairman Finance Department.

Department of Finance, Office of City Comptroller,

INDIANAPOLIS. IND., December 15, 1898.

December 15, 1998.

Notice is hereby given that the 45 Funding Bonds of Januarylist, 1889, of this City (\$110,000), have been called for payment on January 1st, 1899; interest to cease on that date. Holders are requested to present their bonds for payment at the office of Messrs. Winslow, Lanier & Co., 17 Nassau Street, New York City.

E. M. JOHNSON. City Comptroller.

	-		0.3	-	-	_	-	-,		•
do	do	1894	319		de		July'9	1, 1916	160,000 50,000	ated in New London County.
do	do	1892	319	î	de !	D	Dec. 1	1912	100,000	ColchesterWm. B. Otis, Treasurer. This town is situ
do	do	1892	319	A	de	0	Oct. 1	. 1912	100,000	255,664; in 1880 it was 155,134; July, 1897, estimated at 375,000.
do	do	1891	312		de		Aug. 1	, 1911	50,000	POPULATIONIn 1892 population was 278,796; in 1880 it was
do do	rerunding do	1890	319		de		J & J	, 1911	100,000	1880 81,708,905 7,523,580 89,232,385 14.16
do		1889		A		ô	Oct. 1	, 1909	145,000	1890 151,356,325 11,003,125 162,359,450 14.68
do		1889			de		May 1	, 1919	225,000	1896 225,485,795 13,486,550 238,972,345 15.02 1895 220,290,690 14,360,710 234,651,400 15.39
do		1888	319	J	de	J	Dec. 1	. 1908	100,000	1897 230,698,810 16,689,465 247,388,275 14·18 1896 225,485,795 13,486,550 238,972,345 15·02
do	**********	1888	319	J		J		5, 1914	275,000	1898 \$230,425,520 \$15,249,110 \$245,674,630 \$18.04
	********	1888	310		å		June 1	5. 1908	57,500	Years. Real. Personal. Total. per \$1,000.
do	********	1887		A	å		Inne 1	, 1902	100,000	Assessed Valuation. Oily Tax
do		1887	319	M		8	Meh.	, 1906 , 1906	100,000 50,000	real value."
do		1886	3,5	A	å		Oct. 1		100,000	ASSESSED VALUATION.—"Assessment is made upon the nominal real value."
do	********	1885	319		de		July 1	, 1905	100,000	SAR COO leaving OK 507 100 as the excess of recourage over liabilities
do		1891	4				Nov. 1	. 1911	100,000	by the Comptroller at \$22,132,830 and the total liabilities at \$16.
do		1884	4		å		Apr. 1	, 1901	90,000	the city on July 1, 1898, including the above property, were figured
do		1881	4		å		Apr. 2	5, 1900	100,000	This total includes the water works, real estate, valued at \$690,405 and personal property valued at \$7,388,933. The total resources of
.do		1880	4		de		Sent 1	, 1904	100,000	611,772; personal property valued at \$8,459.933; total, \$19,071,705
-do		1879-80	5	A		J		, 1904	50,000	CITY PROPERTY.—The city owns real estate estimated at \$10
-do		1970.90	7	A	de	0	Oct. 1	5, 1899	79,382	The sinking funds are all invested in the city's own bonds.
do	**** *****	1874-75	7		de		Aug.,	1908-09	300,000	
do		1870	7	J	å	J	July	l, 1906	100,000	Net debt\$14,821,783 \$13,266,036 \$12,256,362 Water debt (Incl. above) \$3,821,882 \$3,515,882 3,515,882
do	*******	1874	7	A	de	0	Apr. 1	, 1905	100,000	Net debt\$14,821,783 \$13,266,036 \$12,256,362
Water		1873	7	M	de	8	Sept. 1	, 1903	200,000	Sinking funds 1,257,845 537,043 522,848
6. 1	WATER BO		-							Total bonded debt\$16,079,628 \$13,803,079 \$12,779,210
do	******	1898	319	F	de			5, 1903	466,003	July 1, 1898. July 1, 1897. July 1, 1896
do	*******	1897	319					, 1902	571,946	TOTAL DEBT, SINKING FUNDS, ETC.—
do	*******	1896	319					1901	527,765	Water loans.
do	******	1894						5, 1899 1, 1900	359,332	Monthly local work. Tax loans
	an	1880	319	J	de			8,1900	204,568	Buffalo Charter, 1891. Deficiency loan. School bonds.
	TAX LOAD			-		-	*	0 1000	\$200,000	Bailey Ave. sewer. In Buffalo only— Refunding bonds.
		1887	3	F	de	A	Aug.	1, 1917	200,000	Bird Avenue. Railroad bonds.
Bailey	Avenue.	1007	310		de			1, 1918	200,000	Babcock & Seneca St. Municipal Court b'ld'g. Park bonds.
do		do	3		de		May	1912	30,000	Hertel Avenue. Plank road awards. Grade crossing.
	ak & Sene	ca St 1886	3	M	de	N	May	1, 1911	30,000	Volunteer relief. Swing bridge. Buffalo Trunk sewer. Sewer bonds- Market bonds. City and County Hall.
	do	1886-87	3	F	å	A	Part du	e yearly.	100,000	In New York only— School bonds. In both N. Y. & Buff.
			_	_	-	. 8		e yearly. 899-1916		INTEREST PAYABLE,
Buffalo	Trunk 1	888-90	319	F	de			9 to 1920		New York, as follows:
Bird A	venue	1883	4	M	de	N		1, 1913	238,000	by City Comptroller in Buffalo and by the Gallatin National Bank in
4. 8	SEWER L	OANS:-								INTEREST-WHERE PAYABLEInterest on the bonds is payable
d	o do	ref., 1892	319	J	å	J	July 1	1, 1912	100,000	are exempt from city taxation.
d	o do	ref., 1891	319	J	de	J	July 1	1, 1911	100,000	FREEDOM FROM TAXATION,-The Buffalo trunk sewer bonds
d							Dec. 1	5, 1910	100,000	(on June 1.)
dun. N	o do	ref., 1890	319	I	de		July	2, 1909 1, 1910	100,000	Water Refunding 1897 312 J & D \$20,000 yearly \$ 380,000
Due N	KAILROAD V & DE	LOANS:-(Con.)		å	0	Oot 4	2 1000	\$100,000	6. WATER BONDS-(COIL.)-
NAME !	AND PURP	DECANS:-	Rate	F	,aM	able.	WA	en Due.	Outstand'g.	NAME AND PURPOSE. Rate Payable. When Due. Outstand'g 6. WATER BONDS-(Con.)-
BEARING .										

NEW LOANS.

CITY TREASURER'S OFFICE,

CHEYENNE, WYO.,

November 23, 1898.

To the holders of the Refunding Water and Sowerage Bonds of the City of Cheyenne, Wyoming, and enne, Wyoming, issued under date of March 1st, 1892, and redeemable at the option of said City at any time after six years from March 1st, 1892.

PLEASE TAKE NOTICE that the City of Cheyenne under the option of redemption contained in said bonds, and pursuant to the ordinances under said bonds, and pursuant to the ordinances under the option of redemption contained in said bonds, with accrued the teem each and all of the City Treasurer's Office, in the City of Cheyenne, or at the office of C. H. White & Co., 31 Nassau Street, in the City of New York, at any time after the fourth day of December, 1892.

The Refunding Water and Sewerage Bonds of 1892 are numbered from 10.68, ooth inclusive, of \$1,000.

The Refunding Water Bonds of 1892 are numbered 1, 2, 3, 6, 67, 90, 10, 11, 31, 4, 16, 17, 19, 19, 21, 22, 23, 25, 29, 37, 39, 30, 31, 33, 34, 35, 37, 38, 39, 41, 42, 43, 45, 46, 47, 42, 50, 51, 53, 54, 55, 75, 85, 80, 12, 65, 66, 67, 70, 71, 73, 74, 75, 77, 78, or \$1,000 each, and numbers of the control o

, 76, 79, of \$500 each.
bonds are not presented within thirty days
d fourth day of December, 1858, they shall
draw interest from and after January 8d.
M. J. NICHOLS.
City Treasurer.

The above-mentioned bonds will be paid at our office upon presentation on or after January 3d

> C. H. WHITE & CO., BANKERS,

31 Kassau Street, -New York.

MASON, LEWIS & CO., BANKERS,

60 Devoushire Street, Boston, 171 La Salle Street, Chicago,

OFFER FOR SALE: Reno County, Bansas.
Palestine, Texas.
Foliet Gas Co., Jollet, Ill.
South Omaha, Neb.
Bayfield County, Wis.

And Other Desirable Securities.

WASHINGTON

State Warrants, To Net 6%.

CALVIN PHILIPS. TACOMA, - WASHINGTON.

NEW LOANS.

TAXES.

We offer Bonds which are

TAX EXEMPT.

FARSON, LEACH & CO., 35 NASSAU STREET.

ADAMS & COMPANY.

DEALERS IN

INVESTMENT BONDS.

Members of Boston Stock Exchange.

No. 7 Congress and 81 State Streets. BOSTON.

Whann & Schlesinger,

MUNICIPAL BONDS.

71 BROADWAY, NEW YORK.

State,

County, City. School,

Bonds.

BRIGGS, SMITH & CO., CINCINNATI, OHIG.

INVESTMENTS.

Government AND Municipal Bonds BOUGHT AND SOLD.

APPRAISEMENTS MADE OR QUOTATIONS FURNISHED FOR THE PURCHASE, SALE, OR EXCHANGE OF ABOVE SECURITIES.

LISTS ON APPLICATION. N. W. HARRIS & CO.,

C1

V

1:

18

M

31 NASSAU ST. (Bank of Commerce Bldg.)

EDWARD C. JONES CO.

DEALERS IN

Municipal, Railroad, Street Railway and Gas BONDS.

NEW YORK - 1 NASSAU STREET. PHILADELPHIA - 421 CHESTNUT ST.

HIGH-GRADE

State, Municipal, County, School

BONDS.

Legal investments for Savings Banks in New York and all New England.

Rudolph Klevbolte & Co., BANKERS,

No. 1 Nassau Street, New York, 3d and Wainut Streets, Cincinnati, O.

LISTS MAILED UPON APPLICATION.

MUNICIPAL BONDS. E. C. STANWOOD & CO. BANKERS,

> 121 Devonshire Street. BOSTON.

> > S. A. KEAN,

MUNICIPAL AND OTHER SECURITIES, 132 La Salle Street, Chicago.

Enfield, Conn.—Robert E. Spencer, Treasurer. This town is in Hartford County. LOANS— When Due.

TOWN BONDS—
48, M&N, \$50,000. May 1, 1904
48, M&N, \$25,000. Nov. 1, 1920
Subject to call.

Subject to call.

Subject to call.

1 Tax valuation 1898...\$3,203,276
Assessment about \$5, actual value.

4 arate (per \$1,000) 1898...\$7,199
Population 1890 was....\$7,199
Population 1890 was....\$7,199
Population 1890 was...\$7,190
Population 1898 (estimated),7,000

Fairfield, Conn.—O C. Jennings, Treasurer; Geo. H. Knapp, Clerk. This town is in Fairfield County.

LOANS— When Due. Total debt Sept., 1898... \$123,350
Town Bonds— 1899-1925
Bonded debt Sept., 1898... \$61,000
Bonded debt Sept., 1898... \$61,000
Floating debt... 62,350
Floating debt... 62,350
Floating debt... 3,368

Putnam, Conn.—James W. Manning, Treasurer. This town is in Windham County.

The town has no bonded debt.
Float's debt sept., 1898. \$72,625
Tax valuation 1899. ...3,316,744
Population in 1897 (set.)...6,800
Assessment about 23 actual value.
OITY DEBT......\$17,000

INTEREST on the 6 per cent bonds is payable at the Hanover Bank, New York City; on others at Rapid City, S. D.

San Antonio, Texas.—Jno. B. Vinck, Auditor. This is the county seat of Bexar County.

the county seat of Bexar Count;

LOANS— When Due.

Bridge Bonds (1890)—

58, M&S, \$100,000...Sept.15,1920

Subject to call Sept.15,1910

JUDGMENT BONDS—

68, M&N., \$51,000...May 1, 1902

CITY HALL, ETC. (1887)—

58, P&A, \$150,000...Aug. 1, 1917

Subject to call stany time.

ELECTRIC FIRE ALARM SYSTEM—

58, M&S, \$25,000...Sept.15,1910

PUBLIC IMPROVEMENTS—

68, P&A, \$50,000...Aug. 1, 1908

Subject to call at any time.

68, M&N, \$50,000...Aug. 1, 1915

68, F&A, 50,000...Aug. 1, 1915

68, J&J, \$50,000...July 1, 1917

Subject to call after July 1, 1907

68, J&J, \$50,000...July 1, 1917

Subject to call after July 1, 1907

68, J&J, \$50,000...July 1, 1919

Subject to call after July 1, 1909

FUNDING BONDS (1895)—

68, J&J, \$300,000...July 22, 1915

Subject to call July 22, 1915

Subject to call July 22, 1915

LOANS— When Due

SEWER BONDS 1894—

58, M&S, \$500,000....Sept. 1, 1934

PROPERTY CONDEMINED, Erc.—
58, M&S, \$75,000....Sept. 15,1920

Subject to call Sept. 15,1920

Subject to call Sept. 15, 1910

Subject to call Sept. 15, 1905

SCHOOL BUILDINGS, Erc.—
58, M&S, \$50,000....Sept. 15, 1910

Subject to call Sept. 15, 1910

SIDEWALK BONDS—
68, M&N, \$10,000 g...Nov. 30, 1931

Subject to call Nov. 30, 1921

Stylect to call July 1, 1990

SK, M&S, \$10,000...Sept. 15, 1920

Subject to call Sept. 15, 1920

SUBject to call Nov. 30, 1931

SUBject to call Nov. 30, 1931

SUBject to call Nov. 30, 1931

SUBject to call Sept. 15, 1920

INTEREST is payable at Treasurer's office in San Antonio or at the Fiscal Agency in New York.

TAX FREE .- All of the city's bonds are exempt from taxation.

TOTAL DEBT. ETC.—San Antonio's bonded gebt on June 1,1898, was \$2,063,500. The floating debt was \$140,249. The city has no

vater debt.
The city owned property on June 1, 1898, valued at \$1,405,430. ASSESSED VALUATION,—The city's assessed valuation "about 65 per cent cash value") and tax rate have been as follows:

-	Deal Betate	Personal	Total Assessed	Oity Tax
Years.	Real Estate.	Property, etc.		er \$1,000.
1898	\$27,208,590	\$3,763,205	\$30,971,795	\$15.00
1896	26,358,060	4,776,130	31,134,190	\$14.50
1892	24,205,810	6,272,195	30,478,005	14.00
1891	23,780,725	6,974,760	30,755,485	14.65
1890	21,640,720	5,980,230	27,620,950	11.00
1880	6,247,855	2,188,701	8,436,556	10.00
State ar	d county tax	(per \$1,000) for	1896 is \$12.50;	city tax

\$14.50; school tax, \$2.00; total tax (per \$1,000) \$29.00.

POPULATION.—In 1890 population was 37,673; in 1880, 20,550 in 1895 (estimated), 60,000.

INVESTMENTS.

THE

AMPRECHT Bros. Co.,

Century Building, CLEVELAND, OHIO, DEALERS IN

MUNICIPAL, RAILROAD, STREET RAILWAY & CORPORATION BONDS.

LISTS SENT UPON REQUEST.

Information given and quotations furnished con-cerning all classes of stocks and bonds that have a Cleveland market.

TROWBRIDGE, MACDONALD & NIVER CO.

MUNICIPAL BONDS.

1st Nat. Bank Bldg. . . CHICAGO

MUNICIPAL BONDS.

John Nuveen & Co., INVESTMENT BANKERS,

1st National Bank Building, Chicago.

Correspondence solicited Reference, First National Bank Chicago.

CASH PAID FOR

Kansas Municipal Bonds in default. Wichita Mortgages, default or not, Wichita or Sedgwick Co. Reni Estate, Foreclose Mortgages, etc.

DEAN GORDON, Financial Broker, WICHITA, KANSAS.

WANTED:

MUNICIPAL BONDS, MUNICIPAL, STATE o COUNTY WARRA Y WARRANTS, RAILROAD BONDS.

WILLIAM E. NICHOLS. 15 Wall Street, New York

We Buy and Sell Municipal Bonds from Southern and Western States; also Guaranteed Bailroad Stocks. BOSENBERGER & LIVERMORE, dalists in Texas Securities), Street, - New York. 40 Wall Street,

INVESTMENTS.

27th

Located in the West since 1822. nd having had large experience western Mortgage Leans.

THE R. J. WADDELL year INVESTMENT COMPANY, OF OTTAWA, KANSAS,

Offers Special Facilities for the care and collec-tion of the Securities of the

NEW ENGLAND LOAN & TRUST CO.

Have received for collection about \$2,000.000 of e securities of the following companies: Equita-ed Mortzage, Lombard, Western Farm Mortgage dd Jarvis Conkin. Send for circular giving de-lled statement of what we have accomplished.

REFERENCES: (Importers' & Traders' Nat. Bank, New York City. (Mercantile Trust Co., Boston, Mass. and many others East and West.

F. R. FULTON & CO., MUNICIPAL BONDS,

171 LA SALLE STREET CHICAGO.

M. A. Devitt & Co.,

MUNICIPAL BONDS.

First National Bank Building.

CHICAGO.

MUNICIPAL BONDS

Securities Netting from 81/4 to 6% ALWAYS ON HAND. Send for our Invest nt Circular.

DUKE M. FARSON, Banker, Municipal Bonds. 189 Donrborn Street CHICAGO

> CHRONICLE VOLUMES Since 1866 Eer Sale.

WILLIAM B. DANA COMPANY.

Pine Street, cor. Pearl Street, New York WILLIAM B. DANA COMPANY, 76% Pine St., N.Y.

INVESTMENTS.

Hand-Book of RR. Securities.

SPECIAL FEATURE

Yearly Range of Prices

From 1893 to Jan. 1, 1899.

Price in Light Leather Covers, - \$1 00 To Subscribers of the Chronicle, - 75

SPECIAL RATES FOR QUANTITIES.

WILLIAM B. DANA COMPANY

761/2 PINE ST., N. Y

CHRONICLE VOLUMES. FOR SALE

SINCE 1866.

APPLY TO

WILLIAM B. DANA COMPANY,

7 % Pine Street, New York.

RANGE OF PRICES.

1878-1898.

OUR ANNUAL

THE FINANCIAL REVIEW

Gives a monthly range of Stock and Bond Prices for five years.

Financial.

LIVING AGE

ents, as no other massarine dothe wes, orld's movement along every line.

It reproduces the latest utterances of the bighest British and Continental authorities, French. German, Spanish, Italian, Huasian, erc., upon questions of international politics and the freshest contributions in every field of literature, Science, Investigation, Travel, Discovery, History, Art and Biography, with Fiction and

OBSERVE! The Living Age is a Weekly Magazine giving Three and a Half Thousand double-column octavo pages of atter yearly, forming four large volumes representing a mass of matter Unequaled Quality and Quantity by any other publicat

in the country.

Published weekly at \$6 a year. Sample copy 10c

THE LIVING AGE COMPANY, Boston.

P. O. Box 5206.

The Mutual Benefit

LIFE INSURANCE CO., NEWARK, N. J.

AMZI DODD, President.

POLICIES ABSOLUTEL NON-FORFEITABLE PTER SECOND YEAR.

IN CASE OF LAPSE the Insurance is CONTINUED IN FORCE as long as the value of the Policy will pay for, or, if preferred, a Cash or Paid-up Policy Value is allowed.

After the second year Policies are Incontestable, ad all restrictions as to residence, travel or occupation

The Company agrees in the Policy to Loan up to the Cah Surrender Value when a satisfactory as-signment of the Policy is made as collateral security. 508-ES paid immediately upon completion and ap-roval of proofs.

FIRST-OLASS Agents Wanted FIRST-CLASS COMPANY.

LIBERAL CONTRACTS UNEXCELLED POLICIES. INCORPORATED 1848

Union Mutual Life Insurance Company. Portland, Maine.

The Chronicle.

Annual Subscription:

In the United States and Canada \$10 00

Investors' Supplement-Quarterly. Street Railway Supplement-Quarterly State and City Supplement-Semi-Annual. The Quotation Supplement-Monthly.

WILLIAM B. DANA CO., Publishers, 76% Pine Street, NEW YORK.

POST OFFICE BOX 988.

SECURE BANK VAULTS



WELDED CHROME STEEL AND IRON

Round and Flat Bars and 5-ply Plates and Angle FOR SAFES, VAULYS, &c. Cannot be Sawed, Cut, or Drilled, and positively Burglar Proof. CHROME STEEL WORKS,

Kent Ave., Keap & Hooper Sts. Sole Man'f'ers in the U. S. BROOKLYN, N. Y

Financial.

North American Trust Company,

Capital paid up.....\$1,000,000 Surplus......\$200,000

W. L. TRENHOLM. President.

Transacts a general trust business.

Allows liberal rates of interest on deposits and

Issues Letters of Credit and Travelers' Circular Notes, payable in dollars or in the money of any foreign country.

Acts as Trustee under mortgages for railway and other companies, and as Avent for the Registration of the stock, and for the transfer of the shares of in

corporated companies.

Undertakes the examination of properties offered as security for bond issues, and the obtaining of ex-pert information concerning the actual facts and prospects of reorganization proposals.

Qualified and empowered to act as executor, ad ministrator, trustee, guardian and assignee, and as receiver and custodian of funds under orders of

The NORTH AMERICAN TRUST COMPANY has established an office at SANTIAGO and HAV-ANA and is prepared to buy and sell drafts on and to make payments in CUBA and to transact a general banking business. THE COMPANY is also pre-pared to receive the deposits of the SOLDHERS and SAILORS now in CUBA, and, under their directions to make remittances to their families in the UNITED STATES.

investigate and report in an advisory capadi. about new enterprises in ALL LINES
OF T ADE and MANUFACTURING, as well
as in CITY PROPERTIES, WINTER HOMES,
ELECTRIC PLANTS, RAILROADS, INDUSTRIALS. SUGAR and TOBACCO PLANTATIONS,
in CCBA, PUEETO RICO and the PHILIPPINES. and to old in trust PROPERTIES, CONTRACTS, MORTGAGE's and BONDS, either pending the closing of negotiations or for more extended or more definite periods.

Especial attention is called to the relations of Especial attention is called to the relations of THE COMPANY already established at MANILA with the CHARTERED BANK OF INDIA, AUS-TRALIA and CHINA. sumicient for the present needs of our MANUFACTURERS, MERCHANTS TRAVELERS, SOLDIERS and SALLORS.

1850. 1898. The United States Life

Insurance Co.

IN THE CITY OF NEW YORK.

All Policies new issued by this Company centals the following clauses:

"After one year from the date of issue, the itability of the Company under this policy contains no restriction what-rate policy contains no restriction what-ravel, residence and trayer either of trayer, residence are considered with the country of the contains paid without DIS-COUNT as soon as satisfactory proofs have been received.

Active and Buccessful Agents, wishing to repre-sent this Company, may communicate with RIOHARD E. COUHRAN, 3d Vice-President, at the Home Office, 30s Broadway, New York.

GEORGE H. BU RPOED D.
GEO. G. WILLIAMS.
C. P. FRALEIGH
RICHARD E. COCHRAN
A. WHEELWRIGHT.
J. H. KENWA
STANDEN
ARTHUR C. PERRY
JOHN P. MUNN President
Vice President
2d Vice President
3d Vice President
Secretary
Assistant Secretary

GEO. G. WILLIAMS.......Pres. Chem. Nat. Bank JOHN J. TUCKER.....Builder E. H. PERKINS, JR....Pres. Imp. & Traders' Nat. B k. JAMES R. PLUM.

WALL STREET, NEW YORK

MEMBERS OF NEW YORK STOCK EXCHANGE Allow interest on deposits subject to sight chec Buy and sell on commission stocks and bonds either for each or on margin, and deal in

Investment Securities.

H. J. MORSE. CHAS. D. MARVIN, W. M.KIDDE

Financial.

THE AUDIT COMPANY OF NEW YORK.

Equitable Building, 120 Broadway.

Physical and Accounting Examinations.

In addition to accounting examinations, the e arter of the Audit Company of New York authorizes it to examine and report upon the physical condition of steam and street railroads, manufacturing and other plants, and to appraise their values.

Physical and accounting examinations com cined afford a correct basis for corporation financing and for valuation of corporate secur ties or partnership interests.

THE

United States Government

uses the Whiting Papers. So do the leading Railroads, Banks, Insurance Companies and Mercantile Houses everywhere. If you are not using Whiting's Linen Leagers in your office write us for samples. For account books they are unequaled. They are made in tints especially recommended for the eyes by eminent oculists. We will send you a pamphlet on the subject free.

WHITING PAPER COMPANY,

HOLYOKE, MASS.,

AND 150 DUANE ST., NEW YORK

BANKING HOUSE OF

HAIGHT & FREESE.

SS BROADWAY, NEW YORK,

Boston, 85 State St.; Philadelphia, 402 Walnut St. Execute orders in Stocks, Bonds, Grain, Cotton

and Provisions on the New York, Philadelphia, Bos-ton and Chir ago Grain and Stock Exchanges for in-vestment or to be cerried on margin of 3 to 5 per cent at moderate rates of interest and 1-16 commis-sion. Interest allowed on margins and deposits sublect to check at aight.

DETERMINING THE FINANCIAL RE. SPONSIBILITY OF THE FIRM WITH WHICH YOU DEAL IS AS IMPORTANT AS SELECTING THE RIGHT STOCKS. Private wires to Boston, Philadelphia and Chicago

Branch Office, 1132 Broadway, New York.

Fred. H. Smith, NO. 8 BROAD STREET, NEW YORK. STOCKS AND BONDS.

MARGIN ACCOUNTS SOLICITED. INTEREST ALLOWED ON BALANCES.

All classes of Unlisted Securities and Tractio Stocks Bought and Sold.

